

SUNSET LAKE ASSOCIATION
2026 Bank Account Summary

	UNRESTRICTED		RESTRICTED		RESERVE		TOTAL CASH BALANCE
	0.00%	1.05%	1.05%	2.43%	0.00%	0.00%	
12/31/2025 Beginning Balance	2,483.74	30,540.56	138,182.50	134,404.09	0.00	0.00	305,610.89
Credits		23,060.00					23,060.00
Debits	(8,868.42)						(8,868.42)
Interest		18.60	119.25	265.13			402.98
Internal Transfers	10,000.00	(10,000.00)					0.00
1/31/2026 Ending Balance	3,615.32	43,619.16	138,301.75	134,669.22	0.00	0.00	320,205.45
Credits	0.00	45,250.00	0.00				45,250.00
Debits	(11,963.96)						(11,963.96)
Interest		61.67	114.06	244.62			420.35
Internal Transfers	10,000.00	(4,200.00)	4,200.00				0.00
Internal Transfers	10,000.00	(10,000.00)		0.00			0.00
Internal Transfers	10,000.00	(10,000.00)		0.00			0.00
Internal Transfers	0.00	0.00					0.00
2/28/2026 Ending Balance	11,651.36	64,730.83	142,615.81	134,913.84	0.00	0.00	353,911.84
Board Approved Expenses Pending:							
Dock improvements (fundraising proceeds)			(1,273.01)				(1,273.01)
Tower Repairs			(94,000.00)				(94,000.00)
Projected Remaining Balance	11,651.36	54,457.82	57,615.81	134,913.84	0.00	0.00	258,638.83

NOTES

a - Ron Coyle did some dock improvements, total material costs thus far \$528.99. No need to transfer money from Restricted Dam/Lake Account because we had \$1.80;

Sunset Lake Association
 Budget vs. Actuals: 2026 Budget -FY26
 January - December 2026

Income	Actual Through 3/9/2026	Budget	Over budget by	Percent of budget
3010 Annual Operating Assessment	63,200.00	128,800.00	-65,600.00	49.07%
3020 Boat and UTV Permits	0.00	0.00	0.00	0.00%
3020.1 Motorized Boat Permit	0.00	6,000.00	-6,000.00	0.00%
3020.2 Non-Motorized Boat Permit	0.00	2,300.00	-2,300.00	0.00%
3020.3 UTV & Golf Carts	0.00	1,300.00	-1,300.00	0.00%
3020.4 Number Stickers	0.00	0.00	0.00	0.00%
3020.5 Flags for Tubing/Skiing	0.00	0.00	0.00	0.00%
Total 3020 Boat and UTV Permits	0.00	9,600.00	-9,600.00	0.00%
3030 Building Permits	220.00	900.00	-680.00	24.44%
3030.1 Sanitation Permit	0.00	100.00	-100.00	0.00%
Total 3030 Building Permits	220.00	1,000.00	-780.00	22.00%
3040 Fines & Penalties	0.00	0.00	0.00	0.00%
3040.1 Late Penalty/Interest	0.00	0.00	0.00	0.00%
3040.2 Leasehold Clean Up Fees	0.00	0.00	0.00	0.00%
Total 3040 Fines & Penalties	0.00	0.00	0.00	0.00%
3050 Farm Lease Income	0.00	5,400.00	-5,400.00	0.00%
3060 Interest Income on Bank Accounts	0.00	0.00	0.00	0.00%
3060.1 Interest Income on CDs	0.00	1,500.00	-1,500.00	0.00%
3060.2 Interest - Acct #9816 - Operating MM	80.27	1,000.00	-919.73	8.03%
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	233.31	500.00	-266.69	46.66%
3060.4 Interest-Act #9794 - Reserved MM	509.75	500.00	9.75	101.95%
Total 3060 Interest Income on Bank Accounts	823.33	3,500.00	-2,676.67	23.52%
3070 Lease Transfer Fees	600.00	3,000.00	-2,400.00	20.00%
3070.1 Lease Name Change	200.00	500.00	-300.00	40.00%
Total 3070 Lease Transfer Fees	800.00	3,500.00	-2,700.00	22.86%
3090 Cable Franchise Fee	0.00	1,600.00	-1,600.00	0.00%
3091 Tower Ground Rental	1,200.00	1,200.00	0.00	100.00%
3110 Hall Rental	100.00	1,200.00	-1,100.00	8.33%
3120 Chlorine Tablet Sales	150.00	1,000.00	-850.00	15.00%
3300 Miscellaneous Income	0.00	0.00	0.00	0.00%
3300.1 Leasehold Maintenance Assistance	0.00	400.00	-400.00	0.00%
Total 3300 Miscellaneous Income	0.00	400.00	-400.00	0.00%
Total Income	\$ 66,493.33	\$ 157,200.00	-\$ 90,706.67	42.30%
Gross Profit	\$ 66,493.33	\$ 157,200.00	-\$ 90,706.67	42.30%
Expenses	455.80	0.00	455.80	0.00%
4005 Office/Hall Expenses	455.80	0.00	455.80	0.00%
4005.1 Equipment and Software Service Agreements	0.00	1,000.00	-1,000.00	0.00%
4005.2 Building Maintenance and Improvements	375.00	1,000.00	-625.00	37.50%
4005.3 Office Supplies and Postage	77.80	1,200.00	-1,122.20	59.81%

