

**SUNSET LAKE ASSOCIATION**  
**AGENDA**  
**June 6, 2006 7:00PM**

CALL TO ORDER

ROLL CALL

VISITORS

SUPERINTENDANT'S REPORT

OFFICE MANAGER'S REPORT

APPROVAL OF THE MINUTES OF May 2,, 2006

APPROVAL OF BILLS PAID FOR May 2006

COMMITTEE REPORTS:

AQUATIC CONTROL & WATER SAFETY

- SAM LAMENDOLA

BUILDING & CONSTRUCTION COMMITTEE

- GEORGE TOEPPER

DAM & GROUNDS COMMITTEE

- NORMAN BRAND

FINANCE COMMITTEE

- CHERYL STINE

LEGAL & INSURANCE COMMITTEE

- KATE STEIGERWALD

ROADS COMMITTEE

- ROBERT GOMORA

SANITATION, SHORELINE & BOAT DOCKS COMMITTEE

- TONY PAQUETTE

WATER QUALITY & CONSERVATION

- STEVE KOLSTO

OLD BUSINESS - unlicensed cars, removal of James Williams dock, work order forms,

NEW BUSINESS - Number of dogs per lot, lot #'s on boat & where to place stickers & color

TRANSFERS - #9 Denis & Judith Kehrer to Ron Bricker  
#140 Living Trust Marie Strutz to Sharon Contorno  
#49A March Fannie Mae to Thomas & Caroline Austin  
#130 Smith-Wells Fargo Bank to Sharon Contorno  
#71 & 72 (1/2) Michael & Laura Carroll to Gene & Carol Truax

ADJOURNMENT -

**SUNSET LAKE ASSOCIATION**  
**MINUTES OF THE MONTHLY MEETING**  
**June 6, 2006**

**CALL TO ORDER:** President Bob Sons called the meeting to order at 7:00 p.m. Also present for the meeting were Steve Kolsto, George Toepfer, Sam Lamendola,, Bob Gomora, Tony Paquette and Kate Steigerwald. Absent Cheryl Stine & Norman Brand

**VISITORS:** JimSeggelke #9B, Allan Sharp #3,4, Karla Dorks #87, Ed burg #98, Bill Harris #105-106,John Mount #182, Bill & Linda Urban #36, Ed Snell #286

**SUPERINTENDENT'S REPORT:** Bill Hohimer stated that he has been hauling a lot of rock and rip rap. Bill spent a little over a day working at Fred Hagan house. He has ordered chips. Bill reported that he is trying to keep up with the mowing but the days don't seem to be long enough.

**OFFICE MANAGER'S REPORT** Kristy Barnes stated she has been working on rip rap letters, boat dock letter and unlicensed vehicle letter. Kristy reported that James Williams has never responded to letter. She had one transfer and two orientations. She mentioned that we are still receiving boat stickers and assessments. Kristy also worked on garage sale map and talked to Kent Boyles about who could trap for beavers and muskrats he mentioned Anthony Tate and Fred Bates but this could cost about \$80.00 per animal.

**APPROVAL OF MINUTES OF June 6, 2006:** A motion to approve the minutes of the February was made by Steve Kolsto and seconded by George Toepfer. Motion passed unanimously.

**APPROVAL OF BILLS PAID FOR June 2006:**

No report – Cheryl absent- Kristy stated that the expenses were \$9,104.92 and income was \$32,213.88 including escrow which was 27,500.00

Upon a motion by Sam Lamendola and seconded by George Toepfer, the Board voted unanimously to approve the bills paid for June.

## **COMMITTEE REPORTS:**

**AQUATIC CONTROL AND WATER SAFETY:** Sam Lamendola stated that he did some patrolling on May 29<sup>th</sup> he found that 4 or 5 lots didn't have their stickers, so he checked with the office and the stickers were paid for. Sam said that he could not do much since they had already paid for their stickers unless they put their boat in the water. Sam also mentioned that Robson had a loose boat and Denney's tied it up and they came and picked it up. When Sam was patrolling he noticed that the No Wake & Dead Slow signs are fading. He asked can they be replaced or painted. He thought we may need to check this out. Sam wanted to bring it to the board on how to alleviate the problem with the boat stickers. Bill had suggested that the lot number be put on the boat permanently (in the same place) instead of a sticker with the number on it and each year to just issue colored sticker with a year on it. Bob Sons stated that this has been a difficult year with stickers since all of the office changes. After much discussion about the stickers the board will try to implement a new method for the boat stickers. It was said that no light was needed for a canoe and everyone is to have a life jacket. Bob Gomora said that the safety is out of control. Bob Sons stated that all board members can stop anyone as long as they have a flag on their boat. The 1<sup>st</sup> stop is a warning and 2<sup>nd</sup> stop is a fine, then stop by the office so it can be recorded. It was asked how many motorized boats - 2 unless authorized by board. Sam called Jeff Pontnack and he recommended that we stock the lake this year since we didn't stock it last year. Jeff suggested stocking with walleye, they are more of a predator fish and they will help eliminate the smaller fish such as blue gill and crappie. The best time to stock the lake is September or October.

**BUILDING AND CONSTRUCTION COMMITTEE:** George Toepfer stated that he had four permits the first was #65 Hagan for a two room add on, #59A Stine to move a shed, #219 White wanted a hand rail from deck to the dock – George stated that there was no charge for hand rail, #239 Harden wants to extend his boat dock. Bob Sons said that he received a complaint from Joe Dinora about Fred Hagan that the silt was washing into the lake. Bob Sons called contractor and they took care of it.

**DAM & GROUNDS COMMITTEE:** Norman Brand was absent – no report

**FINANCE COMMITTEE:** Cheryl Stine was absent – no report

**LEGAL & INSURANCE COMMITTEE:** Kate Steigerwald stated that she checked on the insurance for the fireworks and the policy was not big enough. Kate also checked with another carrier and state requires a one million dollar contract and county one thousand dollar contract. Bob Sons stated that he will probably have to get his own. Bob Sons will check on this. Kate also mentioned that the fireworks must be 300' away. Bob Sons said that he would be more than 500' away. He said that he would shoot them off the dam.

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**ROADS COMMITTEE:** Bob Gomora stated that oil prices are going up and that maybe we should not do the roads at this time. It was suggested by a few board members to raise assessments to \$350.00 to help cover the cost. Bob Sons mentioned the assessments should take care of 1/3 of the roads. Bill stated that oil was about \$1.20 and now it is \$1.25 and driveways were \$1.50 a running foot and now \$2.00 a running foot. Bob Sons said Bill does a good job with handling the rock and oil. The diesel fuel regulates the price, Bill will talk to Curt and will try to start after the July 4<sup>th</sup> that is usually when the season starts.

**SANITATION, SHORELINE & BOAT DOCKS COMMITTEE:** Tony Paquette stated he has gotten a lot accomplished with septic, rip rap and docks. Thanked Jim & George for their help. Tony indicated that hopefully he will get to everyone by the end of next month. Tony mentioned that the registered letter sent to Jim Williams on the floating boat dock, that there has not been any response to the letter and would like to know what action to take. Bob Sons talked to Dennis Lovely, he was hoping to have the cost on what it would be to have the dock taken out. Bob Sons thought about \$500.00. Karla Dorks said that Mr. Williams was planning on selling his place. It was mentioned that who would pay for the dock to be removed? Bob Sons said that Sunset Lake Association would pay and send Mr. Williams a bill and if he does not pay that when he sells his house it would come out of that with interest. Bob Sons also talked to Dennis Lovely about pulling up the pipes and disposing of styrofoam. Hopefully this will be done this weekend. Tony mentioned that he had been asked by a couple of ladies if anyone had an interest about the old tree. The tree is in need of some TLC and wondered if anyone was interested. Bill Hohimer stated that some big limbs need to be cut and he suggested having someone do this. He also stated that the tree had a lot of poison ivy and oak around it that needed to be sprayed but is afraid to spray due to how it may affect the tree. They thought that the circumference of the tree was about 26' to 27'. Bob Sons suggested tabling this until next meeting.

Upon a motion by Bob Gomora and seconded by Kate Steigerwald to remove James Willaiams boat dock. Motion passed unanimously.

**WATER QUALITY & CONSERVATION:** Steve Kolsto stated he brought some hand outs on lakes and water sheds if anyone was interested. Steve mentioned that we are getting a healthy crop of coontail which indicates good water quality and also gives cover for the fish. Biologist suggests 40% coverage. Steve stated that people usually want to spray but this is beneficial, it takes nutrients out of the lake. He also said that the coontail is slow growing and that the lake is in good shape. Steve talked with Amy Walkenbach on Lot #17 (which is Steve boss) and the EPA are going to let them use some new equipment to do a D O Temp Meter Test. Steve mentioned the more dissolved oxygen the better and that they will get some water samples to have on profile. He is planning on starting next week He said this will give them a good handle on the lake. Cochran & Wilken test that started in the spring will run through September. Steve will try to map it out.

**OLD BUSINESS:**

Bob Sons asked how garage sale went. Kate Steigerwald stated it went well. Bob Sons stated that not many people showed up for the neighborhood watch meeting, hopefully due to the weather. He said the sheriff was very informational. Bob Sons would like to have a drug awareness display about meth, the dangers of and to make people aware of the drug. The division of lot 71 & half of 72 went through. We are not having a good response to the CPR classes. Several people said they were interested but not many signed up. Bob Sons has been going to the City Council as representative for Sunset Lake to get a better tie with Girard. He will try to get more people interested. Will try for July for CPR classes. Bob Sons stated the meeting with Fickas went well and George Toepfer talked with Tavernor about silt fence. He has put up the silt fence. Bob Sons said we will wait and see what happens with drainage. Steve Kolsto ask about the sign taken down (No Ski Turn Around) will it be replaced. Bob said that it should be replaced especially with the new people. It was stated that the signs No Wake & No Ski Area that is what the buoys were for. Bob Sons suggested that some signs need to go and some need to stay. Bob Sons and Sam Lamendola will go and take a look at the signs. Bob Gomora stated that the unlicensed red truck on lot #137 is still there. Letter was sent to them will check to see how long they have to respond.. Karla Dorks ask about two big black dogs and what can be done. Bob Sons said to call the office or a board member and let them know and they can pick them up. Karla also ask about geese and how to get rid of them. Bill has disturbed several nests.

**NEW BUSINESS:**

Bob Sons mentioned that he wanted to entertain an issue about how many dogs per household. There is someone that is interested in moving out here that has about 13 to 14 dogs. Bob Sons said that this could be a problem out here. Bob wanted to have everyone think about this and vote on it next month. Bob Sons mentioned that a young kid would like the old computer. He wanted to know if the board would like to donate this to him.

Upon a motion by Bob Gomora and seconded by George Toepfer, to donate the computer. Motion passed unanimously.

Bob Sons stated that the lawn mower is getting old. The mower has about 1700 hours it needs to be over hauled and new clutch. This was the mower that was hit when the building was wrecked. It is starting to cost more in maintenance. The mower is 5 years old. Bob stated that we could get \$5,500.00 for the old mower. Bob checked and we could get the same kind of mower and the same service from Konneker-Brown. Bob Sons will check and make sure funds are there before we purchase.

Upon a motion by Kate Steigerwald and seconded by Sam Lamendola, to purchase a new mower. Motion passed unanimously.

SUNSET LAKE ASSOCIATION

Monthly Financial Report

June 30, 2006

|   |               |
|---|---------------|
| Cash on Hand as of 5/31/06                                | \$ 102.00     |
| Checking Account Balance as of 5/31/06                    | \$ 408.00     |
| Money Market Account Balance as of 5/31/06                | \$ 72,667.39* |
| 3-Month CD at 1.51% as of 5/31/06 (Maturity Date 5/14/06) | \$ 2,579.55   |
| 6-Month CD at 2% as of 5/31/06 (Maturity Date 9/4/06)     | \$ 20,801.66  |
|   | \$ 96,558.60  |

\* Lot #130 - Credit of \$170.00

Minus Bills Paid

|  |                    |
|--|--------------------|
| Rural Electric   | \$ 313.82          |
| Verizon  | 29.81              |
| Verizon Wireless                                       | 33.60              |
| Power Net Global                                       | 6.72               |
| Nikwood Water  | 12.95              |
| Maguire Backhoe (sand)                                 | 80.00              |
| Gold Nugget (Garage Sale Ad)                           | 64.00              |
| Arnett Pipe & Supply (1 1/2" pipe)                     | 227.21             |
| Konneker-Brown, Inc (mower)                            | 6,321.87           |
| Secretary of State (truck license)                     | 78.00              |
| Petty Cash Office                                      | 40.87              |
| Dennis Lovely & Son (remove J. Williams floating dock) | 500.00             |
| Postmaster (Stamps)                                    | 39.00              |
| Employers Tax & Withholding                            | 1,029.40           |
| Kristy Barnes - Net Salary                             | 1,256.08           |
| William Hohimer - Net Salary                           | 2,297.80           |
| <b>Total Expenses</b>                                  | <b>\$12,331.13</b> |

Plus Income

|                              |             |
|------------------------------|-------------|
| Assessments                  | \$ 2,137.50 |
| Boat Permits                 | 209.00      |
| Transfer Fees                | 800.00      |
| Building Permits             | 170.00      |
| Earned by Maintenance Man    | 170.00      |
| Neighborhood Watch Donations | 87.00       |
| Hall Rental                  | 25.00       |
| All Other                    | 646.84      |

**Total Income** \$ 4,245.34

|   |               |
|---|---------------|
| Cash on Hand as of 6/30/06                                | \$ 102.00     |
| Checking Account Balance as of 6/30/06                    | \$ 408.00     |
| Money Market Account Balance as of 6/30/06                | \$ 64,581.60* |
| 3-Month CD at 1.51% as of 6/30/06 (Maturity Date 5/14/06) | \$ 2,579.55   |
| 6-Month CD at 2% as of 6/30/06 (Maturity Date 9/4/06)     | \$ 20,801.66  |
|   | \$ 88,472.81  |

