General General General Operating Fund (Unrestricted) 128,80 Seessment 9,600 1,000 1,000			
General Dam & Lake Reserve Operating Funds (Unrestricted) Restricted) Restricted) Restricted) Restricted) Restricted) Reserve Operating Funds Funds (Unrestricted) Restricted) Restricted) Restricted) Restricted) Restricted) Restricted Reserve (Unrestricted) Restricted) Restricted Reserve (Restricted) Restricted) Restricted Reserve Research Reserve Research Reserve Research Reserve Research Reserve Research Reserve Research Research Research Reserve Research R			NET OPERATING INCOME
Ceneral Dam & Lake Reserve Operating Funds F	Even dollar estimate to balance the budget		4950 Miscellaneous Expenses
Dam & Lake Reserve Consistent with average actual income TOTAL OPERATING INCOME Capson Cap	Increase wages to remain competitive, 28 hours per week for Office Manager, 35 hours per week for Maintenance Manager	(76,100)	4700 Payroll Expenses
Contact Consistent with average actual income received all Consistent with average actual income received Consistent with avera	Consistent with average actual expense from 2024 - YTD 2025 plus 3% increase	(11,200)	4600 Utilities
General Dam & Lake Reserve		(450)	4505 Organizational License/Dues
General Dam & lake Reserve	\$1,000 for tax return preparation, \$3,000 for potential legal consultations (no outstanding or anticipated legal issues currently)	(4,000)	4500 Professional Fees
General Dam & Lake Reservice	Consistent with renewal contract	(12,000)	4400 Insurance
Dam & Lake Reserve Coperating Funds Funds Funds Funds Cunrestricted) (Restricted) (Restricted) The balances as of 8/31/2025 in the Da 128,800 Consistent with average actual income new consistent with average actual expense new consistent with average actual expense new consistent with average actual expense new new consistent with average actual expense new new consistent with average actual expense new new new new new new new new new ne	Consistent with 2025 actual expense	(5,250)	4300 Property Taxes
General Dam & Lake Reservie Funds (Unrestricted) (Restricted) Restricted) Restricted) Restricted) Restricted Reservie Funds	Current inventory unknown so just used an even dollar estimate	(500)	4120 Cost of Chlorine Tablets
General Dam & Lake Reserve Funds Fun	Current inventory unknown so just used an even dollar estimate	(500)	4119 Cost of Boat/UTV Permit Stickers
General Operating Funds Funds (Unrestricted) (Restricted)		(7,100)	4100 Conservation & Watershed
General Operating Funds (Unrestricted) (Restricted) (Rest	Keep the same as current budget	(3,500)	4095 Gasoline
General Dam & Lake Reserve Operating Funds (Unrestricted) (Restricted)		(4,600)	4090 Equipment Maintenance
General Dam & Lake Funds (Unrestricted) (Restricted) (Res	West Lake roads to be oiled, begin maintenance rotation of road signs, possible widening of road entrances along Emerson Airline	(22,000)	4070 Roads Maintenance
General Dam & Lake Reserve Operating Funds (Unrestricted) (Restricted) (Restricted) OJECTED BEGINNING BALANCES OJECTED BEGINNING BALANCES OJECTED BEGINNING BALANCES 128,800 SSESSMENT 1,000 SSESSMENT ITHE balances as of 8/31/2025 in the Da All leaseholders will be no excess 2025 General O Consistent with average actual income All members will comply with Rules & F All contractual payments will be receive All contractual payments will be receive All contractual payments will be receive Conservative estimate due to uncertair Conservative estimate due to uncertair Conservative estimate due to uncertair All contractual payments will be receive All contractual payments will be receive Consistent with average actual income All contractual payments will be receive Consistent with average actual income		(4,150)	4050 Grounds Maintenance
General General Dam & Lake Funds (Unrestricted) (Restricted) (Restricted) The balances as of 8/31/2025 in the Da 128,800 Seessment 9,600 Consistent with average actual income me TOTAL OPERATING INCOME \$ 157,200.00		(5,750)	4005 Office & Hall Supplies
General Dam & Lake Funds (Unrestricted) (Restricted) (Res			TOTAL OPERATING INCOME
General General Dam & Lake Funds Funds (Unrestricted) (Restricted) The balances as of 8/31/2025 in the Da 128,800 There will be no excess 2025 General OSECTED BEGINNING BALANCES 128,800 All leaseholders will be y,600 Consistent with average actual income its 5,400 All contractual payments will be received all 1,600 TyTD 2025 actual income annualized 1,200 All contractual payments will be received all 1,200 All contractual payments	Consistent with average actual income from 2024 - YTD 2025	400	3300 Miscellaneous Income
General Operating Funds (Unrestricted) Seessment Seessme	Consistent with average actual income from 2024 - YTD 2025	1,000	3120 Chlorine Tablet Sales
