

SUNSET LAKE ASSOCIATION  
2026 Bank Account Summary

	UNRESTRICTED		RESTRICTED	RESERVE			TOTAL CASH BALANCE
	0.00%	1.05%	1.05%	2.43%	0.00%	0.00%	
	General Operating Checking	General Operating Money Market	Dam & Lake Maintenance	Money Market	Certificate of Deposit	Certificate of Deposit	
<b>12/31/2025 Beginning Balance</b>	<b>2,483.74</b>	<b>30,540.56</b>	<b>138,182.50</b>	<b>134,404.09</b>	<b>0.00</b>	<b>0.00</b>	<b>305,610.89</b>
Credits		23,060.00					23,060.00
Debits	(8,868.42)						(8,868.42)
Interest		18.60	119.25	265.13			402.98
							0.00
							0.00
Internal Transfers	10,000.00	(10,000.00)					0.00
<b>1/31/2026 Ending Balance</b>	<b>3,615.32</b>	<b>43,619.16</b>	<b>138,301.75</b>	<b>134,669.22</b>	<b>0.00</b>	<b>0.00</b>	<b>320,205.45</b>
<b>Board Approved Expenses Pending:</b>							
Dock improvements (fundraising proceeds)		(1,273.01)					(1,273.01) a
Tower Repairs			(94,000.00)				(94,000.00)
							0.00
<b>Projected Remaining Balance</b>	<b>3,615.32</b>	<b>42,346.15</b>	<b>44,301.75</b>	<b>134,669.22</b>	<b>0.00</b>	<b>0.00</b>	<b>224,932.44</b>

\*\*\*NOTES\*\*\*

a - Ron Coyle did some dock improvements, total material costs thus far \$528.99. No need to transfer money from Restricted Dam/Lake Account because we h:

**Profit and Loss**  
**Sunset Lake Association**  
January 1-31, 2026

Distribution account	Total	
	Jan 1 - Jan 31 2026	Jan 1 - Jan 31 2025 (PY)
<b>Income</b>		
3010 Annual Operating Assessment	16,800.00	21,700.00
3030 Building Permits	100.00	20.00
3060 Interest Income on Bank Accounts		
3060.2 Interest - Acct #9816 - Operating MM	18.60	48.28
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	119.25	94.37
3060.4 Interest-Act #9794 - Reserved MM	265.13	250.66
<b>Total for 3060 Interest Income on Bank Accounts</b>	<b>\$402.98</b>	<b>\$393.31</b>
3070 Lease Transfer Fees	600.00	
3091 Tower Ground Rental	1,200.00	1,200.00
3110 Hall Rental	100.00	75.00
3120 Chlorine Tablet Sales	60.00	
<b>Total for Income</b>	<b>\$19,262.98</b>	<b>\$23,388.31</b>
<b>Gross Profit</b>	<b>\$19,262.98</b>	<b>\$23,388.31</b>
<b>Expenses</b>		
4005 Office/Hall Expenses	181.79	
4005.3 Office Supplies and Postage	508.69	199.79
4005.6 QuickBook/Intuit	178.00	161.00
4005.1 Equipment and Software Service Agreements		120.00
<b>Total for 4005 Office/Hall Expenses</b>	<b>\$868.48</b>	<b>\$480.79</b>
4050 Grounds Maintenance		
4050.3 Grounds Supplies	51.06	
4050.4 Porta Potty		145.00
<b>Total for 4050 Grounds Maintenance</b>	<b>\$51.06</b>	<b>\$145.00</b>
4090 Equipment Maintenance	88.69	
4090.7 Pontoon	279.21	125.00
4090.5 Truck and Trailer		31.62
<b>Total for 4090 Equipment Maintenance</b>	<b>\$367.90</b>	<b>\$156.62</b>
4400 Insurance	2,974.00	
4505 Organizational License/Dues	400.00	
4600 Utilities		
4600.1 Telephone	156.41	140.70
4600.2 Electric	465.39	460.64
4600.3 Water	69.99	68.71
4600.4 Propane	1,129.56	
4600.5 Trash pickup - Shop/Office	324.00	324.00
<b>Total for 4600 Utilities</b>	<b>\$2,145.35</b>	<b>\$994.05</b>
4700 Payroll Expenses		

