# BEAVER VALLEY IMPROVEMENT ASSOCIATION
## BALANCE SHEET
As of 11/30/24

| | | | | |
|---|---|---|---|---|
| | | ASSETS | | |
| | CURRENT ASSETS | | | |
| | BANK ACCOUNTS | | | |
| | OPERATING FUNDS | | | |
| 1034 | AAB OPERATING AZ | $ 54,064.51 | | |
| | TOTAL OPERATING FUNDS | | $ | 54,064.51 |
| | RESERVES | | | |
| 1020 | AAB MONEY MARKET | $ 16,628.97 | | |
| | TOTAL RESERVE FUNDS | | $ | 16,628.97 |
| | OTHER ASSETS | | | |
| 1040 | SECURITY DEPOSIT | $ 110.00 | | |
| 1041 | WATER-JUDGEMENT | (28.12) | | |
| | TOTAL OTHER ASSETS | | $ | 81.88 |
| | TOTAL ASSETS | | $ | 70,775.36 |
| | | LIABILITIES AND EQUITY | | |
| | LIABILITIES | | | |
| 2975 | PREPAID ASSESSMENTS (CURR) | $ 4,460.70 | | |
| | TOTAL LIABILITIES | | $ | 4,460.70 |
| | RESERVES | | | |
| 3030 | MEMBER'S EQUITY | $ 11,015.27 | | |
| 3032 | RESERVES -CURRENT YEAR | 5,613.70 | | |
| | TOTAL RESERVES | | $ | 16,628.97 |
| | EQUITY | | | |
| 4010 | RETAINED EARNINGS | $ 17,219.01 | | |
| | CURRENT YEAR NET INCOME/(LOSS) | 32,466.68 | | |
| | SUBTOTAL EQUITY | | $ | 49,685.69 |
| | TOTAL LIABILITIES & EQUITY | | $ | 70,775.36 |