General General Dam & Lake Funds Funds (Unrestricted) (Restricted) Operating Funds (Restricted) (Restricted) The balances as of 8/31/2025 in the Da 136,942 133,883 There will be no excess 2025 General Ossessment 9,600 Consistent with average actual income its 5,400 All contractual payments will be receive Bank Accounts 3,500 Conservative estimate due to uncertain 1,600 All contractual payments will be received all 1,200 All 2,200 Al	Increase rental fee from \$75 to \$100 and rent at least once per month	1,200	3110 Hall Rental
General General Dam & Lake Funds Funds (Unrestricted) (Restricted) The balances as of 8/31/2025 in the Da 128,800 There will be no excess 2025 General Consistent with average actual income its 5,400 All members will comply with Rules & Funds (Conservative estimate due to uncertain 3,500 The Conservative estimate due to uncertain 1,600 The Da 2025 actual income annualized of The balances as of 8/31/2025 in the Da 2025 actual income 2025 General O Consistent with average actual income 2025 General O Conservative estimate due to uncertain 2025 General O CONSERVATION 2025 GENERAL 2025 GENER	All contractual payments will be received on time (no known revisions to existing contract)	1,200	3091 Tower Ground Rental
General General Operating Funds (Unrestricted) Seessment The balances as of 8/31/2025 in the Da Seessment The balances as of 8/31/2025 in the Da Seessment The balances as of 8/31/2025 in the Da Consistent with average actual income The balances as of 8/31/2025 in the Da All leaseholders will bay their assessment Seessment The balances as of 8/31/2025 in the Da All leaseholders will pay their assessment Seessment All members will comply with Rules & F All contractual payments will be received and conservative estimate due to uncertain Seessment Seessm		1,600	3090 Cable Franchise Fee
General General Dam & Lake Funds (Unrestricted) (Restricted) Operating Funds Funds (Unrestricted) (Restricted) The balances as of 8/31/2025 in the Da 136,942 133,883 There will be no excess 2025 General O Seessment 9,600 Seessment 9,600 Consistent with average actual income its 1,000 Consistent with average actual income All members will comply with Rules & Funds 1,000 Consistent with average actual income All members will comply with Rules & Funds 1,000 Consistent with average actual income All members will payments will be received and contractual payments will be received Bank Accounts 3,500 Conservative estimate due to uncertain		3,500	3070 Lease Transfer Fees
General Dam & Lake Reserve Operating Funds Funds (Unrestricted) (Restricted) OJECTED BEGINNING BALANCES 128,800 136,942 133,883 There will be no excess 2025 General Operating Funds its 9,600 Consistent with average actual income All members will comply with Rules & Funds 1,000 All contractual payments will be receive		3,500	3060 Interest Income on Bank Accounts
General General Darm & Lake Funds (Unrestricted) (Restricted) OJECTED BEGINNING BALANCES 128,800 136,942 133,883 There will be no excess 2025 General Offices will pay their assessment 9,600 The balances as of 8/31/2025 in the Da Consistent with average actual income All members will comply with Rules & Funds Consistent with average actual income All members will comply with Rules & Funds Funds Fu	All contractual payments will be received on time (no known revisions to existing contract)	5,400	3050 Farm Lease Income
General Darm & Lake Reservie Operating Funds Funds (Unrestricted) (Restricted) OJECTED BEGINNING BALANCES 128,800 136,942 133,883 There will be no excess 2025 General Ossessment 9,600 Consistent with average actual income 1,000 Consistent with average actual income	All members will comply with Rules & Regulations and make timely assessment and real estate tax payments	1	3040 Fines & Penalties
General Dam & Lake Reserve Operating Funds Funds (Unrestricted) (Restricted) OJECTED BEGINNING BALANCES 128,800 136,942 Ssessment 128,800 136,942 All leaseholders will pay their assessment 9,600 Consistent with average actual income	Consistent with average actual income from 2020 - YTD 2025	1,000	3030 Building Permits
General Dam & Lake Reserve Operating Funds Funds (Unrestricted) (Restricted) OJECTED BEGINNING BALANCES 128,800 136,942 133,883 All leaseholders will pay their assessment The balances as of 8/31/2025 in the Da	Consistent with average actual income from 2020 - YTD 2025	9,600	3020 Boat and UTV Permits
General Dam & Lake Reserve Operating Funds Funds Funds (Unrestricted) (Restricted) OJECTED BEGINNING BALANCES 136,942 133,883 There will be no excess 2025 General O	All leaseholders will pay their assessments on time (322 lots * \$400)	128,800	3010 Annual Operating Assessment
General Dam & Lake Reserve Operating Funds Funds Funds (Unrestricted) (Restricted) (Restricted)	The balances as of 8/31/2025 in the Da 133,883 There will be no excess 2025 General O	136,	PROJECTED BEGINNING BALANCES
	Reserve Funds (Restricted)	Control of the Contro	
	;et	2026 Budget	SUNSET LAKE ASSOCIATION