\* Lot #130 - Credit of \$170.00

12:40 PM  
 06/30/06  
 Cash Basis

**SUNSET LAKE ASSOCIATION**  
**Profit & Loss Prev Year Comparison**  
 June 2006

|  | <u>Jun 06</u>    | <u>% of Expense</u> |
|--|------------------|---------------------|
| <b>Income</b>                                |                  |                     |
| 0301 Annual Assessment                       | 2,167.78         | 17.9%               |
| 0305 Boat Permits                            | 178.72           | 1.5%                |
| 0311 Building Permits                        | 170.00           | 1.4%                |
| 0313 Fines & Penalties                       | 500.00           | 4.1%                |
| 0335 Interest Income                         | 0.69             | 0.0%                |
| 0391 Transfer Fees                           | 800.00           | 6.6%                |
| 0398 Earned by Maint. Man                    | 170.00           | 1.4%                |
| 0399 Miscellaneous Income                    |                  |                     |
| Chlorine Tablets                             | 90.00            | 0.7%                |
| Copies                                       | 2.15             | 0.0%                |
| Hall Rental                                  | 25.00            | 0.2%                |
| SLA Hats                                     | 10.00            | 0.1%                |
| Sports/Chlorine Bottles                      | 6.00             | 0.0%                |
| 0399 Miscellaneous Income - Ot...            | 515.50           | 4.2%                |
| <b>Total 0399 Miscellaneous Income</b>       | <u>648.65</u>    | <u>5.3%</u>         |
| <b>Total Income</b>                          | 4,635.84         | 38.2%               |
| <b>Expense</b>                               |                  |                     |
| 0409 Office & Hall Supplies                  |                  |                     |
| Postage                                      | 39.00            | 0.3%                |
| 0409 Office & Hall Supplies - Ot...          | 40.87            | 0.3%                |
| <b>Total 0409 Office &amp; Hall Supplies</b> | <u>79.87</u>     | <u>0.7%</u>         |
| 0412 R & M -Grounds                          | -87.00           | -0.7%               |
| 0414 R & M -Roads                            | 12.21            | 0.1%                |
| 0430 Utilities                               |                  |                     |
| Gas & Electric                               | 313.82           | 2.6%                |
| Telephone                                    | 70.13            | 0.6%                |
| Water  | 12.95            | 0.1%                |
| <b>Total 0430 Utilities</b>                  | <u>396.90</u>    | <u>3.3%</u>         |
| 0498 Miscellaneous Expense                   | 832.00           | 6.9%                |
| Equipment Reserve                            | 6,321.87         | 52.1%               |
| Payroll Expenses                             |                  |                     |
| 0402 Superintendant                          | 2,297.80         | 18.9%               |
| 0404 Secretary Salary                        | 1,256.08         | 10.3%               |
| 0440 Employment Tax Expense                  | 1,029.40         | 8.5%                |
| <b>Total Payroll Expenses</b>                | <u>4,583.28</u>  | <u>37.8%</u>        |
| <b>Total Expense</b>                         | <u>12,139.13</u> | <u>100.0%</u>       |



12:40 PM  
06/30/06  
Cash Basis

**SUNSET LAKE ASSOCIATION**  
**Profit & Loss Prev Year Comparison**  
June 2006

|                   | <u>Jun 06</u>           | <u>% of Expense</u>  |
|-------------------|-------------------------|----------------------|
| <b>Net Income</b> | <u><u>-7,503.29</u></u> | <u><u>-61.8%</u></u> |

2:19 PM  
06/30/06  
Cash Basis

SUNSET LAKE ASSOCIATION  
Balance Sheet  
As of June 30, 2006

Jun 30, 06

**ASSETS**

**Current Assets**

|                               |                   |
|-------------------------------|-------------------|
| Checking/Savings              |                   |
| 0100 Cash on Hand             | 102.00            |
| 0120 Checking Acct.           | 49,924.62         |
| 0125 First National Bank- Gen | 64,581.60         |
| 0131 FNB-CD (3-Month CD)      | 2,579.55          |
| 0135 FNB-CD (6-Month CD)      | 20,801.66         |
|                               | <hr/>             |
| <b>Total Checking/Savings</b> | <b>137,989.43</b> |

|                                  |                |
|----------------------------------|----------------|
| Accounts Receivable              |                |
| 0160 Accounts Receivable         | -225.65        |
|                                  | <hr/>          |
| <b>Total Accounts Receivable</b> | <b>-225.65</b> |

|                                   |               |
|-----------------------------------|---------------|
| Other Current Assets              |               |
| Undeposited Funds                 | 700.00        |
|                                   | <hr/>         |
| <b>Total Other Current Assets</b> | <b>700.00</b> |

**Total Current Assets** 138,463.78

**Fixed Assets**

|  |                  |
|--|------------------|
| 0170 Farm Land                               | 16,000.00        |
| 0173 Depreciation- Garage                    | -1,392.26        |
| 0174 Lake Site                               | 39,773.18        |
| 0178 Picnic Area                             | 4,000.00         |
| 0183 Depreciation- Dam/Spillway              | -2,869.35        |
| 0191 Depreciate-Maint Equipment              | -3,679.16        |
| 0198 Office Equipment & Furnitu              | 2,139.64         |
| 0199 Depreciate-Office Equipmt               | -2,139.64        |
| Buildings and Other Depr Assets              |                  |
| Accumulated Depreciation                     | -282,087.09      |
| Buildings and Other Depr Assets - O...       | 334,936.63       |
|  | <hr/>            |
| <b>Total Buildings and Other Depr Assets</b> | <b>52,849.54</b> |

**Total Fixed Assets** 104,681.95

**TOTAL ASSETS**

**243,145.73**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

    0200 Escrow 49,706.62

2:19 PM  
06/30/06  
Cash Basis

**SUNSET LAKE ASSOCIATION**  
**Balance Sheet**  
As of June 30, 2006

|  | <u>Jun 30, 06</u>        |
|--|--------------------------|
| <b>Payroll Liabilities</b>             |                          |
| 0235 FICA Expense                      | 2,107.82                 |
| 0241 FUTA Liability                    | -10,648.00               |
| 0245 Fed W/H                           | 10,255.90                |
| 0250 IL Unemployment Insurance         | -594.69                  |
| 0255 IL W/H                            | 188.93                   |
| <b>Total Payroll Liabilities</b>       | <u>1,309.96</u>          |
| <b>Total Other Current Liabilities</b> | <u>51,016.58</u>         |
| <b>Total Current Liabilities</b>       | 51,016.58                |
| <b>Long Term Liabilities</b>           |                          |
| 0202 R & M- Silt Project               | 14,280.00                |
| 0225 Bonds Payable                     | 2,140.00                 |
| <b>Total Long Term Liabilities</b>     | <u>16,420.00</u>         |
| <b>Total Liabilities</b>               | 67,436.58                |
| <b>Equity</b>                          |                          |
| 0291 Class A Memberships               | 123,240.00               |
| 0293 Class B Memberships               | 3,200.00                 |
| 0299 Surplus                           | -88,783.93               |
| Opening Bal Equity                     | 241.81                   |
| Retained Earnings                      | 92,167.03                |
| Net Income                             | 45,644.24                |
| <b>Total Equity</b>                    | <u>175,709.15</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><u>243,145.73</u></u> |

10:09 AM

07/11/06

Cash Basis

SUNSET LAKE ASSOCIATION  
**Profit & Loss Budget vs. Actual**  
 January through June 2006

|  | Jan - Jun...      | Budget            | \$ Over B...     | % of Bud...   |
|--|-------------------|-------------------|------------------|---------------|
| <b>Income</b>                                |                   |                   |                  |               |
| 0301 Annual Assessment                       | 87,811.49         | 89,490.00         | -1,678.51        | 98.1%         |
| 0305 Boat Permits                            | 3,798.01          | 3,600.00          | 198.01           | 105.5%        |
| 0311 Building Permits                        | 500.00            | 800.00            | -300.00          | 62.5%         |
| 0313 Fines & Penalties                       | 1,300.00          | 500.00            | 800.00           | 260.0%        |
| 0325 Farm Income                             | 1,600.00          | 3,200.00          | -1,600.00        | 50.0%         |
| 0335 Interest Income                         | 847.44            | 750.00            | 97.44            | 113.0%        |
| 0391 Transfer Fees                           | 4,400.00          | 6,600.00          | -2,200.00        | 66.7%         |
| 0397 Cable Franchise Fee                     | 827.70            | 1,000.00          | -172.30          | 82.8%         |
| 0398 Earned by Maint. Man                    | 590.00            | 1,200.00          | -610.00          | 49.2%         |
| 0399 Miscellaneous Income                    |                   |                   |                  |               |
| Chlorine Tablets                             | 310.00            |                   |                  |               |
| Copies                                       | 5.10              |                   |                  |               |
| Fax  | 12.00             |                   |                  |               |
| Hall Rental                                  | 100.00            |                   |                  |               |
| SLA Hats                                     | 55.00             |                   |                  |               |
| Sports/Chlorine Bottles                      | 6.00              |                   |                  |               |
| 0399 Miscellaneous Income - Other            | 1,444.44          | 2,500.00          | -1,055.56        | 57.8%         |
| <b>Total 0399 Miscellaneous Income</b>       | <b>1,932.54</b>   | <b>2,500.00</b>   | <b>-567.46</b>   | <b>77.3%</b>  |
| <b>Total Income</b>                          | <b>103,607.18</b> | <b>109,640.00</b> | <b>-6,032.82</b> | <b>94.5%</b>  |
| <b>Expense</b>                               |                   |                   |                  |               |
| 0405 Building Expense                        | 252.13            |                   |                  |               |
| 0406 Professional Fees                       |                   |                   |                  |               |
| Accounting                                   | 500.00            |                   |                  |               |
| 0406 Professional Fees - Other               | 0.00              | 3,000.00          | -3,000.00        | 0.0%          |
| <b>Total 0406 Professional Fees</b>          | <b>500.00</b>     | <b>3,000.00</b>   | <b>-2,500.00</b> | <b>16.7%</b>  |
| 0409 Office & Hall Supplies                  |                   |                   |                  |               |
| Copier Supplies                              | 530.84            |                   |                  |               |
| Postage                                      | 594.00            |                   |                  |               |
| Printing                                     | 299.13            |                   |                  |               |
| 0409 Office & Hall Supplies - Other          | 2,396.76          | 2,500.00          | -103.24          | 95.9%         |
| <b>Total 0409 Office &amp; Hall Supplies</b> | <b>3,820.73</b>   | <b>2,500.00</b>   | <b>1,320.73</b>  | <b>152.8%</b> |
| 0411 R & M- Lake                             | 0.00              | 500.00            | -500.00          | 0.0%          |
| 0411.1 Fish Stocking                         | 0.00              | 2,200.00          | -2,200.00        | 0.0%          |
| 0412 R & M -Grounds                          | 561.42            | 600.00            | -38.58           | 93.6%         |
| 0414 R & M -Roads                            | 694.30            | 10,000.00         | -9,305.70        | 6.9%          |
| 0415.5 Conservation & Watershed              | 1,752.68          | 3,000.00          | -1,247.32        | 58.4%         |
| 0416 R & M Equipment                         | 1,069.98          | 2,000.00          | -930.02          | 53.5%         |
| 0418 Gas & Oil                               | 797.70            | 3,500.00          | -2,702.30        | 22.8%         |
| 0430 Utilities                               |                   |                   |                  |               |
| Gas & Electric                               | 2,930.90          |                   |                  |               |
| Telephone                                    | 462.02            |                   |                  |               |
| Water  | 73.90             |                   |                  |               |
| 0430 Utilities - Other                       | 0.00              | 6,800.00          | -6,800.00        | 0.0%          |
| <b>Total 0430 Utilities</b>                  | <b>3,466.82</b>   | <b>6,800.00</b>   | <b>-3,333.18</b> | <b>51.0%</b>  |
| 0434 Insurance                               |                   |                   |                  |               |
| Comm. Auto                                   | 1,056.00          |                   |                  |               |
| Comm. Property                               | 3,484.00          |                   |                  |               |
| Comm. Umbrella Liability                     | 2,477.00          |                   |                  |               |
| Workers Compensation                         | 49.00             |                   |                  |               |
| 0434 Insurance - Other                       | 0.00              | 8,000.00          | -8,000.00        | 0.0%          |
| <b>Total 0434 Insurance</b>                  | <b>7,066.00</b>   | <b>8,000.00</b>   | <b>-934.00</b>   | <b>88.3%</b>  |
| 0442 Property Tax                            | 0.00              | 4,200.00          | -4,200.00        | 0.0%          |
| 0498 Miscellaneous Expense                   |                   |                   |                  |               |
| 0470 Recording Fees                          | 22.00             |                   |                  |               |
| 0498 Miscellaneous Expense - Other           | 1,996.62          | 2,000.00          | -3.38            | 99.8%         |
| <b>Total 0498 Miscellaneous Expense</b>      | <b>2,018.62</b>   | <b>2,000.00</b>   | <b>18.62</b>     | <b>100.9%</b> |
| Capital Improvements                         | 0.00              | 3,000.00          | -3,000.00        | 0.0%          |

SUNSET LAKE ASSOCIATION  
**Profit & Loss Budget vs. Actual**  
 January through June 2006

asis

|                                    | Jan - Jun...     | Budget      | \$ Over B...     | % of Bud...   |
|------------------------------------|------------------|-------------|------------------|---------------|
| Equipment Reserve                  | 6,321.87         |             |                  |               |
| Payroll Expenses                   |                  |             |                  |               |
| 0402 Superintendant                | 16,384.20        | 34,500.00   | -18,115.80       | 47.5%         |
| 0404 Secretary Salary              | 9,071.62         | 19,500.00   | -10,428.38       | 46.5%         |
| 0440 Employment Tax Expense        |                  |             |                  |               |
| 0439 Illinois Unemployment Tax     | 63.21            |             |                  |               |
| 0441 FUTA                          | 180.00           |             |                  |               |
| 0440 Employment Tax Expense - O... | 3,833.14         | 4,340.00    | -506.86          | 88.3%         |
| Total 0440 Employment Tax Expense  | 4,076.35         | 4,340.00    | -263.65          | 93.9%         |
| Total Payroll Expenses             | 29,532.17        | 58,340.00   | -28,807.83       | 50.6%         |
| Total Expense                      | 57,854.42        | 109,640.00  | -51,785.58       | 52.8%         |
| Net Income                         | <u>45,752.76</u> | <u>0.00</u> | <u>45,752.76</u> | <u>100.0%</u> |

**SUNSET LAKE ASSOCIATION  
AGENDA  
July 11, 2006 7:00PM**

CALL TO ORDER

ROLL CALL

VISITORS

SUPERINTENDANT'S REPORT

OFFICE MANAGER'S REPORT

APPROVAL OF THE MINUTES OF June 2006

APPROVAL OF BILLS PAID FOR June 2006

COMMITTEE REPORTS:

|  |                    |
|--|--------------------|
| AQUATIC CONTROL & WATER SAFETY               | -SAM LAMENDOLA     |
| BUILDING & CONSTRUCTION COMMITTEE            | - GEORGE TOEPPER   |
| DAM & GROUNDS COMMITTEE                      | - NORMAN BRAND     |
| FINANCE COMMITTEE                            | - CHERYL STINE     |
| LEGAL & INSURANCE COMMITTEE                  | - KATE STEIGERWALD |
| ROADS COMMITTEE                              | - ROBERT GOMORA    |
| SANITATION, SHORELINE & BOAT DOCKS COMMITTEE | - TONY PAQUETTE    |
| WATER QUALITY & CONSERVATION                 | - STEVE KOLSTO     |

OLD BUSINESS - number of dogs per lot

NEW BUSINESS - tree fine - Veera Kriisa , budget

TRANSFERS -

#80 White Lightning Janitorial, Diane Green/Jennifer Yelvington  
#285 Lorrie Farrington/David & Kathleen Hawkinson

ADJOURNMENT -

\*

**SUNSET LAKE ASSOCIATION  
MINUTES OF THE MONTHLY MEETING  
July 11, 2006**

**CALL TO ORDER:** President Bob Sons called the meeting to order at 7:00 p.m. Also present for the meeting were George Toepfer, Sam Lamendola,, Bob Gomora, Tony Paquette and Kate Steigerwald, Cheryl Stine, Norman Brand & Steve Kolsto was absent.

