

**SUNSET LAKE ASSOCIATION
MINUTES OF THE MONTHLY MEETING
July 3, 2007**

CALL TO ORDER: President Bob Sons called the meeting to order at 7:00 p.m. Also present for the meeting were George Toepfer, Bob Gomora, , Cheryl Stine, Steve Kolsto, John Kemp, Sam Lamendola, Norman Brand & Tony Paquette absent.

VISITORS: Ed Snell #286, Mark & Sandra Severns #1, Bill & Linda Urban #36, Jim Seggelke # 9B, Ray Reardon #256A, 257

SUPERINTENDENT'S REPORT: Bill Hohimer stated he got the dam sprayed and has been mowing between the rains. Built up the road on the 22nd. He got 75 ton of black patch which cost about \$4,200.00. Planning on oiling the roads on July 11th will do all of the north side. Approximate total cost \$8,500.00. Bill has also been spraying and measuring driveways. He picked up two dogs. Bob Sons men helped do some trimming and weeding. Ordered more rock and ordered rip rap for Trapps & Yelvington place. Maxine Hohimer and Lucy Parker cleaned hall, washed down walls and cleaned windows and etc.

OFFICE MANAGER'S REPORT Kristy Barnes stated still selling boat stickers. Worked on transfer papers – two orientations. Hall was rented several times. Sent out mowing & clean up letter. Sent Trapp's letter certified.

APPROVAL OF MINUTES OF June 2007

A motion to approve the minutes of the was made by Steve Kolsto and seconded by John Kemp. Motion passed unanimously.

APPROVAL OF BILLS PAID FOR June 2007

Cheryl Stine stated most of the bills were escrow the rest of the bills were normal and usual. Total bills paid 27,161.43, total expenses 7,303.15, escrow 19,735.28,

Upon a motion by Sam Lamendola and seconded by John Kemp, the Board voted unanimously to approve the bills paid for **June 2007**.

OLD BUSINESS: Lot 97 Dr. Trapp – Bob Sons spoke with him after he got his second letter. Dr Trapp was going to come down. Bob told him that we had already starting cleaning up his place. Hired couple of kids to weed the lot and Bill pulled out branches, put down rip rap, mowed and cut off antenna, sprayed for poison ivy. Also talked about how much he owes. Bob told Dr. Trapp that he needs to make up his mind on what he wants to do with his property or will start procedures to take over lease. After everything is finished, will send Dr. Trapp a bill and he will have so many days to pay or it will be turned over to the attorney.

Cheryl mentioned about boat house that is in bad shape. Will have Tony check it out and get a letter out to them. Cheryl also mentioned that she read about tax rebate and they recommend tin roofs. The board talked about the different materials of roofing.

Lot #127 - Bob Sons looked around and hasn't seen anyone there. John Kemp saw about 30 kids. Kids were throwing rocks. John told not to throw rocks. Bob Sons will call and find out what going on.

Will table island to next meeting.

Dr. Shaffer- send a letter to have floating dock removed by July 21st.

Upon a motion by Sam Lamendola and seconded by Cheryl Stine to have dock removed by July 21st or the board will have it removed at owner cost.

NEW BUSINESS:

Fishing tournament made a total of \$2,425.00. Total that came in for fireworks was \$6,310.25. Norm said a big thank you everyone and sponsors and mentioned Ed Snell's name didn't get on sign. Norm wants to have another tournament in the fall. Bob Sons also thanked everyone.

Bob Sons had a complaint from Lot 210 about speeding around boat dock. Cheryl Stine mentioned getting red flag and putting on miles per hour sign on north side. A lot of people are speeding. Bob Sons suggested getting license number and sending a letter.

TRANSFERS: The following transfers were approved upon motion by John Kemp and seconded by Sam Lamendola.

Lot # 108 Sid & Candy Colbrook to Richard Molschi & Kathy Mahalk
Lot # 250B Roy & Geraldine Grider to Kevin & Nancy nunn
Lot # 267,268 Joe Clevenger to Michael & Dottie Colbrook

The Board agreed unanimously.

ADJOURNMENT: Upon motion by George Toepfer, seconded by Steve Kolsto, the Board agreed again by consensus to adjourn. The meeting adjourned at 7:50 p.m

**SUNSET LAKE ASSOCIATION
Balance Sheet**

Cash Basis

Jul 31, 07

ASSETS	
Current Assets	
Checking/Savings	
0100 Cash on Hand	100.00
Checking, First Midwest	500.00
Money Market, General Fund	
Operating Cash	26,881.18
Escrow	60,183.72
Total Money Market, General Fund	87,064.90
1 Year CD	25,000.00
1 Year CD - First Midwest	20,000.00
Total Checking/Savings	132,664.90
Total Current Assets	132,664.90
Fixed Assets	
FIXED ASSETS	
Community Center	41,298.00
Garage	22,824.00
Dam & Spillway	143,467.75
Roads & Driveways	36,347.63
Maintenance Equipment	13,813.71
Vehicles	7,773.00
Policing Equipment	4,635.60
Office Equipment & Furniture	8,347.75
Buildings & Other Depr Assets	85,865.83
Total FIXED ASSETS	364,373.27
DEPRECIATION	
Depreciation- Comm. Center	-12,602.00
Depreciation- Garage	-1,341.00
Depreciation- Dam/Spillway	-143,467.75
Depreciation-Road/Driveway	-36,347.63
Depreciate-Maint Equipment	-12,198.71
Deprec - Vehicles	-7,773.00
Depreciate-Police Equipmt	-10,843.71
Depreciate-Office Equipmt	-2,139.64
Deprec - Buildings & Other	-85,863.06
Total DEPRECIATION	-312,576.50
LAND	
Farm Land	16,000.00
Lake Site	39,773.18
Picnic Area	4,000.00
Total LAND	59,773.18
Total Fixed Assets	111,569.95
TOTAL ASSETS	244,234.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Escrow for Septic, Rip Rap	60,126.22

**SUNSET LAKE ASSOCIATION
Balance Sheet**

Cash Basis

	<u>Jul 31, 07</u>
Payroll Liabilities	
FICA Expense	344.77
Employer Share FICA Payable	0.03
FUTA Liability	153.54
Federal Income Tax Withheld	382.00
IL Unemployment Insurance	-276.45
Illinois Income Tax Withheld	-32.32
Total Payroll Liabilities	<u>571.57</u>
Total Other Current Liabilities	<u>60,697.79</u>
Total Current Liabilities	<u>60,697.79</u>
Total Liabilities	<u>60,697.79</u>
Equity	
Legacy Retained Earnings	-88,783.93
Retained Earnings	101,040.54
Previous Years Adjustment	149,989.81
Net Income	21,290.64
Total Equity	<u>183,537.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>244,234.85</u></u>

SUNSET LAKE ASSOCIATION
Profit & Loss Budget vs. Actual
 January through July 2007

Cash Basis

	Jan - Jul 07	Budget	\$ Over Budget	% of Budget
Income				
Membership Assessment	89,780.00	90,432.00	-652.00	99.3%
Boat Permits	3,635.50	3,600.00	35.50	101.0%
Building Permits	595.00	800.00	-205.00	74.4%
Fines & Penalties	353.30	1,500.00	-1,146.70	23.6%
Farm Income	2,000.00	3,200.00	-1,200.00	62.5%
Interest Income	359.46	1,500.00	-1,140.54	24.0%
Transfer Fees	8,425.00	6,600.00	1,825.00	127.7%
Cable Franchise Fee	701.82	1,000.00	-298.18	70.2%
Maint. Fees Superintendent	757.50	1,400.00	-642.50	54.1%
Hall Rental	350.00			
Chlorine Tablets	510.00			
Driveway	2,573.64			
Miscellaneous Income				
SLA Hats	85.00			
Sport/Chlorine Bottles	12.00			
Miscellaneous Income - Other	1,955.71	2,500.00	-544.29	78.2%
Total Miscellaneous Income	2,052.71	2,500.00	-447.29	82.1%
Total Income	112,093.93	112,532.00	-438.07	99.6%
Expense				
Capital Improvements	0.00	4,000.00	-4,000.00	0.0%
Repairs & Maint, Equipment				
Office	808.93			
Community Center	100.23			
Dam	1,930.38			
Lake	12,549.91	500.00	12,049.91	2,510.0%
Stock Fish	0.00	2,200.00	-2,200.00	0.0%
Grounds	210.52	700.00	-489.48	30.1%
Roads	14,817.83	11,000.00	3,817.83	134.7%
Shop Supplies	290.87			
Equipment (Truck & Tractor)	646.59	2,000.00	-1,353.41	32.3%
Total Repairs & Maint, Equipment	31,355.26	16,400.00	14,955.26	191.2%
Conservation & Watershed	1,500.00	3,000.00	-1,500.00	50.0%
Vehicle Gas & Oil	3,243.90	3,700.00	-456.10	87.7%
Property Tax	0.00	4,200.00	-4,200.00	0.0%
Insurance				
Auto	1,444.71			
Umbrella Liability	4,452.00			
Workers Compensation	1,871.00			
Insurance - Other	0.00	8,000.00	-8,000.00	0.0%
Total Insurance	7,767.71	8,000.00	-232.29	97.1%
Professional Fees				
Legal Fees				
Steigerwald	391.00			
Legal Fees - Other	80.50			
Total Legal Fees	471.50			
Professional Fees - Other	138.00	3,000.00	-2,862.00	4.6%
Total Professional Fees	609.50	3,000.00	-2,390.50	20.3%
Supplies (Hall & Office)				
Tom Day Business Machines	350.00			
Hall	129.09			
Office	707.06			
Copier	79.20			
Printing	324.06			
Supplies (Hall & Office) - Other	102.87	2,500.00	-2,397.13	4.1%
Total Supplies (Hall & Office)	1,692.28	2,500.00	-807.72	67.7%
Utilities				
Telephone	505.52			
Gas and Electric	3,509.88			
Water	90.65			
Utilities - Other	0.00	7,200.00	-7,200.00	0.0%
Total Utilities	4,106.05	7,200.00	-3,093.95	57.0%