	Actual 3/9/2026	Budget	Over budget by	Percent of budget
4005.5 Hall Supplies	0.00	300.00	-300.00	0.00%
4005.6 QuickBook/Intuit	534.00	2,250.00	-1,716.00	23.73%
Total 4005 Office/Hall Expenses	\$ 2,082.46	\$ 5,750.00	-\$ 3,667.54	36.22%
4050 Grounds Maintenance	0.00	0.00	0.00	0.00%
4050.1 Grounds and Trees	0.00	3,000.00	-3,000.00	0.00%
4050.2 Grounds Temporary Labor	0.00	0.00	0.00	0.00%
4050.3 Grounds Supplies	55.88	250.00	-194.12	22.35%
4050.4 Porta Potty	0.00	900.00	-900.00	0.00%
Total 4050 Grounds Maintenance	\$ 55.88	\$ 4,150.00	-\$ 4,094.12	1.35%
4070 Roads Maintenance	900.00	0.00	900.00	0.00%
4070.1 Rock, Salt, Road Signs	0.00	2,000.00	-2,000.00	0.00%
4070.3 Oil & Chipping	0.00	20,000.00	-20,000.00	0.00%
4070.4 Roads Temporary Labor	330.00	0.00	330.00	0.00%
Total 4070 Roads Maintenance	\$ 1,230.00	\$ 22,000.00	-\$ 20,770.00	5.59%
4090 Equipment Maintenance	88.69	0.00	88.69	0.00%
4090.1 Tractor	0.00	500.00	-500.00	0.00%
4090.4 Big Dog/Ferris Zero Turn (11/2023)	0.00	1,000.00	-1,000.00	0.00%
4090.5 Truck and Trailer	47.69	1,000.00	-952.31	4.77%
4090.6 UTV	0.00	100.00	-100.00	0.00%
4090.7 Pontoon	279.21	1,000.00	-720.79	27.92%
4090.8 Small Equipment	0.00	800.00	-800.00	0.00%
4090.9 Shop Tools/Supplies	0.00	200.00	-200.00	0.00%
Total 4090 Equipment Maintenance	\$ 415.59	\$ 4,600.00	-\$ 4,184.41	9.03%
4095 Gasoline	0.00	3,500.00	-3,500.00	0.00%
4100 Conservation & Watershed	0.00	0.00	0.00	0.00%
4100.1 Fish Stocking	0.00	3,000.00	-3,000.00	0.00%
4100.2 Aquatic Testing and Weed Control	598.35	200.00	398.35	299.18%
4100.3 Drainage Control	0.00	2,400.00	-2,400.00	0.00%
4100.4 Land Lease for Runoff Barrier	0.00	1,500.00	-1,500.00	0.00%
Total 4100 Conservation & Watershed	\$ 598.35	\$ 7,100.00	-\$ 6,501.65	8.43%
4119 Cost of Boat/UTV Permit Stickers	0.00	500.00	-500.00	0.00%
4120 Cost of Chlorine Tablets	0.00	500.00	-500.00	0.00%
4300 Property Tax	0.00	5,250.00	-5,250.00	0.00%
4400 Insurance	2,974.00	12,000.00	-9,026.00	24.78%
4500 Professional Fees	0.00	0.00	0.00	0.00%
4500.1 Accounting	0.00	1,000.00	-1,000.00	0.00%
4500.2 Legal Fees	0.00	2,500.00	-2,500.00	0.00%
4500.3 Transfer Recording Fees	0.00	500.00	-500.00	0.00%
Total 4500 Professional Fees	\$ 0.00	\$ 4,000.00	-\$ 4,000.00	0.00%
4505 Organizational License/Dues	400.00	450.00	-50.00	88.89%
4600 Utilities	0.00	0.00	0.00	0.00%
4600.1 Telephone	312.82	1,500.00	-1,187.18	20.85%
4600.2 Electric	938.37	5,900.00	-4,961.63	15.90%
4600.3 Water	139.98	850.00	-710.02	16.47%
4600.4 Propane	1,578.58	2,600.00	-1,021.42	60.71%