**VISITORS:** JimSeggelke #9B, Bill & Linda Urban #36, Ed Snell #286, Clarke Steigerwald #7,John Schwandner #62, Sharon Vest #138-9, Steve & Pam Tweed #170-171,

**SUPERINTENDENT'S REPORT:** Bill Hohimer stated that he received some calls about Lot #11(Veera Kriisa) that she cut down a tree. Bill Hohimer went and talked to her and told her that she needed a permit to cut down a tree or that the board could fine her. The board agreed to fine her. Bill has been spraying and mowing for the 4<sup>th</sup>. Brian Buhl trimmed big tree on the north side and he will do some more work this fall. Mr. Buhl didn't charge anything for his work. He stated how much he appreciated the work we have given him. Bill will check about Snell/Hawkinson drain pipe that needs repaired. Bill will start as soon as possible on culvert that needs attention between Lot #1 & #8.

**OFFICE MANAGER'S REPORT** Kristy Barnes stated she has worked on rip rap, unlicensed vehicle letters. She had two transfers lot #80 & #285. Faxed paper work to an attorney on lot #130. Paid Dennis Lovely for floating boat dock removal \$500.00. Received payment from James Williams on floating boat dock & assessments. The hall was rented twice. Still receiving money on boat stickers and chlorine tablets.

**APPROVAL OF MINUTES OF July 2006:** A motion to amend the statement about not needing a light on a canoe after dark and to approve the minutes of the July was made by Cheryl Sitne and seconded by George Toepfer. Motion passed unanimously.

**APPROVAL OF BILLS PAID FOR July 2006:** Cheryl Stine stated everything is normal except for Konneker –Brown and bill to remove floating boat dock. She asked about mower and Bob Sons said the board approved the mower unanimously. Bob Sons will talk to Cheryl about the finance later on.

Upon a motion by Kate Steigerwald and seconded by George Toepfer, the Board voted unanimously to approve the bills paid for July.

## **COMMITTEE REPORTS:**

**AQUATIC CONTROL AND WATER SAFETY:** Sam Lamendola stated that he had a complaint about five people on paddle boat. He talked to the owners and they will talk to their son. Sam also mentioned that he tied up a loose pontoon, and found some more boats without stickers. There was also a floating device in the middle of the lake, he told the people they need to keep it tied up. Sam had a few calls about fast day on Monday before the holiday. He called some board members to get the OK. Sam suggested putting a letter in with assessments reminding them to follow the rules. Bob Sons stated that the any board member can stop someone. First stop is a warning and second stop is a fine. Just make sure you write down the name, lot#, date and let the office know. The stickers for next year will be addressed at the annual meeting.

**BUILDING AND CONSTRUCTION COMMITTEE:** George Toepfer stated that the following permits for June were #49A Austin for carport, #31 Kolsto for boat dock, #79 Musgrove for new house, #162 Hart –garage, #71- #72 (half) New home - George has the plans for the board to look over, and #141 Bettis - George checked out and they were building a walkway and no permit was needed.

**DAM & GROUNDS COMMITTEE:** Norman Brand stated he has an idea for funding fireworks but will talk about in new business. Thanked Bob Sons for a great show.

**FINANCE COMMITTEE:** Cheryl Stine stated total income was 94 ½ % and total expenses were 52.8%. Cheryl said the income has been good with boat stickers, fine & penalties and interest income. We seem to be fine for now.

**LEGAL & INSURANCE COMMITTEE:** Kate Steigerwald stated she had no report

**ROADS COMMITTEE:** Bob Gomora stated we will do as many roads as we can, with fuel going up it will cost more. Bill Hohimer said that he has not replaced many culverts this year, so the money is still in the account and that will help keep the cost about the same. He has also been selling rock which will go back into the roads account. Bob Gomora mentioned that the roads look pretty good.

**SANITATION, SHORELINE & BOAT DOCKS COMMITTEE:** Tony Paquette stated he didn't make it by to everyone since his health problems. Tony mentioned the rip rap is pretty good; there are a few letters we need to send out. Lot #168 has never had any rip rap since they purchased their place. Tony wanted to let the board know and what they would like to do. After much discussion it was decided that Tony would talk to Mrs. Pharris and if an erosion problem occurs then rip rap would need to put down but for now the board will watch it and put a letter in her file stating what was said to her. Tony also mentioned that Lot #11, her boat dock is in bad shape and needs a letter sent. Tony said big thanks to Jim Seggelke for all his help.

**WATER QUALITY & CONSERVATION:** Steve Kolsto was absent



**OLD BUSINESS:** Bob Sons mentioned at last months meeting that he wanted everyone to think about how many dogs and cats per household. Bob suggested two dogs and two cats per household. The board voted and it was decided to amend the Rules and Regulations and grandfather old members.

Upon a motion by Bob Gomora and seconded by Sam Lamendola, the board voted unanimously to approve two dogs and two cats per household.

Bob Sons will check to see how many people are interested in CPR class and set a date.

Bob Sons asked if anyone knows who traps beaver & muskrat. The board is having trouble finding someone that will trap. Bob Gomora said he will check with a man he knows.

**NEW BUSINESS:**

Lot #11 cut down tree without permission. The board stated to send \$100.00 fine.

Bob Sons mentioned we need to start thinking about planning budget. Cheryl Stine asked about fish money that was budgeted from last year, does it have to be used for fish. It was said that we have \$2,200.00 that was budgeted for this year and that was more than enough to stock the lake. Cheryl Stine said her main concern for the new budget is capital improvements. The mower she said was a capital improvement and that was a big ticket item. She would like everyone to think about it for next years budget, so if they know of anything that will be a big ticket item to put it in the budget for next year.

Kate Steigerwald asked that she would like to purpose another committee – Lake Enhancement to help with the value of the property. Bob Sons stated to get a committee together and then bring it to the board with their ideas.

Bob Sons gave a report on fireworks. He spent \$4,752.00, donated \$200.00 to Girard Fire Dept. for their help and received \$2,726.75 in donations.

Norm Brand suggested starting earlier on donations for the fireworks. He mentioned about going door to door and giving them a thank you note. Cheryl would like to do 50/50 drawing at annual meeting again. Also it was suggested having a call tree.

**TRANSFERS:** The following transfers were approved upon motion by Cheryl Stine and seconded by George Toepfer.

#80 White Lightning Janitorial, Diane Colwell to Jennifer Yelvington  
#285 Lorrie Farrington to David & Kathleen Hawkinson

The Board agreed unanimously.

**ADJOURNMENT:** Upon motion by Cheryl Stine, seconded by George Toepfer, the Board agreed again by consensus to adjourn. The meeting adjourned at 8:30 p.m.

SUNSET LAKE ASSOCIATION

Monthly Financial Report

July 31, 2006

|   |               |
|---|---------------|
| Cash on Hand as of 6/30/06                                | \$ 10200      |
| Checking Account Balance as of 6/30/06                    | \$ 40800      |
| Money Market Account Balance as of 6/30/06                | \$ 64,581.60* |
| 3-Month CD at 1.51% as of 6/30/06 (Maturity Date 5/14/06) | \$ 2,579.55   |
| 6-Month CD at 2% as of 6/30/06 (Maturity Date 9/4/06)     | \$ 20,801.66  |
|   | \$ 88,472.81  |

Minus Bills Paid

|   |                   |
|---|-------------------|
| Rural Electric  | \$ 329.29         |
| Verizon   | 30.00             |
| Verizon Wireless  | 34.00             |
| Power Net   | 8.98              |
| Nilwood Water   | 12.95             |
| Konneker -Brown (repair chain saw & parts)              | 108.22            |
| Bee Consulting (surge protector & network card & labor) | 142.25            |
| Louis Marsch (Chips)                                    | 214.63            |
| M & M Services (Fuel)                                   | 777.92            |
| Wheeler & Ross (Lp)                                     | 193.80            |
| Bill Hohimer (lake supplies)                            | 95.57             |
| Bob Sons (fireworks donations)                          | 190.00            |
| IL Dept. of Revenue                                     | 378.56            |
| IL Director of Employment                               | 145.06            |
| Employers Tax & Withholding                             | 1,029.40          |
| Kristy Barnes - Net Salary                              | 1,256.08          |
| William Hohimer - Net Salary                            | 2,297.80          |
| <b>Total Expenses</b>                                   | <b>\$72,445.1</b> |

Plus Income

|                           |                    |
|---------------------------|--------------------|
| Assessments               | 300.00             |
| Boat Permits              | 50.00              |
| Building Permits          | 220.00             |
| Transfer Fees             | 400.00             |
| Earned by Maintenance Man | 560.00             |
| All Other                 | 904.75             |
| Interest                  | 91.77              |
| <b>Total Income</b>       | <b>\$ 2,526.52</b> |

|   |              |
|---|--------------|
| Cash on Hand as of 7/31/06                                | \$ 10200     |
| Checking Account Balance as of 7/31/06                    | \$ 40800     |
| Money Market Account Balance as of 7/31/06                | \$ 59,863.61 |
| 3-Month CD at 1.51% as of 7/31/06 (Maturity Date 5/14/06) | \$ 2,579.55  |
| 6-Month CD at 2% as of 7/31/06 (Maturity Date 9/4/06)     | \$ 20,801.66 |
|   | \$ 83,754.82 |

9:37 AM

07/25/06

Cash Basis

SUNSET LAKE ASSOCIATION  
**Profit & Loss Budget vs. Actual**  
 January through July 2006

|  | Jan - Jul 06      | Budget            | \$ Over B...     | % of Bud...   |
|--|-------------------|-------------------|------------------|---------------|
| <b>Income</b>                                |                   |                   |                  |               |
| 0301 Annual Assessment                       | 88,408.15         | 89,490.00         | -1,081.85        | 98.8%         |
| 0305 Boat Permits                            | 3,836.35          | 3,600.00          | 236.35           | 106.6%        |
| 0311 Building Permits                        | 720.00            | 800.00            | -80.00           | 90.0%         |
| 0313 Fines & Penalties                       | 1,328.50          | 500.00            | 828.50           | 265.7%        |
| 0325 Farm Income                             | 1,600.00          | 3,200.00          | -1,600.00        | 50.0%         |
| 0335 Interest Income                         | 851.72            | 750.00            | 101.72           | 113.6%        |
| 0391 Transfer Fees                           | 4,800.00          | 6,600.00          | -1,800.00        | 72.7%         |
| 0397 Cable Franchise Fee                     | 827.70            | 1,000.00          | -172.30          | 82.8%         |
| 0398 Earned by Maint. Man                    | 1,150.00          | 1,200.00          | -50.00           | 95.8%         |
| 0399 Miscellaneous Income                    |                   |                   |                  |               |
| Chlorine Tablets                             | 360.00            |                   |                  |               |
| Copies                                       | 6.10              |                   |                  |               |
| Fax  | 12.00             |                   |                  |               |
| Hall Rental                                  | 125.00            |                   |                  |               |
| SLA Hats                                     | 70.00             |                   |                  |               |
| Sports/Chlorine Bottles                      | 6.00              |                   |                  |               |
| 0399 Miscellaneous Income - Other            | 1,506.44          | 2,500.00          | -993.56          | 60.3%         |
| <b>Total 0399 Miscellaneous Income</b>       | <b>2,085.54</b>   | <b>2,500.00</b>   | <b>-414.46</b>   | <b>83.4%</b>  |
| <b>Total Income</b>                          | <b>105,607.96</b> | <b>109,640.00</b> | <b>-4,032.04</b> | <b>96.3%</b>  |
| <b>Expense</b>                               |                   |                   |                  |               |
| 0405 Building Expense                        | 252.13            |                   |                  |               |
| 0406 Professional Fees                       |                   |                   |                  |               |
| Accounting                                   | 500.00            |                   |                  |               |
| 0406 Professional Fees - Other               | 0.00              | 3,000.00          | -3,000.00        | 0.0%          |
| <b>Total 0406 Professional Fees</b>          | <b>500.00</b>     | <b>3,000.00</b>   | <b>-2,500.00</b> | <b>16.7%</b>  |
| 0409 Office & Hall Supplies                  |                   |                   |                  |               |
| Copier Supplies                              | 530.84            |                   |                  |               |
| Postage                                      | 594.00            |                   |                  |               |
| Printing                                     | 299.13            |                   |                  |               |
| 0409 Office & Hall Supplies - Other          | 2,539.01          | 2,500.00          | 39.01            | 101.6%        |
| <b>Total 0409 Office &amp; Hall Supplies</b> | <b>3,962.98</b>   | <b>2,500.00</b>   | <b>1,462.98</b>  | <b>158.5%</b> |
| 0411 R & M- Lake                             | 0.00              | 500.00            | -500.00          | 0.0%          |
| 0411.1 Fish Stocking                         | 0.00              | 2,200.00          | -2,200.00        | 0.0%          |
| 0412 R & M -Grounds                          | 656.99            | 600.00            | 56.99            | 109.5%        |
| 0414 R & M -Roads                            | 908.93            | 10,000.00         | -9,091.07        | 9.1%          |
| 0415.5 Conservation & Watershed              | 1,752.68          | 3,000.00          | -1,247.32        | 58.4%         |
| 0416 R & M Equipment                         | 1,178.20          | 2,000.00          | -821.80          | 58.9%         |
| 0418 Gas & Oil                               | 1,575.62          | 3,500.00          | -1,924.38        | 45.0%         |
| 0430 Utilities                               |                   |                   |                  |               |
| Gas & Electric                               | 3,453.99          |                   |                  |               |
| Telephone                                    | 535.00            |                   |                  |               |
| Water  | 86.85             |                   |                  |               |
| 0430 Utilities - Other                       | 0.00              | 6,800.00          | -6,800.00        | 0.0%          |
| <b>Total 0430 Utilities</b>                  | <b>4,075.84</b>   | <b>6,800.00</b>   | <b>-2,724.16</b> | <b>59.9%</b>  |
| 0434 Insurance                               |                   |                   |                  |               |
| Comm. Auto                                   | 1,056.00          |                   |                  |               |
| Comm. Property                               | 3,484.00          |                   |                  |               |
| Comm. Umbrella Liability                     | 2,477.00          |                   |                  |               |
| Workers Compensation                         | 49.00             |                   |                  |               |
| 0434 Insurance - Other                       | 0.00              | 8,000.00          | -8,000.00        | 0.0%          |
| <b>Total 0434 Insurance</b>                  | <b>7,066.00</b>   | <b>8,000.00</b>   | <b>-934.00</b>   | <b>88.3%</b>  |
| 0442 Property Tax                            | 0.00              | 4,200.00          | -4,200.00        | 0.0%          |
| 0498 Miscellaneous Expense                   |                   |                   |                  |               |
| 0470 Recording Fees                          | 22.00             |                   |                  |               |
| 0498 Miscellaneous Expense - Other           | 1,996.62          | 2,000.00          | -3.38            | 99.8%         |
| <b>Total 0498 Miscellaneous Expense</b>      | <b>2,018.62</b>   | <b>2,000.00</b>   | <b>18.62</b>     | <b>100.9%</b> |
| <b>Capital Improvements</b>                  | <b>6,321.87</b>   | <b>3,000.00</b>   | <b>3,321.87</b>  | <b>210.7%</b> |