Cash Basis

SUNSET LAKE ASSOCIATION
Profit & Loss Budget vs. Actual
January through July 2007

	<u>Jan - Jul 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Payroll Expenses				
Superintendant	20,728.82	35,535.00	-14,806.18	58.3%
Secretary Salary	10,815.00	18,540.00	-7,725.00	58.3%
Employer Share FICA Expense	2,403.14	4,340.00	-1,936.86	55.4%
Payroll Expenses - Other	0.00			
Total Payroll Expenses	<u>33,946.96</u>	<u>58,415.00</u>	<u>-24,468.04</u>	<u>58.1%</u>
Miscellaneous Expense	6,581.63	2,117.00	4,464.63	310.9%
Total Expense	<u>90,803.29</u>	<u>112,532.00</u>	<u>-21,728.71</u>	<u>80.7%</u>
Net Income	<u>21,290.64</u>	<u>0.00</u>	<u>21,290.64</u>	<u>100.0%</u>

SUNSET LAKE ASSOCIATION
Transaction Detail By Account
 July 2007

Date	Num	Name	Memo	Split	Paid Amount
Jul 07					
7/2/2007	4175	Illinois Department of Revenue	37-0763644	-SPLIT-	-390.60
7/2/2007	4176	Illinois Department of Revenue	37-0763644	-SPLIT-	-390.60
7/2/2007	4177	Bob Sons	fireworks donations	Fireworks	-5,080.25
7/6/2007	4178	Zack Ondrey	mowing & clean up	Miscellaneous Expense	-128.00
7/6/2007	4179	Larry Heinrich	Mowing & clean up	Miscellaneous Expense	-128.00
7/10/2007	4180	Macoupin County Clerk	pick up dog & mileage	Miscellaneous Expense	-30.88
7/10/2007	4181	First Midwest Tax Deposit	941 Tax Deposit	-SPLIT-	-1,071.48
7/12/2007	4182	Nilwood Water System	#400	Water	-12.95
7/12/2007	4183	Rural Electric Con. Cooperative Co.	#275300	Gas and Electric	-343.63
7/12/2007	4184	Louis Marsch, Inc.	black patch & grader	Roads	-4,246.44
7/12/2007	4185	CNH Capital	504393 11487 02735 account#	Shop Supplies	-24.84
7/12/2007	4186	Illinois Director of Employment Secur...	0472946 8, EIN37-0763644	IL Unemployment Ins...	-72.51
7/12/2007	4187	Sonneborn Brothers Trucking	rock -acct# 6389Lot# 97, 81 & shop	-SPLIT-	-753.98
7/12/2007	4188	Hohimer, William O.	Salary	-SPLIT-	-1,178.44
7/12/2007	4189	Barnes, Kristine S.	Salary	-SPLIT-	-646.22
7/12/2007	4190	Matt Munchalfer	VOID: rip rap - Trapp #97	Miscellaneous Expense	0.00
7/12/2007	4191	Matt Munchalfer	rip rap -Trapp #97	Miscellaneous Expense	-1,719.90
7/12/2007	4192	Huse, Harry #49	repair septic	Escrow for Septic, Rip...	-225.00
7/13/2007	4193	Quill Corporation	8141681 INVOICE	Office	-98.29
7/18/2007	4194	Quill Corporation	8177402 INVOICE	Office	-128.84
7/18/2007	4195	Verizon	VOID: 217-627-3339	Telephone	0.00
7/18/2007	4196	Verizon Wireless	580313068-00001	Telephone	-34.35
7/18/2007	4197	Verizon	217-627-3339	Telephone	-30.00
7/18/2007	4198	Louis Marsch, Inc.	oil roads & driveways	Roads	-9,917.00
7/20/2007	4199	Barnes Kristy, Petty Cash Custodian	cert letter, supplies hall & office	Hall	-77.83
7/20/2007	4200	Bob Sons	Bubsy Lot#112A clean up	Miscellaneous Expense	-152.00
7/23/2007	4201	The Vinyl Guy	boat stickers	Printing	-26.56
7/23/2007	4202	PowerNet Global Communications	#64249221	Telephone	-1.71
7/27/2007	4203	Hohimer, William O.	Salary	-SPLIT-	-1,178.44
7/27/2007	4204	Barnes, Kristine S.	Salary	-SPLIT-	-646.22
7/27/2007	4205	Bob Sons	Bubsy Lot#112A clean up	Miscellaneous Expense	-256.00
7/30/2007	4206	CNH Capital	504393 11487 02735 account#	Equipment (Truck & T...	-73.18
7/31/2007	4207	Yaris, Gary M. & Patty L. - #214	Refund Escrow Septic	Escrow for Septic, Rip...	-6,500.00
					-35,564.14

Expenses	35,564.14
Escrow	- 6,725.00
Fireworks	-5,080.25
Roads	-9,917.00
Trapp, Busby expenses	-2,127.90
Expenses for the month	11,713.99

SUNSET LAKE ASSOCIATION

AGENDA

August 7, 2007 7:00pm

CALL TO ORDER

ROLL CALL

VISITORS

SUPERINTENDANT'S REPORT

OFFICE MANAGER'S REPORT

APPROVAL OF THE MINUTES OF July 2007

APPROVAL OF BILLS PAID FOR July 2007

COMMITTEE REPORTS:

AQUATIC CONTROL & WATER SAFETY

-SAM LAMENDOLA

BUILDING & CONSTRUCTION COMMITTEE

-GEORGE TOEPFER

DAM & GROUNDS COMMITTEE

-JOHN KEMP

FINANCE COMMITTEE

-CHERYL STINE

LEGAL & INSURANCE COMMITTEE

-NORMAN BRAND

ROADS COMMITTEE

-ROBERT GOMORA

SANITATION, SHORELINE & BOAT DOCKS COMMITTEE

-TONY PAQUETTE

WATER QUALITY & CONSERVATION

-STEVE KOLSTO

OLD BUSINESS -

NEW BUSINESS - Budget, Bit Bulls - vote on next meeting

TRANSFERS - #62 John & Carol Schwandner to Randy Owens
#108 Sid & Candy Colbrook to Richard Molschi & Kathy Mahalk

ADJOURNMENT -

**SUNSET LAKE ASSOCIATION
MINUTES OF THE MONTHLY MEETING
August 7, 2007**

CALL TO ORDER: Vice President Norm Brand called the meeting to order at 7:00p.m. Also present for the meeting were George Toepfer, Bob Gomora, , Cheryl Stine, Steve Kolsto, John Kemp, Sam Lamendola, Norman Brand & Tony Paquette. Bob Sons absent.

VISITORS: Ed Snell #286, Mark & Sandra Severns #1, Bill & Linda Urban #36, Jim Seggelke # 9B, Ray Reardon #257,256A, Eileen Jones #95, Ed Burg #98

SUPERINTENDENT'S REPORT: Bill Hohimer stated that they rocked and oiled roads July 11th. The total for roads and driveways was \$9,917.00, driveways total \$2,573.64 actual total for driveways was \$7,343.36. Black patch cost \$4,246.44. Bill has been mowing and he took some time off.

Also the board discussed about lot owner mowing the dam. He was asked not to mow less than 4 inches. He continues to mow and cut trees. Bill Hohimer put up no trespassing sign. This upset lot owner. The board talked about this causing erosion problem. John Kemp will draft a letter and we will send it to lot owner #215A, informing him what the board expects.

OFFICE MANAGER'S REPORT Kristy Barnes stated still selling boat stickers, had to order more stickers. Worked on transfer papers – two orientations. Hall was rented several times. Worked on quarterly reports. The floating boat dock letter was not sent out due he removed it.

APPROVAL OF MINUTES OF July 2007

A motion to approve the minutes of the was made by Bob Gomora and seconded by Steve Kolsto. Motion passed unanimously.

APPROVAL OF BILLS PAID FOR July 2007

Cheryl Stine stated a lot of bills for July but all were normal and usual the only thing different was roads and Trapp, Busby 2,217.90 & escrow was 6,725.00.

Upon a motion by Steve Kolsto and seconded by Sam Lamendola, the Board voted unanimously to approve the bills paid for **July 2007**.

COMMITTEE REPORTS:

AQUATIC CONTROL AND WATER SAFETY:

Sam Lamendola stated he sent out several fines Lot #s 126, 287, 45, 154 for no lot number or stickers. He stopped a few others with stickers in the wrong place. Sam asked how long a member has to pay fines – it was suggested 30 days. It is up to person sending out fine. He mentioned that only one person has paid fine. Sam asked board what they want done since they haven't paid. They suggested sending out letter stating that the boat is not allowed back in the lake until fine is paid and proper sticker and lot number are placed on the boat. If they do not do this they will not get a sticker next year until fine and assessments are paid in full.

Upon a motion by John Kemp and seconded by Bob Gomora, that the fine be doubled. The board agreed.

Ray Reardon stated it is in the rules and regulations, Section 32 page 10 about fines.

Sam put up two no wake signs. Sam also mentioned that he stopped a boat that was zig-zagging back and forth across the lake. It was mentioned to give verbal warning and then fine.

BUILDING AND CONSTRUCTION COMMITTEE: George Toepfer stated he had five building permits. Lot# 210 – roof & deck repair, #133,134 - roof, 71, 721/2 – boat dock, 72 1/2A, 73 - boat dock, 217 – screened deck, 95 – garage 30 x 36 which needs to be signed by board.

DAM & GROUNDS COMMITTEE: John Kemp stated that he talked to Bill Hohimer about man cutting grass on the dam. He will draft a letter. Lot 112A Busby - they have been cleaning and it is in foreclosure. # 95 Trapp has been cleaned up and rip rap put down. The board will send a letter to the bank - letting them know what has been done at lot #112A and will be occurring more bills and will get a bill out to lot #95.

