

BEAVER VALLEY IMPROVEMENT ASSOCIATION

BALANCE SHEET

As of 09/30/23

		ASSETS	
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAB OPERATING AZ	\$ 36,389.99	
	TOTAL OPERATING FUNDS	<u>36,389.99</u>	\$ 36,389.99
RESERVES			
1020	AAB MONEY MARKET	\$ 6,617.74	
	TOTAL RESERVE FUNDS	<u>6,617.74</u>	\$ 6,617.74
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$ 110.00	
1041	WATER-JUDGEMENT	2,799.34	
	TOTAL OTHER ASSETS	<u>2,909.34</u>	\$ 2,909.34
	TOTAL ASSETS	<u>45,917.07</u>	\$ <u>45,917.07</u>

		LIABILITIES AND EQUITY	
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$ 3,573.97	
	TOTAL LIABILITIES	<u>3,573.97</u>	\$ 3,573.97
RESERVES			
3030	MEMBER'S EQUITY	\$ 2,222.57	
3032	RESERVES -CURRENT YEAR	4,395.17	
	TOTAL RESERVES	<u>6,617.74</u>	\$ 6,617.74
EQUITY			
4010	RETAINED EARNINGS	\$ (5,521.18)	
	CURRENT YEAR NET INCOME/(LOSS)	41,246.54	
	SUBTOTAL EQUITY	<u>35,725.36</u>	\$ 35,725.36
	TOTAL LIABILITIES & EQUITY	<u>45,917.07</u>	\$ <u>45,917.07</u>

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 09/01/23 to 09/30/23

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	400.00	.00	400.00	71,588.00	73,000.00	(1,412.00)	73,000.00
05011 COLLECTION INCOME	80.00	.00	80.00	1,157.00	.00	1,157.00	.00
05015 PENALTY & INTEREST FEES	30.00	.00	30.00	390.00	.00	390.00	.00
05040 INTEREST	.76	.00	.76	3.17	.00	3.17	.00
TOTAL INCOME	510.76	.00	510.76	73,138.17	73,000.00	138.17	73,000.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	.00	.00	.00	3,068.00	3,068.00	3,068.00
08410 MANAGEMENT	525.00	525.00	.00	3,150.00	3,150.00	.00	6,300.00
08420 COLLECTIONS	960.00	208.00	(752.00)	2,265.00	1,248.00	(1,017.00)	2,500.00
08425 BOOKKEEPING	47.00	46.00	(1.00)	277.00	276.00	(1.00)	552.00
08440 BANK CHARGES	.00	10.00	10.00	.00	60.00	60.00	120.00
08455 POSTAGE, COPYING& PRINTING	122.20	250.00	127.80	2,978.47	1,500.00	(1,478.47)	3,000.00
08470 PROPERTY TAXES	.00	1,760.00	1,760.00	.00	1,760.00	1,760.00	1,760.00
08475 AUDIT / TAX PREPARATION	595.00	.00	(595.00)	870.00	500.00	(370.00)	500.00
08480 PERMITS, LICENSES & TAXES	.00	.00	.00	150.00	150.00	.00	150.00
TOTAL ADMINISTRATION EXPENSES	2,249.20	2,799.00	549.80	9,690.47	11,712.00	2,021.53	17,950.00
LEGAL							
08430 LEGAL FEES-GENERAL	.00	183.00	183.00	1,290.00	1,098.00	(192.00)	2,196.00
08435 WATER COMPANY-LEGAL	.00	650.00	650.00	13,215.11	3,900.00	(9,315.11)	7,800.00
TOTAL LEGAL	.00	833.00	833.00	14,505.11	4,998.00	(9,507.11)	9,996.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	523.48	175.00	(348.48)	350.00
08020 FILL PROPANE TANK	.00	.00	.00	758.83	375.00	(383.83)	750.00
08021 PROPANE TANK RENTAL	.00	.00	.00	.00	.00	.00	53.00
TOTAL MAINTENANCE/SUPPLIES	.00	.00	.00	1,282.31	550.00	(732.31)	1,153.00
UTILITIES							
08300 ELECTRIC	227.02	208.00	(19.02)	1,418.87	1,248.00	(170.87)	2,496.00
08320 WATER	288.72	150.00	(138.72)	1,517.63	900.00	(617.63)	1,800.00
08321 WATER - JUDGEMENT	(2,799.34)	.00	2,799.34	(2,799.34)	.00	2,799.34	.00
08330 WEB HOSTING	.00	.00	.00	206.85	.00	(206.85)	.00
08340 WASTE	.00	37.00	37.00	75.00	111.00	36.00	222.00
TOTAL UTILITIES	(2,283.60)	395.00	2,678.60	419.01	2,259.00	1,839.99	4,518.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	100.00	100.00	.00	600.00	600.00	1,200.00
08505 ROAD MAINTENANCE	.00	2,083.00	2,083.00	1,599.56	12,498.00	10,898.44	25,000.00
08510 LANDSCAPE AND PARK MAINTENANC	.00	100.00	100.00	.00	500.00	500.00	800.00
08535 ROAD SIGNS	.00	.00	.00	.00	300.00	300.00	600.00
08540 CULVERTS & DRAINAGE	.00	250.00	250.00	.00	1,500.00	1,500.00	3,000.00
TOTAL DISCRETIONARY EXPENSES	.00	2,533.00	2,533.00	1,599.56	15,398.00	13,798.44	30,600.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 09/01/23 to 09/30/23

