

**SUNSET LAKE ASSOCIATION**  
**2024 Bank Account Summary**

	UNRESTRICTED		RESTRICTED		RESERVE			TOTAL CASH BALANCE
	0.00%	2.00%	1.05%	0.75%	2.00%	2.70%	5.00%	
	General Operating Checking	General Operating Money Market	Dam & Lake Maintenance	Fundraising	Money Market	Certificate of Deposit	Certificate of Deposit	
<b>12/31/2023 Beginning Balance</b>	<b>5,635.70</b>	<b>70,482.74</b>	<b>91,204.18</b>	<b>10,476.41</b>	<b>79,252.62</b>	<b>51,359.96</b>	<b>25,565.16</b>	<b>333,976.77</b>
Credits	23.75	31,352.00		600.00				31,975.75
Debits	(9,581.89)							(9,581.89)
Interest	-	131.46	86.83	7.19	143.31			368.79
Service Charge	(2.83)							(2.83)
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers		(8,610.00)	8,610.00					-
<b>1/31/2024 Ending Balance</b>	<b>6,074.73</b>	<b>83,356.20</b>	<b>99,901.01</b>	<b>11,083.60</b>	<b>79,395.93</b>	<b>51,359.96</b>	<b>25,565.16</b>	<b>331,171.43</b>
Credits		40,677.10				349.53	193.31	41,026.63
Debits	(10,969.13)							(10,969.13)
Interest	-	155.20	83.34	6.60	126.16			371.30
Service Charge	-	-						-
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers		(23,000.00)					23,000.00	(23,000.00)
<b>2/28/2024 Ending Balance</b>	<b>5,105.60</b>	<b>91,188.50</b>	<b>99,984.35</b>	<b>11,090.20</b>	<b>79,522.09</b>	<b>51,709.49</b>	<b>48,758.47</b>	<b>387,358.70</b>
Credits		53,507.00						53,507.00
Debits	(9,545.92)							(9,545.92)
Interest		175.98	89.91	6.61	126.36			398.86
Service Charge								-
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers		-						-
Internal Transfers		(11,895.00)	11,895.00					-
<b>3/31/2024 Ending Balance</b>	<b>5,559.68</b>	<b>122,976.48</b>	<b>111,969.26</b>	<b>11,096.81</b>	<b>79,648.45</b>	<b>51,709.49</b>	<b>48,758.47</b>	<b>431,718.64</b>

**SUNSET LAKE ASSOCIATION**  
**Comparative Profit and Loss**  
**January - March, 2024**

	Total			
	Jan - Mar, 2024	Jan - Mar, 2023 (PY)	Change	% Change
Income				
2050 SUNSET LAKE FUNDRAISING			0.00	
2050.1 DONATIONS - FIREWORKS	600.00	2,025.00	-1,425.00	-70.37%
2050.12 MEGA RAFFLE - FIREWORKS 2024		11,300.00	-11,300.00	-100.00%
2050.5 DNR Custom Apparel		32.00	-32.00	-100.00%
<b>Total 2050 SUNSET LAKE FUNDRAISING</b>	<b>\$ 600.00</b>	<b>\$ 13,357.00</b>	<b>-\$ 12,757.00</b>	<b>-95.51%</b>
2070 Annual Restricted Dam/Lake Assessment	35,700.00	39,450.00	-3,750.00	-9.51%
3010 Annual Operating Assessment	83,300.00	92,050.00	-8,750.00	-9.51%
3020 Stickers	6.00		6.00	
3020.1 Motorized Boat Permit	860.00	1,880.00	-1,020.00	-54.26%
3020.2 Non-Motorized Boat Permit	250.00	600.00	-350.00	-58.33%
3020.3 UTV & Golf Carts	280.00	360.00	-80.00	-22.22%
<b>Total 3020 Stickers</b>	<b>\$ 1,396.00</b>	<b>\$ 2,840.00</b>	<b>-\$ 1,444.00</b>	<b>-50.85%</b>
3030 Building Permits	350.00	315.00	35.00	11.11%
3030.1 Sanitation Permit		10.00	-10.00	-100.00%
<b>Total 3030 Building Permits</b>	<b>\$ 350.00</b>	<b>\$ 325.00</b>	<b>\$ 25.00</b>	<b>7.69%</b>
3040 Fines & Penalties	1,250.00	746.00	504.00	67.56%
3045 Finance Charge		2,713.60	-2,713.60	-100.00%
3050 Farm Income	2,700.00	2,700.00	0.00	0.00%
3060 Bank Account Interest			0.00	
3060.1 Interest Income on CDs	542.84	336.58	206.26	61.28%
3060.2 Bank Interest - Acct #9816 - Operating MM	462.64	173.68	288.96	166.37%
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	260.08	104.91	155.17	147.91%
3060.4 Interest-Act #9794 - Reserved MM	395.83	237.25	158.58	66.84%
3060.5 Interest-Acct #9824 - Fireworks	20.40	20.49	-0.09	-0.44%
<b>Total 3060 Bank Account Interest</b>	<b>\$ 1,681.79</b>	<b>\$ 872.91</b>	<b>\$ 808.88</b>	<b>92.66%</b>
3070 Transfer Fees			0.00	