FINANCE COMMITTEE: Cheryl Stine stated the income is good. Outstanding income is for transfer fees. 99.6% income and expenses are 80% everything running smoothly.

LEGAL & INSURANCE COMMITTEE: Norman Brand stated there was an issue on the lake that a girl was bit by dog. The lot owners are handling the dog bite with the other lot owners. Their concern was with another neighbor's dog. The board said they will not do anything until complaint form is signed. Norm mentioned that the board needs to send a letter stating the fact that we understand that you are handling the dog bite with the lot owner and they do not want the board involved but the board feels they should of called the Sherriff's office and had the dog quarantined. Norm will draft a letter to send to Lot #253.

ROADS COMMITTEE: Bob Gomora stated there is nothing to report with the roads. They are all done.

SANITATION, SHORELINE & BOAT DOCKS COMMITTEE: Tony Paquette stated that Jim Seggelke has been helping him out, checking septic and by the annual meeting all the septic should be checked twice.

Cheryl Stine asked about Lot #86,88 the boat house is in bad shape. Tony checked said it was strong. He will check it out again.

WATER QUALITY & CONSERVATION: Steve Kolsto stated the water sampling continues. The over all water quality is in good shape. As far as weeds and coontail, Steve talked to Bob Williamson and he has sold his business. Bob Williamson is now working for them. Steve asked if he could come and take a look at the lake again. He will at no charge but if the lake needs treated he doesn't know what it will cost. Steve asked if the board wanted to have Bob Williamson resurvey.

Upon a motion made by Bob Gomora and seconded by Cheryl Stine to have the lake checked again for the weeds and coontail. The board agreed unanimously.

A person that lives on Emerson Airline, someone has contacted the field office at the IL Dept. of Protection Agency. They will be going out to inspect the property for oil, gas chemicals and anything that is leaking into the ground. If there is a problem, they could be fined heavily. Steve stated that if something is leaking into the ground, it could eventually affect our lake.

OLD BUSINESS: none

NEW BUSINESS: The budget will be tabled until next month. There was a discussion about someone interested in purchasing a home that has pit bulls. It was asked if something could be done. The board said that the rules are two cats and two dogs. It was said that would be hard to change the rules. After much discussion it was stated that the board would not change the rules two dogs and two cats.

Norm mentioned the next fishing tournament would be September 1st, Saturday. He said he would be out of town until Friday and would need help. He also mentioned if anyone knew different people who would like to help sponsor tournament.

Bill Urban mentioned about car going to fast Lot #110

TRANSFERS: The following transfers were approved upon motion by __Cheryl Stine__ and seconded by __Bob Gomora__.

Lot # 62 John & Carol Schwandner to Randy Owens

Lot # 108 Sid & Candee Colbrook to Richard Molschi & Kathy Mahalk

The Board agreed unanimously.

ADJOURNMENT: Upon motion by _George Toepfer_, seconded by _Steve Kolsto_, the Board agreed again by consensus to adjourn. The meeting adjourned at _8:05_ p.m

SUNSET LAKE ASSOCIATION

AGENDA

September 4, 2007 7:00pm

CALL TO ORDER

ROLL CALL

VISITORS

SUPERINTENDANT'S REPORT

OFFICE MANAGER'S REPORT

APPROVAL OF THE MINUTES OF August 2007

APPROVAL OF BILLS PAID FOR August 2007

COMMITTEE REPORTS:

AQUATIC CONTROL & WATER SAFETY

-SAM LAMENDOLA

BUILDING & CONSTRUCTION COMMITTEE

-GEORGE TOEPFER

DAM & GROUNDS COMMITTEE

-JOHN KEMP

FINANCE COMMITTEE

-CHERYL STINE

LEGAL & INSURANCE COMMITTEE

-NORMAN BRAND

ROADS COMMITTEE

-ROBERT GOMORA

SANITATION, SHORELINE & BOAT DOCKS COMMITTEE

-TONY PAQUETTE

WATER QUALITY & CONSERVATION

-STEVE KOLSTO

OLD BUSINESS -

NEW BUSINESS -

TRANSFERS - #48 Thomas Hughes to Janet Hammond
#189 Tomasi Leopardi to Cheryl Johnson

ADJOURNMENT -

8/29/07

SUNSET LAKE ASSOCIATION
Transaction Detail By Account
 August 2007

Date	Num	Name	Memo	Split	Paid Amount
Aug 07					
8/7/2007	4208	IL Dept. of Revenue	37-0763644 000 9	Miscellaneous Expense	-50.19
8/7/2007	4209	In The Swim	005468346 Chlorine	Miscellaneous Expense	-472.83
8/7/2007	4210	Sonneborn Brothers Trucking	rock -acct# 6389 Lot# 97	Miscellaneous Expense	-148.31
8/7/2007	4211	Postmaster	-rolls stamps..41 & .17	Office	-58.00
8/9/2007	4212	First Midwest Tax Deposit	941 Tax Deposit	-SPLIT-	-1,071.48
8/9/2007	4213	Nilwood Water System	#400	Water	-12.95
8/9/2007	4214	Rural Electric Con. Cooperative Co.	#275300	Gas and Electric	-243.71
8/9/2007	4215	Colbrook, Sidney & Candice - #108	escrow refund - aeration	Escrow for Septic, Rip...	-1,500.00
8/13/2007	4216	Hohimer, William O.	Salary	-SPLIT-	-1,178.44
8/13/2007	4217	Barnes, Kristine S.	Salary	-SPLIT-	-646.22
8/16/2007	4218	Bob Sons Construction	tree removal & dock repair #97 Trapp	Miscellaneous Expense	-248.00
8/21/2007	4219	Secretary of State	Annual report - not for profi tcorpaortio...	Miscellaneous Expense	-8.00
8/21/2007	4220	Dan Walk Electrical Services, Inc.	reapir light flag & sign	Grounds	-65.95
8/21/2007	4221	Verizon Wireless	580313068-00001	Telephone	-34.35
8/21/2007	4222	Verizon	217-627-3339	Telephone	-29.89
8/23/2007	4223	Macoupin County Collector	half property taxes	Property Tax	-1,815.62
8/23/2007	4224	PowerNet Global Communications	#66228046 invoice	Telephone	-6.30
8/27/2007	4225	Hohimer, William O.	Salary	-SPLIT-	-1,178.44
8/27/2007	4226	Barnes, Kristine S.	Salary	-SPLIT-	-646.22
8/27/2007	4227	Maguire Backhoe Company	Lot #26 -repair aeration system	Escrow for Septic, Rip...	-853.08
8/28/2007	4228	CNH Capital	Acct# 504393 11487 02735 leaf blower...	Equipment (Truck & T...	-541.87
8/28/2007	4229	M & M Service Company	#4722159 - gas	Vehicle Gas & Oil	-804.74
8/28/2007	4230	Marshky, Stephen & Margie - #49	refund escrow septic	Escrow for Septic, Rip...	-6,275.00
Aug 07					-17,889.59

Escrow expenses 8,628.08
Monthly expenses 9,261.51

Cash Basis

SUNSET LAKE ASSOCIATION
Profit & Loss Budget vs. Actual
 January through August 2007

	Jan - Aug 07	Budget	\$ Over Budget	% of Budget
Income				
Membership Assessment	90,068.00	90,432.00	-364.00	99.6%
Boat Permits	3,676.50	3,600.00	76.50	102.1%
Building Permits	740.00	800.00	-60.00	92.5%
Fines & Penalties	382.10	1,500.00	-1,117.90	25.5%
Farm Income	2,000.00	3,200.00	-1,200.00	62.5%
Interest Income	373.47	1,500.00	-1,126.53	24.9%
Transfer Fees	10,225.00	6,600.00	3,625.00	154.9%
Cable Franchise Fee	701.82	1,000.00	-298.18	70.2%
Maint. Fees Superintendent	1,130.73	1,400.00	-269.27	80.8%
Hall Rental	425.00			
Chlorine Tablets	590.00			
Driveway	2,573.64			
Miscellaneous Income				
SLA Hats	85.00			
Sport/Chlorine Bottles	16.00			
Miscellaneous Income - Other	2,340.40	2,500.00	-159.60	93.6%
Total Miscellaneous Income	<u>2,441.40</u>	<u>2,500.00</u>	<u>-58.60</u>	<u>97.7%</u>
Total Income	115,327.66	112,532.00	2,795.66	102.5%
Expense				
Capital Improvements	0.00	4,000.00	-4,000.00	0.0%
Repairs & Maint, Equipment				
Office	866.93			
Community Center	100.23			
Dam	1,930.38			
Lake	12,549.91	500.00	12,049.91	2,510.0%
Stock Fish	0.00	2,200.00	-2,200.00	0.0%
Grounds	276.47	700.00	-423.53	39.5%
Roads	14,817.83	11,000.00	3,817.83	134.7%
Shop Supplies	290.87			
Equipment (Truck & Tractor)	1,188.46	2,000.00	-811.54	59.4%
Total Repairs & Maint, Equipment	<u>32,021.08</u>	<u>16,400.00</u>	<u>15,621.08</u>	<u>195.3%</u>
Conservation & Watershed	1,500.00	3,000.00	-1,500.00	50.0%
Vehicle Gas & Oil	4,048.64	3,700.00	348.64	109.4%
Property Tax	1,815.62	4,200.00	-2,384.38	43.2%
Insurance				
Auto	1,444.71			
Umbrella Liability	4,452.00			
Workers Compensation	1,871.00			
Insurance - Other	0.00	8,000.00	-8,000.00	0.0%
Total Insurance	<u>7,767.71</u>	<u>8,000.00</u>	<u>-232.29</u>	<u>97.1%</u>
Professional Fees				
Legal Fees				
Steigerwald	391.00			
Legal Fees - Other	80.50			
Total Legal Fees	<u>471.50</u>			
Professional Fees - Other	138.00	3,000.00	-2,862.00	4.6%
Total Professional Fees	<u>609.50</u>	<u>3,000.00</u>	<u>-2,390.50</u>	<u>20.3%</u>
Supplies (Hall & Office)				
Tom Day Business Machines	350.00			
Hall	129.09			
Office	707.06			
Copier	79.20			
Printing	324.06			
Supplies (Hall & Office) - Other	102.87	2,500.00	-2,397.13	4.1%
Total Supplies (Hall & Office)	<u>1,692.28</u>	<u>2,500.00</u>	<u>-807.72</u>	<u>67.7%</u>
Utilities				
Telephone	576.06			
Gas and Electric	3,753.59			
Water	103.60			
Utilities - Other	0.00	7,200.00	-7,200.00	0.0%
Total Utilities	<u>4,433.25</u>	<u>7,200.00</u>	<u>-2,766.75</u>	<u>61.6%</u>

