

| SUNSET LAKE ASSOCIATION | | 2023 APPROVED BUDGET | | | YTD 2023 Actual (Jan - Sept) | | | YTD 2023 Over(Under) Budget | | |
|--|--|--|-------------------------------|----------------------------|--|-------------------------------|----------------------------|--|-------------------------------|----------------------------|
| | | General Operating Funds (Unrestricted) | Dam & Lake Funds (Restricted) | Reserve Funds (Restricted) | General Operating Funds (Unrestricted) | Dam & Lake Funds (Restricted) | Reserve Funds (Restricted) | General Operating Funds (Unrestricted) | Dam & Lake Funds (Restricted) | Reserve Funds (Restricted) |
| INCOME | | | | | | | | | | |
| 3010 Annual Assessment Income (\$500 per lot) | General Operating (\$500 per lot) | 112,700.00 | | | 113,400.00 | | | 700.00 | | |
| | Dam & Lake Maintenance (\$150 per lot) | | 48,300.00 | | | 48,600.00 | | | 300.00 | |
| 3020 Boat and Vehicle Permits | | 9,000.00 | | | 9,817.00 | | | 817.00 | | |
| 3030 Building Permits | | 800.00 | | | 755.00 | | | (45.00) | | |
| 3040 Fees, Permits, Late Fees, Finance Charges | | - | | | 3,584.60 | | | 3,584.60 | | |
| 3050 Farm Lease | | 5,400.00 | | | 2,700.00 | | | (2,700.00) | | |
| 3060 Interest Income | | 300.00 | | | 3,805.26 | | | 3,505.26 | | |
| 3070 Lot Transfer Fees | | 6,000.00 | | | 5,900.00 | | | (100.00) | | |
| 3090 Cable Tower Rental | | 3,700.00 | | | 2,750.27 | | | (949.73) | | |
| 3100 Ground Maintenance Fees | | - | | | 550.00 | | | 550.00 | | |
| 3140 Quarterly Grant Money | | - | | | 2,000.00 | | | 2,000.00 | | |
| 3300 Miscellaneous Income | | 2,300.00 | | | 1,339.40 | | | (960.60) | | |
| | Reserve Funds | | | 25,000.00 | | | 25,000.00 | | | |
| | TOTAL INCOME | 140,200.00 | 48,300.00 | 25,000.00 | 146,601.53 | 48,600.00 | 25,000.00 | 6,401.53 | 300.00 | - |
| EXPENSES | | | | | | | | | | |
| 4005 Office & Hall Supplies | | 5,000.00 | | | 3,618.49 | | | (1,381.51) | | |
| 4040 Fish Stocking | | 3,000.00 | | | - | | | (3,000.00) | | |
| 4041 Weed Control | | 5,000.00 | | | 482.84 | | | (4,517.16) | | |
| 4050 Grounds | | 5,500.00 | | | 2,454.55 | | | (3,045.45) | | |
| 4050-2 Mowing & Mucking Labor | | - | | | 1,030.00 | | | 1,030.00 | | |
| 4070 Roads | | 17,150.00 | | | 15,433.83 | | | (1,716.17) | | |
| 4090 Equipment & Maintenance | | 4,500.00 | | | 3,385.37 | | | (1,114.63) | | |
| 4100 Conservation & Watershed | | 6,000.00 | | | 4,436.74 | | | (1,563.26) | | |
| 4110 Gas & Oil | | 4,000.00 | | | 1,613.37 | | | (2,386.63) | | |
| 4300 Property Taxes | | 4,500.00 | | | 4,672.58 | | | 172.58 | | |
| 4400 Insurance | | 11,000.00 | | | 7,978.00 | | | (3,022.00) | | |
| 4500 Professional Fees | | 6,000.00 | | | 2,185.00 | | | (3,815.00) | | |
| 4600 Utilities | | 9,000.00 | | | 8,128.65 | | | (871.35) | | |
| 4700 Employee Salaries | | 53,050.00 | | | 32,350.84 | | | (20,699.16) | | |
| 4720 Employee Taxes | | 4,500.00 | | | 2,847.16 | | | (1,652.84) | | |
| 4950 Miscellaneous Expenses | | 2,000.00 | | | 1,380.78 | | | (619.22) | | |
| 4020 Dam & Lake Maintenance | | - | 48,300.00 | 25,000.00 | - | 20,750.00 | - | (27,550.00) | | (25,000.00) |
| | Unplanned/Emergency Expenses | | | 25,000.00 | | | | | | |
| | TOTAL EXPENSE | 140,200.00 | 48,300.00 | 25,000.00 | 91,998.20 | 20,750.00 | 25,000.00 | (48,201.80) | (27,550.00) | (25,000.00) |
| | NET INCOME | - | - | - | 54,603.33 | 27,850.00 | 25,000.00 | | | |

At the end of each year the Net Income remaining in the General Operating Funds, if any, is transferred to the Reserve Funds to be retained for future use. As of 9/30/2023 there is \$170,948.00 accumulated in Reserve Funds. This 2023 Budget authorizes the SLA Board of Directors to spend up to \$25,000 of the Reserve Funds on unplanned expenses (such as storm cleanup, emergency repairs, taxes, legal fees, improvement projects). Any use of Reserve Funds in excess of \$25,000 would require a membership vote of approval.