

Bylaws

Article II - Membership

SECTION 1

C. Transfer of Membership. The Board of Directors shall acknowledge the membership transfer at the Board meeting immediately following the lease transfer. Membership may be transferred by a majority vote of the Board of Directors present at any meeting at which said application is considered.

Article III – Meetings

SECTION 1 Annual Meeting

The annual meeting of the members of the Association shall be held at a convenient location on the Third Saturday of the month of October each year at 10:00 AM for the purpose of electing directors, passage of a budget, and for transacting other business as may come before the meeting. If a budget is not approved by January 1, the Board of Directors is authorized to process and pay payroll and other routine monthly expenses as necessary.

SECTION 3 Notice of Meetings to Members

Written notice stating the place, date and hour of the meeting, and in case of a special meeting, the purpose(s) for which the meeting is called, shall be mailed not less than seven (7) days nor more than twenty (20) days before the date of the meeting to each member. The Secretary shall include with the letter for the annual meeting a copy of the agenda, financial statement of the Association, and a copy of the Board of Directors' proposed budget for the ensuing year. Written notice may be provided electronically by e-mail or text unless the member elects, in writing, to receive paper by way of postal service. The electronic mailed date shall be the date sent and meet the deadlines listed above.

Article IV Board of Directors

SECTION 2 Establishment of Rules

The Board of Directors shall have the power to establish rules as deemed necessary or advisable, and may amend or repeal any rule(s). No new rule(s) or amended rule(s), shall be enforced without giving written notice to all members of the Association. Written notice may be provided electronically by e-mail or text unless the member elects, in writing, to receive paper by way of postal service.

SECTION 5 Board Membership and Terms

The number of directors of the Association shall be no less than five (5) and no more than nine (9) in number, and each director shall be elected for a term of three (3) years.