Cash Basis

SUNSET LAKE ASSOCIATION
Profit & Loss Budget vs. Actual
January through August 2007

	Jan - Aug 07	Budget	\$ Over Budget	% of Budget
Payroll Expenses				
Superintendant	23,690.08	35,535.00	-11,844.92	66.7%
Secretary Salary	12,360.00	18,540.00	-6,180.00	66.7%
Employer Share FICA Expense	2,747.88	4,340.00	-1,592.12	63.3%
Payroll Expenses - Other	0.00			
Total Payroll Expenses	<u>38,797.96</u>	<u>58,415.00</u>	<u>-19,617.04</u>	<u>66.4%</u>
Miscellaneous Expense	7,508.96	2,117.00	5,391.96	354.7%
Total Expense	<u>100,195.00</u>	<u>112,532.00</u>	<u>-12,337.00</u>	<u>89.0%</u>
Net Income	<u>15,132.66</u>	<u>0.00</u>	<u>15,132.66</u>	<u>100.0%</u>

**SUNSET LAKE ASSOCIATION
Balance Sheet**

Cash Basis

	Aug 31, 07
ASSETS	
Current Assets	
Checking/Savings	
0100 Cash on Hand	100.00
Checking, First Midwest	500.00
Money Market, General Fund	
Operating Cash	20,878.40
Escrow	77,555.64
Total Money Market, General Fund	98,434.04
1 Year CD	25,000.00
1 Year CD - First Midwest	20,000.00
Total Checking/Savings	144,034.04
Accounts Receivable	
0160 - 0160 Accounts Receivable	-25.00
Total Accounts Receivable	-25.00
Total Current Assets	144,009.04
Fixed Assets	
FIXED ASSETS	
Community Center	41,298.00
Garage	22,824.00
Dam & Spillway	143,467.75
Roads & Driveways	36,347.63
Maintenance Equipment	13,813.71
Vehicles	7,773.00
Policing Equipment	4,635.60
Office Equipment & Furniture	8,347.75
Buildings & Other Depr Assets	85,865.83
Total FIXED ASSETS	364,373.27
DEPRECIATION	
Depreciation- Comm. Center	-12,602.00
Depreciation- Garage	-1,341.00
Depreciation- Dam/Spillway	-143,467.75
Depreciation-Road/Driveway	-36,347.63
Depreciate-Maint Equipment	-12,198.71
Deprec - Vehicles	-7,773.00
Depreciate-Police Equipmt	-10,843.71
Depreciate-Office Equipmt	-2,139.64
Deprec - Buildings & Other	-85,863.06
Total DEPRECIATION	-312,576.50
LAND	
Farm Land	16,000.00
Lake Site	39,773.18
Picnic Area	4,000.00
Total LAND	59,773.18
Total Fixed Assets	111,569.95
TOTAL ASSETS	255,578.99
LIABILITIES & EQUITY	

**SUNSET LAKE ASSOCIATION
Balance Sheet**

Cash Basis

	<u>Aug 31, 07</u>
Liabilities	
Current Liabilities	
Other Current Liabilities	
Escrow for Septic, Rip Rap	77,498.14
Payroll Liabilities	
FICA Expense	344.77
Employer Share FICA Payable	0.03
FUTA Liability	153.54
Federal Income Tax Withheld	382.00
IL Unemployment Insurance	-276.45
Illinois Income Tax Withheld	97.88
Total Payroll Liabilities	<u>701.77</u>
Total Other Current Liabilities	<u>78,199.91</u>
Total Current Liabilities	<u>78,199.91</u>
Total Liabilities	78,199.91
Equity	
Legacy Retained Earnings	-88,783.93
Retained Earnings	101,040.54
Previous Years Adjustment	149,989.81
Net Income	15,132.66
Total Equity	<u>177,379.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>255,578.99</u></u>

09/27/07

SUNSET LAKE ASSOCIATION
Transaction Detail By Account
 September 2007

Date	Num	Name	Memo	Split	Paid Amount
Sep 07					
9/5/2007	4231	Postmaster	300 post cards for mailing	Office	-78.00
9/11/2007	4232	Nilwood Water System	#400	Water	-12.95
9/11/2007	4233	Verizon	217-627-3339	Telephone	-31.34
9/11/2007	4234	Macoupin County Clerk	pick up dog & mileage	Miscellaneous Expense	-37.22
9/11/2007	4235	First Midwest Tax Deposit	941 Tax Deposit	-SPLIT-	-1,071.48
9/11/2007	4236	Quill Corporation	9409119 INVOICE- copy paper & catri...	Office	-146.49
9/12/2007	4237	Hohimer, William O.	Salary	-SPLIT-	-1,178.44
9/12/2007	4238	Barnes, Kristine S.	Salary	-SPLIT-	-646.22
9/12/2007	4239	Hammond, Janet - #238	Refund escrow septic	Escrow for Septic, Rip...	-6,500.00
9/12/2007	4240	Rural Electric Con. Cooperative Co.	#275300	Gas and Electric	-391.69
9/12/2007	4241	Quill Corporation	9746706 INVOICE- labels	Office	-57.48
9/20/2007	4242	Verizon Wireless	580313068-00001	Telephone	-34.35
9/20/2007	4243	Macoupin County Clerk	VOID: pick up dog & mileage	Miscellaneous Expense	0.00
9/20/2007	4244	Macoupin County Collector	Balance property taxes	Property Tax	-1,815.62
9/20/2007	4245	Logan Hollow Fish Farm	Stock fish -Hybrid Sunfish & Channel C...	Stock Fish	-1,998.75
9/24/2007	4246	HDR Engineering, Inc.	Water Sampling #M258537	Lake	-527.00
9/24/2007	4247	Haynes, Earl - #28	refund escrow for septic	Escrow for Septic, Rip...	-6,500.00
9/26/2007	4248	Hohimer, William O.	Salary	-SPLIT-	-1,178.44
9/26/2007	4249	Barnes, Kristine S.	Salary	-SPLIT-	-646.22
9/26/2007	4250	PowerNet Global Communications	#66228046 invoice	Telephone	-13.41
9/27/2007	4251	Postmaster	annual meeting mailing	Office	-342.00
Sep 07					-23,207.10

Total Expenses	23,207.10
Escrow	-13,000.00
Lake Expense	10,207.10

SUNSET LAKE ASSOCIATION
Profit & Loss Budget vs. Actual
 January through September 2007

Cash Basis

	Jan - Sep 07	Budget	\$ Over Budget	% of Budget
Income				
Membership Assessment	91,220.00	90,432.00	788.00	100.9%
Boat Permits	3,676.50	3,600.00	76.50	102.1%
Building Permits	765.00	800.00	-35.00	95.6%
Fines & Penalties	382.10	1,500.00	-1,117.90	25.5%
Farm Income	2,000.00	3,200.00	-1,200.00	62.5%
Interest Income	373.47	1,500.00	-1,126.53	24.9%
Transfer Fees	11,225.00	6,600.00	4,625.00	170.1%
Cable Franchise Fee	701.82	1,000.00	-298.18	70.2%
Maint. Fees Superintendent	1,267.84	1,400.00	-132.16	90.6%
Hall Rental	475.00			
Chlorine Tablets	720.00			
Driveway	2,573.64			
Miscellaneous Income				
SLA Hats	95.00			
Sport/Chlorine Bottles	20.00			
Miscellaneous Income - Other	4,333.33	2,500.00	1,833.33	173.3%
Total Miscellaneous Income	4,448.33	2,500.00	1,948.33	177.9%
Total Income	119,828.70	112,532.00	7,296.70	106.5%
Expense				
Capital Improvements	0.00	4,000.00	-4,000.00	0.0%
Repairs & Maint, Equipment				
Office	1,286.93			
Community Center	100.23			
Dam	1,930.38			
Lake	13,126.91	500.00	12,626.91	2,625.4%
Stock Fish	1,998.75	2,200.00	-201.25	90.9%
Grounds	276.47	700.00	-423.53	39.5%
Roads	14,817.83	11,000.00	3,817.83	134.7%
Shop Supplies	290.87			
Equipment (Truck & Tractor)	1,188.46	2,000.00	-811.54	59.4%
Total Repairs & Maint, Equipment	35,016.83	16,400.00	18,616.83	213.5%
Conservation & Watershed	1,500.00	3,000.00	-1,500.00	50.0%
Vehicle Gas & Oil	4,048.64	3,700.00	348.64	109.4%
Property Tax	3,631.24	4,200.00	-568.76	86.5%
Insurance				
Auto	1,444.71			
Umbrella Liability	4,452.00			
Workers Compensation	1,871.00			
Insurance - Other	0.00	8,000.00	-8,000.00	0.0%
Total Insurance	7,767.71	8,000.00	-232.29	97.1%
Professional Fees				
Accounting Fees	2,942.19			
Legal Fees				
Steigerwald	391.00			
Legal Fees - Other	80.50			
Total Legal Fees	471.50			
Professional Fees - Other	138.00	3,000.00	-2,862.00	4.6%
Total Professional Fees	3,551.69	3,000.00	551.69	118.4%
Supplies (Hall & Office)				
Tom Day Business Machines	350.00			
Hall	129.09			
Office	911.03			
Copier	79.20			
Printing	324.06			
Supplies (Hall & Office) - Other	102.87	2,500.00	-2,397.13	4.1%
Total Supplies (Hall & Office)	1,896.25	2,500.00	-603.75	75.9%