9:37 AM

07/25/06

Cash Basis

SUNSET LAKE ASSOCIATION  
**Profit & Loss Budget vs. Actual**  
January through July 2006

|  | <u>Jan - Jul 06</u> | <u>Budget</u>     | <u>\$ Over B...</u> | <u>% of Bud...</u> |
|--|---------------------|-------------------|---------------------|--------------------|
| <b>Payroll Expenses</b>                  |                     |                   |                     |                    |
| 0402 Superintendant                      | 18,682.00           | 34,500.00         | -15,818.00          | 54.2%              |
| 0404 Secretary Salary                    | 10,327.70           | 19,500.00         | -9,172.30           | 53.0%              |
| 0440 Employment Tax Expense              |                     |                   |                     |                    |
| 0439 Illinois Unemployment Tax           | 63.21               |                   |                     |                    |
| 0441 FUTA                                | 180.00              |                   |                     |                    |
| 0440 Employment Tax Expense - Other      | 4,862.54            | 4,340.00          | 522.54              | 112.0%             |
| <b>Total 0440 Employment Tax Expense</b> | <u>5,105.75</u>     | <u>4,340.00</u>   | <u>765.75</u>       | <u>117.6%</u>      |
| <b>Total Payroll Expenses</b>            | <u>34,115.45</u>    | <u>58,340.00</u>  | <u>-24,224.55</u>   | <u>58.5%</u>       |
| <b>Total Expense</b>                     | <u>64,385.31</u>    | <u>109,640.00</u> | <u>-45,254.69</u>   | <u>58.7%</u>       |
| <b>Net Income</b>                        | <u>41,222.65</u>    | <u>0.00</u>       | <u>41,222.65</u>    | <u>100.0%</u>      |

SUNSET LAKE ASSOCIATION  
Balance Sheet  
As of July 31, 2006

|  | <u>Jul 31, 06</u>        |
|--|--------------------------|
| <b>ASSETS</b>                                |                          |
| <b>Current Assets</b>                        |                          |
| <b>Checking/Savings</b>                      |                          |
| 0100 Cash on Hand                            | 102.00                   |
| 0120 Checking Acct.                          | 55,409.62                |
| 0125 First National Bank- Gen                | 59,863.61                |
| 0131 FNB-CD (3-Month CD)                     | 2,579.55                 |
| 0135 FNB-CD (6-Month CD)                     | 20,801.66                |
| <b>Total Checking/Savings</b>                | <u>138,756.44</u>        |
| <b>Accounts Receivable</b>                   |                          |
| 0160 Accounts Receivable                     | -55.65                   |
| <b>Total Accounts Receivable</b>             | <u>-55.65</u>            |
| <b>Other Current Assets</b>                  |                          |
| Undeposited Funds                            | 317.78                   |
| <b>Total Other Current Assets</b>            | <u>317.78</u>            |
| <b>Total Current Assets</b>                  | <u>139,018.57</u>        |
| <b>Fixed Assets</b>                          |                          |
| 0170 Farm Land                               | 16,000.00                |
| 0173 Depreciation- Garage                    | -1,392.26                |
| 0174 Lake Site                               | 39,773.18                |
| 0178 Picnic Area                             | 4,000.00                 |
| 0183 Depreciation- Dam/Spillway              | -2,869.35                |
| 0191 Depreciate-Maint Equipment              | -3,679.16                |
| 0198 Office Equipment & Furnitu              | 2,139.64                 |
| 0199 Depreciate-Office Equipmt               | -2,139.64                |
| <b>Buildings and Other Depr Assets</b>       |                          |
| Accumulated Depreciation                     | -282,087.09              |
| Buildings and Other Depr Assets - O...       | 334,936.63               |
| <b>Total Buildings and Other Depr Assets</b> | <u>52,849.54</u>         |
| <b>Total Fixed Assets</b>                    | <u>104,681.95</u>        |
| <b>TOTAL ASSETS</b>                          | <u><u>243,700.52</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>              |                          |
| <b>Liabilities</b>                           |                          |
| <b>Current Liabilities</b>                   |                          |
| Other Current Liabilities                    |                          |
| 0200 Escrow                                  | 55,206.62                |

**SUNSET LAKE ASSOCIATION**  
**Balance Sheet**  
As of July 31, 2006

|  | <u>Jul 31, 06</u>        |
|--|--------------------------|
| <b>Payroll Liabilities</b>             |                          |
| 0235 FICA Expense                      | 2,107.82                 |
| 0241 FUTA Liability                    | -10,648.00               |
| 0245 Fed W/H                           | 10,255.90                |
| 0250 IL Unemployment Insurance         | -739.75                  |
| 0255 IL W/H                            | -189.63                  |
| <b>Total Payroll Liabilities</b>       | <u>786.34</u>            |
| <b>Total Other Current Liabilities</b> | <u>55,992.96</u>         |
| <b>Total Current Liabilities</b>       | 55,992.96                |
| <b>Long Term Liabilities</b>           |                          |
| 0202 R & M- Silt Project               | 14,280.00                |
| 0225 Bonds Payable                     | 2,140.00                 |
| <b>Total Long Term Liabilities</b>     | <u>16,420.00</u>         |
| <b>Total Liabilities</b>               | 72,412.96                |
| <b>Equity</b>                          |                          |
| 0291 Class A Memberships               | 123,240.00               |
| 0293 Class B Memberships               | 3,200.00                 |
| 0299 Surplus                           | -88,783.93               |
| Opening Bal Equity                     | 241.81                   |
| Retained Earnings                      | 92,167.03                |
| Net Income                             | 41,222.65                |
| <b>Total Equity</b>                    | <u>171,287.56</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><u>243,700.52</u></u> |

**SUNSET LAKE ASSOCIATION  
MINUTES OF THE MONTHLY MEETING  
Aug. 2, 2006**

**CALL TO ORDER:** President Bob Sons called the meeting to order at 6.55 p.m. Also present for the meeting were George Toepfer, Sam Lamendola,, Bob Gomora, Tony Paquette and Kate Steigerwald, Cheryl Stine, Norman Brand & Steve Kolsto

**VISITORS:** Bill Urban #36, Karla Dorks #87, John Kemp # 29, John Schwander #62, Barb Oaks #104, Chuck Steigerwald, Jim Dorr # 284

**SUPERINTENDENT'S REPORT:** Bill Hohimer stated after the storm on July 5<sup>th</sup> it left several transformers down. Bill appreciated the help of one of Bob Sons workers with the clean up of the trees. Bill has been spreading black patch. He plans on rock and oiling on August 11<sup>th</sup>. Bill put culvert between Lot#1 -8. He has had calls on the weeds and several dogs barking.

**OFFICE MANAGER'S REPORT** Kristy Barnes stated worked boat dock and rip rap letters. Sent tree fine, which was paid. Worked on name change for lot #28 to be put in trust. Two orientations and sent thank you for Girard Fire Dept. and amended rules and regulations and board minutes.

**APPROVAL OF MINUTES OF July 2006:** A motion to approve the minutes of the July was made by Norm Brand and seconded by Sam Lamendola. Motion passed unanimously.

**APPROVAL OF BILLS PAID FOR July 2006:** Cheryl stated that all bills were normal except for repair of the chain saw, computer & fuel for the lake. Bills paid totaled \$7,244.51.

Upon a motion by Kate Steigerwald and seconded by George Toepfer, the Board voted unanimously to approve the bills paid for July.

## **COMMITTEE REPORTS:**

**AQUATIC CONTROL AND WATER SAFETY:** Sam Lamendola stated all signs have been picked up, painted and put back. We still need some signs in small coves. Sam will get some signs from county and have more made. He used bigger lettering, so it should be easier to see. He received a call about six people operating a boat unsafe. He talked to them and the mother and she will talk to her son. Steve stopped Lot #159 about sticker. We will check to see if sticker has been paid. Algae problem was brought up and what can be done. Nothing due to heat. A good rain will help. Lot owner may have to take algae out their selves.

**BUILDING AND CONSTRUCTION COMMITTEE:** George Toepfer stated Lot #100 Chuck Clarke got a permit for new shed.

**DAM & GROUNDS COMMITTEE:** Norman Brand stated that there is no signs by the pump station that say Keep Off or Danger. And he saw kids jumping off. Bill said there were signs but they broke off. They will get some signs to put up.

**FINANCE COMMITTEE:** Cheryl Stine stated that 96% was total income. We are higher on the fines & penalties which have helped. Expenses 91/2 % over budget, 110 % capital improvements and total expenses 58%. Cheryl said that over all we are on target- the extra expenses will equal out.

**LEGAL & INSURANCE COMMITTEE:** Kate Steigerwald stated she had no report at this time.

**ROADS COMMITTEE:** Bob Gomora stated roads are looking good. Cheryl Stine thanked Bill for putting in culvert.

**SANITATION, SHORELINE & BOAT DOCKS COMMITTEE:** Tony Paquette stated that he made a mistake on Farringtons Lot #285 on the rip rap that was when he was having health problems. Tony apologized for this and said it needed about 10 to 12 more feet of rip rap. It was suggested to talk to the new owners (Hawkinson) and tell them about the problem and see what they will do. Tony also mentioned about Mrs. Pharris that she will need a lot of rip rap may 120 to 130 feet or more than that. He talked to Mrs. Pharris and she is going to talk to her daughters. Tony will approach this in a positive manner.

**WATER QUALITY & CONSERVATION:** Steve Kolsto stated he did EPA sample test and it was excellent. He will do Cochran /Wilken test next week the more heat and stress the better the test. Steve will do the clarity test in the fall and spring.



**OLD BUSINESS:** Cheryl asked about the extension on Lot# 39 -40 Dunham. Extension is up August 31. Bob Sons will talk to him.

Bob Sons talked to Gary Edwards about the hog confinement houses. They are not going in at this time. If something changes Gary Edwards said he would let Bob know.

Cheryl talked about budget. Her only concern was Capital Improvements everything else is pretty normal. May need more for roads and utilities. She will check figures after next months board report.

It was mentioned about weed puller and either having one made or renting one. Bob Sons will bring it up at annual meeting and see what the people think.

**NEW BUSINESS:**

The office will call and check with Royell about if they installed antenna that is safe, so children won't climb on.

Bob Sons said that Escrow needs to be raised -for aeration system it was \$4,800 and needs to be \$5,000 and sand system was \$5,500 and needs to be 6,500.00.

Upon a motion made by Kate Steigerwald and seconded by George Toepfer, the board approved to raise aeration escrow to \$5,000.00 and sand system escrow to \$6,500.00. The board voted unanimously to raise escrow.

Norm Brand suggested a fund raiser for the fireworks donation to have a fishing tournament in the fall for lake members only. Cheryl mentioned selling hot dogs and hamburgers. Steve thought about having some speakers to talk about water, weeds and the lake. They will work on some ideas and get a flyer together.

Lot #212 needs letter about grass to high.

**TRANSFERS:** The following transfers were approved upon motion by Cheryl Stine and seconded by Kate Steigerwald.

#95 James Williams to Ken & Eileen Jones

The Board agreed unanimously.

**ADJOURNMENT:** Upon motion by George Toepfer, seconded by Setve Kolsto, the Board agreed again by consensus to adjourn. The meeting adjourned at 7:50 p.m.

SUNSET LAKE ASSOCIATION

AGENDA

September 5, 2006 7:00pm

CALL TO ORDER

ROLL CALL

VISITORS

SUPERINTENDANT'S REPORT

OFFICE MANAGER'S REPORT

APPROVAL OF THE MINUTES OF August 2006

APPROVAL OF BILLS PAID FOR August 2006

COMMITTEE REPORTS:

AQUATIC CONTROL & WATER SAFETY

- SAM LAMENDOLA

BUILDING & CONSTRUCTION COMMITTEE

- GEORGE TOEPFER

DAM & GROUNDS COMMITTEE

- NORMAN BRAND

FINANCE COMMITTEE

- CHERYL STINE

LEGAL & INSURANCE COMMITTEE

- KATE STEIGERWALD

ROADS COMMITTEE

- ROBERT GOMORA

SANITATION, SHORELINE & BOAT DOCKS COMMITTEE

- TONY PAQUETTE

WATER QUALITY & CONSERVATION

- STEVE KOLSTO

OLD BUSINESS - budget, weed control

NEW BUSINESS - B & R Construction (Jared) steel rip rap, Dunham house project

TRANSFERS -

#119 Victor Fernandez to Pat Ryan

ADJOURNMENT -

\*

# SUNSET LAKE ASSOCIATION

## Monthly Financial Report

August 31, 2006

|   |                     |
|---|---------------------|
| Cash on Hand as of 7/31/06                                | \$ 102.00           |
| Checking Account Balance as of 7/30/06                    | \$ 408.00           |
| Money Market Account Balance as of 7/31/06                | \$ 59,863.61 *      |
| 3-Month CD at 1.51% as of 7/31/06 (Maturity Date 5/14/06) | \$ 2,579.55         |
| 6-Month CD at 2% as of 7/31/06 (Maturity Date 9/4/06)     | \$ 20,801.66        |
|   | <u>\$ 83,754.82</u> |

### Minus Bills Paid

|  |                 |
|--|-----------------|
| Rural Electric   | \$ 278.85       |
| Verizon  | 30.78           |
| Verizon Wireless   | 34.00           |
| Power Net Global   | 7.34            |
| Nilwood Water  | 12.95           |
| M & M Services (Fuel)  | 934.54          |
| Maguire Backhoe (culverts & labor)                                 | 720.00          |
| Louis Marsch, Inc. (rock & oil)                                    | 7,462.58        |
| Tom Day Business (toner & disp tank)                               | 96.40           |
| Don Lawson (Escrow rock & delivery)                                | 431.25          |
| Kenny Reardon (Escrow Williams Lot #95)                            | 400.00          |
| Matt Munchalfen (Escrow Williams Lot #95)                          | 400.00          |
| Mitch Munchalfen (Escrow Williams Lot #95)                         | 400.00          |
| Kahls (mulch)  | 46.75           |
| Vincent Whitfield (weed ing)                                       | 105.00          |
| Kristy Barnes (ink cartridges, files & boxes)                      | 90.37           |
| Petty Cash Office (Food Oil Workers, drill bit, bathroom supplies) | 77.00           |
| Postmaster (Stamps)  | 39.00           |
| Employers Tax & Withholding  | 1,029.40        |
| Kristy Barnes - Net Salary   | 1,256.08        |
| William Hohimer - Net Salary                                       | <u>2,297.80</u> |
| Total Expenses   | \$16,150.09     |

### Plus Income

|                           |                 |
|---------------------------|-----------------|
| Assessments               | \$425.00        |
| Boat Permits              | 66.00           |
| Transfer Fees             | 1,200.00        |
| Building Permits          | 50.00           |
| Earned by Maintenance Man | 175.00          |
| All Other                 | 2,006.00        |
| Driveways                 | 1,290.72        |
| Interest                  | 181.93          |
| Escrow maintenance        | <u>1,615.00</u> |

### Total Income

\$ 5,394.65

|  |                    |
|--|--------------------|
| Cash on Hand as of 8/31/06                                 | \$ 102.00          |
| Checking Account Balance as of 8/31/06                     | \$ 408.00          |
| Money Market Account Balance as of 8/31/06                 | \$ 49,096.77       |
| 3-Month CD at 2.02% as of 8/31/06 (Maturity Date 11/14/06) | \$ 2,590.95        |
| 6-Month CD at 2% as of 8/31/06 (Maturity Date 9/4/06)      | <u>\$ 2,080.16</u> |
|  | \$ 72,999.38       |

