

BEAVER VALLEY IMPROVEMENT ASSOCIATION

BALANCE SHEET

As of 05/31/24

ASSETS			
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAB OPERATING AZ	\$	59,988.49
	TOTAL OPERATING FUNDS		\$ 59,988.49
RESERVES			
1020	AAB MONEY MARKET	\$	12,418.16
	TOTAL RESERVE FUNDS		\$ 12,418.16
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
1041	WATER-JUDGEMENT		2,481.51
	TOTAL OTHER ASSETS		\$ 2,591.51
	TOTAL ASSETS		\$ 74,998.16

LIABILITIES AND EQUITY			
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	3,035.52
	TOTAL LIABILITIES		\$ 3,035.52
RESERVES			
3030	MEMBER'S EQUITY	\$	11,015.27
3032	RESERVES -CURRENT YEAR		1,402.89
	TOTAL RESERVES		\$ 12,418.16
EQUITY			
4010	RETAINED EARNINGS	\$	17,219.01
	CURRENT YEAR NET INCOME/(LOSS)		42,325.47
	SUBTOTAL EQUITY		\$ 59,544.48
	TOTAL LIABILITIES & EQUITY		\$ 74,998.16

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 05/01/24 to 05/31/24

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
05010	MEMBER DUES & FEES	6,580.00	.00	6,580.00	79,386.00	88,320.00	(8,934.00)	88,320.00
05011	COLLECTION INCOME	172.00	.00	172.00	250.00	.00	250.00	.00
05015	PENALTY & INTEREST FEES	120.00	.00	120.00	165.00	.00	165.00	.00
05040	INTEREST	1.53	.00	1.53	2.89	.00	2.89	.00
	TOTAL INCOME	6,873.53	.00	6,873.53	79,803.89	88,320.00	(8,516.11)	88,320.00
EXPENSES								
MANDATORY EXPENSES								
ADMINISTRATION								
08400	INSURANCE	.00	.00	.00	.00	3,613.00	3,613.00	3,613.00
08410	MANAGEMENT	551.25	525.00	(26.25)	1,102.50	1,050.00	(52.50)	6,300.00
08420	COLLECTIONS	.00	208.00	208.00	.00	416.00	416.00	2,500.00
08425	BOOKKEEPING	49.00	46.00	(3.00)	98.00	92.00	(6.00)	552.00
08440	BANK CHARGES	.00	10.00	10.00	.00	20.00	20.00	120.00
08455	POSTAGE, COPYING& PRINTING	1,178.77	250.00	(928.77)	2,380.88	500.00	(1,880.88)	3,000.00
08470	PROPERTY TAXES	.00	.00	.00	.00	.00	.00	1,760.00
08475	AUDIT / TAX PREPARATION	.00	.00	.00	.00	.00	.00	500.00
08480	PERMITS, LICENSES & TAXES	.00	.00	.00	.00	.00	.00	150.00
08490	WEBHOSTING	.00	.00	.00	.00	.00	.00	300.00
08495	TOWER EXPLORATION	.00	2,000.00	2,000.00	.00	2,000.00	2,000.00	4,000.00
	TOTAL ADMINISTRATION EXPENSES	1,779.02	3,039.00	1,259.98	3,581.38	7,691.00	4,109.62	22,795.00
LEGAL								
08430	LEGAL FEES-GENERAL	.00	183.00	183.00	.00	366.00	366.00	2,196.00
	TOTAL LEGAL	.00	183.00	183.00	.00	366.00	366.00	2,196.00
PROPERTY MAINTENANCE								
08010	GENERATOR INSPECTION	.00	.00	.00	.00	.00	.00	350.00
08020	FILL PROPANE TANK	.00	.00	.00	303.93	.00	(303.93)	1,050.00
08021	PROPANE TANK RENTAL	.00	.00	.00	.00	.00	.00	53.00
	TOTAL MAINTENANCE/SUPPLIES	.00	.00	.00	303.93	.00	(303.93)	1,453.00
UTILITIES								
08300	ELECTRIC	249.60	233.00	(16.60)	466.10	466.00	(.10)	2,696.00
08320	WATER	13.84	150.00	136.16	13.84	300.00	286.16	1,800.00
08321	WATER - JUDGEMENT	48.99	.00	(48.99)	97.98	.00	(97.98)	.00
08340	WASTE	37.50	37.00	(.50)	75.00	37.00	(38.00)	222.00
	TOTAL UTILITIES	349.93	420.00	70.07	652.92	803.00	150.08	4,718.00
DISCRETIONARY EXPENSES								
08500	BUILDING MAINTENANCE	.00	100.00	100.00	.00	200.00	200.00	1,200.00
08505	ROAD MAINTENANCE	.00	.00	.00	31,537.30	31,500.00	(37.30)	32,500.00
08510	LANDSCAPE AND PARK MAINTENANC	.00	100.00	100.00	.00	100.00	100.00	800.00
08535	ROAD SIGNS	.00	.00	.00	.00	.00	.00	400.00
08540	CULVERTS &M DRAINAGE	.00	1,400.00	1,400.00	.00	2,800.00	2,800.00	14,000.00
	TOTAL DISCRETIONARY EXPENSES	.00	1,600.00	1,600.00	31,537.30	34,600.00	3,062.70	48,900.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 05/01/24 to 05/31/24

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL EXPENSES BEFORE RESERVE		2,128.95	5,242.00	3,113.05	36,075.53	43,460.00	7,384.47	80,062.00
RESERVE EXPENSES								
TOTAL RESERVE EXPENSES		.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES								
08775	RESERVES ALLOCATION	700.00	700.00	.00	1,400.00	1,400.00	.00	8,258.00
08780	RESERVES INTEREST CONT	1.53	.00	(1.53)	2.89	.00	(2.89)	.00
TOTAL CONTRIBUTIONS TO RESERV		701.53	700.00	(1.53)	1,402.89	1,400.00	(2.89)	8,258.00
TOTAL EXPENSES		2,830.48	5,942.00	3,111.52	37,478.42	44,860.00	7,381.58	88,320.00
CURR YR NET INCOME/(LOSS)		4,043.05	(5,942.00)	9,985.05	42,325.47	43,460.00	(1,134.53)	.00

Actual spreadsheet Start date: 04/01/24 Cutoff date: 05/31/24

[illegible]

[illegible]

CASH DISBURSEMENTS

Starting Check Date: 5/01/24 Cash Account #: 1034

Ending Check Date: 5/31/24

Check Date	Check #	Vend #	Name	Check Amount	Reference
5/06/24	1317	BEAVAL	BEAVER VALLEY WATER CO	13.84	1103
5/06/24	1318	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	49.00	BOOKKEEPING APR
5/13/24	1319	PDS	PLANNED DEVELOPMENT SERVICES	1,178.77	APR ADMINISTRATION FEES
5/28/24	1320	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	06.01-07.31
Totals:				1,279.11	

0.00 *

1,279.11 +

* 551.25 +

249.60 +

* 48.99 +

2,128.95 *

———— PDS
———— APS
———— Water judgment

DATE: 6/04/24

TIME: 10:59 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF May 31, 2024

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R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	8278.00	2072.00	10350.00
01		Late Fees	5015	525.00	0.00	0.00	150.00	675.00
03		Admin. Fees	5011	591.00	0.00	0.00	2705.00	3296.00
GRAND TOTAL:				1116.00	0.00	8278.00	4927.00	14321.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05010	MEMBER DUES & FEES	10350.00
05015	PENALTY & INTEREST FEES	675.00
05011	COLLECTION INCOME	3296.00
T O T A L		\$14321.00

-- End of report --