SUNSET LAKE ASSOCIATION
Profit & Loss Budget vs. Actual
 January through September 2007

Cash Basis

	Jan - Sep 07	Budget	\$ Over Budget	% of Budget
Utilities				
Telephone	655.16			
Gas and Electric	4,145.28			
Water	116.55			
Utilities - Other	0.00	7,200.00	-7,200.00	0.0%
Total Utilities	4,916.99	7,200.00	-2,283.01	68.3%
Payroll Expenses				
Superintendent	26,651.34	35,535.00	-8,883.66	75.0%
Secretary Salary	13,905.00	18,540.00	-4,635.00	75.0%
Employer Share FICA Expense	3,092.62	4,340.00	-1,247.38	71.3%
Payroll Expenses - Other	0.00			
Total Payroll Expenses	43,648.96	58,415.00	-14,766.04	74.7%
Miscellaneous Expense	4,553.99	2,117.00	2,436.99	215.1%
Total Expense	110,532.30	112,532.00	-1,999.70	98.2%
Net Income	9,296.40	0.00	9,296.40	100.0%

SUNSET LAKE ASSOCIATION

AGENDA

October 2, 2007 7:00pm

CALL TO ORDER

ROLL CALL

VISITORS

SUPERINTENDANT'S REPORT

OFFICE MANAGER'S REPORT

APPROVAL OF THE MINUTES OF September 2007

APPROVAL OF BILLS PAID FOR September 2007

COMMITTEE REPORTS:

AQUATIC CONTROL & WATER SAFETY	-SAM LAMENDOLA
BUILDING & CONSTRUCTION COMMITTEE	-GEORGE TOEPFER
DAM & GROUNDS COMMITTEE	-JOHN KEMP
FINANCE COMMITTEE	-CHERYL STINE
LEGAL & INSURANCE COMMITTEE	-NORMAN BRAND
ROADS COMMITTEE	-ROBERT GOMORA
SANITATION, SHORELINE & BOAT DOCKS COMMITTEE	-TONY PAQUETTE
WATER QUALITY & CONSERVATION	-STEVE KOLSTO

OLD BUSINESS - Lot#86,88 Shed & Trapper Anthony Thresher

NEW BUSINESS - Boat permits , transfer fees , hall rental & Lot 11 - septic system

TRANSFERS - #205, 206 Roger Jennings to Shelton James & Nancy Bathurst
 #207 Florence Jennings to Peter & Susan Muschong
 #26 Ron Bricker to Karen Deal

ADJOURNMENT -

**SUNSET LAKE ASSOCIATION
MINUTES OF THE MONTHLY MEETING
October 2, 2007**

CALL TO ORDER: President Bob Sons called the meeting to order at 7:00 p.m. Also present for the meeting were George Toepfer, Bob Gomora, Cheryl Stine, Steve Kolsto, John Kemp, Sam Lamendola, Norman Brand & Tony Paquette.

VISITORS: Ed Snell #286, Mark & Sandra Severns #1, Bill Urban #36, Jim Seggelke # 9B, Ed Burg #98, Mel Lomelino #197 & Anthony Thresher - Trapper

Vistitors – Bob Sons mentioned Anthony Thresher will be trapping the beaver & muskrats. He will be wearing an orange vest and be walking around lake setting traps. Bob said to make sure everyone leaves his traps alone. If there is too much for him to handle, he may have some other people help him.

SUPERINTENDENT'S REPORT: Bill Hohimer stated that the truck needed the cylinder rebuilt and put on new pump horst; the other pump was worn out. Bill has been mowing and getting ready for leaves, doing some general clean up. Bill mentioned that the hall was left in bad shape after it was rented. He stated that the rock pile was flattened and rock dust all over and stains on the counter top.

A motion was made to send a \$50.00 charge for extra clean up on the hall by Bob Gomora and seconded by John Kemp. Motion passed.

Bill also mentioned that he oked Wendell Jones three trees to be cut for a garage addition and Rita Arnett needed a tree cut over the house. Bob Sons said he oked Dave Campbell to cut tree for 2ft addition. Bill said that he took a week's vacation to Branson.

OFFICE MANAGER'S REPORT Kristy Barnes stated selling chlorine tablets. Worked on transfer papers – two orientations. Hall was rented several times. She has been working on the annual reports.

APPROVAL OF MINUTES OF September 2007

A motion to approve the minutes was made by Norm Brand and seconded by George Toepfer. Motion passed unanimously.

APPROVAL OF BILLS PAID FOR September 2007

Cheryl Stine stated all bills were normal and usual. Total expenses 23,207.10, less escrow 13,000.00, and lake expense 10,207.10

Upon a motion by Sam Lamendola and seconded by Bob Gomora, the Board voted unanimously to approve the bills paid for September 2007.

COMMITTEE REPORTS:

AQUATIC CONTROL AND WATER SAFETY:

Sam Lamendola stated he gave everyone a letter about the recommendations for fish. Sam mentioned they stocked lake with 2400 – 6” to 8” Channel catfish and 1000 Hybrid blue gill. Sam & Bob Gomora stopped Lot #211 needs lot & stickers. Lot owner paid for stickers will wait on fine for now.

Lot# 287 boat still in water, no stickers or lot number. Board decided to send another letter with \$25.00 fine & a note to pay fine or they will suspend privileges. Sam will check on Lot #20 about their boat.

BUILDING AND CONSTRUCTION COMMITTEE: George Toepfer stated he had six building permits. Lot#188 remove old building & move storage shed, Lot59A tear down fireplace & put on new siding & windows, #250A 10 x 14 storage shed, #9B screen in back deck.

DAM & GROUNDS COMMITTEE: John Kemp stated he went with Steve Kolsto to do water sampling. John mentioned he was concerned about the dam permit. John talked to some people and they told him everything was fine. Permit is in good standing. Bob Gomora asked question about dam erosion. It was said that there is enough protection that it is fine. John mentioned about the weeds were sprayed on the 13th. They brought enough material to do about 12 acres. So they sprayed some more areas on the lake. John said there was a boat parked on the boat ramp just sitting there Lot #8. Bob Sons will talk owners.

FINANCE COMMITTEE: Cheryl Stine stated finances are in good shape 106% due to transfer fees. Expenses are at 98.2% due to misc. Expenses for clean up on lots which will be reimbursed back to us. Cheryl said we will need to add accounts for expenses and income for this. Bob stated that the only thing not on profit and loss sheet is the interest due to a problem on the computer. Cheryl went over the budget. The board talked about the budget and the expense changes due to weed control and how the cost of road and oil had gone up.

LEGAL & INSURANCE COMMITTEE: Norman Brand stated he had nothing to report.

ROADS COMMITTEE: Bob Gomora stated it about time to get ready for winter. We will be needing to get salt.

SANITATION, SHORELINE & BOAT DOCKS COMMITTEE: Tony Paquette stated Jim Seggelke has been a big help to him. Jim has finished checking septic, Two people still don't have chlorine. He will check again.

WATER QUALITY & CONSERVATION: Steve Kolsto stated he talked to Bob Williamson will try to come to November meeting and talk with the board about maintaining weed control. Steve went over the lab reports, the over all water quality is looking good. Steve went over the map and there were a few areas to keep an eye on.

Bob Sons mentioned about Lot #11 had a party they and there was a brown streak coming from their place & he also had a complaint from Lot #12. The board talked about their septic, and after much discussion they will check into their septic problems and send a letter.

A motion was made to send letter in regards to their septic by Cheryl Stine and seconded by Bob Gomora. Someone from the board will draft a letter on what they would like to say.

OLD BUSINESS: Lot#86, 88 it was brought up that boat dock looks bad. The board would like Tony to check it out and send a letter for them to address the building.

Bob Sons talked to the lady that wanted to purchase island. She thought the price was high. She will get back to board.

Trapp Lot #97 paid half the bill. Will send another bill and call him. If no response, will turn over to lawyer.

Lot #112 they getting interest and statements are being sent.

Lot#240 talked to them about burning. Bob Sons gave them a warning.

NEW BUSINESS: The board talked about raising boat stickers. After much discussion it was tabled. Also talked about was the interest on budget that was incorrect and that will be changed on the budget sheet. The board mentioned that the name change for transfers was only \$25.00 and the paperwork is the same.

A motion was made to raise the fee for a name change to \$200.00 by Cheryl Stine and seconded by Bob Gomora.

The Board voted to charge for a deposit on hall rental. Hall rental will remain \$25.00 and deposit of \$75.00.

A motion to charge for deposit on hall rental was made by Norm Brand and seconded by Steve Kolsto.

TRANSFERS: The following transfers were approved upon motion by Bob Gomora and seconded by George Toepfer.

Lot # 205, 206	Roger Jennings to Shelton James & Nancy Bathurst
Lot # 207	Florence Jennings to Peter & Susan Muschong
Lot# 26	Ron Bricker to Karen Deal

The Board agreed unanimously.