**SUNSET LAKE ASSOCIATION**  
**Balance Sheet**  
As of August 31, 2006

09/01/06

|  | <u>Aug 31, 06</u>        |
|--|--------------------------|
| <b>ASSETS</b>                          |                          |
| <b>Current Assets</b>                  |                          |
| <b>Checking/Savings</b>                |                          |
| 0100 Cash on Hand                      | 102.00                   |
| 0120 Checking Acct.                    | 67,209.62                |
| 0125 First National Bank- ...          | 49,096.77                |
| 0131 FNB-CD (3-Month CD)               | 2,590.95                 |
| 0135 FNB-CD (6-Month CD)               | 20,801.66                |
| <b>Total Checking/Savings</b>          | <u>139,801.00</u>        |
| <b>Total Current Assets</b>            | <u>139,801.00</u>        |
| <b>TOTAL ASSETS</b>                    | <u><b>139,801.00</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>        |                          |
| <b>Liabilities</b>                     |                          |
| <b>Current Liabilities</b>             |                          |
| <b>Other Current Liabilities</b>       |                          |
| 0200 Escrow                            | 66,990.37                |
| <b>Total Other Current Liabilit...</b> | <u>66,990.37</u>         |
| <b>Total Current Liabilities</b>       | <u>66,990.37</u>         |
| <b>Total Liabilities</b>               | <u>66,990.37</u>         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><b>66,990.37</b></u>  |

SUNSET LAKE ASSOCIATION  
**Profit & Loss Budget vs. Actual**  
 January through August 2006

|  | Jan - Aug...      | Budget            | \$ Over B...     | % of Bud...   |
|--|-------------------|-------------------|------------------|---------------|
| <b>Income</b>                                |                   |                   |                  |               |
| 0301 Annual Assessment                       | 88,548.15         | 89,490.00         | -941.85          | 98.9%         |
| 0305 Boat Permits                            | 3,902.35          | 3,600.00          | 302.35           | 108.4%        |
| 0311 Building Permits                        | 770.00            | 800.00            | -30.00           | 96.3%         |
| 0313 Fines & Penalties                       | 1,442.50          | 500.00            | 942.50           | 288.5%        |
| 0325 Farm Income                             | 1,600.00          | 3,200.00          | -1,600.00        | 50.0%         |
| 0335 Interest Income                         | 986.03            | 750.00            | 236.03           | 131.5%        |
| 0391 Transfer Fees                           | 6,000.00          | 6,600.00          | -600.00          | 90.9%         |
| 0397 Cable Franchise Fee                     | 827.70            | 1,000.00          | -172.30          | 82.8%         |
| 0398 Earned by Maint. Man                    | 1,325.00          | 1,200.00          | 125.00           | 110.4%        |
| 0399 Miscellaneous Income                    |                   |                   |                  |               |
| Chlorine Tablets                             | 430.00            |                   |                  |               |
| Copies                                       | 7.10              |                   |                  |               |
| Fax  | 14.00             |                   |                  |               |
| Hall Rental                                  | 125.00            |                   |                  |               |
| SLA Hats                                     | 90.00             |                   |                  |               |
| Sports/Chlorine Bottles                      | 6.00              |                   |                  |               |
| 0399 Miscellaneous Income - Other            | 1,704.44          | 2,500.00          | -795.56          | 68.2%         |
| <b>Total 0399 Miscellaneous Income</b>       | <b>2,376.54</b>   | <b>2,500.00</b>   | <b>-123.46</b>   | <b>95.1%</b>  |
| 0400 Driveway Income                         | 1,290.72          |                   |                  |               |
| <b>Total Income</b>                          | <b>109,068.99</b> | <b>109,640.00</b> | <b>-571.01</b>   | <b>99.5%</b>  |
| <b>Expense</b>                               |                   |                   |                  |               |
| 0405 Building Expense                        | 252.13            |                   |                  |               |
| 0406 Professional Fees                       |                   |                   |                  |               |
| Accounting                                   | 500.00            |                   |                  |               |
| 0406 Professional Fees - Other               | 0.00              | 3,000.00          | -3,000.00        | 0.0%          |
| <b>Total 0406 Professional Fees</b>          | <b>500.00</b>     | <b>3,000.00</b>   | <b>-2,500.00</b> | <b>16.7%</b>  |
| 0409 Office & Hall Supplies                  |                   |                   |                  |               |
| Copier Supplies                              | 627.24            |                   |                  |               |
| Postage                                      | 633.00            |                   |                  |               |
| Printing                                     | 299.13            |                   |                  |               |
| 0409 Office & Hall Supplies - Other          | 2,706.38          | 2,500.00          | 206.38           | 108.3%        |
| <b>Total 0409 Office &amp; Hall Supplies</b> | <b>4,265.75</b>   | <b>2,500.00</b>   | <b>1,765.75</b>  | <b>170.6%</b> |
| 0411 R & M- Lake                             | 0.00              | 500.00            | -500.00          | 0.0%          |
| 0411.1 Fish Stocking                         | 0.00              | 2,200.00          | -2,200.00        | 0.0%          |
| 0412 R & M -Grounds                          | 808.74            | 600.00            | 208.74           | 134.8%        |
| 0414 R & M -Roads                            | 9,091.51          | 10,000.00         | -908.49          | 90.9%         |
| 0415.5 Conservation & Watershed              | 1,752.68          | 3,000.00          | -1,247.32        | 58.4%         |
| 0416 R & M Equipment                         | 1,178.20          | 2,000.00          | -821.80          | 58.9%         |
| 0418 Gas & Oil                               | 2,510.16          | 3,500.00          | -989.84          | 71.7%         |
| 0430 Utilitles                               |                   |                   |                  |               |
| Gas & Electric                               | 3,732.84          |                   |                  |               |
| Telephone                                    | 607.12            |                   |                  |               |
| Water  | 99.80             |                   |                  |               |
| 0430 Utilities - Other                       | 0.00              | 6,800.00          | -6,800.00        | 0.0%          |
| <b>Total 0430 Utilities</b>                  | <b>4,439.76</b>   | <b>6,800.00</b>   | <b>-2,360.24</b> | <b>65.3%</b>  |
| 0434 Insurance                               |                   |                   |                  |               |
| Comm. Auto                                   | 1,056.00          |                   |                  |               |
| Comm. Property                               | 3,484.00          |                   |                  |               |
| Comm. Umbrella Liability                     | 2,477.00          |                   |                  |               |
| Workers Compensation                         | 49.00             |                   |                  |               |
| 0434 Insurance - Other                       | 0.00              | 8,000.00          | -8,000.00        | 0.0%          |
| <b>Total 0434 Insurance</b>                  | <b>7,066.00</b>   | <b>8,000.00</b>   | <b>-934.00</b>   | <b>88.3%</b>  |
| 0442 Property Tax                            | 0.00              | 4,200.00          | -4,200.00        | 0.0%          |
| 0498 Miscellaneous Expense                   |                   |                   |                  |               |
| 0470 Recording Fees                          | 22.00             |                   |                  |               |
| 0498 Miscellaneous Expense - Other           | 1,996.62          | 2,000.00          | -3.38            | 99.8%         |
| <b>Total 0498 Miscellaneous Expense</b>      | <b>2,018.62</b>   | <b>2,000.00</b>   | <b>18.62</b>     | <b>100.9%</b> |

9:22 AM  
09/01/06  
Cash Basis

SUNSET LAKE ASSOCIATION  
**Profit & Loss Budget vs. Actual**  
January through August 2006

|                                     | <u>Jan - Aug...</u> | <u>Budget</u> | <u>\$ Over B...</u> | <u>% of Bud...</u> |
|-------------------------------------|---------------------|---------------|---------------------|--------------------|
| Capital Improvements                | 6,321.87            | 3,000.00      | 3,321.87            | 210.7%             |
| Payroll Expenses                    |                     |               |                     |                    |
| 0402 Superintendant                 | 20,979.80           | 34,500.00     | -13,520.20          | 60.8%              |
| 0404 Secretary Salary               | 11,583.78           | 19,500.00     | -7,916.22           | 59.4%              |
| 0440 Employment Tax Expense         |                     |               |                     |                    |
| 0439 Illinois Unemployment Tax      | 63.21               |               |                     |                    |
| 0441 FUTA                           | 180.00              |               |                     |                    |
| 0440 Employment Tax Expense - Other | 5,891.94            | 4,340.00      | 1,551.94            | 135.8%             |
| Total 0440 Employment Tax Expense   | 6,135.15            | 4,340.00      | 1,795.15            | 141.4%             |
| Total Payroll Expenses              | 38,698.73           | 58,340.00     | -19,641.27          | 66.3%              |
| Total Expense                       | 78,904.15           | 109,640.00    | -30,735.85          | 72.0%              |
| Net Income                          | <u>30,164.84</u>    | <u>0.00</u>   | <u>30,164.84</u>    | <u>100.0%</u>      |

**SUNSET LAKE ASSOCIATION  
MINUTES OF THE MONTHLY MEETING  
September 5, 2006**

**CALL TO ORDER:** President Bob Sons called the meeting to order at 7:00 p.m. Also present for the meeting were George Toepfer, Sam Lamendola,, Bob Gomora, Tony Paquette and Kate Steigerwald, Cheryl Stine, Norman Brand & Steve Kolsto

**VISITORS:** JimSeggelke #9B, Bill & Linda Urban #36, Ed Snell #286, George Madiar #66, Ed Burg #98, Bill Harris #105, John Schwander #62, John Kemp #29, Tony Rubba #32, Joel Cross #24A & 132, Evan & Joann Cain #131, Ray Reardon #256A & 257, Tony Leopardi #129, Pat Murie #129, Jared & Orville Kirkendall B & R Construction

Jared from B & R Construction talked about a steel wall for the shoreline in place of rip rap. They would like to mail out brochures and see what kind of interest the people have. Also they would need permission to put their boat on the lake. It was stated that no permits were needed for the use of their boat.

Upon a motion by Cheryl Stine and seconded by George Toepfer, the Board voted unanimously to approve B & R Construction to put a boat on Sunset Lake.

**SUPERINTENDENT'S REPORT:** Bill Hohimer stated he rocked and oiled seven driveways on August 11, 2006. Louis Marsch did the oiling and spreading. The cost was \$7,462.58. The road expenses were 5,609.86 and the income from the driveways was 1,852.72. We have also taken in about 1,422.00 of income with rock, rip rap & CA6. Bill stated that a lot of the cost would go back into the roads account. Bill has used the rest of the black patch, most in front of the hall. He mentioned that he picked up a dog and returned to the owner. He has also been receiving a lot of phone calls on the weeds. Bill fixed the line around the tower.

**OFFICE MANAGER'S REPORT** Kristy Barnes stated she has been working on mowing letter Lot #212, rip rap letter Lot #96 and letter to Mr. Garbett for dumping on Sunset Lake property. The letter was sent registered. We haven't received the noticed that it was signed for. She did an orientation with Ken & Eileen Jones and called Royell about antenna, which has been fixed. The hall was rented. We are still selling boat stickers and chlorine tablets.

**APPROVAL OF MINUTES OF August 2006:** A motion to approve the minutes of the August was made by Steve Kolsto and seconded by Norm Brand. Motion passed unanimously.

**APPROVAL OF BILLS PAID FOR August 2006:** Cheryl stated we had to pay for rock & oil, culverts, mulch, weeding, office supplies and escrow the total expenses were 16,150.09 and income was 5,394.65.

Upon a motion by Kate Steigerwald and seconded by George Toepfer, the Board voted unanimously to approve the bills paid for August.



## **COMMITTEE REPORTS:**

**AQUATIC CONTROL AND WATER SAFETY:** Sam Lamendola stated August 14 he was called about floating dock with drums. The lady was called and it was taken care of the next day. Sam has finish putting up the lake signs. (a total of 34 signs have been put up) There are six additional No Wake signs for future use and five blank sign that are painted for future use also. Sam mentioned that next month was time restock the lake. Sam talked to Jeff Pontnack. He has given him a complete run down on the species and recommendations on the fish he suggests. Jeff suggest 3500 Channel catfish 8 to 10 inches, 750 walleye 8 inches or better every year or every other year. Sam asked Jeff Pontnack about weed problem and stocking grass carp, he did not recommend stocking the grass carp. Sam has the prices on the fish that are to be stocked. Sam suggested keeping it in the state. He would like to have the board recommend what kind of fish they want by Oct 1. Bob Sons mentioned that the information that was sent out about the kite tubes was not an issue since there is not enough boat power to pull them.

**BUILDING AND CONSTRUCTION COMMITTEE:** George Toepfer stated that he had one request on Lot #71 & 72 for new home. It is staked out. George also mentioned that Lot #79 & 38 are looking good.

**DAM & GROUNDS COMMITTEE:** Norman Brand stated no report at this time.

**FINANCE COMMITTEE:** Cheryl Stine stated everything looks good. The income is doing well, fines & penalties, interest income & earned by maintenance man is all up. Total income is at 99.5%. Cheryl said there is an issue with the employment taxes they are not working with our software. She suggested using some profession fees to get it fixed and add payroll program to the computer. Bob Sons will call and check on program.

**LEGAL & INSURANCE COMMITTEE:** Kate Steigerwald stated nothing to report. Kate did mention she has moved to Springfield and would need to resign from the board. Kate thanked everyone for the past few years.

**ROADS COMMITTEE:** Bob Gomora stated that they will be getting ready for the winter. They will be ordering salt and checking vehicles.

**SANITATION, SHORELINE & BOAT DOCKS COMMITTEE:** Tony Paquette stated that Mrs. Pharris rip rap is being done by Matt & Mitch Munchalfen & Kenny Reardon. They should be finishing up fairly soon. Not much else going on.

Bill Hohimer mentioned that Rick Maguire will be putting in four septic. (Jones, Dunham, Truax, Musgrove)

**WATER QUALITY & CONSERVATION:** Steve Kolsto stated that they went out two to three weeks ago and did water test. They did a test for the clarity in three spots- the island and by No Wake on east end and also the other end by the No Wake sign. At the first sight it was 54 inches (which Steve said is excellent) the other two sights were 51" and 50". He mentioned the water is so clear and maybe that is the reason why weeds are starting to grow. He said we still need to address the weeds.

**OLD BUSINESS:** Bob Sons said that there are a few options how to handle the weeds. 1<sup>ST</sup> To hire someone and have them do it. Bob Sons called some people only one called back. He was from Indiana and for two cuts per year it was \$50,000.00 the 2<sup>nd</sup> To hire someone to poison the weed as a contact or go for the root. For the weed control it would take about two weeks and the root would take about 30 to 35 days. The gentleman that Bob talked to said to have the lake poisoned (figuring about 30 acres) it may cost around \$8,000.00 to \$12,000.00. If we go this route we may be able to get it for under \$8,000.00. Bob also talked to Amy Walkenbach from EPA about the weeds. She said if you poison weeds they will rot and go to the bottom of the lake and put nutrients in the lake and will make the weeds grow again. So they suggested pulling weeds. Another suggestion was to get volunteers to help pull the weeds with rakes. It was also mentioned to do both pull the weeds and poison. Someone also ask about lowering the lake. After much discussion about the weeds they will bring it up at the annual meeting. There may have to be a special assessment for the weeds.

Cheryl put together a estimated budget for 2007. The board looked it over with the possibility of assessments going up three dollars.

Upon a motion by Sam Lamendola and seconded by George Toepfer, the board unanimously approve to accept the budget.