4710 Wages	5,595.38	6,089.88
4720 Taxes	503.58	554.17
<b>Total for 4700 Payroll Expenses</b>	<b>\$6,098.96</b>	<b>\$6,644.05</b>
Reimbursements	100.00	
4070 Roads Maintenance		200.00
4070.1 Rock, Salt, Road Signs		689.55
4070.4 Roads Temporary Labor		300.00
<b>Total for 4070 Roads Maintenance</b>		<b>\$1,189.55</b>
<b>Total for Expenses</b>	<b>\$13,005.75</b>	<b>\$9,610.06</b>
<b>Net Operating Income</b>	<b>\$6,257.23</b>	<b>\$13,778.25</b>
Other Income		
3011 Annual Restricted Dam/Lake Assessment	4,200.00	9,300.00
<b>Total for Other Income</b>	<b>\$4,200.00</b>	<b>\$9,300.00</b>
Other Expenses		
4020 Dam/Lake Maintenance		
4020.2 Lake Dredging		47,830.00
<b>Total for 4020 Dam/Lake Maintenance</b>		<b>\$47,830.00</b>
<b>Total for Other Expenses</b>		<b>\$47,830.00</b>
<b>Net Other Income</b>	<b>\$4,200.00</b>	<b>-\$38,530.00</b>
<b>Net Income</b>	<b>\$10,457.23</b>	<b>-\$24,751.75</b>

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**Quarterly Profit and Loss Summary**  
**Sunset Lake Association**  
**April 1, 2025-March 31, 2026**