	Actual Through 3/9/2026	Budget	Over budget by	Percent of budget
4600.5 Trash pickup - Shop/Office	324.00	350.00	-26.00	92.57%
Total 4600 Utilities	\$ 3,293.75	\$ 11,200.00	-\$ 7,906.25	29.41%
4700 Payroll Expenses	0.00	0.00	0.00	
4710 Wages	11,275.47	70,000.00	-58,724.53	16.11%
4720 Taxes	1,014.79	6,100.00	-5,085.21	16.64%
Total 4700 Payroll Expenses	\$ 12,290.26	\$ 76,100.00	-\$ 63,809.74	16.15%
4950 Miscellaneous Expense	0.00	100.00	-100.00	0.00%
Reimbursements	125.17	0.00	125.17	
Total Expenses	\$ 23,465.46	\$ 157,200.00	-\$ 133,734.54	14.93%
Net Operating Income	\$ 43,027.87	\$ 0.00	\$ 43,027.87	
Other Income	15,800.00	32,200.00	-16,400.00	49.07%
3011 Annual Restricted Dam/Lake Assessment	15,800.00	32,200.00	-16,400.00	49.07%
Total Other Income	\$ 15,800.00	\$ 32,200.00	-\$ 16,400.00	49.07%
Other Expenses	0.00	0.00	0.00	
4020 Dam/Lake Maintenance	0.00	0.00	0.00	
4020.1 Dam and Spillway	0.00	500.00	-500.00	0.00%
4020.2 Lake Dredging	0.00	0.00	0.00	
4020.3 Tower	0.00	23,600.00	-23,600.00	0.00%
4020.4 Retention Pond Maintenance	0.00	4,500.00	-4,500.00	0.00%
4020.5 Lake Signs and Buoys	0.00	1,800.00	-1,800.00	0.00%
4020.6 Boat Launch and Docks	0.00	1,800.00	-1,800.00	0.00%
Total 4020 Dam/Lake Maintenance	\$ 0.00	\$ 32,200.00	-\$ 32,200.00	0.00%
Total Other Expenses	\$ 0.00	\$ 32,200.00	-\$ 32,200.00	0.00%
Net Other Income	\$ 15,800.00	\$ 0.00	\$ 15,800.00	
Net Income	\$ 58,827.87	\$ 0.00	\$ 58,827.87	

Profit and Loss

Sunset Lake Association

February 2026

Profit and Loss-Compared to Prior Year

Distribution account

	Feb 1 - Feb 28 2026	Feb 1 - Feb 28 2025 (PY)	Change
Income			
3010 Annual Operating Assessment	36,000.00	24,675.00	11,325.00
3030 Building Permits	90.00	20.00	70.00
3060 Interest Income on Bank Accounts			
3060.2 Interest - Acct #9816 - Operating MM	61.67	82.98	-21.31
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	114.06	80.93	33.13
3060.4 Interest-Act #9794 - Reserved MM	244.62	208.93	35.69
Total for 3060 Interest Income on Bank Accounts	\$420.35	\$372.84	\$ 47.51
3070 Lease Transfer Fees			
3070.1 Lease Name Change	100.00	100.00	0.00
Total for 3070 Lease Transfer Fees	\$100.00	\$100.00	\$ -
3120 Chlorine Tablet Sales	60.00		60.00
3090 Cable Franchise Fee	0	421.33	-421.33
Total for Income	\$36,670.35	\$25,589.17	\$ 11,081.18
Gross Profit	\$36,670.35	\$25,589.17	\$ 11,081.18
Expenses			
4005 Office/Hall Expenses			
4005.2 Building Maintenance and Improvements	375.00	9.60	375.00
4005.3 Office Supplies and Postage	208.97	161.00	199.37
4005.6 QuickBooks/Intuit	178.00	10.70	17.00
4005.1 Equipment and Software Service Agreements		3,752.00	-10.70
4005.4 Copier/P/INTER Supplies		75.00	-3,752.00
4005.5 Hall Supplies			-75.00
Total for 4005 Office/Hall Expenses	\$761.97	\$4,008.30	\$ (3,246.33)
4050 Grounds Maintenance			
4050.3 Grounds Supplies	4.82	26.33	0.00
Total for 4050 Grounds Maintenance	\$4.82	\$26.33	\$ (21.51)