Dunham construction time is up. A fine was discussed and voted on. Dunham's will be fined \$250.00 for not being finished by the deadline. Then for next three months if they are still not finished there will be a \$100.00 per month. After the three months and still not finished the fine will continue to go up to \$200.00 per month, (for three months) and so on, until they are finished. (The fine will be in three month intervals) For Dunham's home to be finished he is to have windows, siding, roof, dirt pile is spread out and property cleaned up. A letter will be sent letting them know.

Upon a motion by Cheryl Stine and seconded by Norm Brand, the board unanimously agreed to fine Robert & Shirley Dunham, Lot #39 & 40 for the construction of their home not finished.

Sam and his committee will go over the prices and what kind of fish to purchase. They will meet before Oct. 1<sup>st</sup> to decide.

Norm Brand talked about the fishing tournament. He needs volunteers to go door to door and pass out flyers. The tournament will be sponsored by Mary Centko for the prize money. The entry fees will go into the fireworks fund. Hank Sutton is sponsoring the Lake Festival. Environmental Agency has donated also. The new bait shop will be donating items for children that don't win the contest. All Electric would like to donate to the kids too. There will be food, tours & different professionals speaking.

**NEW BUSINESS:**

Bob Sons discussed about fire rating that had gone up at Sunset Lake. A local insurance company called and said the rates are going to go up. Bob Sons talked to fire chief. The fire hydrant needs to be 6 inch or 8 inch for the fire department to hook up to. Some of the lake has 4 inch flush hydrants that the fire department can not hook up to. Bob suggested for people to check with their insurance to see if it went up. The lower the number the better the rate.

**TRANSFERS:** The following transfers were approved upon motion by Cheryl Stine and seconded by Steve Kolsto.

#119 Victor Fernandez to Norman & Patricia Ryan

The Board agreed unanimously.

**ADJOURNMENT:** Upon motion by Bob Gomora, seconded by Norman Brand, the Board agreed again by consensus to adjourn. The meeting adjourned at 8:35 p.m.

# SUNSET LAKE ASSOCIATION

## Monthly Financial Report

September 30, 2006

|  |                    |
|--|--------------------|
| Cash on Hand as of 8/31/06                                 | \$ 102.00          |
| Checking Account Balance as of 8/31/06                     | \$ 408.00          |
| Money Market Account Balance as of 8/31/06                 | \$ 49,096.77       |
| 3-Month CD at 2.02% as of 8/31/06 (Maturity Date 11/14/06) | \$ 2,590.95        |
| 6-Month CD at 2% as of 8/31/06 (Maturity Date 9/4/06)      | <u>\$ 2,080.66</u> |
|  | \$ 72,999.38       |

### Minus Bills Paid

|  |                    |
|--|--------------------|
| Rural Electric   | \$ 337.85          |
| Verizon  | 31.47              |
| Verizon Wireless                                       | 34.00              |
| Power Net Global                                       | 3.96               |
| Nitwood Water  | 12.95              |
| Neil & Julie Brown (Escrow refund)                     | 5,500.00           |
| Maguire Backhoe (J. Williams septic)                   | 6,300.00           |
| Denby, Meno, Bloomer, Denby (Steigerwald)              | 206.00             |
| Macoupin County Collector (1 <sup>st</sup> half taxes) | 1,844.86           |
| CNH (parts)  | 487.76             |
| In The Swim (Chlorine tablets & sticks)                | 476.03             |
| Nebs (Checks & envelopes)                              | 231.79             |
| Tom Day Business (developer)                           | 59.26              |
| Reliable (office supplies)                             | 103.28             |
| Postmaster (Stamps for Oct. mailing)                   | 261.00             |
| Employers Tax & Withholding                            | 1,029.40           |
| Kristy Barnes - Net Salary                             | 1,256.08           |
| William Hohimer - Net Salary                           | <u>2,297.80</u>    |
| <b>Total Expenses</b>                                  | <b>\$20,473.49</b> |

### Plus Income

|                           |               |
|---------------------------|---------------|
| Assessments               | \$ .00        |
| Boat Permits              | 25.00         |
| Transfer Fees             | 00            |
| Building Permits          | 40.00         |
| Earned by Maintenance Man | 15.00         |
| All Other                 | 446.00        |
| Driveways                 | 562.00        |
| Interest                  | <u>237.06</u> |

**Total Income** \$ 1,325.06

|  |                    |
|--|--------------------|
| Cash on Hand as of 9/30/06                               | \$ 102.00          |
| Checking Account Balance as of 9/30/06                   | \$ 408.00          |
| Money Market Account Balance as of 9/30/06               | \$ 41,511.28       |
| Month CD at 2.02% as of 9/30/06 (Maturity Date 11/14/06) | \$ 2,590.95        |
| 6-Month CD at 2% as of 9/30/06 (Maturity Date 9/4/06)    | <u>\$ 2,103.87</u> |
|  | \$ 53,850.95       |

Minus Escrow 6,300.00 & 5,500

**SUNSET LAKE ASSOCIATION**

**Balance Sheet**

As of September 30, 2006

|  | <u>Sep 30, 06</u>        |
|--|--------------------------|
| <b>ASSETS</b>                          |                          |
| <b>Current Assets</b>                  |                          |
| <b>Checking/Savings</b>                |                          |
| 0100 Cash on Hand                      | 102.00                   |
| 0120 Checking Acct.                    | 55,409.62                |
| 0125 First National Bank- ...          | 41,511.28                |
| 0131 FNB-CD (3-Month CD)               | 2,590.95                 |
| 0135 FNB-CD (6-Month CD)               | 21,038.72                |
| <b>Total Checking/Savings</b>          | <u>120,652.57</u>        |
| <b>Total Current Assets</b>            | <u>120,652.57</u>        |
| <b>TOTAL ASSETS</b>                    | <u><b>120,652.57</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>        |                          |
| <b>Liabilities</b>                     |                          |
| <b>Current Liabilities</b>             |                          |
| <b>Other Current Liabilities</b>       |                          |
| 0200 Escrow                            | 55,190.37                |
| <b>Total Other Current Liabilit...</b> | <u>55,190.37</u>         |
| <b>Total Current Liabilities</b>       | <u>55,190.37</u>         |
| <b>Total Liabilities</b>               | <u>55,190.37</u>         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><b>55,190.37</b></u>  |

**SUNSET LAKE ASSOCIATION**  
**Profit & Loss Budget vs. Actual**  
**January through September 2006**

Cash Basis

|  | Jan - Se...       | Budget            | \$ Over B...     | % of B...     |
|--|-------------------|-------------------|------------------|---------------|
| <b>Income</b>                                |                   |                   |                  |               |
| 0301 Annual Assessment                       | 88,548.15         | 89,490.00         | -941.85          | 98.9%         |
| 0305 Boat Permits                            | 3,927.35          | 3,600.00          | 327.35           | 109.1%        |
| 0311 Building Permits                        | 810.00            | 800.00            | 10.00            | 101.3%        |
| 0313 Fines & Penalties                       | 1,692.50          | 500.00            | 1,192.50         | 338.5%        |
| 0325 Farm Income                             | 1,600.00          | 3,200.00          | -1,600.00        | 50.0%         |
| 0335 Interest Income                         | 1,223.09          | 750.00            | 473.09           | 163.1%        |
| 0391 Transfer Fees                           | 6,000.00          | 6,600.00          | -600.00          | 90.9%         |
| 0397 Cable Franchise Fee                     | 827.70            | 1,000.00          | -172.30          | 82.8%         |
| 0398 Earned by Maint. Man                    | 1,340.00          | 1,200.00          | 140.00           | 111.7%        |
| 0399 Miscellaneous Income                    |                   |                   |                  |               |
| Chlorine Tablets                             | 530.00            |                   |                  |               |
| Copies                                       | 8.10              |                   |                  |               |
| Fax  | 14.00             |                   |                  |               |
| Hall Rental                                  | 150.00            |                   |                  |               |
| SLA Hats                                     | 90.00             |                   |                  |               |
| Sports/Chlorine Bottles                      | 6.00              |                   |                  |               |
| 0399 Miscellaneous Income - Other            | 1,774.44          | 2,500.00          | -725.56          | 71.0%         |
| <b>Total 0399 Miscellaneous Income</b>       | <b>2,572.54</b>   | <b>2,500.00</b>   | <b>72.54</b>     | <b>102.9%</b> |
| 0400 Driveway Income                         | 1,852.72          |                   |                  |               |
| <b>Total Income</b>                          | <b>110,394.05</b> | <b>109,640.00</b> | <b>754.05</b>    | <b>100.7%</b> |
| <b>Expense</b>                               |                   |                   |                  |               |
| 0405 Building Expense                        | 252.13            |                   |                  |               |
| 0406 Professional Fees                       |                   |                   |                  |               |
| Accounting                                   | 500.00            |                   |                  |               |
| Legal Fees                                   |                   |                   |                  |               |
| Steigerwald                                  | 206.00            |                   |                  |               |
| <b>Total Legal Fees</b>                      | <b>206.00</b>     |                   |                  |               |
| 0406 Professional Fees - Other               | 0.00              | 3,000.00          | -3,000.00        | 0.0%          |
| <b>Total 0406 Professional Fees</b>          | <b>706.00</b>     | <b>3,000.00</b>   | <b>-2,294.00</b> | <b>23.5%</b>  |
| 0409 Office & Hall Supplies                  |                   |                   |                  |               |
| Copier Supplies                              | 686.50            |                   |                  |               |
| Paper Supplies                               | 103.28            |                   |                  |               |
| Postage                                      | 894.00            |                   |                  |               |
| Printing                                     | 530.92            |                   |                  |               |
| 0409 Office & Hall Supplies - Other          | 2,706.38          | 2,500.00          | 206.38           | 108.3%        |
| <b>Total 0409 Office &amp; Hall Supplies</b> | <b>4,921.08</b>   | <b>2,500.00</b>   | <b>2,421.08</b>  | <b>196.8%</b> |
| 0411 R & M- Lake                             | 0.00              | 500.00            | -500.00          | 0.0%          |
| 0411.1 Fish Stocking                         | 0.00              | 2,200.00          | -2,200.00        | 0.0%          |
| 0412 R & M -Grounds                          | 808.74            | 600.00            | 208.74           | 134.8%        |
| 0414 R & M -Roads                            | 9,091.51          | 10,000.00         | -908.49          | 90.9%         |
| 0415.5 Conservation & Watershed              | 1,752.68          | 3,000.00          | -1,247.32        | 58.4%         |
| 0416 R & M Equipment                         | 1,665.96          | 2,000.00          | -334.04          | 83.3%         |
| 0418 Gas & Oil                               | 2,510.16          | 3,500.00          | -989.84          | 71.7%         |
| 0430 Utilities                               |                   |                   |                  |               |
| Gas & Electric                               | 4,070.69          |                   |                  |               |
| Telephone                                    | 676.55            |                   |                  |               |
| Water  | 112.75            |                   |                  |               |
| 0430 Utilities - Other                       | 0.00              | 6,800.00          | -6,800.00        | 0.0%          |
| <b>Total 0430 Utilities</b>                  | <b>4,859.99</b>   | <b>6,800.00</b>   | <b>-1,940.01</b> | <b>71.5%</b>  |
| 0434 Insurance                               |                   |                   |                  |               |

**SUNSET LAKE ASSOCIATION**  
**Profit & Loss Budget vs. Actual**  
**January through September 2006**

Cash Basis

|  | Jan - Se...      | Budget            | \$ Over B...      | % of B...     |
|--|------------------|-------------------|-------------------|---------------|
| Comm. Auto                               | 1,056.00         |                   |                   |               |
| Comm. Property                           | 3,484.00         |                   |                   |               |
| Comm. Umbrella Liability                 | 2,477.00         |                   |                   |               |
| Workers Compensation                     | 49.00            |                   |                   |               |
| 0434 Insurance - Other                   | 0.00             | 8,000.00          | -8,000.00         | 0.0%          |
| <b>Total 0434 Insurance</b>              | <b>7,066.00</b>  | <b>8,000.00</b>   | <b>-934.00</b>    | <b>88.3%</b>  |
| 0442 Property Tax                        | 1,844.86         | 4,200.00          | -2,355.14         | 43.9%         |
| 0498 Miscellaneous Expense               |                  |                   |                   |               |
| 0470 Recording Fees                      | 22.00            |                   |                   |               |
| 0498 Miscellaneous Expense - Other       | 3,225.22         | 2,000.00          | 1,225.22          | 161.3%        |
| <b>Total 0498 Miscellaneous Expense</b>  | <b>3,247.22</b>  | <b>2,000.00</b>   | <b>1,247.22</b>   | <b>162.4%</b> |
| Capital Improvements                     | 6,321.87         | 3,000.00          | 3,321.87          | 210.7%        |
| Payroll Expenses                         |                  |                   |                   |               |
| 0403 Superintendent                      | 25,875.00        | 34,500.00         | -8,625.00         | 75.0%         |
| 0404 Secretary Salary                    | 13,937.50        | 19,500.00         | -5,562.50         | 71.5%         |
| 0440 Employment Tax Expense              |                  |                   |                   |               |
| 0439 Illinois Unemployment Tax           | 0.00             |                   |                   |               |
| 0441 FUTA                                | 0.00             |                   |                   |               |
| 0443 SUI_ FUTA Tax Expense               | 431.81           |                   |                   |               |
| 0444 Employer Share FICA Expens          | 3,045.76         |                   |                   |               |
| 0440 Employment Tax Expense - O...       | 0.00             | 4,340.00          | -4,340.00         | 0.0%          |
| <b>Total 0440 Employment Tax Expense</b> | <b>3,477.57</b>  | <b>4,340.00</b>   | <b>-862.43</b>    | <b>80.1%</b>  |
| <b>Total Payroll Expenses</b>            | <b>43,290.07</b> | <b>58,340.00</b>  | <b>-15,049.93</b> | <b>74.2%</b>  |
| <b>Total Expense</b>                     | <b>88,338.27</b> | <b>109,640.00</b> | <b>-21,301.73</b> | <b>80.6%</b>  |
| <b>Net Income</b>                        | <b>22,055.78</b> | <b>0.00</b>       | <b>22,055.78</b>  | <b>100.0%</b> |

SUNSET LAKE ASSOCIATION

AGENDA

October 3, 2006 7:00pm

CALL TO ORDER

ROLL CALL

VISITORS

SUPERINTENDANT'S REPORT

OFFICE MANAGER'S REPORT

APPROVAL OF THE MINUTES OF September 2006

APPROVAL OF BILLS PAID FOR September 2006

COMMITTEE REPORTS:

AQUATIC CONTROL & WATER SAFETY

- SAM LAMENDOLA

BUILDING & CONSTRUCTION COMMITTEE

- GEORGE TOEPFER

DAM & GROUNDS COMMITTEE

- NORMAN BRAND

FINANCE COMMITTEE

- CHERYL STINE

LEGAL & INSURANCE COMMITTEE

- KATE STEIGERWALD

ROADS COMMITTEE

- ROBERT GOMORA

SANITATION, SHORELINE & BOAT DOCKS COMMITTEE

- TONY PAQUETTE

WATER QUALITY & CONSERVATION

- STEVE KOLSTO

OLD BUSINESS -

NEW BUSINESS -

TRANSFERS -

ADJOURNMENT -

\*



**SUNSET LAKE ASSOCIATION  
MINUTES OF THE MONTHLY MEETING  
October 3, 2006**

**CALL TO ORDER:** President Bob Sons called the meeting to order at 7:00 p.m. Also present for the meeting were George Toepfer, Sam Lamendola,, Bob Gomora, Tony Paquette and Cheryl Stine, Norman Brand & Steve Kolsto, absent ( Kate Steigerwald resigned)

**VISITORS:** JimSeggelke #9B, Bill Urban #36, Ed Burg #98, Bill Harris #105, Bill Tavernor #276, John Schwander #62, Jim Dorr #284, Ruth Turner #25

Ruth Turner mentioned that lot #26 needed to mow the grass. There will be letter sent to Lots# 26, #7, #166A, #212 in regards to mowing grass.