3011 Annual Restricted Dam/Lake Assessment

4020 Dam & Lake Maintenance

(102,600) (25,000)

25,000 70,400 32,200

(70,400)

Unplanned/Emergency Expenses (only as needed) Internal Transfer of Funds (*only as needed*) Internal Transfer of Funds (already approved)

NET OTHER INCOME \$ NET INCOME \$

PROJECTED ENDING BALANCES

66,542

108,883 Assuming Tower replacement does not exceed original estimate and entire amount of contingency funds is needed.

(25,000) Transfer funds from Restricted Reserve Funds to Unrestricted Operating Funds only as deemed necessary by Executive Committee Storm cleanup, emergency repairs, taxes, legal fees, improvement projects only as deemed necessary by Executive Committee

Tower gate, new lake signs, buoy mainenance, boat dock improvements, spillway and retention pond maintenance

Fabrication and installation of Tower gate price estimate already approved by the board, still awaiting completion of work

All leaseholders will pay their assessments on time (322 lots * \$100)

REMINDER: Fundraising is not part of the operating budget because fundraising efforts are led by a volunteer Booster Club, not the SLA Board. A separate fundraising account is managed by the Booster Club

^{*} At the end of each year, any remaining Net Operating Income that the Board has not already approved for pending expenses, is transferred from the Unrestricted General Operating accounts to the Restricted Funds accounts to be retained for future use. As of 8/31/2025, there was \$136,932 accumulated in the Dam & Lake Funds and \$133,883 accumulated in Reserve Funds (invested in an interest-bearing accounts).

projects). Any use of Reserve Funds in excess of \$25,000 requires a membership vote of approval ** This Operating Budget authorizes the SLA Board of Directors to spend up to \$25,000 of the Reserve Funds as needed for unplanned/emergency expenses (such as storm cleanup, emergency repairs, taxes, legal fees, improvements as needed for unplanned/emergency expenses.