BEAVER VALLEY WATER CO. P.O. BOX 421 PAYSON, AZ. 85547

10/30/04

To: Beaver Valley Fire Dept. Board Members

Members.

Beaver Valley Water Co. is considering the transfer of property needed by BVFD for construction of the addition planned for the current fire station. Beaver Valley Water Co. is willing to make arrangements with BVFD with regards to the needed property if the following conditions are acceptable to all involved.

1. The current building occupied by BVFD passes final inspection, including, but not limited to, electrical and completion of kitchen facilities. The new addition will have electrical in it, and we should be sure the present building passes inspection before new service is added to the system.

2. The well and all equipment (i.e.; fence, plumbing, electrical, concrete) will remain intact, as is, and will remain the sole property of Beaver Valley Water Co. or it's successors.

3. Nothing is to be stored on the east side of the proposed addition (i.e.; unused equipment, fuel barrels, etc.)

4. The property line common to Tract D and Fire Dept. will be surveyed to show where present property line is located, and determine where new property lines will be located. Upon discovery of new property line it shall be properly recorded with County authorities. Neither Michael Davoren nor Beaver Valley Water Co. will incur any expense for item 4, and will be the sole responsibility of BVFD. Beaver Valley Water Co. and BVFD will agree on surveyor to be used.

Regards,

Michael Davoren

Beaver Valley Water Co.