	Jan - Mar, 2024	Jan - Mar, 2023 (PY)	Change	% Change
3070.1 Service/Fee Income	300.00	200.00	100.00	50.00%
<b>Total 3070 Transfer Fees</b>	<b>\$ 300.00</b>	<b>\$ 200.00</b>	<b>\$ 100.00</b>	<b>50.00%</b>
3090 Cable Franchise Fee	437.10	595.12	-158.02	-26.55%
3091 Tower Ground Rental	1,200.00	1,200.00	0.00	0.00%
3120 Chlorine Tablets	243.00	135.00	108.00	80.00%
3300 Miscellaneous Income	100.00	177.40	-77.40	-43.63%
3110 Hall Rental	150.00	75.00	75.00	100.00%
<b>Total 3300 Miscellaneous Income</b>	<b>\$ 250.00</b>	<b>\$ 252.40</b>	<b>-\$ 2.40</b>	<b>-0.95%</b>
3400 Uncategorized Income. DO NOT USE			0.00	
3400.1 Delinquent Property Tax Reimbursement		5,250.14	-5,250.14	-100.00%
3400.2 Legal Fees Reimbursed by SLA Member		4,869.50	-4,869.50	-100.00%
<b>Total 3400 Uncategorized Income. DO NOT USE</b>	<b>\$ 0.00</b>	<b>\$ 10,119.64</b>	<b>-\$ 10,119.64</b>	<b>-100.00%</b>
<b>Total Income</b>	<b>\$ 129,407.89</b>	<b>\$ 167,556.67</b>	<b>-\$ 38,148.78</b>	<b>-22.77%</b>
<b>Gross Profit</b>	<b>\$ 129,407.89</b>	<b>\$ 167,556.67</b>	<b>-\$ 38,148.78</b>	<b>-22.77%</b>
Expenses				
4000 R & M			0.00	
4041 Weed Control	129.19		129.19	
4050 Grounds	250.00	26.99	223.01	826.27%
4051 Grounds Supplies	36.26		36.26	
<b>Total 4050 Grounds</b>	<b>\$ 286.26</b>	<b>\$ 26.99</b>	<b>\$ 259.27</b>	<b>960.62%</b>
4052 Misc. Maintenance	78.65		78.65	
4070 Roads	485.38	117.33	368.05	313.69%
4070.1 Rock	161.14	319.69	-158.55	-49.59%
<b>Total 4070 Roads</b>	<b>\$ 646.52</b>	<b>\$ 437.02</b>	<b>\$ 209.50</b>	<b>47.94%</b>
4090 Equipment	574.76	23.46	551.30	2349.96%
4090.1 Tractor	158.35	34.81	123.54	354.90%
4090.6 UTV	31.92		31.92	
4090.7 Pontoon	969.96	1,987.54	-1,017.58	-51.20%
4090.8 Small Equipment	1,387.12	142.40	1,244.72	874.10%
<b>Total 4090 Equipment</b>	<b>\$ 3,122.11</b>	<b>\$ 2,188.21</b>	<b>\$ 933.90</b>	<b>42.68%</b>
<b>Total 4000 R &amp; M</b>	<b>\$ 4,262.73</b>	<b>\$ 2,652.22</b>	<b>\$ 1,610.51</b>	<b>60.72%</b>
4005 OFFICE / HALL	279.13	316.76	-37.63	-11.88%