**SUPERINTENDENT'S REPORT:** Bill Hohimer stated he has been cutting grass. Cut & trimmed trees on Circle Drive & North Lake entrance. Cleaned up burn piles and cleaning up the island. Jason Stevens has been helping. We will pay him \$10.00 hour. Bill mentioned needing help setting up for annual meeting.

**OFFICE MANAGER'S REPORT** Kristy Barnes absent. She has been working Dunham letter and sent fine. The fine\$250.00 fine was paid. Received the registered slip back on Garbett letter. Worked on transfer papers Lot #119 Fernandez/Ryan and had Ryan's orientation. Sent out October mailing.

**APPROVAL OF MINUTES OF September 2006:** A motion to approve the minutes of the September was made by Norm Brand and seconded by Sam Lamendola. Motion passed unanimously.

**APPROVAL OF BILLS PAID FOR September 2006:** Cheryl stated half of taxes paid, chlorine tablets & sticks, checks & envelopes, office supplies were purchased. Total expenses were 20,473.49.

Upon a motion by George Toepfer and seconded by Sam Lamendola, the Board voted unanimously to approve the bills paid for September.

**COMMITTEE REPORTS:**

**AQUATIC CONTROL AND WATER SAFETY:** Sam Lamendola stated that he received a letter from Jeff Pontnack about the weed sample that he sent to Jeff to have checked. It was Filamentous Algae. Jeff Pontnack recommended copper sulphate usually works well and to have a professional do the work. Sam ordered 750 walleye from Logan Hollow Fish Farm in Hillsboro. They are 6 to 8" for \$1.35 each total cost was \$1,012.00 and \$75.00 shipping charge. They will stock the first week of November. Grass Carp was not decided on yet.

**BUILDING AND CONSTRUCTION COMMITTEE:** George Toepfer stated Lot #229 Burgess- a shed permit. Lot #79 looking pretty good, Lot #71 & 72 the foundation and floor joist are in. Lot #39 & 40 Dunham has windows in and some siding on & garage is started. Rick Maguire has not been there yet for septic

**DAM & GROUNDS COMMITTEE:** Norman Brand stated the dam needs to be inspected for the state. Pete Mariney will be \$3,000.00 and Tim Tyford out Jacksonville would be \$1,000.00.

**FINANCE COMMITTEE:** Cheryl Stine stated the employment taxes were fixed in the computer. Income is 100% most of that was extra money that was earned by maintenance man & boat permits. Expenses are at 80%

**LEGAL & INSURANCE COMMITTEE:** Kate Steigerwald resigned

**ROADS COMMITTEE:** Bob Gomora stated the roads have been fixed.

**SANITATION, SHORELINE & BOAT DOCKS COMMITTEE:** Tony Paquette stated that things are good. Mrs. Pharris rip rap looks good. They ordered 28 ton of rip rap and then ordered 50% more. The boys are doing a great job. Ken & Eileen Jones rip rap is also done. Everything seems Ok.

**WATER QUALITY & CONSERVATION:** Steve Kolsto absent. He has checked the water quality and it is still excellent. The speakers are lined up for the festival. Steve will be there Friday morning to set up any volunteers to set chairs and tents would be appreciated.

**OLD BUSINESS:**

Girard Chamber of Commerce is having a Pumpkin Festival on October 28<sup>th</sup> uptown and other activities will be at Oak Leaf Country Cub.

Bob Sons will bring up the CPR class and that only twelve people have signed up. He hopes to get more people to sign up and he will also bring up about purchasing difibulator.

B & R construction sent out brochures.

The lake received a call from Jeff Pontnack about fishing license. DNR is questioning why we don't pay for fishing license. We sent copy of our fishing license since 1990. The annual assessment pays for the license. The lake may need to rewrite lease information. Bob Sons will keep in touch with DNR and contact a lawyer. They think the Sunset Lake Brochure may be what started this. Someone will talk to Alene Dickson about the brochures.

Bob Gormora had to pay twenty four cents for postage to get his packet.

**NEW BUSINESS:**

It was discussed about selling items in the parking lot such as trailers, boats & cars.

The Brownie Troop wants to use the hall for meetings.

Upon a motion by George Toepfer and seconded by Cheryl Stine, the Board voted unanimously to let the Brownie Troop use the hall.

**TRANSFERS:** The following transfers were approved upon motion by Cheryl Stine and seconded by Norm Brand

Lot #44 William & Barbara Hanney to Roy Barnett

The Board agreed unanimously.

**ADJOURNMENT:** Upon motion by Cheryl Stine, seconded by George Toepfer, the Board agreed again by consensus to adjourn. The meeting adjourned at 8:12 p.m.

**SUNSET LAKE ASSOCIATION  
MINUTES OF THE SPECIAL MEETING  
October 9, 2006**

President Bob Sons called a special meeting October 9, 2006, in regards to Lot #80 Jennifer Yelvington. There was a request for a variance to restore the log cabin to its original look, back to the early 1800's. Lot #80 wanted to put metal roof on the cabin.

The board voted on the metal roof. It passed four votes yes and three votes no. The metal roof was approved. Voting was George Toepfer yes, Sam Lamendola, yes, Bob Gomora no, Tony Paquette yes, Cheryl Stine no, Norman Brand yes, Steve Kolsto no.

# SUNSET LAKE ASSOCIATION

## Monthly Financial Report

October 31, 2006

|  |                     |
|--|---------------------|
| Cash on Hand as of 9/30/06                               | \$ 10200            |
| Checking Account Balance as of 9/30/06                   | \$ 40800            |
| Money Market Account Balance as of 9/30/06               | \$ 41,511.28        |
| Month CD at 2.02% as of 9/30/06 (Maturity Date 11/14/06) | \$ 2,590.95         |
| 6-Month CD at 2% as of 9/30/06 (Maturity Date 9/4/06)    | <u>\$ 2,1038.72</u> |
|  | \$ 53,850.95        |

### Minus Bills Paid

|  |                 |
|--|-----------------|
| Rural Electric                             | \$ 325.37       |
| Verizon                                    | 29.80           |
| Verizon Wireless                           | 33.91           |
| Power Net Global                           | 8.74            |
| Nilkwood Water                             | 12.95           |
| Barnes (petty cash receipts)               | 74.40           |
| Jason Stevens ( help Bill)                 | 550.00          |
| John G. Miller (CA-6)                      | 206.63          |
| Employer Solutions ( fix payroll)          | 210.00          |
| M & M Services (Gas)                       | 228.00          |
| CNH (parts)                                | 101.17          |
| Logan Hollow Fish Farm (stock fish)        | 1,150.78        |
| Macoupin County Collector (2nd half taxes) | 1,844.86        |
| D & D service                              | 24.95           |
| IL Dept of Revenue                         | 379.26          |
| I Director of Employment                   | 49.50           |
| Employers Tax & Withholding                | 1,029.40        |
| Kristy Barnes - Net Salary                 | 1256.08         |
| William Hohimer - Net Salary               | <u>2,297.80</u> |
| Total Expenses                             | \$ 9,813.60     |

### Plus Income

|                           |               |
|---------------------------|---------------|
| Assessments               | \$658.63      |
| Boat Permits              | 8.00          |
| Transfer Fees             | 800.00        |
| Building Permits          | 95.00         |
| Hal I Rental              | 50.00         |
| Earned by Maintenance Man | 80.00         |
| All Other                 | 129.50        |
| Interest                  | <u>102.06</u> |
| Total Income              | \$ 1,923.19   |

|   |                     |
|---|---------------------|
| Cash on Hand as of 10/31/06                               | \$ 10200            |
| Checking Account Balance as of 10/31/06                   | \$ 40800            |
| Money Market Account Balance as of 10/31/06               | \$ 33,620.87        |
| Month CD at 2.02% as of 10/31/06 (Maturity Date 11/14/06) | \$ 2,590.95         |
| 6-Month CD at 2% as of 10/31/06 (Maturity Date 9/4/06)    | <u>\$ 2,1038.72</u> |
|   | \$ 57,760.54        |

11/01/06

**SUNSET LAKE ASSOCIATION**

**Balance Sheet**

As of October 31, 2006

|  | <u>Oct 31, 06</u>        |
|--|--------------------------|
| <b>ASSETS</b>                          |                          |
| <b>Current Assets</b>                  |                          |
| <b>Checking/Savings</b>                |                          |
| 0100 Cash on Hand                      | 102.00                   |
| 0120 Checking Acct.                    | 46,409.62                |
| 0125 First National Bank- ...          | 33,620.87                |
| 0131 FNB-CD (3-Month CD)               | 2,590.95                 |
| 0135 FNB-CD (6-Month CD)               | 21,038.72                |
| <b>Total Checking/Savings</b>          | <u>103,762.16</u>        |
| <b>Total Current Assets</b>            | <u>103,762.16</u>        |
| <b>TOTAL ASSETS</b>                    | <u><b>103,762.16</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>        |                          |
| <b>Liabilities</b>                     |                          |
| <b>Current Liabilities</b>             |                          |
| <b>Other Current Liabilities</b>       |                          |
| 0200 Escrow                            | 46,190.37                |
| <b>Total Other Current Liabilit...</b> | <u>46,190.37</u>         |
| <b>Total Current Liabilities</b>       | <u>46,190.37</u>         |
| <b>Total Liabilities</b>               | <u>46,190.37</u>         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><b>46,190.37</b></u>  |

SUNSET LAKE ASSOCIATION  
**Profit & Loss Budget vs. Actual**  
 January through October 2006

Cash Basis

|  | Jan - Oct 06      | Budget            | \$ Over Budget   | % of Budget   |
|--|-------------------|-------------------|------------------|---------------|
| <b>Income</b>                                |                   |                   |                  |               |
| 0301 Annual Assessment                       | 89,105.39         | 89,490.00         | -384.61          | 99.6%         |
| 0305 Boat Permits                            | 3,935.61          | 3,600.00          | 335.61           | 109.3%        |
| 0311 Building Permits                        | 905.00            | 800.00            | 105.00           | 113.1%        |
| 0313 Fines & Penalties                       | 1,878.00          | 500.00            | 1,378.00         | 375.6%        |
| 0325 Farm Income                             | 1,600.00          | 3,200.00          | -1,600.00        | 50.0%         |
| 0335 Interest Income                         | 1,343.28          | 750.00            | 593.28           | 179.1%        |
| 0391 Transfer Fees                           | 6,800.00          | 6,600.00          | 200.00           | 103.0%        |
| 0397 Cable Franchise Fee                     | 827.70            | 1,000.00          | -172.30          | 82.8%         |
| 0398 Earned by Maint. Man                    | 1,420.00          | 1,200.00          | 220.00           | 118.3%        |
| 0399 Miscellaneous Income                    |                   |                   |                  |               |
| Chlorine Tablets                             | 550.00            |                   |                  |               |
| Copies                                       | 10.10             |                   |                  |               |
| Fax  | 14.00             |                   |                  |               |
| Hall Rental                                  | 200.00            |                   |                  |               |
| SLA Hats                                     | 95.00             |                   |                  |               |
| Sports/Chlorine Bottles                      | 6.00              |                   |                  |               |
| 0399 Miscellaneous Income - Other            | 1,774.44          | 2,500.00          | -725.56          | 71.0%         |
| <b>Total 0399 Miscellaneous Income</b>       | <b>2,649.54</b>   | <b>2,500.00</b>   | <b>149.54</b>    | <b>106.0%</b> |
| 0400 Driveway Income                         | 1,852.72          |                   |                  |               |
| <b>Total Income</b>                          | <b>112,317.24</b> | <b>109,640.00</b> | <b>2,677.24</b>  | <b>102.4%</b> |
| <b>Expense</b>                               |                   |                   |                  |               |
| 0405 Building Expense                        | 252.13            |                   |                  |               |
| 0406 Professional Fees                       |                   |                   |                  |               |
| Accounting                                   | 710.00            |                   |                  |               |
| Legal Fees                                   |                   |                   |                  |               |
| Steigerwald                                  | 206.00            |                   |                  |               |
| <b>Total Legal Fees</b>                      | <b>206.00</b>     |                   |                  |               |
| 0406 Professional Fees - Other               | 0.00              | 3,000.00          | -3,000.00        | 0.0%          |
| <b>Total 0406 Professional Fees</b>          | <b>916.00</b>     | <b>3,000.00</b>   | <b>-2,084.00</b> | <b>30.5%</b>  |
| 0409 Office & Hall Supplies                  |                   |                   |                  |               |
| Copier Supplies                              | 686.50            |                   |                  |               |
| Paper Supplies                               | 103.28            |                   |                  |               |
| Postage                                      | 894.00            |                   |                  |               |
| Printing                                     | 530.92            |                   |                  |               |
| 0409 Office & Hall Supplies - Other          | 2,780.78          | 2,500.00          | 280.78           | 111.2%        |
| <b>Total 0409 Office &amp; Hall Supplies</b> | <b>4,995.48</b>   | <b>2,500.00</b>   | <b>2,495.48</b>  | <b>199.8%</b> |
| 0411 R & M- Lake                             | 0.00              | 500.00            | -500.00          | 0.0%          |
| 0411.1 Fish Stocking                         | 1,150.78          | 2,200.00          | -1,049.22        | 52.3%         |
| 0412 R & M -Grounds                          | 808.74            | 600.00            | 208.74           | 134.8%        |
| 0414 R & M -Roads                            | 9,848.14          | 10,000.00         | -151.86          | 98.5%         |
| 0415.5 Conservation & Watershed              | 1,752.68          | 3,000.00          | -1,247.32        | 58.4%         |
| 0416 R & M Equipment                         | 1,792.08          | 2,000.00          | -207.92          | 89.6%         |
| 0418 Gas & Oil                               | 2,738.16          | 3,500.00          | -761.84          | 78.2%         |
| 0430 Utilities                               |                   |                   |                  |               |
| Gas & Electric                               | 4,396.06          |                   |                  |               |
| Telephone                                    | 749.00            |                   |                  |               |
| Water  | 125.70            |                   |                  |               |
| 0430 Utilities - Other                       | 0.00              | 6,800.00          | -6,800.00        | 0.0%          |
| <b>Total 0430 Utilities</b>                  | <b>5,270.76</b>   | <b>6,800.00</b>   | <b>-1,529.24</b> | <b>77.5%</b>  |
| 0434 Insurance                               |                   |                   |                  |               |
| Comm. Auto                                   | 1,056.00          |                   |                  |               |
| Comm. Property                               | 3,484.00          |                   |                  |               |
| Comm. Umbrella Liability                     | 2,477.00          |                   |                  |               |
| Workers Compensation                         | 49.00             |                   |                  |               |
| 0434 Insurance - Other                       | 0.00              | 8,000.00          | -8,000.00        | 0.0%          |
| <b>Total 0434 Insurance</b>                  | <b>7,066.00</b>   | <b>8,000.00</b>   | <b>-934.00</b>   | <b>88.3%</b>  |
| 0442 Property Tax                            | 3,689.72          | 4,200.00          | -510.28          | 87.9%         |