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**

Income/Expense Statement

Period: 11/01/24 to 11/30/24

| Description | | Current Period Actual | Current Period Budget | Current Period Variance | Year-To-Date Actual | Year-To-Date Budget | Year-To-Date Variance | Yearly Budget |
|---|---|---|---|---|---|---|---|---|
| INCOME: | | | | | | | | |
| 05010 | MEMBER DUES & FEES | .00 | .00 | .00 | 83,839.00 | 88,320.00 | (4,481.00) | 88,320.00 |
| 05011 | COLLECTION INCOME | .00 | .00 | .00 | 997.00 | .00 | 997.00 | .00 |
| 05015 | PENALTY & INTEREST FEES | .00 | .00 | .00 | 375.00 | .00 | 375.00 | .00 |
| 05040 | INTEREST | 1.99 | .00 | 1.99 | 13.70 | .00 | 13.70 | .00 |
| | TOTAL INCOME | 1.99 | .00 | 1.99 | 85,224.70 | 88,320.00 | (3,095.30) | 88,320.00 |
| | | | EXPENSES | | | | | |
| MANDATORY EXPENSES | | | | | | | | |
| ADMINISTRATION | | | | | | | | |
| 08400 | INSURANCE | .00 | .00 | .00 | .00 | 3,613.00 | 3,613.00 | 3,613.00 |
| 08410 | MANAGEMENT | 551.25 | 525.00 | (26.25) | 4,410.00 | 4,200.00 | (210.00) | 6,300.00 |
| 08420 | COLLECTIONS | 150.00 | 208.00 | 58.00 | 1,655.00 | 1,664.00 | 9.00 | 2,500.00 |
| 08425 | BOOKKEEPING | 53.00 | 46.00 | (7.00) | 400.00 | 368.00 | (32.00) | 552.00 |
| 08440 | BANK CHARGES | .00 | 10.00 | 10.00 | .00 | 80.00 | 80.00 | 120.00 |
| 08455 | POSTAGE, COPYING& PRINTING | 61.23 | 250.00 | 188.77 | 3,339.48 | 2,000.00 | (1,339.48) | 3,000.00 |
| 08470 | PROPERTY TAXES | .00 | .00 | .00 | 63.46 | 1,760.00 | 1,696.54 | 1,760.00 |
| 08475 | AUDIT / TAX PREPARATION | .00 | .00 | .00 | 545.00 | 500.00 | (45.00) | 500.00 |
| 08480 | PERMITS, LICENSES & TAXES | 55.12 | .00 | (55.12) | 221.26 | 150.00 | (71.26) | 150.00 |
| 08490 | WEBHOSTING | .00 | .00 | .00 | .00 | 300.00 | 300.00 | 300.00 |
| 08495 | TOWER EXPLORATION | .00 | .00 | .00 | .00 | 4,000.00 | 4,000.00 | 4,000.00 |
| | TOTAL ADMINISTRATION EXPENSES | 870.60 | 1,039.00 | 168.40 | 10,634.20 | 18,635.00 | 8,000.80 | 22,795.00 |
| LEGAL | | | | | | | | |
| 08430 | LEGAL FEES-GENERAL | .00 | 183.00 | 183.00 | .00 | 1,464.00 | 1,464.00 | 2,196.00 |
| | TOTAL LEGAL | .00 | 183.00 | 183.00 | .00 | 1,464.00 | 1,464.00 | 2,196.00 |
| PROPERTY MAINTENANCE | | | | | | | | |
| 08010 | GENERATOR INSPECTION | .00 | .00 | .00 | .00 | 350.00 | 350.00 | 350.00 |
| 08020 | FILL PROPANE TANK | .00 | 375.00 | 375.00 | 303.93 | 750.00 | 446.07 | 1,050.00 |
| 08021 | PROPANE TANK RENTAL | .00 | 53.00 | 53.00 | .00 | 53.00 | 53.00 | 53.00 |
| | TOTAL MAINTENANCE/SUPPLIES | .00 | 428.00 | 428.00 | 303.93 | 1,153.00 | 849.07 | 1,453.00 |
| UTILITIES | | | | | | | | |
| 08300 | ELECTRIC | 228.79 | 233.00 | 4.21 | 2,002.26 | 1,864.00 | (138.26) | 2,696.00 |
| 08320 | WATER | 419.06 | 150.00 | (269.06) | 2,012.15 | 1,200.00 | (812.15) | 1,800.00 |
| 08321 | WATER - JUDGEMENT | .00 | .00 | .00 | 504.48 | .00 | (504.48) | .00 |
| 08340 | WASTE | .00 | 37.00 | 37.00 | 150.00 | 148.00 | (2.00) | 222.00 |
| | TOTAL UTILITIES | 647.85 | 420.00 | (227.85) | 4,668.89 | 3,212.00 | (1,456.89) | 4,718.00 |
| DISCRETIONARY EXPENSES | | | | | | | | |
| 08500 | BUILDING MAINTENANCE | .00 | 100.00 | 100.00 | .00 | 800.00 | 800.00 | 1,200.00 |
| 08505 | ROAD MAINTENANCE | .00 | .00 | .00 | 31,537.30 | 32,500.00 | 962.70 | 32,500.00 |
| 08510 | LANDSCAPE AND PARK MAINTENANC | .00 | 100.00 | 100.00 | .00 | 700.00 | 700.00 | 800.00 |
| 08535 | ROAD SIGNS | .00 | .00 | .00 | .00 | 400.00 | 400.00 | 400.00 |
| 08540 | CULVERTS &M DRAINAGE | .00 | 1,400.00 | 1,400.00 | .00 | 11,200.00 | 11,200.00 | 14,000.00 |
| | TOTAL DISCREDTIONARY EXPENES | .00 | 1,600.00 | 1,600.00 | 31,537.30 | 45,600.00 | 14,062.70 | 48,900.00 |

