

The following financials are believed to be true and accurate as of January 31, 2019

Special Events:

Approximately \$7642.45 in the Special Events Fund since July 5, 2018.

Balance for the Lake Maintenance Fund is \$73,157.63 Money will be transferred this week from the General Account to the Lake Maintenance fund to cover the \$15,675.00 received in January assessments. That will make the account balance \$88,832.63.

Checking account	\$16,004.38
Money Market Account	\$135,856.36 less the \$15, 675 restricted balance is \$120,181.36
Our Certificate of Deposit	\$25,396.85.
A Petty Cash Fund has	\$100.00

Total Liquid Assets are \$250,515.22 as of January 31, 2019.

Please see the attached report of January financials. In summery shows \$67,100.15 revenue, \$4812.01 in expenses.

Submitted by:  
Deb Martin  
Treasurer

The Finance Committee met on January 10, 2018 at 1pm at Hanauer Hall. Committee members present were Don Vinlove, Carol Brand, Rodney Winterland, Vern Smith, Ken Jones, and Larry Blankenship. Also attending was Barb Grissom, Accounting Assistant. Absent was Ed Snell. Guests in attendance: Annette Scharfenberg

The committee began by reviewing all documents presented to the Board of Directors at the January meeting. Members were given copies of the Illinois Nonprofit Principles and Best Practices Booklet provided by the Illinois Attorney General's Office, copies of the 805ILCS 105 General Not For Profit Corporation Act, and the 765 ILCS 160 Common Interest Community Association Act. We reviewed and discussed each item and the committee learned how each worked with our Association. The committee continued working on the 10 year plan for Sunset Lake and found the inventory that had been done was incomplete. The committee then toured the shop and was pleased to see the organization and cleaning that had taken place. Those comments were shared with Mark Severns and Thane Johnson via email following the committee meeting. Other suggestions that came forward was to secure our tools with better identifying markings and to plan in future budgets to purchase quality hand tools. The committee returned to Hanauer Hall and continued working with the information we had available. The following updates were made to the 10 year plan they are working on. This is still an incomplete plan. This is a working document:

1 year (2019)	2 year (2020)	3 year (2021)	5 year (2023)	7 year (2025)	10 year (2028)
Spillway Phase 1	<i>Tower Inspection</i>	Tower Repairs	Spillway Ph 2	Pond Dredging	Lake Dredging
Furnace	<i>Outboard for Pontoon</i>		Pick-up		Tractor Evaluation
	<i>Dock Built or Trailer for pontoon boat</i>				Trailer

The above plan does not mandate the replacement but rather an evaluation and planning for the replacement of the items or facility maintenance to be performed. Proper forward thinking, planning, and budgeting must be done in order to allow the membership to see their assessments at work and better understand the need for funds that are assessed.

Committee members and guest brought forward ideas to be shared with other committees. Those ideas were shared with proper committee chairs and included:

Amy Walkenbach, Lake Conservation Committee was notified that members would like more fish attractors. Amy responded that no one had informed her committee of any need and she would check with John Kemp. Notification was also given from committee member Larry Blankenship the buoy by his home is sinking and many committee members felt we should look at adding a strobe light to the tops of the buoys to insure they are not hit at night.

Mark Severns, Grounds, Roads, Dam Committee was notified that members of the Finance Committee were willing to assist in various needs and to assist in marking tools. Mark thanked