

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 10/31/22

		ASSETS	
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAB OPERATING AZ	\$	27,055.10
	TOTAL OPERATING FUNDS	\$	27,055.10
RESERVES			
1020	AAB MONEY MARKET	\$	2,221.19
	TOTAL RESERVE FUNDS	\$	2,221.19
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
	TOTAL OTHER ASSETS	\$	110.00
	TOTAL ASSETS	\$	29,386.29

		LIABILITIES AND EQUITY	
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	3,552.50
	TOTAL LIABILITIES	\$	3,552.50
RESERVES			
3030	MEMBER'S EQUITY	\$	2,219.80
3032	RESERVES -CURRENT YEAR		1.39
	TOTAL RESERVES	\$	2,221.19
EQUITY			
4010	RETAINED EARNINGS	\$	17,805.57
	CURRENT YEAR NET INCOME/(LOSS)		5,807.03
	SUBTOTAL EQUITY	\$	23,612.60
	TOTAL LIABILITIES & EQUITY	\$	29,386.29

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 10/01/22 to 10/31/22

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
05010 MEMBER DUES & FEES	.00	.00	.00	60,384.00	58,094.40	2,289.60	61,152.00
05011 COLLECTION INCOME	.00	.00	.00	1,540.00	.00	1,540.00	.00
05015 PENALTY & INTEREST FEES	.00	.00	.00	555.00	2,457.00	(1,902.00)	2,730.00
05040 INTEREST	.28	1.00	(.72)	1.39	7.00	(5.61)	12.00
05050 MISC INCOME	.00	50.00	(50.00)	(175.00)	350.00	(525.00)	600.00
05060 EMERGENCY GATE DONANTION	.00	.00	.00	2,050.00	.00	2,050.00	.00
TOTAL INCOME	.28	51.00	(50.72)	64,355.39	60,908.40	3,446.99	64,494.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	.00	.00	2,863.00	2,700.00	(163.00)	2,700.00
08410 MANAGEMENT	500.00	500.00	.00	3,500.00	3,500.00	.00	6,000.00
08420 COLLECTIONS	30.00	50.00	20.00	3,475.00	350.00	(3,125.00)	600.00
08425 BOOKKEEPING	46.00	45.00	(1.00)	316.00	315.00	(1.00)	540.00
08440 BANK CHARGES	.00	10.00	10.00	.00	70.00	70.00	120.00
08455 POSTAGE, COPYING& PRINTING	43.97	10.00	(33.97)	2,664.95	70.00	(2,594.95)	910.00
08470 PROPERTY TAXES	.00	2,000.00	2,000.00	1,758.86	2,000.00	241.14	2,000.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	800.00	.00	(800.00)	500.00
08480 PERMITS, LICENSES & TAXES	.00	.00	.00	150.00	.00	(150.00)	350.00
TOTAL ADMINISTRATION EXPENSES	619.97	2,615.00	1,995.03	15,527.81	9,005.00	(6,522.81)	13,720.00
LEGAL							
08430 LEGAL FEES-GENERAL	.00	.00	.00	796.80	.00	(796.80)	.00
08435 WATER COMPANY-LEGAL	.00	3,000.00	3,000.00	28,838.50	11,000.00	(17,838.50)	26,000.00
TOTAL LEGAL	.00	3,000.00	3,000.00	29,635.30	11,000.00	(18,635.30)	26,000.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	.00	.00	.00	350.00
08015 PROPANE TANIK INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08020 FILL PROPANE TANK	.00	.00	.00	.00	.00	.00	400.00
TOTAL MAINTENANCE/SUPPLIES	.00	.00	.00	.00	250.00	250.00	1,000.00
UTILITIES							
08300 ELECTRIC	191.19	200.00	8.81	1,313.89	1,400.00	86.11	2,400.00
08320 WATER	172.86	30.00	(142.86)	1,333.47	1,190.00	(143.47)	1,340.00
08330 WEB HOSTING	.00	250.00	250.00	.00	250.00	250.00	250.00
08340 WASTE	.00	37.00	37.00	112.50	148.00	35.50	222.00
TOTAL UTILITIES	364.05	517.00	152.95	2,759.86	2,988.00	228.14	4,212.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	700.00	700.00	1,200.00
08505 ROAD MAINTENANCE	.00	.00	.00	9,850.54	15,000.00	5,149.46	15,000.00
08510 LANDSCAPE AND PARK MAINTENANC	.00	100.00	100.00	773.46	700.00	(73.46)	1,200.00
08525 TREE TRIMMING	.00	.00	.00	.00	1,200.00	1,200.00	1,200.00
08535 ROAD SIGNS	.00	50.00	50.00	.00	350.00	350.00	600.00
08540 CULVERTS &M DRAINAGE	.00	.00	.00	.00	1,200.00	1,200.00	1,200.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 10/01/22 to 10/31/22

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL DISCRETIONARY EXPENSES	.00	250.00	250.00	10,624.00	19,150.00	8,526.00	20,400.00
TOTAL EXPENSES BEFORE RESERVE	984.02	6,382.00	5,397.98	58,546.97	42,393.00	(16,153.97)	65,332.00
RESERVE EXPENSES							
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES							
08780 RESERVES INTEREST CONT	.28	.00	(.28)	1.39	.00	(1.39)	.00
TOTAL CONTRIBUTIONS TO RESERV	.28	.00	(.28)	1.39	.00	(1.39)	.00
TOTAL EXPENSES	984.30	6,382.00	5,397.70	58,548.36	42,393.00	(16,155.36)	65,332.00
CURR YR NET INCOME/(LOSS)	(984.02)	(6,331.00)	5,346.98	5,807.03	18,515.40	(12,708.37)	(838.00)

CONTRIBUTIONS TO RESERVES													
RESERVES INTEREST CONT	0	0	0	0	0	0	0	0	0	0	0	0	1

TOTAL CONTRIBUTIONS TO RE	0	0	0	0	0	0	0	0	0	0	0	0	1

TOTAL EXPENSES	26331	2374	2940	2223	13961	9735	984	0	0	0	0	0	58548

CURR YR NET INCOME/(LOSS)	27419	2327	1364-	995-	12911-	7685-	984-	0	0	0	0	0	5807
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CASH DISBURSEMENTS

Starting Check Date: 10/01/22 Cash Account #: 1034

Ending Check Date: 10/31/22

Check Date	Check #	Vend #	Name	Check Amount	Reference
10/03/22	1206	BEAVAL	BEAVER VALLEY WATER CO	172.86	1102-2
10/03/22	1207	PDS	PLANNED DEVELOPMENT SERVICES	73.97	ADMINISTRATION FEES SEP
10/10/22	1208	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	46.00	BOOKKEEPING SEP
Totals:				292.83	

0.00 *

292.83 +
 500.00 + — PDS
 191.19 + — APS
 984.02 *

DATE: 11/01/22
 TIME: 8:13 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
 AGED OWNER BALANCES: AS OF Oct. 31, 2022

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	2136.00	2136.00
01		Late Fees	5015	0.00	0.00	0.00	285.00	285.00
03		Admin. Fees	5011	120.00	120.00	1715.00	1242.50	3197.50
GRAND TOTAL:				120.00	120.00	1715.00	3663.50	5618.50

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05010	MEMBER DUES & FEES	2136.00
05015	PENALTY & INTEREST FEES	285.00
05011	COLLECTION INCOME	3197.50
T O T A L		\$5618.50

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