**BEAVER VALLEY IMPROVEMENT ASSOCIATION**
Income/Expense Statement
Period: 11/01/24 to 11/30/24

| Description | | Current Period Actual | Current Period Budget | Current Period Variance | Year-To-Date Actual | Year-To-Date Budget | Year-To-Date Variance | Yearly Budget |
|---|---|---|---|---|---|---|---|---|
| | TOTAL EXPENSES BEFORE RESERVE | 1,518.45 | 3,670.00 | 2,151.55 | 47,144.32 | 70,064.00 | 22,919.68 | 80,062.00 |
| RESERVE EXPENSES | | | | | | | | |
| | TOTAL RESERVE EXPENSES | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| CONTRRIBUTIONS TO RESERVES | | | | | | | | |
| 08775 | RESERVES ALLOCATION | 700.00 | 700.00 | .00 | 5,600.00 | 5,600.00 | .00 | 8,258.00 |
| 08780 | RESERVES INTEREST CONT | 1.99 | .00 | (1.99) | 13.70 | .00 | (13.70) | .00 |
| | TOTAL CONTRIBUTIONS TO RESERV | 701.99 | 700.00 | (1.99) | 5,613.70 | 5,600.00 | (13.70) | 8,258.00 |
| | TOTAL EXPENSES | 2,220.44 | 4,370.00 | 2,149.56 | 52,758.02 | 75,664.00 | 22,905.98 | 88,320.00 |
| | CURR YR NET INCOME/(LOSS) | (2,218.45) | (4,370.00) | 2,151.55 | 32,466.68 | 12,656.00 | 19,810.68 | .00 |

BEAVER VALLEY IMPROVEMENT ASSOCIATION

Income/Expense Statement

Actual spreadsheet Start date: 04/01/24 Cutoff date: 11/30/24

| | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| INCOME: | | | | | | | | | | | | | |
| MEMBER DUES & FEES | 72806 | 6580 | 3225 | 988 | 0 | 240 | 0 | 0 | 0 | 0 | 0 | 0 | 83839 |
| COLLECTION INCOME | 78 | 172 | 531 | 150 | 0 | 66 | 0 | 0 | 0 | 0 | 0 | 0 | 997 |
| PENALTY & INTEREST FEES | 45 | 120 | 150 | 30 | 0 | 30 | 0 | 0 | 0 | 0 | 0 | 0 | 375 |
| INTEREST | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 0 | 0 | 0 | 0 | 14 |
| TOTAL INCOME | 72930 | 6874 | 3908 | 1170 | 2 | 338 | 2 | 2 | 0 | 0 | 0 | 0 | 85225 |
| | | | | | EXPENSES | | | | | | | | |
| MANDATORY EXPENSES | | | | | | | | | | | | | |
| ADMINISTRATION | | | | | | | | | | | | | |
| MANAGEMENT | 551 | 551 | 551 | 551 | 551 | 551 | 551 | 551 | 0 | 0 | 0 | 0 | 4410 |
| COLLECTIONS | 0 | 0 | 774 | 432 | 264 | 0 | 35 | 150 | 0 | 0 | 0 | 0 | 1655 |
| BOOKKEEPING | 49 | 49 | 49 | 49 | 49 | 49 | 53 | 53 | 0 | 0 | 0 | 0 | 400 |
| POSTAGE, COPYING& PRINTIN | 1202 | 1179 | 173 | 432 | 175 | 52 | 66 | 61 | 0 | 0 | 0 | 0 | 3339 |
| PROPERTY TAXES | 0 | 0 | 0 | 0 | 0 | 63 | 0 | 0 | 0 | 0 | 0 | 0 | 63 |
| AUDIT / TAX PREPARATION | 0 | 0 | 0 | 545 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 545 |
| PERMITS, LICENSES & TAXES | 0 | 0 | 50 | 0 | 0 | 100 | 16 | 55 | 0 | 0 | 0 | 0 | 221 |
| TOTAL ADMINISTRATION EXPE | 1802 | 1779 | 1597 | 2009 | 1039 | 815 | 721 | 871 | 0 | 0 | 0 | 0 | 10634 |
| LEGAL | | | | | | | | | | | | | |
| TOTAL LEGAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROPERTY MAINTENANCE | | | | | | | | | | | | | |
| FILL PROPANE TANK | 304 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 304 |
| TOTAL MAINTENANCE/SUPPLIE | 304 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 304 |
| UTILITIES | | | | | | | | | | | | | |
| ELECTRIC | 217 | 250 | 210 | 285 | 286 | 253 | 273 | 229 | 0 | 0 | 0 | 0 | 2002 |
| WATER | 0 | 14 | 43 | 43 | 685 | 809 | 0 | 419 | 0 | 0 | 0 | 0 | 2012 |
| WATER - JUDGEMENT | 49 | 49 | 173 | 65 | 56 | 60 | 53 | 0 | 0 | 0 | 0 | 0 | 504 |
| WASTE | 38 | 38 | 0 | 38 | 0 | 0 | 38 | 0 | 0 | 0 | 0 | 0 | 150 |
| TOTAL UTILITIES | 303 | 350 | 426 | 431 | 1027 | 1121 | 364 | 648 | 0 | 0 | 0 | 0 | 4669 |
| DISCRETIONARY EXPENSES | | | | | | | | | | | | | |
| ROAD MAINTENANCE | 31537 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 31537 |
| TOTAL DISCREDTIONARY EXPE | 31537 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 31537 |
| TOTAL EXPENSES BEFORE RES | 33947 | 2129 | 2023 | 2440 | 2066 | 1936 | 1085 | 1518 | 0 | 0 | 0 | 0 | 47144 |
| RESERVE EXPENSES | | | | | | | | | | | | | |
| TOTAL RESERVE EXPENSES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CONTRRIBUTIONS TO RESERVES | | | | | | | | | | | | | |
| RESERVES ALLOCATION | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 700 | 0 | 0 | 0 | 0 | 5600 |
| RESERVES INTEREST CONT | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 0 | 0 | 0 | 0 | 14 |

| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| TOTAL CONTRIBUTIONS TO RE | 701 | 702 | 702 | 702 | 702 | 702 | 702 | 702 | 0 | 0 | 0 | 0 | 5614 |
| TOTAL EXPENSES | 34648 | 2830 | 2725 | 3142 | 2768 | 2638 | 1787 | 2220 | 0 | 0 | 0 | 0 | 52758 |
| CURR YR NET INCOME/(LOSS) | 38282 | 4043 | 1183 | 1972- | 2766- | 2300- | 1785- | 2218- | 0 | 0 | 0 | 0 | 32467 |

## CASH DISBURSEMENTS

Starting Check Date: 11/01/24 Cash Account #: 1034
Ending Check Date: 11/30/24

| Check Date | Check # | Vend # | Name | Check Amount | Reference |
|---|---|---|---|---|---|
| 11/04/24 | 1342 | BEAVAL | BEAVER VALLEY WATER CO | 419.06 | 1102-2 |
| 11/04/24 | 1343 | PDS | PLANNED DEVELOPMENT SERVICES | 211.23 | OCTOBER ADMINISTRATION |
| 11/11/24 | 1344 | AZDOR | ARIZONA DEPARTMENT OF REVENUE | 55.12 | 2024 STATE TAX |
| 11/11/24 | 1345 | ORBITZ | ORBITZ BOOKKEEPING SERVICE LLC | 53.00 | BOOKKEEPING OCTOBER |
| | | | Totals: | 738.41 | |

-- End of report --

738.41 +
mgt 551.25 +
Electric 228.79 +
1,518.45 *

BEAVER VALLEY IMPROVEMENT ASSOCIATION

AGED OWNER BALANCES: AS OF Nov. 30, 2024

REPORT SUMMARY

| CODE | N/A | DESCRIPTION | ACCOUNT # | CURRENT | OVER 30 | OVER 60 | OVER 90 | TOTAL |
|---|---|---|---|---|---|---|---|---|
| A1 | | ASSESSMENT | 5010 | 0.00 | 0.00 | 0.00 | 5897.00 | 5897.00 |
| 01 | | Late Fees | 5015 | 0.00 | 0.00 | 0.00 | 435.00 | 435.00 |
| 03 | | Admin. Fees | 5011 | 0.00 | 0.00 | 0.00 | 3545.00 | 3545.00 |
| | | | GRAND TOTAL: | 0.00 | 0.00 | 0.00 | 9877.00 | 9877.00 |

| ACCOUNT NUMBER | ACCOUNT DESCRIPTION | DELINQUENCY AMOUNT |
|---|---|---|
| 05015 | PENALTY & INTEREST FEES | 435.00 |
| 05010 | MEMBER DUES & FEES | 5897.00 |
| 05011 | COLLECTION INCOME | 3545.00 |
| | T O T A L | $9877.00 |

-- End of report --