ADJOURNMENT: Upon motion by George Toepfer, seconded by Bob Gomora, the Board agreed again by consensus to adjourn. The meeting adjourned at 8:25 p.m

**SUNSET LAKE ASSOCIATION
Balance Sheet**

Cash Basis

Oct 31, 07

ASSETS	
Current Assets	
Checking/Savings	
0100 Cash on Hand	100.00
Checking, First Midwest	500.00
Money Market, General Fund	
Operating Cash	4,211.61
Fireworks Reserve	584.00
Escrow	64,204.42
Total Money Market, General Fund	69,000.03
1 Year CD	25,000.00
1 Year CD - First Midwest	20,000.00
Total Checking/Savings	114,600.03
Accounts Receivable	
0160 - 0160 Accounts Receivable	-50.00
Total Accounts Receivable	-50.00
Total Current Assets	114,550.03
Fixed Assets	
FIXED ASSETS	
Community Center	41,298.00
Garage	22,824.00
Dam & Spillway	143,467.75
Roads & Driveways	36,347.63
Maintenance Equipment	13,813.71
Vehicles	7,773.00
Policing Equipment	4,635.60
Office Equipment & Furniture	8,347.75
Buildings & Other Depr Assets	85,865.83
Total FIXED ASSETS	364,373.27
DEPRECIATION	
Depreciation- Comm. Center	-12,602.00
Depreciation- Garage	-1,341.00
Depreciation- Dam/Spillway	-143,467.75
Depreciation-Road/Driveway	-36,347.63
Depreciate-Maint Equipment	-12,198.71
Deprec - Vehicles	-7,773.00
Depreciate-Police Equipmt	-10,843.71
Depreciate-Office Equipmt	-2,139.64
Deprec - Buildings & Other	-85,863.06
Total DEPRECIATION	-312,576.50
LAND	
Farm Land	16,000.00
Lake Site	39,773.18
Picnic Area	4,000.00
Total LAND	59,773.18
Total Fixed Assets	111,569.95
TOTAL ASSETS	226,119.98

**SUNSET LAKE ASSOCIATION
Balance Sheet**

Cash Basis

Oct 31, 07

LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Escrow for Septic, Rip Rap	64,146.92
Fireworks	584.00
Payroll Liabilities	
FICA Expense	344.77
Employer Share FICA Payable	0.03
FUTA Liability	153.54
Federal Income Tax Withheld	382.00
IL Unemployment Insurance	-276.45
Illinois Income Tax Withheld	-32.32
Total Payroll Liabilities	<u>571.57</u>
Total Other Current Liabilities	<u>65,302.49</u>
Total Current Liabilities	<u>65,302.49</u>
Total Liabilities	65,302.49
Equity	
Legacy Retained Earnings	-88,783.93
Retained Earnings	101,040.54
Previous Years Adjustment	149,989.81
Net Income	-1,428.93
Total Equity	<u>160,817.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>226,119.98</u></u>

SUNSET LAKE ASSOCIATION
Profit & Loss Budget vs. Actual
 January through October 2007

Cash Basis

	Jan - Oct 07	Budget	\$ Over Budget	% of Budget
Income				
Membership Assessment	91,220.00	90,432.00	788.00	100.9%
Boat Permits	3,701.50	3,600.00	101.50	102.8%
Building Permits	955.00	800.00	155.00	119.4%
Fines & Penalties	382.10	1,500.00	-1,117.90	25.5%
Farm Income	2,000.00	3,200.00	-1,200.00	62.5%
Interest Income	377.31	1,500.00	-1,122.69	25.2%
Transfer Fees	11,625.00	6,600.00	5,025.00	176.1%
Cable Franchise Fee	701.82	1,000.00	-298.18	70.2%
Maint. Fees Superintendent	1,294.61	1,400.00	-105.39	92.5%
Hall Rental	525.00			
Chlorine Tablets	765.00			
Driveway	2,573.64			
Miscellaneous Income				
SLA Hats	110.00			
Sport/Chlorine Bottles	20.00			
Miscellaneous Income - Other	4,525.72	2,500.00	2,025.72	181.0%
Total Miscellaneous Income	<u>4,655.72</u>	<u>2,500.00</u>	<u>2,155.72</u>	<u>186.2%</u>
Total Income	120,776.70	112,532.00	8,244.70	107.3%
Expense				
Capital Improvements	0.00	4,000.00	-4,000.00	0.0%
Repairs & Maint, Equipment				
Office	1,286.93			
Community Center	100.23			
Dam	1,930.38			
Lake	17,591.91	500.00	17,091.91	3,518.4%
Stock Fish	1,998.75	2,200.00	-201.25	90.9%
Grounds	276.47	700.00	-423.53	39.5%
Roads	14,817.83	11,000.00	3,817.83	134.7%
Shop Supplies	290.87			
Equipment (Truck & Tractor)	2,434.85	2,000.00	434.85	121.7%
Total Repairs & Maint, Equipment	<u>40,728.22</u>	<u>16,400.00</u>	<u>24,328.22</u>	<u>248.3%</u>
Conservation & Watershed	1,500.00	3,000.00	-1,500.00	50.0%
Vehicle Gas & Oil	4,048.64	3,700.00	348.64	109.4%
Property Tax	3,631.24	4,200.00	-568.76	86.5%
Insurance				
Auto	1,444.71			
Umbrella Liability	4,452.00			
Workers Compensation	1,871.00			
Insurance - Other	0.00	8,000.00	-8,000.00	0.0%
Total Insurance	<u>7,767.71</u>	<u>8,000.00</u>	<u>-232.29</u>	<u>97.1%</u>
Professional Fees				
Accounting Fees	2,942.19			
Legal Fees				
Steigerwald	483.00			
Legal Fees - Other	80.50			
Total Legal Fees	<u>563.50</u>			
Professional Fees - Other	<u>138.00</u>	<u>3,000.00</u>	<u>-2,862.00</u>	<u>4.6%</u>
Total Professional Fees	<u>3,643.69</u>	<u>3,000.00</u>	<u>643.69</u>	<u>121.5%</u>
Supplies (Hall & Office)				
Tom Day Business Machines	350.00			
Hall	129.09			
Office	1,033.07			
Copier	513.38			
Printing	324.06			
Supplies (Hall & Office) - Other	102.87	2,500.00	-2,397.13	4.1%
Total Supplies (Hall & Office)	<u>2,452.47</u>	<u>2,500.00</u>	<u>-47.53</u>	<u>98.1%</u>

SUNSET LAKE ASSOCIATION
Profit & Loss Budget vs. Actual
 January through October 2007

Cash Basis

	<u>Jan - Oct 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities				
Telephone	729.10			
Gas and Electric	4,496.11			
Water	129.50			
Utilities - Other	0.00	7,200.00	-7,200.00	0.0%
Total Utilities	<u>5,354.71</u>	<u>7,200.00</u>	<u>-1,845.29</u>	<u>74.4%</u>
Payroll Expenses				
Superintendant	29,612.60	35,535.00	-5,922.40	83.3%
Secretary Salary	15,450.00	18,540.00	-3,090.00	83.3%
Employer Share FICA Expense	3,437.36	4,340.00	-902.64	79.2%
Payroll Expenses - Other	0.00			
Total Payroll Expenses	<u>48,499.96</u>	<u>58,415.00</u>	<u>-9,915.04</u>	<u>83.0%</u>
Miscellaneous Expense	<u>4,578.99</u>	<u>2,117.00</u>	<u>2,461.99</u>	<u>216.3%</u>
Total Expense	<u>122,205.63</u>	<u>112,532.00</u>	<u>9,673.63</u>	<u>108.6%</u>
Net Income	<u>-1,428.93</u>	<u>0.00</u>	<u>-1,428.93</u>	<u>100.0%</u>

10/24/07

SUNSET LAKE ASSOCIATION
Transaction Detail By Account
October 2007

Date	Num	Name	Memo	Split	Paid Amount
Oct 07					
10/2/2007	4252	First Midwest Tax Deposit	941 Tax Deposit	-SPLIT-	-1,071.48
10/2/2007	4253	Central Equipment Sales & Service	replace lift truck Invoice #7551	Equipment (Truck & T...	-1,195.42
10/2/2007	4254	Deluxe Business Checks & Solutions	checks	Office	-112.04
10/2/2007	4255	Gold Nugget Publications, Inc.	6273339 -ad trapper	Office	-10.00
10/2/2007	4256	Marine Biochemist	Treatment coontail	Lake	-4,465.00
10/2/2007	4257	Kmiecik, Anthony S. & Linda C. - #264	escrow refund septic & rip rap	Escrow for Septic, Rip...	-6,701.22
10/2/2007	4258	Edwards,James & Penny #152	refund escrow septic& rip rap	Escrow for Septic, Rip...	-6,650.00
10/9/2007	4259	Illinois Department of Revenue	37-0763644	-SPLIT-	-390.60
10/11/2007	4260	CNH Capital	Acct# 504393 11487 02735 parts	Equipment (Truck & T...	-50.97
10/11/2007	4261	Rural Electric Con. Cooperative Co.	#275300	Gas and Electric	-350.83
10/11/2007	4262	Verizon	217-627-3339	Telephone	-31.17
10/11/2007	4263	Tom Day Business Machines, Inc.	maint. agree 350.00 & toner #41238 84...	Copier	-434.18
10/11/2007	4264	Nilwood Water System	#400	Water	-12.95
10/12/2007	4265	Hohimer, William O.	Salary	-SPLIT-	-1,178.44
10/12/2007	4266	Barnes, Kristine S.	Salary	-SPLIT-	-646.22
10/11/2007	4267	Verizon Wireless	580313068-00001	Telephone	-34.35
10/22/2007	4268	Denby, Meno, Bloomer & Denby	PWB-5953-8	-SPLIT-	-92.00
10/23/2007	4269	Hohimer, William O.	Salary	-SPLIT-	-1,178.44
10/23/2007	4270	Barnes, Kristine S.	Salary	-SPLIT-	-646.22
10/23/2007	4271	PowerNet Global Communications	#68148769 invoice	Telephone	-8.42
10/23/2007	4272	The Wildflower Patch	Flowers Matt Munchalfen	Miscellaneous Expense	-25.00
Oct 07					<u>-25,284.95</u>

Total Expenses **25,284.95**

Escrow **-13,351.22**

Total Lake Expenses **11,933.73**

Weed Control **-4,465.00**

7,468.73

SUNSET LAKE ASSOCIATION

AGENDA

November 6, 2007 7:00pm

CALL TO ORDER

ROLL CALL

VISITORS

SUPERINTENDANT'S REPORT

OFFICE MANAGER'S REPORT

APPROVAL OF THE MINUTES OF October 2007

APPROVAL OF BILLS PAID FOR October 2007

COMMITTEE REPORTS:

AQUATIC CONTROL & WATER SAFETY

-SAM LAMENDOLA

BUILDING & CONSTRUCTION COMMITTEE

-GEORGE TOEPFER

DAM & GROUNDS COMMITTEE

-JOHN KEMP

FINANCE COMMITTEE

-CHERYL STINE

LEGAL & INSURANCE COMMITTEE

-NORMAN BRAND

ROADS COMMITTEE

-ROBERT GOMORA

SANITATION, SHORELINE & BOAT DOCKS COMMITTEE

-TONY PAQUETTE

WATER QUALITY & CONSERVATION

-STEVE KOLSTO

OLD BUSINESS -

NEW BUSINESS -

TRANSFERS - #45 Jerry Brant to Jason & Angela Owen
#158 Fred & Charlene Gates to Stephen & Marsha Humphrey

ADJOURNMENT -

**SUNSET LAKE ASSOCIATION
MINUTES OF THE MONTHLY MEETING
November 6, 2007**

CALL TO ORDER: President Bob Sons called the meeting to order at 7:00 p.m. Also present for the meeting were George Toepfer, Bob Gomora, , Cheryl Stine, Steve Kolsto, John Kemp, Sam Lamendola, Norman Brand & Tony Paquette absent.