Distribution account	Apr 2025 - Jun 2025	Jul 2025 - Sep 2025	Oct 2025 - Dec 2025	Jan 2026 - Mar 2026	Total
<b>Income</b>					
3010 Annual Operating Assessment	27,825.00	1,400.00	350.00	34,000.00	63,575.00
<b>3020 Boat and UTV Permits</b>					
3020.1 Motorized Boat Permit	4,380.00	560.00	20.00		4,960.00
3020.2 Non-Motorized Boat Permit	1,670.00	180.00	10.00		1,860.00
3020.3 UTV & Golf Carts	900.00	80.00	40.00		1,020.00
3020.4 Number Stickers	3.00	6.00			9.00
3020.5 Flags for Tubing/Skiing	45.00				45.00
<b>Total for 3020 Boat and UTV Permits</b>	<b>6,998.00</b>	<b>826.00</b>	<b>70.00</b>		<b>\$7,894.00</b>
<b>3030 Building Permits</b>					
3030.1 Sanitation Permit			10.00		10.00
<b>Total for 3030 Building Permits</b>	<b>410.00</b>	<b>285.00</b>	<b>320.00</b>	<b>170.00</b>	<b>\$1,185.00</b>
<b>3040 Fines &amp; Penalties</b>					
3040.1 Late Penalty/Interest	500.00	300.00	200.00		1,050.00
<b>Total for 3040 Fines &amp; Penalties</b>	<b>950.00</b>	<b>455.00</b>	<b>375.00</b>		<b>\$1,780.00</b>
<b>3050 Farm Lease Income</b>					
	2,700.00		2,380.00		5,080.00
<b>3060 Interest Income on Bank Accounts</b>					
3060.1 Interest Income on CDs	1,669.41		1,625.17		3,294.58
3060.2 Interest - Acct #9816 - Operating MM	595.18	389.56	150.35	18.60	1,153.69
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	333.07	362.05	364.85	119.25	1,179.22
3060.4 Interest-Acct #9794 - Reserved MM	259.56	262.14	430.09	265.13	1,216.92
<b>Total for 3060 Interest Income on Bank Accounts</b>	<b>2,857.22</b>	<b>1,013.75</b>	<b>2,570.46</b>	<b>402.98</b>	<b>\$6,844.41</b>
<b>3070 Lease Transfer Fees</b>					
3070.1 Lease Name Change	400.00	200.00	100.00	100.00	800.00
<b>Total for 3070 Lease Transfer Fees</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>3,700.00</b>	<b>700.00</b>	<b>\$8,000.00</b>
<b>3090 Cable Franchise Fee</b>					
	419.11	411.21	422.56		1,252.88
<b>3091 Tower Ground Rental</b>					
				1,200.00	1,200.00
<b>3110 Hall Rental</b>					
	375.00	375.00	250.00	100.00	1,100.00
<b>3120 Chlorine Tablet Sales</b>					
	300.00	210.00	120.00	90.00	720.00
<b>3300 Miscellaneous Income</b>					
3300.1 Leasehold Maintenance Assistance	39.00	10.00	81.00		130.00
		100.00	100.00		200.00
<b>Total for 3300 Miscellaneous Income</b>	<b>39.00</b>	<b>110.00</b>	<b>181.00</b>		<b>\$330.00</b>
<b>Total for Income</b>	<b>44,473.33</b>	<b>7,085.96</b>	<b>10,739.02</b>	<b>36,662.98</b>	<b>\$98,961.29</b>
<b>Cost of Goods Sold</b>					
<b>Gross Profit</b>	<b>44,473.33</b>	<b>7,085.96</b>	<b>10,739.02</b>	<b>36,662.98</b>	<b>\$98,961.29</b>
<b>Expenses</b>					
<b>4005 Office/Hall Expenses</b>					
4005.1 Equipment and Software Service Agreements	75.00			181.79	256.79
4005.2 Building Maintenance and Improvements	359.88	139.41			499.29
4005.3 Office Supplies and Postage	10.71		1,286.96		1,297.67
4005.4 Copier/PRINTER Supplies	219.51	814.50	85.78	508.69	1,628.48
4005.5 Hall Supplies	12.49	11.73	161.00		185.22
4005.6 QuickBooks/Intuit	25.20	114.15	138.71		278.06
4005.6 QuickBooks/Intuit	483.00	534.00	534.00	356.00	1,907.00
<b>Total for 4005 Office/Hall Expenses</b>	<b>1,185.79</b>	<b>1,613.79</b>	<b>2,206.45</b>	<b>1,046.48</b>	<b>\$6,052.51</b>
<b>4050 Grounds Maintenance</b>					
4050.1 Grounds and Trees		500.00	5,850.00		6,350.00
4050.3 Grounds Supplies				55.88	55.88
4050.4 Porta Potty	216.81	440.43	293.62		950.86
<b>Total for 4050 Grounds Maintenance</b>	<b>216.81</b>	<b>940.43</b>	<b>6,143.62</b>	<b>55.88</b>	<b>\$7,356.74</b>
<b>4070 Roads Maintenance</b>					
4070.1 Rock, Salt, Road Signs			519.17		519.17
4070.3 Oil & Chipping		13,078.48			13,078.48
4070.4 Roads Temporary Labor			525.00		525.00
<b>Total for 4070 Roads Maintenance</b>		<b>13,078.48</b>	<b>1,044.17</b>		<b>\$14,122.65</b>
<b>4090 Equipment Maintenance</b>					
4090.4 Big Dog/Ferris Zero Turn (11/2023)	1,520.53				1,520.53
4090.5 Truck and Trailer	332.04		221.97		554.01
4090.7 Pontoon	900.90			279.21	1,180.11
4090.8 Small Equipment	546.96				546.96
4090.9 Shop Tools/Supplies	235.26				235.26
<b>Total for 4090 Equipment Maintenance</b>	<b>3,535.69</b>		<b>221.97</b>	<b>367.90</b>	<b>\$4,125.56</b>
<b>4095 Gasoline</b>					
	715.70	625.19	734.58		2,075.47
<b>4100 Conservation &amp; Watershed</b>					

