

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**  
**BALANCE SHEET**  
As of 09/30/22

		ASSETS	
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAB OPERATING AZ	\$	27,983.12
	TOTAL OPERATING FUNDS		\$ 27,983.12
RESERVES			
1020	AAB MONEY MARKET	\$	2,220.91
	TOTAL RESERVE FUNDS		\$ 2,220.91
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
	TOTAL OTHER ASSETS		\$ 110.00
	TOTAL ASSETS		\$ 30,314.03

		LIABILITIES AND EQUITY	
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	3,496.50
	TOTAL LIABILITIES		\$ 3,496.50
RESERVES			
3030	MEMBER'S EQUITY	\$	2,219.80
3032	RESERVES -CURRENT YEAR		1.11
	TOTAL RESERVES		\$ 2,220.91
EQUITY			
4010	RETAINED EARNINGS	\$	17,805.57
	CURRENT YEAR NET INCOME/(LOSS)		6,791.05
	SUBTOTAL EQUITY		\$ 24,596.62
	TOTAL LIABILITIES & EQUITY		\$ 30,314.03

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**

Income/Expense Statement

Period: 09/01/22 to 09/30/22

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>							
05010 MEMBER DUES & FEES	.00	.00	.00	60,384.00	58,094.40	2,289.60	61,152.00
05011 COLLECTION INCOME	.00	.00	.00	1,540.00	.00	1,540.00	.00
05015 PENALTY & INTEREST FEES	.00	.00	.00	555.00	2,457.00	(1,902.00)	2,730.00
05040 INTEREST	.18	1.00	(.82)	1.11	6.00	(4.89)	12.00
05050 MISC INCOME	.00	50.00	(50.00)	(175.00)	300.00	(475.00)	600.00
05060 EMERGENCY GATE DONATION	2,050.00	.00	2,050.00	2,050.00	.00	2,050.00	.00
<b>TOTAL INCOME</b>	<b>2,050.18</b>	<b>51.00</b>	<b>1,999.18</b>	<b>64,355.11</b>	<b>60,857.40</b>	<b>3,497.71</b>	<b>64,494.00</b>
<b>EXPENSES</b>							
<b>MANDATORY EXPENSES</b>							
<b>ADMINISTRATION</b>							
08400 INSURANCE	.00	.00	.00	2,863.00	2,700.00	(163.00)	2,700.00
08410 MANAGEMENT	500.00	500.00	.00	3,000.00	3,000.00	.00	6,000.00
08420 COLLECTIONS	2,040.00	50.00	(1,990.00)	3,445.00	300.00	(3,145.00)	600.00
08425 BOOKKEEPING	45.00	45.00	.00	270.00	270.00	.00	540.00
08440 BANK CHARGES	.00	10.00	10.00	.00	60.00	60.00	120.00
08455 POSTAGE, COPYING& PRINTING	171.20	10.00	(161.20)	2,620.98	60.00	(2,560.98)	910.00
08470 PROPERTY TAXES	1,758.86	.00	(1,758.86)	1,758.86	.00	(1,758.86)	2,000.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	800.00	.00	(800.00)	500.00
08480 PERMITS, LICENSES & TAXES	.00	.00	.00	150.00	.00	(150.00)	350.00
<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>4,515.06</b>	<b>615.00</b>	<b>(3,900.06)</b>	<b>14,907.84</b>	<b>6,390.00</b>	<b>(8,517.84)</b>	<b>13,720.00</b>
<b>LEGAL</b>							
08430 LEGAL FEES-GENERAL	.00	.00	.00	796.80	.00	(796.80)	.00
08435 WATER COMPANY-LEGAL	4,604.04	3,000.00	(1,604.04)	28,838.50	8,000.00	(20,838.50)	26,000.00
<b>TOTAL LEGAL</b>	<b>4,604.04</b>	<b>3,000.00</b>	<b>(1,604.04)</b>	<b>29,635.30</b>	<b>8,000.00</b>	<b>(21,635.30)</b>	<b>26,000.00</b>
<b>PROPERTY MAINTENANCE</b>							
08010 GENERATOR INSPECTION	.00	.00	.00	.00	.00	.00	350.00
08015 PROPANE TANK INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08020 FILL PROPANE TANK	.00	.00	.00	.00	.00	.00	400.00
<b>TOTAL MAINTENANCE/SUPPLIES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>250.00</b>	<b>250.00</b>	<b>1,000.00</b>
<b>UTILITIES</b>							
08300 ELECTRIC	182.89	200.00	17.11	1,122.70	1,200.00	77.30	2,400.00
08320 WATER	395.30	200.00	(195.30)	1,160.61	1,160.00	(.61)	1,340.00
08330 WEB HOSTING	.00	.00	.00	.00	.00	.00	250.00
08340 WASTE	37.50	.00	(37.50)	112.50	111.00	(1.50)	222.00
<b>TOTAL UTILITIES</b>	<b>615.69</b>	<b>400.00</b>	<b>(215.69)</b>	<b>2,395.81</b>	<b>2,471.00</b>	<b>75.19</b>	<b>4,212.00</b>
<b>DISCRETIONARY EXPENSES</b>							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	600.00	600.00	1,200.00
08505 ROAD MAINTENANCE	.00	.00	.00	9,850.54	15,000.00	5,149.46	15,000.00
08510 LANDSCAPE AND PARK MAINTENANC	.00	100.00	100.00	773.46	600.00	(173.46)	1,200.00
08525 TREE TRIMMING	.00	200.00	200.00	.00	1,200.00	1,200.00	1,200.00
08535 ROAD SIGNS	.00	50.00	50.00	.00	300.00	300.00	600.00
08540 CULVERTS &M DRAINAGE	.00	200.00	200.00	.00	1,200.00	1,200.00	1,200.00