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL EXPENSES BEFORE RESERVE	(34.40)	6,560.00	6,594.40	27,496.46	34,917.00	7,420.54	64,217.00
RESERVE EXPENSES							
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES							
08775 RESERVES ALLOCATION	732.00	732.00	.00	4,392.00	4,392.00	.00	8,783.00
08780 RESERVES INTEREST CONT	.76	.00	(.76)	3.17	.00	(3.17)	.00
TOTAL CONTRIBUTIONS TO RESERV	732.76	732.00	(.76)	4,395.17	4,392.00	(3.17)	8,783.00
TOTAL EXPENSES	698.36	7,292.00	6,593.64	31,891.63	39,309.00	7,417.37	73,000.00
CURR YR NET INCOME/(LOSS)	(187.60)	(7,292.00)	7,104.40	41,246.54	33,691.00	7,555.54	.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Actual spreadsheet Start date: 04/01/23 Cutoff date: 09/30/23

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	Total
INCOME:													
MEMBER DUES & FEES	62956	3800	3384	400	648	400	0	0	0	0	0	0	71588
COLLECTION INCOME	55	150	480	0	392	80	0	0	0	0	0	0	1157
PENALTY & INTEREST FEES	30	165	210	0	45-	30	0	0	0	0	0	0	390
INTEREST	0	0	0	1	1	1	0	0	0	0	0	0	3
TOTAL INCOME	63041	4115	4074	401	996	511	0	0	0	0	0	0	73138
EXPENSES													
MANDATORY EXPENSES													
ADMINISTRATION													
MANAGEMENT	525	525	525	525	525	525	0	0	0	0	0	0	3150
COLLECTIONS	90	30	630	525	30	960	0	0	0	0	0	0	2265
BOOKKEEPING	46	46	46	46	46	47	0	0	0	0	0	0	277
POSTAGE, COPYING& PRINTIN	952	1146	152	527	79	122	0	0	0	0	0	0	2978
AUDIT / TAX PREPARATION	0	0	0	0	275	595	0	0	0	0	0	0	870
PERMITS, LICENSES & TAXES	0	0	0	150	0	0	0	0	0	0	0	0	150
TOTAL ADMINISTRATION EXPE	1613	1747	1353	1773	955	2249	0	0	0	0	0	0	9690
LEGAL													
LEGAL FEES-GENERAL	0	1290	0	0	0	0	0	0	0	0	0	0	1290
WATER COMPANY-LEGAL	5000	9044	1114	463	2406-	0	0	0	0	0	0	0	13215
TOTAL LEGAL	5000	10334	1114	463	2406-	0	0	0	0	0	0	0	14505
PROPERTY MAINTENANCE													
GENERATOR INSPECTION	0	0	523	0	0	0	0	0	0	0	0	0	523
FILL PROPANE TANK	759	0	0	0	0	0	0	0	0	0	0	0	759
TOTAL MAINTENANCE/SUPPLIE	759	0	523	0	0	0	0	0	0	0	0	0	1282
UTILITIES													
ELECTRIC	198	306	204	229	255	227	0	0	0	0	0	0	1419
WATER	92	94	223	346	474	289	0	0	0	0	0	0	1518