4100.1 Fish Stocking		776.51	5,218.85		5,995.36
4100.2 Aquatic Testing and Weed Control	43.09	56.28			99.37
4100.3 Drainage Control		3,308.30			3,308.30
<b>Total for 4100 Conservation &amp; Watershed</b>	<b>43.09</b>	<b>4,141.09</b>	<b>5,218.85</b>		<b>\$9,403.03</b>
4120 Cost of Chlorine Tablets	421.74	421.74			843.48
4300 Property Tax		5,183.18			5,183.18
4400 Insurance	5,763.00	2,964.00	2,964.00	2,974.00	14,665.00
4500 Professional Fees					
4500.1 Accounting			997.88		997.88
<b>Total for 4500 Professional Fees</b>			<b>997.88</b>		<b>\$997.88</b>
4505 Organizational License/Dues	10.00			400.00	410.00
4600 Utilities					
4600.1 Telephone	436.17	466.06	464.40	156.41	1,523.04
4600.2 Electric	1,356.92	1,517.33	1,293.21	465.39	4,632.85
4600.3 Water	211.69	306.28	215.97	69.99	803.93
4600.4 Propane	424.71			1,129.56	1,554.27
4600.5 Trash pickup - Shop/Office				324.00	324.00
<b>Total for 4600 Utilities</b>	<b>2,429.49</b>	<b>2,289.67</b>	<b>1,973.58</b>	<b>2,145.35</b>	<b>\$8,836.09</b>
4700 Payroll Expenses					
4710 Wages	14,902.00	14,865.50	14,137.00	6,765.97	50,670.47
4720 Taxes	1,228.98	1,146.52	1,081.48	608.92	4,065.90
<b>Total for 4700 Payroll Expenses</b>	<b>16,130.98</b>	<b>16,012.02</b>	<b>15,218.48</b>	<b>7,374.89</b>	<b>\$54,736.37</b>
4950 Miscellaneous Expense	94.84		200.00		294.84
Reimbursements				100.00	100.00
<b>Total for Expenses</b>	<b>30,547.13</b>	<b>47,269.59</b>	<b>36,923.58</b>	<b>14,464.50</b>	<b>\$129,204.80</b>
<b>Net Operating Income</b>	<b>13,926.20</b>	<b>-40,183.63</b>	<b>-26,184.56</b>	<b>22,198.48</b>	<b>-\$30,243.51</b>
Other Income					
3011 Annual Restricted Dam/Lake Assessment	11,925.00	600.00	150.00	8,500.00	21,175.00
<b>Total for Other Income</b>	<b>11,925.00</b>	<b>600.00</b>	<b>150.00</b>	<b>8,500.00</b>	<b>\$21,175.00</b>
Other Expenses					
4020 Dam/Lake Maintenance					
4020.1 Dam and Spillway		270.79			270.79
4020.5 Lake Signs and Buoys		251.10			251.10
4020.6 Boal Launch and Docks		528.99			528.99
<b>Total for 4020 Dam/Lake Maintenance</b>		<b>1,050.88</b>			<b>\$1,050.88</b>
<b>Total for Other Expenses</b>		<b>1,050.88</b>			<b>\$1,050.88</b>
<b>Net Other Income</b>	<b>11,925.00</b>	<b>-450.88</b>	<b>150.00</b>	<b>8,500.00</b>	<b>\$20,124.12</b>
<b>Net Income</b>	<b>25,851.20</b>	<b>-40,634.51</b>	<b>-26,034.56</b>	<b>30,698.48</b>	<b>-\$10,119.39</b>

Cash Basis Tuesday, February 10, 2026 05:15 AM GMTZ