

BEAVER VALLEY IMPROVEMENT ASSOCIATION

BALANCE SHEET

As of 12/31/20

ASSETS

	CURRENT ASSETS		
	BANK ACCOUNTS		
	OPERATING FUNDS		
1034	AAFS OPERATING AZ	\$	72,248.87
	TOTAL OPERATING FUNDS	\$	<u>72,248.87</u>
	RESERVES		
1020	AAFS MONEY MARKET	\$	1,644.14
	TOTAL RESERVE FUNDS	\$	<u>1,644.14</u>
	TOTAL BANK ACCOUNTS	\$	73,893.01
	OTHER ASSETS		
1040	SECURITY DEPOSIT	\$	110.00
	TOTAL OTHER ASSETS	\$	<u>110.00</u>
	TOTAL ASSETS	\$	<u>74,003.01</u>
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LIABILITIES AND EQUITY

	LIABILITIES		
2975	PREPAID ASSESSMENTS (CURR)	\$	924.04
	TOTAL LIABILITIES	\$	<u>924.04</u>
	RESERVES		
3030	MEMBER'S EQUITY	\$	1,925.05
	TOTAL RESERVES	\$	<u>1,925.05</u>
	EQUITY		
4010	RETAINED EARNINGS	\$	71,410.84
	CURRENT YEAR NET INCOME/(LOSS)		(256.92)
	SUBTOTAL EQUITY	\$	<u>71,153.92</u>
	TOTAL LIABILITIES & EQUITY	\$	<u>74,003.01</u>
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BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 12/01/20 to 12/31/20

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL EXPENSES BEFORE RESERVE	4,250.64	.00	(4,250.64)	48,733.36	.00	(48,733.36)	.00
CONTRIBUTIONS TO RESERVES							
TOTAL CONTRIBUTIONS TO RESERV	.00	.00	.00	.00	.00	.00	.00
TOTAL EXPENSES	4,250.64	.00	(4,250.64)	48,733.36	.00	(48,733.36)	.00
CURR YR NET INCOME/(LOSS)	(4,247.95)	.00	(4,247.95)	(256.92)	.00	(256.92)	.00
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TOTAL EXPENSES BEFORE RES 2801 163 2291 3840 2699 8149 15448 9092 4251 0 0 0 48733

CONTRIBUTIONS TO RESERVES

TOTAL CONTRIBUTIONS TO RE 0 0 0 0 0 0 0 0 0 0 0 0 0

TOTAL EXPENSES 2801 163 2291 3840 2699 8149 15448 9092 4251 0 0 0 48733

CURR YR NET INCOME/(LOSS) 33485 163- 2748 3420- 1490 6329- 15680- 8140- 4248- 0 0 0 257-

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CASH DISBURSEMENTS

Starting Check Date: 12/01/20 Cash Account #: "All"
 Ending Check Date: 12/31/20

Check Date	Check #	Vend #	Name	Check Amount	Reference
Cash account #:		1034	AAFS OPERATING AZ		
12/08/20	1011	PDS	PLANNED DEVELOPMENT SERVICES	400.00	MONTHLY ACCT FEE
12/17/20	1012	BEAVAL	BEAVER VALLEY WATER CO	58.28	1103
12/17/20	1013	BEAVAL	BEAVER VALLEY WATER CO	258.02	ACCT#1103
12/29/20	1014	FARMER	FARMERS INSURANCE EXCHANGE	483.60	F006151135-001-00001
12/29/20	1015	TONCUL	LAW OFFICE OF TONY S CULLUM	4,169.09	NOV LEGAL WORK
12/29/20	1016	ORBIZ	ORBIZ BOOKKEEPING SERVICE LLC	133.75	DEC BOOKKEEPING
12/31/20	1017	PDS	PLANNED DEVELOPMENT SERVICES	13.80	BLACK & WHITE COPIES
Totals:				5,516.54	

-- End of report --

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