	Jan - Mar, 2024	Jan - Mar, 2023 (PY)	Change	% Change
4005.1 OFFICE EQUIP SERVICE AGREEMENTS		34.57	-34.57	-100.00%
4005.2 HALL RELATED EXPENSES	361.94	150.00	211.94	141.29%
4005.3 Office/General Administrative Expenses	316.18		316.18	
4005.6 QuickBook/Intuit	441.00	420.00	21.00	5.00%
<b>Total 4005 OFFICE / HALL</b>	<b>\$ 1,398.25</b>	<b>\$ 921.33</b>	<b>\$ 476.92</b>	<b>51.76%</b>
4019 Boat & Golf Cart Sticker Expense		528.49	-528.49	-100.00%
4100 Conservation & Watershed	1,500.00	3,375.00	-1,875.00	-55.56%
4110 Vehicle Gas & Oil	621.04		621.04	
4119 BOAT / GOLF CART STICKERS EXPENSE	716.00		716.00	
4120 Chlorine Expenses	421.74	421.74	0.00	0.00%
4400 Insurance	2,632.00	2,662.00	-30.00	-1.13%
4500 Professional Fees		200.00	-200.00	-100.00%
4500.2 Legal Fees		1,175.00	-1,175.00	-100.00%
<b>Total 4500 Professional Fees</b>	<b>\$ 0.00</b>	<b>\$ 1,375.00</b>	<b>-\$ 1,375.00</b>	<b>-100.00%</b>
4505 Organizational Expense	400.00	400.00	0.00	0.00%
4510 Bank Service Charge	2.83	2.79	0.04	1.43%
4550 Supplies			0.00	
4560 Office	232.01		232.01	
4590 Printing	97.36		97.36	
<b>Total 4550 Supplies</b>	<b>\$ 329.37</b>	<b>\$ 0.00</b>	<b>\$ 329.37</b>	
4600 Utilities			0.00	
4600.1 Telephone	332.31	273.99	58.32	21.29%
4600.2 Electric	1,373.25	1,327.88	45.37	3.42%
4600.3 Water	208.50	214.46	-5.96	-2.78%
4600.4 Propane	1,351.55	1,930.25	-578.70	-29.98%
4600.5 Trash pickup - Shop/Office	324.00		324.00	
<b>Total 4600 Utilities</b>	<b>\$ 3,589.61</b>	<b>\$ 3,746.58</b>	<b>-\$ 156.97</b>	<b>-4.19%</b>
4700 Payroll Expenses			0.00	
4710 Wages	13,025.00	11,554.51	1,470.49	12.73%
4720 Taxes	1,181.07	1,093.48	87.59	8.01%
<b>Total 4700 Payroll Expenses</b>	<b>\$ 14,206.07</b>	<b>\$ 12,647.99</b>	<b>\$ 1,558.08</b>	<b>12.32%</b>
Shop Supplies	87.33		87.33	

	<b>Jan - Mar, 2024</b>	<b>Jan - Mar, 2023 (PY)</b>	<b>Change</b>	<b>% Change</b>
<b>Total Expenses</b>	<b>\$ 30,166.97</b>	<b>\$ 28,733.14</b>	<b>\$ 1,433.83</b>	<b>4.99%</b>
<b>Net Operating Income</b>	<b>\$ 99,240.92</b>	<b>\$ 138,823.53</b>	<b>-\$ 39,582.61</b>	<b>-28.51%</b>
<b>Net Income</b>	<b>\$ 99,240.92</b>	<b>\$ 138,823.53</b>	<b>-\$ 39,582.61</b>	<b>-28.51%</b>

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