WATER - JUDGEMENT	0	0	0	0	0	2799-	0	0	0	0	0	0	2799-
WEB HOSTING	0	0	0	0	207	0	0	0	0	0	0	0	207
WASTE	0	38	0	38	0	0	0	0	0	0	0	0	75
TOTAL UTILITIES	290	437	427	613	936	2284-	0	0	0	0	0	0	419
DISCRETIONARY EXPENSES													
ROAD MAINTENANCE	0	800	0	0	800	0	0	0	0	0	0	0	1600
TOTAL DISCRETIONARY EXPE	0	800	0	0	800	0	0	0	0	0	0	0	1600
TOTAL EXPENSES BEFORE RES	7662	13318	3417	2850	284	34-	0	0	0	0	0	0	27496
RESERVE EXPENSES													
TOTAL RESERVE EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0
CONTRIBUTIONS TO RESERVES													

RESERVES ALLOCATION	732	732	732	732	732	732	0	0	0	0	0	0	4392
RESERVES INTEREST CONT	0	0	0	1	1	1	0	0	0	0	0	0	3

TOTAL CONTRIBUTIONS TO RE	732	732	732	733	733	733	0	0	0	0	0	0	4395

TOTAL EXPENSES	8395	14050	4149	3582	1017	698	0	0	0	0	0	0	31892

CURR YR NET INCOME/(LOSS)	54647	9935-	75-	3182-	21-	188-	0	0	0	0	0	0	41247
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CASH DISBURSEMENTS

Starting Check Date: 9/01/23 Cash Account #: 1034
 Ending Check Date: 9/30/23

Check Date	Check #	Vend #	Name	Check Amount	Reference
9/05/23	1274	BEAVAL	BEAVER VALLEY WATER CO	288.72	1103
9/05/23	1275	PDS	PLANNED DEVELOPMENT SERVICES	1,052.20	AUG ADMINISTRATION FEES
9/06/23	1276	GILREC	GILA COUNTY RECORDER	30.00	NOTICE OF LIEN
9/11/23	1277	ORBITZ	ORBITZ BOOKKEEPING SERVICE LLC	47.00	BOOKKEEPING AUG
9/18/23	1278	BUTHAN	BUTLER HANSEN PC	595.00	2022 COMPILATION
Totals:				2,012.92	

-- End of report --

0.00 *

2,012.92 +
 525.00 + ——— PDS
 2,799.34 - ——— Water judgment credit
 227.02 + ——— APS
 -34.40 *

DATE: 10/03/23
TIME: 11:18 AM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF Sept. 30, 2023

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R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	2168.00	2168.00
01		Late Fees	5015	0.00	60.00	0.00	225.00	285.00
03		Admin. Fees	5011	95.00	343.00	710.00	1520.00	2668.00
GRAND TOTAL:				95.00	403.00	710.00	3913.00	5121.00

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05015	PENALTY & INTEREST FEES	285.00
05010	MEMBER DUES & FEES	2168.00
05011	COLLECTION INCOME	2668.00
T O T A L		\$5121.00

-- End of report --