VISITORS: Bill& Linda Urban #36, Jim Seggelke # 9B, Ed Snell #286, Mark & Sandra Severns #1

SUPERINTENDENT'S REPORT: Bill Hohimer stated he is knee deep in leaves. Bill mention that the culvert drop box was redone. Rural Electric has been cutting some trees for us. Salt is here and ready to go for winter.

OFFICE MANAGER'S REPORT Kristy Barnes stated worked quarterly reports. Worked on transfer papers and had an orientation. Hall was rented three times. Worked on the annual reports. Took a vacation the end of the month.

APPROVAL OF MINUTES OF October 2007

A motion to approve the minutes was made by John Kemp and seconded by Sam Lamendola Motion passed unanimously.

APPROVAL OF BILLS PAID FOR October 2007

Cheryl Stine stated all bills were normal and usual. Tax deposit made and had to replace lift in truck, ordered checks and lake treatment on the expenses 4,465.00 Total expenses 25,284.95 minus escrow and treatment left expenses 7,468.73

Upon a motion by Sam Lamendola and seconded by John Kemp, the Board voted unanimously to approve the bills paid for **October 2007**.

COMMITTEE REPORTS:

AQUATIC CONTROL AND WATER SAFETY:

Sam Lamendola stated that 10-19-07 his son in law noticed a loose pontoon boat Lot #146 Payne – called and returned boat. Sam said that lot numbers came in handy to know who's boat this was.

Bob Sons stopped Lot #84 on 10-29-07 at 9:30 for speeding. Bob Sons gave him verbal warning. Next time he is stopped will get a fine.

Sam suggested putting in assessment a note about lot numbers and stickers that they have to be on boat or there will be a fine. Bob Gomora mentioned that we need to state on note that the numbers have to have a reflective background.

Bob Sons said the new stickers are going to be red for motorized and lime green for non motorized.

BUILDING AND CONSTRUCTION COMMITTEE: George Toepfer stated he had two permits Lot#285 Hawkinson - deck and Lot#215 Cardwell – car port Lot #130 Steve & Laura Clevenger asked about that would like to put a 12 x 16 shed. They talked to the board.

A motion was made by Bob Gomora and seconded by George Toepfer to allow Lot #130

Steve & Laura Clevenger to have 12 x 16 shed but the board would only approve one shed on their property.

DAM & GROUNDS COMMITTEE: John Kemp stated he approved three trees for Carl Richey. John talked about the release valve at the tower. On Nov. 14th DNR at 10:30 will be here to look at tower. John would like to find out what the lake options are for the tower. Any one interested in helping be here on Nov. 14th at 10:30.

John also mentioned that it was brought to his attention that there is a very old oak tree on the north side that is in need of some trimming. John called Larry Mahan and is going to get some more information about the tree. The tree maybe on the National Registry.

FINANCE COMMITTEE: Cheryl Stine stated profit and loss is at 107.3% income for year and 108.6% expense for the year due to weed control.

LEGAL & INSURANCE COMMITTEE: Norman Brand stated he is getting a quote from Wrightsman Musso.

ROADS COMMITTEE: Bob Gomora stated they are waiting for the snow. Working on a proposal will try to bring it to next meeting.

SANITATION, SHORELINE & BOAT DOCKS COMMITTEE: Tony Paquette absent.

WATER QUALITY & CONSERVATION: Steve Kolsto stated that he talked to Bob Williamson he will try to come to one of the board meeting before April. We have until April before we need to decide what kind of maintenance the lake would want to go with. Bob Gomora ask about cutting the weeds. It was said that cutting the weeds can break off causing more weeds to grow. Bob Gomora ask questions about fishing and if the lake will ever be the same. Bob Sons said that the lake is very low so there are more weeds that we are seeing. Bob Sons said he checked into cutting the weeds and one cut would of cost 60,000.00 or we could buy the machine for 260,000.00 or 280,000.00 and run it ourselves. Cheryl Stine asked about EPA report. Steve said the report hasn't come back yet.

OLD BUSINESS:

Bob Sons stopped by and talked to Lot #11. The plumber winterized the bathroom and Bob instructed her not to use it at all. Bob Sons said they she would probably have to put in a new septic system. Bob gave her some phone numbers of people she could call and contact about the problem. Also he told her that the lake did some water testing and we know there is a problem coming from her lot. The board advised to send a follow up letter stating about the conversation, so we would have something in the file.

Bob Sons said that Dr. Trapp Lot #97 paid his bill in full. Bob talked to Dr. Trapp and told him Bill Hohimer would be cleaning up his leaves and that he will get billed for this.

NEW BUSINESS:

Christmas party is set for December 15th at 5:00.

TRANSFERS: The following transfers were approved upon motion by George Toepfer and seconded by Sam Lamendola.

Lot # 45 Jerry Brant to Jason & Angela Owen
Lot # 158 Fred & Charlene Gates to Stephen & Marsha Humphrey

The Board agreed unanimously.

ADJOURNMENT: Upon motion by George Toepfer, seconded by Bob Gomora, the Board agreed again by consensus to adjourn. The meeting adjourned at 7:40 p.m.

**SUNSET LAKE ASSOCIATION
Balance Sheet**

Cash Basis

Nov 30, 07

ASSETS	
Current Assets	
Checking/Savings	
0100 Cash on Hand	100.00
Checking, First Midwest	500.00
Money Market, General Fund	
Operating Cash	4,398.08
Fireworks Reserve	584.00
Escrow	95,204.42
Total Money Market, General Fund	100,186.50
1 Year CD	25,000.00
1 Year CD - First Midwest	20,000.00
Total Checking/Savings	145,786.50
Accounts Receivable	
0160 - 0160 Accounts Receivable	-75.00
Total Accounts Receivable	-75.00
Total Current Assets	145,711.50
Fixed Assets	
FIXED ASSETS	
Community Center	41,298.00
Garage	22,824.00
Dam & Spillway	143,467.75
Roads & Driveways	36,347.63
Maintenance Equipment	13,813.71
Vehicles	7,773.00
Policing Equipment	4,635.60
Office Equipment & Furniture	8,347.75
Buildings & Other Depr Assets	85,865.83
Total FIXED ASSETS	364,373.27
DEPRECIATION	
Depreciation- Comm. Center	-12,602.00
Depreciation- Garage	-1,341.00
Depreciation- Dam/Spillway	-143,467.75
Depreciation-Road/Driveway	-36,347.63
Depreciate-Maint Equipment	-12,198.71
Deprec - Vehicles	-7,773.00
Depreciate-Police Equipmt	-10,843.71
Depreciate-Office Equipmt	-2,139.64
Deprec - Buildings & Other	-85,863.06
Total DEPRECIATION	-312,576.50
LAND	
Farm Land	16,000.00
Lake Site	39,773.18
Picnic Area	4,000.00
Total LAND	59,773.18
Total Fixed Assets	111,569.95
TOTAL ASSETS	257,281.45

**SUNSET LAKE ASSOCIATION
Balance Sheet**

Cash Basis

Nov 30, 07

LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Escrow for Septic, Rip Rap	95,146.92
Fireworks	584.00
Payroll Liabilities	
FICA Expense	344.77
Employer Share FICA Payable	0.03
FUTA Liability	153.54
Federal Income Tax Withheld	382.00
IL Unemployment Insurance	-298.75
Illinois Income Tax Withheld	97.88
Total Payroll Liabilities	<u>679.47</u>
Total Other Current Liabilities	<u>96,410.39</u>
Total Current Liabilities	<u>96,410.39</u>
Total Liabilities	96,410.39
Equity	
Legacy Retained Earnings	-88,783.93
Retained Earnings	101,040.54
Previous Years Adjustment	149,989.81
Net Income	-1,375.36
Total Equity	<u>160,871.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>257,281.45</u></u>

SUNSET LAKE ASSOCIATION
Profit & Loss Budget vs. Actual
 January through November 2007

