

Barb and I have been working diligently to correct all the errors within QuickBooks. There are far more than we anticipated. That said, here are the best financials we can supply at this time.

Special Events:

- Fly Rod Raffle: \$100
- Yoga collected \$1330, \$900 in expenses, net \$430
- Weiner Roast \$59.00, ~\$84, net loss \$25
- Donations to date \$563
- Fall Fishing Tournament \$555, \$140 expenses, net \$395
- Poker Run \$1122, expenses \$44.60, net \$1077.40
- Breakfast Oct 20th \$918

Totally approximately \$3458.40 in the Special Events Fund.

Lake Escrow Account has collected \$11.68 in interest to date to bring account to \$17,875.68

Spillway Escrow has collected \$12.51 in interest to date to bring account to \$19,152.51

Tower Escrow has collected \$38.79 in interest to date to bring account to \$ 35,654.79

Those 3 accounts were voted to combine in October. Total balance for the newly combined fund is \$72682.98

Current Lease Escrow account holds \$46,139.83 and has collected \$89.57 to date in interest. We do not believe this account accurately reflects the correct balance that should be in held in lease escrow. This fund is deficient due to inaccurate accounting during the first 8 months of 2018. Estimated payout to cover all escrows held is \$58,500. This means, funds were not transferred to the lease escrow account, rather they remained in the General Money Market Account. We should have accurate numbers in the days to come.

Checking account currently has \$11,174.05 and our General Operating Account has \$90,181.66 and has collected \$424.69 in interest to date.

Our Certificate of Deposit renewed on November 10, 2018 and collected \$75.80 in interest in the 12-month period. It now has \$25,396.85.

A Petty Cash Fund has \$100.00

Total Liquid Assets are \$245,675.37 as of December 1, 2018.

During the month of November, the following expenditures cleared the bank:

Payroll:	\$1683.97
Payroll Liabilities	\$1705.37
Office Supplies	\$134.99
Utilities	\$506.91 (Phone, Electric, Water)
Maintenance	\$1192.98 (Supplies, repairs, contract workers)
Legal	\$1000
Hall Rental Refund	\$75.00
Office Contracts	\$1131.05 (Overage on copies, software fees)
Lease Copy Fees	\$9.50
Escrow Refunds	\$6500
Fixed Asset	\$350.95
Escrow Expenditure	\$5131.39

All remaining funds as of December 31, 2018 will roll into the Reserve Account and be held in such account for unexpected expenditures that the Board may deem necessary. The estimated roll-over reserve from 2018 would be \$67,400. Bringing the total Reserve Account to \$92,800. That would be a healthy 30% of operating budget in Reserve. In the summer of 2018 we estimated our reserve was between \$118,000 - \$120,000 and accounting for the approximately \$13,000 for the tractor and \$6000 for an audit, it appears we were very close in our estimation.

Submitted by:

Deb Martin

Treasurer