

BEAVER VALLEY IMPROVEMENT ASSOCIATION
BALANCE SHEET
As of 09/30/21

		ASSETS	
CURRENT ASSETS			
BANK ACCOUNTS			
OPERATING FUNDS			
1034	AAFS OPERATING AZ	\$	69,890.80
	TOTAL OPERATING FUNDS	\$	<u>69,890.80</u>
RESERVES			
1020	AAFS MONEY MARKET	\$	635.14
	TOTAL RESERVE FUNDS	\$	<u>635.14</u>
	TOTAL BANK ACCOUNTS	\$	70,525.94
OTHER ASSETS			
1040	SECURITY DEPOSIT	\$	110.00
	TOTAL OTHER ASSETS	\$	<u>110.00</u>
	TOTAL ASSETS	\$	<u><u>70,635.94</u></u>

		LIABILITIES AND EQUITY	
LIABILITIES			
2975	PREPAID ASSESSMENTS (CURR)	\$	3,015.00
	TOTAL LIABILITIES	\$	<u>3,015.00</u>
RESERVES			
3030	MEMBER'S EQUITY	\$	1,925.34
3032	RESERVES -CURRENT YEAR		(1,290.20)
	TOTAL RESERVES	\$	<u>635.14</u>
EQUITY			
4010	RETAINED EARNINGS	\$	57,810.31
	CURRENT YEAR NET INCOME/ (LOSS)		9,175.49
	SUBTOTAL EQUITY	\$	<u>66,985.80</u>
	TOTAL LIABILITIES & EQUITY	\$	<u><u>70,635.94</u></u>

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 09/01/21 to 09/30/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010 MEMBER DUES & FEES	420.00	.00	420.00	51,920.00	48,412.00	3,508.00	50,960.00
05011 COLLECTION INCOME	687.00	.00	687.00	1,739.50	.00	1,739.50	.00
05015 PENALTY & INTEREST FEES	53.00	.00	53.00	455.00	2,457.00	(2,002.00)	2,730.00
05025 DISCLOSURE FEE	.00	.00	.00	322.00	.00	322.00	.00
05040 INTEREST	.03	1.00	(.97)	.80	6.00	(5.20)	12.00
05050 MISC INCOME	.00	100.00	(100.00)	.00	600.00	(600.00)	1,200.00
TOTAL INCOME	1,160.03	101.00	1,059.03	54,437.30	51,475.00	2,962.30	54,902.00
EXPENSES							
MANDATORY EXPENSES							
ADMINISTRATION							
08400 INSURANCE	.00	.00	.00	1,711.00	.00	(1,711.00)	3,127.00
08410 MANAGEMENT	500.00	450.00	(50.00)	3,000.00	2,700.00	(300.00)	5,400.00
08420 COLLECTIONS	785.00	250.00	(535.00)	3,235.00	1,500.00	(1,735.00)	3,000.00
08425 BOOKKEEPING	45.00	.00	(45.00)	220.00	500.00	280.00	500.00
08440 BANK CHARGES	.00	10.00	10.00	.00	60.00	60.00	120.00
08441 STATEMENTS	.00	.00	.00	732.00	.00	(732.00)	.00
08455 POSTAGE, COPYING& PRINTING	61.92	10.00	(51.92)	1,234.10	60.00	(1,174.10)	910.00
08470 PROPERTY TAXES	.00	.00	.00	.00	.00	.00	2,000.00
08475 AUDIT / TAX PREPARATION	.00	.00	.00	1,875.00	.00	(1,875.00)	500.00
08480 PERMITS, LICENSES & TAXES	.00	.00	.00	150.00	.00	(150.00)	500.00
TOTAL ADMINISTRATION EXPENSES	1,391.92	720.00	(671.92)	12,157.10	4,820.00	(7,337.10)	16,057.00
LEGAL							
08430 LEGAL FEES-GENERAL	568.50	.00	(568.50)	10,608.37	.00	(10,608.37)	.00
08435 WATER COMPANY-LEGAL	2,028.00	1,500.00	(528.00)	18,152.48	9,000.00	(9,152.48)	18,000.00
TOTAL LEGAL	2,596.50	1,500.00	(1,096.50)	28,760.85	9,000.00	(19,760.85)	18,000.00
PROPERTY MAINTENANCE							
08010 GENERATOR INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08015 PROPANE TANK INSPECTION	.00	.00	.00	.00	250.00	250.00	250.00
08020 FILL PROPANE TANK	.00	.00	.00	.00	.00	.00	200.00
08075 ASPHALT PATCH WORK	.00	.00	.00	771.74	.00	(771.74)	.00
TOTAL MAINTENANCE/SUPPLIES	.00	.00	.00	771.74	500.00	(271.74)	700.00
UTILITIES							
08300 ELECTRIC	418.68	200.00	(218.68)	1,482.73	1,200.00	(282.73)	2,400.00
08320 WATER	72.47	200.00	127.53	392.09	1,800.00	1,407.91	2,100.00
08330 WEB HOSTING	.00	.00	.00	.00	.00	.00	155.00
08340 WASTE	37.50	.00	(37.50)	112.50	111.00	(1.50)	222.00
TOTAL UTILITIES	528.65	400.00	(128.65)	1,987.32	3,111.00	1,123.68	4,877.00
DISCRETIONARY EXPENSES							
08500 BUILDING MAINTENANCE	.00	300.00	300.00	.00	1,800.00	1,800.00	3,600.00
08510 LANDSCAPE AND	.00	100.00	100.00	.00	600.00	600.00	700.00
08525 TREE TRIMMING	.00	200.00	200.00	.00	1,200.00	1,200.00	1,200.00
08535 ROAD SIGNS	.00	100.00	100.00	.00	600.00	600.00	600.00