SUNSET LAKE ASSOCIATION  
**Profit & Loss Budget vs. Actual**  
 January through October 2006

Cash Basis

|  | Jan - Oct 06     | Budget      | \$ Over Budget   | % of Budget   |
|--|------------------|-------------|------------------|---------------|
| <b>0498 Miscellaneous Expense</b>        |                  |             |                  |               |
| 0470 Recording Fees                      | 22.00            |             |                  |               |
| 0498 Miscellaneous Expense - Other       | 3,225.22         | 2,000.00    | 1,225.22         | 161.3%        |
| <b>Total 0498 Miscellaneous Expense</b>  | 3,247.22         | 2,000.00    | 1,247.22         | 162.4%        |
| <b>Capital Improvements</b>              | 6,321.87         | 3,000.00    | 3,321.87         | 210.7%        |
| <b>Payroll Expenses</b>                  |                  |             |                  |               |
| 0403 Superintendant                      | 28,750.00        | 34,500.00   | -5,750.00        | 83.3%         |
| 0404 Secretary Salary                    | 15,437.50        | 19,500.00   | -4,062.50        | 79.2%         |
| <b>0440 Employment Tax Expense</b>       |                  |             |                  |               |
| 0439 Illinois Unemployment Tax           | 0.00             |             |                  |               |
| 0441 FUTA                                | 0.00             |             |                  |               |
| 0443 SUI_ FUTA Tax Expense               | 431.81           |             |                  |               |
| 0444 Employer Share FICA Expens          | 3,045.76         |             |                  |               |
| 0440 Employment Tax Expense - Other      | 0.00             | 4,340.00    | -4,340.00        | 0.0%          |
| <b>Total 0440 Employment Tax Expense</b> | 3,477.57         | 4,340.00    | -862.43          | 80.1%         |
| <b>Total Payroll Expenses</b>            | 47,665.07        | 58,340.00   | -10,674.93       | 81.7%         |
| <b>Total Expense</b>                     | 97,514.83        | 109,640.00  | -12,125.17       | 88.9%         |
| <b>Net Income</b>                        | <b>14,802.41</b> | <b>0.00</b> | <b>14,802.41</b> | <b>100.0%</b> |



SUNSET LAKE ASSOCIATION  
AGENDA  
November 7, 2006 7:00pm

CALL TO ORDER

ROLL CALL

VISITORS

SUPERINTENDANT'S REPORT

OFFICE MANAGER'S REPORT

APPROVAL OF THE MINUTES OF October 2006

APPROVAL OF BILLS PAID FOR October 2006

COMMITTEE REPORTS:

AQUATIC CONTROL & WATER SAFETY

BUILDING & CONSTRUCTION COMMITTEE

DAM & GROUNDS COMMITTEE

FINANCE COMMITTEE

LEGAL & INSURANCE COMMITTEE

ROADS COMMITTEE

SANITATION, SHORELINE & BOAT DOCKS COMMITTEE

WATER QUALITY & CONSERVATION

- JOHN KEMP

- STEVE KOLSTO

- TONY PAQUETTE

- ROBERT COMORA

- CHERYL STINE

- NORMAN BRAND

- GEORGE TOEFFER

- SAM LAMENDOLA

OLD BUSINESS - Weeds & Fish

NEW BUSINESS - Christmas Party

TRANSFERS - #72 1/2 B & 73 Michael & Laura Carroll to Mick & Pamela Cronister

ADJOURNMENT -

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**SUNSET LAKE ASSOCIATION  
MINUTES OF THE MONTHLY MEETING  
November 7, 2006**

**CALL TO ORDER:** President Bob Sons called the meeting to order at \_\_7:00\_ p.m. Also present for the meeting were George Toepfer, Sam Lamendola,, Bob Gomora, Tony Paquette and Cheryl Stine, Norman Brand & Steve Kolsto, John Kemp

**VISITORS:** JimSeggelke #9B, Bill & Linda Urban #36, Ed Snell #286, Ed Burg #98, John Schwander #62

**SUPERINTENDENT'S REPORT:** Bill Hohimer stated he has been working leaves. Engineer inspected the dam on Thursday. They looked at west wall may need anchor and suggested to mow the dam to check for rodents. Bill mentioned that he could get a sickle mower for free but it would need some parts. The board members will check at auctions for parts. Also the state man mentioned that they heard water running. Bill said the water has been running for several years. State man would like to know where it is coming from.

**OFFICE MANAGER'S REPORT** Kristy Barnes stated worked on boat dock letter #176,177A Spence, and letter #166A Bedrava on weeds. Sent mowing bill #26 Hipser. #212 Shaffer yard had been mowed and called Marine Bank on #7 Steigerwald they will be handling maintenance. Worked on two transfers and orientations- lots #44 & #72 ½ & 73. Hall was rented twice.

**APPROVAL OF MINUTES OF October 2006:** A motion to approve the minutes of the October was made by \_Norm Brand\_ and seconded by \_Steve Kolsto\_. Motion passed unanimously.

**APPROVAL OF BILLS PAID FOR October 2006:**  
Everything seems the same except we paid to stock fish \$1,150.78. Total expenses \$9,813.60

Upon a motion by \_Sam Lamendola\_ and seconded by \_Tony Paquette\_, the Board voted unanimously to approve the bills paid for October.

**Motion for Steel Roof for Lot #80**

Upon a motion by Cheryl Stine and seconded by Tony Paquette, the board voted to approve steel roof.

**COMMITTEE REPORTS:**

**AQUATIC CONTROL AND WATER SAFETY:** Sam Lamendola stated the lake was stocked with 750 walleye. Talked to the man about grass carp he suggested 5 grass carp per acre at \$5.00 each, probably would cost about \$4300.00. He said the grass carp are best up to five years. Sam had someone with an interest in taking a night cruise and they suggested putting up reflector tape or light on buoys. They will check about reflector tape on the buoys. Sam collected \$150.00 for fireworks.

**BUILDING AND CONSTRUCTION COMMITTEE:** George Toepfer stated he had two permits for garages Lot #180 Russell & Bernadine Reid and #285 David & Kathleen Hawkinson . Lot #285 is an oversized garage 24 depth x 42 wide so this will need board approval to sign off on this.

Upon a motion by Cheryl Stine and seconded by Bob Gomora , the board voted to approve oversized garage.

**DAM & GROUNDS COMMITTEE:** John Kemp will take over Dam and Grounds Committee. He will meet with Norm and go over what is going on the dam inspection.

**FINANCE COMMITTEE:** Cheryl Stine stated we are at 102% of the income and 88% of expenses everything is on track.

**LEGAL & INSURANCE COMMITTEE:** Norm Brand will take over the Legal & Insurance Committee. Bob Sons talked to lawyer about fishing license. The lawyer will check this out before we have to send in the permit. Bob also talked to lawyer about proxies. The lawyer stated that how many memberships you have is how many proxies you can have. Bob talked to Mr. Bloomer about Alene Dickson's brochure on Sunset Lake. She needs to have a disclosure statement under the Sunset Lake Realtor web site saying not endorsed by Sunset Lake.

**ROADS COMMITTEE:** Bob Gomora stated we need to check signs to see if they need replaced. The wooden signs need attention too. It was mentioned about people speeding. It was suggested about sending letter to association about slowing down on the roads. Bob Sons will get with Bob Gomora and figure out what to do.

**SANITATION, SHORELINE & BOAT DOCKS COMMITTEE:** Tony Paquette stated not much going on. They have had some big rip rap jobs and everything is looking good. .May need to send out a few letters on rip rap, will address that later on.

**WATER QUALITY & CONSERVATION:** Steve Kolsto stated that on Friday that some board members are going to go around and check rip rap and check out the tower and some other things too. He took some samples and everything is doing really well. The water quality is great. The fecal was a little high, not bad. Cockran & Wilken said the best time is in July to do the samples, when everyone is here. Steve plans on going out in April and every month until Sept. and do testing. This is free through the EPA and if we are interest again in doing the test with Cockran & Wilken in July instead of the fall. The cost is around \$500.00.

**OLD BUSINESS:**

Bob Sons talked about weeds and getting some estimates and more information by February and treating in the spring.

CPR class a date is set Sunday December 10<sup>th</sup> at 1:00 and 3:00 ten people per class. If we fill up 1 and 3 o'clock class, will try for 6:00 class. The class will cost \$15.00 per person; it will include infant, child, adult and difibulator. The certification will be for two years. The class will last about three hours.

**NEW BUSINESS:**

Set a date for Christmas party Dec. 16<sup>th</sup> Sat. at 6:00. The party will be at the hall and everyone is to bring a dish.

Complaint about John Cheeks yard being full of trash, loud noise, and kids being home alone.

Lot #159 Ron Bricker asked board if he could split his ground. He has paper work and flags marking the property. The board will take a look and vote at Dec. meeting.

Voting status for Lots #71 & 72 ½ & 72 ½ & 73 for annual meeting. Each lot has a lot and a half.

Upon a motion by Bob Gomora and seconded by John Kemp for Lots #71, 72 ½ & 72 ½ B & 73 will get one vote at annual meeting.

**TRANSFERS:** The following transfers were approved upon motion by \_George Toepfer\_  
and seconded by \_\_Steve Kolsto\_.

Lot #72 ½ & 73 Michael & Laura Carroll to Mick & Pamela Cronister

Lot # 165 Mike & Debbie King to Joshua Moore

Lot #140 Sharon Contorno to Steven Jacobson

The Board agreed unanimously.

**ADJOURNMENT:** Upon motion by Cheryl Stine , seconded by George Toepfer  
The meeting adjourned at 8:10 p.m, the Board agreed again by consensus to adjourn.

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**SUNSET LAKE ASSOCIATION  
MINUTES OF THE MONTHLY MEETING  
December 5, 2006**

**CALL TO ORDER:** President Bob Sons called the meeting to order at 6:55 p.m. Also present for the meeting were George Toepfer, Sam Lamendola,, Bob Gomora, Tony Paquette and Cheryl Stine, Steve Kolsto, John Kemp & Norman Brand absent

**VISITORS:** JimSeggelke #9 B, Bill Urban #36

**SUPERINTENDENT'S REPORT:** Bill Hohimer stated he cut grass, worked on leaves and plowed snow all in one week. There was about forty eight hours of rough going with the storm. Spread salt and plowed. Salt is working in spots; the ice is just very thick. Had the snow plowed worked on got new cutting blade, bushings & shoes. Used 22 bags of fly ash, and have 8 bags left. Tree limbs need cleaned up.

**OFFICE MANAGER'S REPORT** Kristy Barnes report was sent thirty two leaf letters. Worked on transfer papers on Lot #'s 140, 130, 82, 125, & 219. Had an orientation with Lot #130 Steven &n Laura Clevenger. Working with the accountants..

**APPROVAL OF MINUTES OF November 2006:** A motion to approve the minutes of the November was made by Steve Kolsto and seconded by Tony Paquette. Motion passed unanimously.

**APPROVAL OF BILLS PAID FOR November 2006:**  
Cheryl stated the bills are all normal, except for engineer \$527.00

Upon a motion by John Kemp and seconded by Sam Lamendola, the Board voted unanimously to approve the bills paid for November.

## **COMMITTEE REPORTS:**

**AQUATIC CONTROL AND WATER SAFETY:** Sam Lamendola asked if we had heard any more from DNR about fishing licenses. Bob Sons stated he has been talking to the lawyer and DNR. There are a couple of issues, leased ground is OK for fishing license but in the rules and regulations from DNR about corporation and association, this area Bob Sons will talk more to the lawyer about.

Sam also asked the board about mandatory Lot #'s on boat, if they were planning on going with this idea. It was discussed about 3" numbers, owners to purchase numbers and place in the middle of their boat and paddle boats on the back seat. Then purchase a Sunset Lake Sticker with year on it from the office and be place to the right of the number. If owners do not comply the first will be a warning then second warning will be a \$25.00 fine. A letter will be enclosed explaining what we are expecting with assessments.

Upon a motion by Cheryl Sitne and seconded by Steve Kolsto, all boat owners are to put 3" numbers in the middle of the boat and paddle boats on the back seat and purchase Sunset Lake Sticker with year on it from the office.

**BUILDING AND CONSTRUCTION COMMITTEE:** George Toepfer stated building permits for Lot #95 remove a porch and put on a bigger one, Lot #32A put in a hot tub and Lot #106 new trusses and roof.

**DAM & GROUNDS COMMITTEE:** John Kemp stated got with Bill and went over HDR report and the report from five years ago. Everything seems to be the same. John mentioned we need to get the permit signed and sent in tomorrow. It was suggested to get a surveyor in the spring.

**FINANCE COMMITTEE:** Cheryl Stine stated there are new reports since the accountant is fixing our reports. This month income is 105.8% and expenses are 94.4% which is good. Looks like we on target with the budget. Cheryl and Bob went over the new reports. Changed banks from FNB to First Midwest making a lot more on interest. Will try to get another CD in March. The reports should be easier to understand.

**LEGAL & INSURANCE COMMITTEE:** Norman Brand absent

**ROADS COMMITTEE:** Bob Gomora stated everything was covered in Super intent's report.

**SANITATION, SHORELINE & BOAT DOCKS COMMITTEE:** Tony Paquette stated he had checked some septic systems and there were some that needed chlorine. Checked Wyatt's needs rip rap & chlorine. It was discussed about sending out leaf letters earlier and how to handle owners taken care of the upkeep of their property.

**WATER QUALITY & CONSERVATION:** Steve Kolsto stated the final report from EPA was great quality.

**OLD BUSINESS:** Talked about DNR license and the weed problem. Still checking on this. Ron Bricker #159 the board voted not to approve the separation of his lot.

Upon a motion by Cheryl Stine and second by John Kemp, the board agreed to not approve the separation of lot #159 Ron Bricker.

**NEW BUSINESS:** Jim Wyatt Lot #1 needs about 113' of rip rap. Decided to hold \$1000.00 in escrow. Larry Kimble Lot #82 the board talked about the escrow for the sale of his property.

Upon a motion by Cheryl Stine and seconded by Tony Paquette Larry Kimble Lot #82 is not responsible for any escrow for the septic.

**TRANSFERS:** The following transfers were approved upon motion by \_\_Steve Kolsto\_\_ and seconded by \_\_Sam Lamendola\_\_.

Lot #130 Sharon Contorno to Steven & Laura Clevenger  
Lot # 219 Don White to Jarred & Sarah McCormick  
Lot #125 Stanley & Terri Patterson to Marvin & Barbara Hansen  
Lot # 82 Larry Kimble to James Goble  
Lot #262 & 262A Helen Spence name change only

The Board agreed unanimously.

**ADJOURNMENT:** Upon motion by \_\_ Sam Lamendola \_\_, seconded by \_\_Tony Paquette \_\_, the Board agreed again by consensus to adjourn. The meeting adjourned at 8:15 p.m.