Cash Basis

	Jan - Nov 07	Budget	\$ Over Budget	% of Budget
Income				
Membership Assessment	91,220.00	90,432.00	788.00	100.9%
Boat Permits	3,709.50	3,600.00	109.50	103.0%
Building Permits	1,005.00	800.00	205.00	125.6%
Fines & Penalties	407.10	1,500.00	-1,092.90	27.1%
Farm Income	4,000.00	3,200.00	800.00	125.0%
Interest Income	405.55	1,500.00	-1,094.45	27.0%
Transfer Fees	13,825.00	6,600.00	7,225.00	209.5%
Cable Franchise Fee	701.82	1,000.00	-298.18	70.2%
Maint. Fees Superintendent	1,432.50	1,400.00	32.50	102.3%
Hall Rental	525.00			
Chlorine Tablets	845.00			
Driveway	2,573.64			
Miscellaneous Income				
SLA Hats	110.00			
Sport/Chlorine Bottles	22.00			
Miscellaneous Income - Other	6,402.57	2,500.00	3,902.57	256.1%
Total Miscellaneous Income	6,534.57	2,500.00	4,034.57	261.4%
Total Income	127,184.68	112,532.00	14,652.68	113.0%
Expense				
Capital Improvements	0.00	4,000.00	-4,000.00	0.0%
Repairs & Maint, Equipment				
Office	1,327.93			
Community Center	100.23			
Dam	1,930.38			
Lake	17,591.91	500.00	17,091.91	3,518.4%
Stock Fish	1,998.75	2,200.00	-201.25	90.9%
Grounds	276.47	700.00	-423.53	39.5%
Roads	14,817.83	11,000.00	3,817.83	134.7%
Shop Supplies	290.87			
Equipment (Truck & Tractor)	2,461.81	2,000.00	461.81	123.1%
Total Repairs & Maint, Equipment	40,796.18	16,400.00	24,396.18	248.8%
Conservation & Watershed	1,500.00	3,000.00	-1,500.00	50.0%
Vehicle Gas & Oil	4,203.00	3,700.00	503.00	113.6%
Property Tax	3,631.24	4,200.00	-568.76	86.5%
Insurance				
Auto	1,444.71			
Umbrella Liability	4,452.00			
Workers Compensation	1,871.00			
Insurance - Other	0.00	8,000.00	-8,000.00	0.0%
Total Insurance	7,767.71	8,000.00	-232.29	97.1%
Professional Fees				
Accounting Fees	2,942.19			
Legal Fees				
Steigerwald	483.00			
Legal Fees - Other	80.50			
Total Legal Fees	563.50			
Professional Fees - Other	138.00	3,000.00	-2,862.00	4.6%
Total Professional Fees	3,643.69	3,000.00	643.69	121.5%
Supplies (Hall & Office)				
Tom Day Business Machines	350.00			
Hall	220.69			
Office	1,033.07			
Copier	513.38			
Printing	621.56			
Supplies (Hall & Office) - Other	102.87	2,500.00	-2,397.13	4.1%
Total Supplies (Hall & Office)	2,841.57	2,500.00	341.57	113.7%

SUNSET LAKE ASSOCIATION
Profit & Loss Budget vs. Actual
 January through November 2007

Cash Basis

	Jan - Nov 07	Budget	\$ Over Budget	% of Budget
Utilities				
Telephone	804.70			
Gas and Electric	5,155.55			
Water	142.45			
Utilities - Other	0.00	7,200.00	-7,200.00	0.0%
Total Utilities	6,102.70	7,200.00	-1,097.30	84.8%
Payroll Expenses				
Superintendant	32,573.86	35,535.00	-2,961.14	91.7%
Secretary Salary	16,995.00	18,540.00	-1,545.00	91.7%
Employer Share FICA Expense	3,782.10	4,340.00	-557.90	87.1%
Payroll Expenses - Other	0.00			
Total Payroll Expenses	53,350.96	58,415.00	-5,064.04	91.3%
Miscellaneous Expense	4,722.99	2,117.00	2,605.99	223.1%
Total Expense	128,560.04	112,532.00	16,028.04	114.2%
Net Income	-1,375.36	0.00	-1,375.36	100.0%

SUNSET LAKE ASSOCIATION
AGENDA
December 4, 2007 7:00pm

CALL TO ORDER

ROLL CALL

VISITORS

SUPERINTENDANT'S REPORT

OFFICE MANAGER'S REPORT

APPROVAL OF THE MINUTES OF November 2007

APPROVAL OF BILLS PAID FOR November 2007

COMMITTEE REPORTS:

AQUATIC CONTROL & WATER SAFETY

-SAM LAMENDOLA

BUILDING & CONSTRUCTION COMMITTEE

-GEORGE TOEPFER

DAM & GROUNDS COMMITTEE

-JOHN KEMP

FINANCE COMMITTEE

-CHERYL STINE

LEGAL & INSURANCE COMMITTEE

-NORMAN BRAND

ROADS COMMITTEE

-ROBERT GOMORA

SANITATION, SHORELINE & BOAT DOCKS COMMITTEE

-TONY PAQUETTE

WATER QUALITY & CONSERVATION

-STEVE KOLSTO

OLD BUSINESS -

NEW BUSINESS -

TRANSFERS -

ADJOURNMENT -

**SUNSET LAKE ASSOCIATION
MINUTES OF THE MONTHLY MEETING
DECEMBER 4, 2007**

CALL TO ORDER: President Bob Sons called the meeting to order at 7:00 p.m. Also present for the meeting were George Toepfer, Bob Gomora, , Cheryl Stine, Tony Paquette, John Kemp, Sam Lamendola. Absent were Norman Brand & Steve Kolsto.

VISITORS: Ed Snell #286, #1, Bill & Linda Urban #36, Jim Seggelke # 9B, Jim Bathhurst #205,206, Ryan Gorman #169, Jim Twyford

Ryan Gorman stated he lives here at the lake and sells real estate. He asked the board about putting up a sign with Sunset Lake Listings around Sunset Lake property. The board tabled it for now due to problems with other realtors using Sunset Lake name.

Jim Twyford from Hutchinson , spoke put under old business.

SUPERINTENDENT'S REPORT: Bill Hohimer stated he is 100% happy with the leaves. Bill did Trapp's & Busby's lots. There are still quite a few leaves on Oak Lane but they are working on them. Bill said there have been no letters sent out yet. Bill mentioned everyone has been doing much better than in the past. Bill said there still was a noise in the truck. Bob Sons mentioned that he had a guy with a dump truck to help Bill clean up burn piles. Bob Gomora asked about lot 176,177 leaves in drain pipe. John Kemp looked at it. Bob , John & Bill will check out the leave problem again.

OFFICE MANAGER'S REPORT Kristy Barnes stated she finished up transfer paper and had an orientation. Hall was rented. Worked on annual minutes. Sent out boat fine. Monthly statements were sent out.

APPROVAL OF MINUTES OF NOVEMBER 2007

A motion to approve the minutes was made by Bob Gomora and seconded by Sam Lamendola . Motion passed unanimously.

APPROVAL OF BILLS PAID FOR NOVEMBER 2007

Cheryl Stine stated all bills were normal and usual. Expenses were 6,655.85

Upon a motion by John Kemp and seconded by Bob Gomora , the Board voted unanimously to approve the bills paid for November 2007.

COMMITTEE REPORTS:

AQUATIC CONTROL AND WATER SAFETY:

Sam Lamendola stated the boat information for the lot numbers and stickers will be put in with the assessments when they are mailed out.

BUILDING AND CONSTRUCTION COMMITTEE: George Toepfer stated he had one building permit for Lot#212 Shaffer for a boat dock.

DAM & GROUNDS COMMITTEE: John Kemp – report under old business

FINANCE COMMITTEE: Cheryl Stine stated this is first time in many years that expenses exceed the income. This is due to the weed control expense. Did pretty good other than that.

LEGAL & INSURANCE COMMITTEE: Norman Brand absent

ROADS COMMITTEE: Bob Gomora stated that we need to look at the tires on the truck.

SANITATION, SHORELINE & BOAT DOCKS COMMITTEE: Tony Paquette stated he looked at Lot #86, 88 boat house. Boat house was solid but he called Mr. Kolhauser and talked to him about fixing it. Mr. Kolhauser is planning on tearing it down or will fix it this spring. Mr. Kolhauser also asked Tony about combining lots 86 & 88 and having only one assessment. Board stated no to combining lots 86 & 88.

WATER QUALITY & CONSERVATION: Steve Kolsto absent. Bob Sons stated that Steve said Bob Williamson will come to a board meeting in February or March to discuss about a weed control plan.

OLD BUSINESS:

John Kemp stated that on the November 14, 2007 Jim Twyford from Hutchinson Engineering, Inc. & Rod Johnson from DNR came out to do an inspection on the tower.

Jim Twyford came to give an update on what they found about the tower. Jim Twyford stated that in October 2006 they did a dam inspection but they didn't have access to the discharge tower. At that time they did noticed there was water flowing thru the 36 inch discharge pipe. So they recommended that it be inspected a little closer. On November 14, 2007, Rod Johnson, from DNR went up the 36 inch discharge pipe with a camera and determined that it was leaking by the discharge tower. Then they went out to the tower and opened it up and there was about 15' to 20' of water in it. The water was coming into the tower faster than it was going out. They opened discharge tower and the water dropped quickly. They took a look to see where it was leaking. After much discussion it was decided that the stem guide and ladder were deteriorating and needed to be repaired. After the ladder is repaired then they can take a closer look at the structure. Jim said that he thought after the guides were reattached he didn't feel there were a lot of problems but they would have to take a look and check it out.

A motion was made by Sam Lamendola and seconded by Cheryl Stine to have Hutchinson and DNR firms estimate a plan and specs for the cost to repair the ladder and stem guide. Motion passed unanimously.

Ed Snell asked about metal for boat house. Bob Sons said you can have it on boat houses but not on homes unless board approved.

Bob Sons mentioned about M & M has been taken care of. They let us run out of gas and also over filled tank. Bob called several times and finally got billed changed from \$431.64 to \$168.94.

NEW BUSINESS:

Sam Lamendola said the boat launch is need of repair. The post is rotten out. He mentioned about maybe extending the dock and making a L shape. Bob Sons will get a price on the material.

Bob Sons talked to Hank Sutton. Hank is talking to the highway engineer about getting the ditch fixed between him and neighbor. Maybe extend drain and make it look nicer. Hank will get back to Bob Sons about what is going on.

The Board agreed unanimously.

ADJOURNMENT: Upon motion by George Toepfer, seconded by Bob Gomora, the Board agreed again by consensus to adjourn. The meeting adjourned at 7:55 p.m