

1997 Budget

Income:

General Assessments - 312 X \$250.00	\$78,000.00
Building Permits	500.00
Fines & Penalties	300.00
Interest	500.00
Transfer Fees	2500.00
Boat Permits	5000.00
RV Permits	10.00
Cablevision	1800.00
Earned by Maintenance Man	500.00
Other Receipts	<u>1000.00</u>
Total Revenue	\$90,110.00

Expenditures:

Lake Superintendent Salary	\$21220.00
Secretary Salary	7800.00
Legal & Accounting Fees	3000.00
Office Rent (\$250.00 X 12)	3000.00* (fixed)
Building Reserve (+\$1800.00 from 1996)	1800.00
Postage, Printing & Office Expense	3600.00*
Maintenance: Lake	500.00
Roads	9890.00
Grounds	500.00
Shoreline	1000.00
Equipment	4300.00
Conservation & Water Shed	4000.00
Gas & Oil	1800.00*
Maintenance Expense & Supplies	200.00
Fish Stocking (+\$100.00 donated)	1000.00*
Utilities	5400.00*
Insurance	12500.00*
Employment Taxes	2500.00*
Property Taxes	3000.00*
Miscellaneous	600.00
Equipment Reserve	2500.00
Office Equipment & Furniture	<u>-0-</u>

Total Expenditures

\$90,110.00

SILT MANAGEMENT LOAN

1996 Activity through Dec. 3, 1996

Silt Loan at 9% of \$43,000.00 plus interest \$1470.57 = \$44,470.57

Jan. 1, 1996 Balance in Silt fund at 2.53% average	\$	2,651.97
1996 Silt Assessments collected	+	15,710.77 (\$1,190.77)
3-15-96 Payment on Loan	-	12,200.00 (\$10,729.43 principal + \$1,470.57 interest)
6-5-96 Payment on Loan	-	3,495.00
10-8-96 Income from Sale of 2 SLA lots	+	12,695.21
Interest Earned to date	+	79.04
Payments made from Silt Fund	-	<u>1,303.41</u>
Balance in Silt Fund	\$	2,138.58

Borrow to Level Silt Pond for farming in Aug. 1997 -\$25,000.00