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**

Income/Expense Statement

Period: 09/01/22 to 09/30/22

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
TOTAL DISCRETIONARY EXPENSES	.00	650.00	650.00	10,624.00	18,900.00	8,276.00	20,400.00
TOTAL EXPENSES BEFORE RESERVE	9,734.79	4,665.00	(5,069.79)	57,562.95	36,011.00	(21,551.95)	65,332.00
RESERVE EXPENSES							
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES							
08780 RESERVES INTEREST CONT	.18	.00	(.18)	1.11	.00	(1.11)	.00
TOTAL CONTRIBUTIONS TO RESERV	.18	.00	(.18)	1.11	.00	(1.11)	.00
TOTAL EXPENSES	9,734.97	4,665.00	(5,069.97)	57,564.06	36,011.00	(21,553.06)	65,332.00
CURR YR NET INCOME/ (LOSS)	(7,684.79)	(4,614.00)	(3,070.79)	6,791.05	24,846.40	(18,055.35)	(838.00)





DATE: 10/04/22  
 TIME: 9:55 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION  
 AGED OWNER BALANCES: AS OF Sept. 30, 2022

R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	2136.00	2136.00
01		Late Fees	5015	0.00	0.00	0.00	285.00	285.00
03		Admin. Fees	5011	120.00	1715.00	120.00	1122.50	3077.50
GRAND TOTAL:				120.00	1715.00	120.00	3543.50	5498.50

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05010	MEMBER DUES & FEES	2136.00
05015	PENALTY & INTEREST FEES	285.00
05011	COLLECTION INCOME	3077.50
T O T A L		\$5498.50

-- End of report --

CASH DISBURSEMENTS

Starting Check Date: 9/01/22 Cash Account #: 1034  
 Ending Check Date: 9/30/22

Check Date	Check #	Vend #	Name	Check Amount	Reference
9/02/22	1199	BEAVAL	BEAVER VALLEY WATER CO	395.30	1102-2
9/06/22	1200	PDS	PLANNED DEVELOPMENT SERVICES	2,181.20	ADMINISTRATION FEES AUG
9/12/22	1201	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	45.00	BOOKKEEPING AUG
9/12/22	1202	GILREC	GILA COUNTY RECORDER	30.00	LIEN RELEASE MIRANDA
9/12/22	1203	TONCUL	LAW OFFICE OF TONY S CULLUM	4,604.04	WATER COMPANY DISPUTE
9/20/22	1204	GCT	GILA COUNTY TREASURER	1,758.86	30217048A
9/26/22	1205	ROARUB	ROADRUNNER RUBBISH, LLC	37.50	10/1-11/30 911 W BEAVER
Totals:				9,051.90	

0.00 \*

9,051.90 +  
 500.00 + ~~\_\_\_\_\_~~ PDS  
 182.89 + ~~\_\_\_\_\_~~ APS  
 9,734.79 \*