4070 Roads Maintenance	900.00	12,778.11	-11,878.11
4070.4 Roads Temporary Labor	330.00		330.00
Total for 4070 Roads Maintenance	\$1,230.00	\$12,778.11	\$ (11,548.11)
4090 Equipment Maintenance	88.69		88.69
4090.5 Truck and Trailer		126.98	-126.98
4090.8 Small Equipment		80.76	-80.76
Total for 4090 Equipment Maintenance	\$88.69	\$207.74	\$ (119.05)
4100 Conservation & Watershed	598.35		598.35
4100.2 Aquatic Testing and Weed Control			
Total for 4100 Conservation & Watershed	\$598.35		\$ 598.35
4600 Utilities			
4600.1 Telephone	156.41	140.70	15.71
4600.2 Electric	472.98	475.83	-2.85
4600.3 Water	69.99	66.85	3.14
4600.4 Propane	449.02	1,127.51	-678.49
Total for 4600 Utilities	\$1,148.40	\$1,810.89	\$ (662.49)
4700 Payroll Expenses			
4710 Wages	4,560.74	4,538.25	22.49
4720 Taxes	410.48	402.36	8.12
Total for 4700 Payroll Expenses	\$4,971.22	\$4,940.61	\$ 30.61
Reimbursements	25.17		25.17
4119 Cost of Boat/UTV Permit Stickers		349.03	-349.03
4400 Insurance		341.00	-341.00
4505 Organizational License/Dues		400.00	-400.00
Total for Expenses	\$8,828.62	\$24,862.01	-16,033.39
Net Operating Income	\$27,841.73	\$727.16	\$ 27,114.57
Other Income			
3011 Annual Restricted Dam/Lake Assessment	9,000.00		-1,575.00
Total for Other Income	\$9,000.00	\$10,575.00	\$ (1,575.00)
Net Other Income	\$9,000.00	\$10,575.00	\$ (1,575.00)
Net Income	\$36,841.73	\$11,302.16	\$ 25,539.57

Profit and Loss
Sunset Lake Association
February 2026
Profit and Loss-Current YTD

	January 2026	February 2026	Total
Income			
3010 Annual Operating Assessment	16,900.00	36,000.00	\$2,800.00
3030 Building Permits	100.00	90.00	190.00
3060 Interest Income on Bank Accounts			
3060.2 Interest - Acct #9815 - Operating MM	18.60	61.67	80.27
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	119.25	114.06	233.31
3060.4 Interest-Acct #9794 - Reserved MM	265.13	244.62	509.75
Total for 3060 Interest Income on Bank Accounts	402.98	420.35	\$823.33
3070 Lease Transfer Fees	600.00	600.00	600.00
3070.1 Lease Name Change		100.00	100.00
Total for 3070 Lease Transfer Fees	600.00	100.00	\$700.00
3091 Tower Ground Rental	1,200.00		1,200.00
3110 Hall Rental	100.00		100.00
3120 Chlorine Tablet Sales	60.00	60.00	120.00
Total for Income	19,262.98	36,670.35	\$55,933.33
Cost of Goods Sold			
Gross Profit	19,262.98	36,670.35	\$55,933.33
Expenses			
4005 Office/Hall Expenses	181.79	375.00	181.79
4005.2 Building Maintenance and Improvements		375.00	375.00
4005.3 Office Supplies and Postage	508.69	208.97	717.66
4005.6 QuickBook/Intuit	178.00	178.00	356.00
Total for 4005 Office/Hall Expenses	868.48	761.97	\$1,630.45
4050 Grounds Maintenance		4.82	55.88
4050.3 Grounds Supplies	51.06	4.82	\$55.88
Total for 4050 Grounds Maintenance	51.06	4.82	\$55.88
4070 Roads Maintenance		900.00	900.00
4070.4 Roads Temporary Labor		330.00	330.00
Total for 4070 Roads Maintenance	1,230.00	1,230.00	\$1,230.00
4090 Equipment Maintenance		88.69	88.69
4090.7 Pontoon	279.21		279.21
Total for 4090 Equipment Maintenance	279.21	88.69	\$367.90
4100 Conservation & Watershed			

4100.2 Aquatic Testing and Weed Control		598.35	598.35
Total for 4100 Conservation & Watershed		598.35	\$598.35
4400 Insurance	2,974.00		2,974.00
4505 Organizational License/Dues	400.00		400.00
4600 Utilities			
4600.1 Telephone	156.41	156.41	312.82
4600.2 Electric	465.39	472.98	938.37
4600.3 Water	69.99	69.99	139.98
4600.4 Propane	1,128.56	449.02	1,578.58
4600.5 Trash pickup - Shop/Office	324.00		324.00
Total for 4600 Utilities	2,145.35	1,148.40	\$3,293.75
4700 Payroll Expenses			
4710 Wages	5,595.38	4,560.74	10,156.12
4720 Taxes	503.58	410.49	914.06
Total for 4700 Payroll Expenses	6,098.96	4,971.22	\$11,070.18
Reimbursements	100.00	25.17	125.17
Total for Expenses	12,917.06	8,828.62	\$21,745.68
Net Operating Income	6,345.92	27,841.73	\$34,187.65
Other Income			
3011 Annual Restricted Dam/Lake Assessment	4,200.00	9,000.00	13,200.00
Total for Other Income	4,200.00	9,000.00	\$13,200.00
Other Expenses			
Net Other Income	4,200.00	9,000.00	\$13,200.00
Net Income	10,545.92	36,841.73	\$47,387.65