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Period: 09/01/21 to 09/30/21

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
08540 CULVERTS & M DRAINAGE	.00	1,000.00	1,000.00	.00	6,000.00	6,000.00	6,000.00
TOTAL DISCRETIONARY EXPENES	.00	1,700.00	1,700.00	.00	10,200.00	10,200.00	12,100.00
TOTAL EXPENSES BEFORE RESERVE	4,517.07	4,320.00	(197.07)	43,677.01	27,631.00	(16,046.01)	51,734.00
RESERVE EXPENSES							
08640 CUTURAL RESOURCE STUDY	.00	.00	.00	2,875.00	.00	(2,875.00)	.00
08699 TRN TO/FROM RESERVES	.00	.00	.00	(2,875.00)	.00	2,875.00	.00
TOTAL RESERVE EXPENSES	.00	.00	.00	.00	.00	.00	.00
CONTRIBUTIONS TO RESERVES							
08775 RESERVES ALLOCATION	264.00	264.00	.00	1,584.00	1,584.00	.00	3,168.00
08780 RESERVES INTEREST CONT	.03	.00	(.03)	.80	.00	(.80)	.00
TOTAL CONTRIBUTIONS TO RESERV	264.03	264.00	(.03)	1,584.80	1,584.00	(.80)	3,168.00
TOTAL EXPENSES	4,781.10	4,584.00	(197.10)	45,261.81	29,215.00	(16,046.81)	54,902.00
CURR YR NET INCOME/(LOSS)	(3,621.07)	(4,483.00)	861.93	9,175.49	22,260.00	(13,084.51)	.00

CASH DISBURSEMENTS

Starting Check Date: 9/01/21 Cash Account #: "All"
Ending Check Date: 9/30/21

Table header with columns: Check Date, Check #, Vend #, Name, Check Amount, Reference

Main data table listing transactions with columns: Cash account #, Vend #, Name, Check Amount, Reference. Includes entries for Planned Development Services, Arizona Public Services, Orbitz, Petra Paul, Law Office of Tony S Cullum, Roadrunner Rubbish, LLC, and Beaver Valley Water Co.

-- End of report --

Handwritten notes and calculations in the bottom right corner, including '4,017.07' and other figures.

DATE: 10/07/21

TIME: 2:29 PM

BEAVER VALLEY IMPROVEMENT ASSOCIATION
AGED OWNER BALANCES: AS OF Sept. 30, 2021

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R E P O R T S U M M A R Y

CODE	N/A	DESCRIPTION	ACCOUNT #	CURRENT	OVER 30	OVER 60	OVER 90	TOTAL
A1		ASSESSMENT	5010	0.00	0.00	0.00	4126.00	4126.00
01		Late Fees	5015	7.00	0.00	0.00	668.00	675.00
03		Admin. Fees	5011	315.00	307.50	45.00	1394.00	2061.50
04		Interest	5011	0.00	0.00	0.00	60.57	60.57
14		UNDISC DOC FEE	5050	175.00	0.00	0.00	0.00	175.00
GRAND TOTAL:				497.00	307.50	45.00	6248.57	7098.07

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	DELINQUENCY AMOUNT
05011	COLLECTION INCOME	2122.07
05015	PENALTY & INTEREST FEES	675.00
05010	MEMBER DUES & FEES	4126.00
05050	MISC INCOME	175.00
T O T A L		\$7098.07

-- End of report --