

Finance Committee Meeting May and June 2019

The Finance Committee met on Thursday, May 9 @ 1pm and Tuesday, May 14 at 6pm to work through potential shortfalls of revenue and to suggest potential cuts in expenditure areas. Carol Brand and Rodney Winterland absent at both meetings.

Amy Walkenbach was the guest at the May 9th meeting where she brought forward requests to be placed in the 2020 budget that would be presented to the BOD.

\$1200 to purchase water quality monitoring equipment - W&C line of the budget

\$1000 to purchase a dissolve O2 meter - W&C line of the budget.

Purchase of a 3rd toon for the current pontoon boat for \$1000 to come from the Equipment line item.

She also requested \$6000 to rip rap the island to come from W&C line.

She requested \$6000 for Lake Treatment/weed control

\$2000 for fish restocking

\$9800 to pay the Drakes for waterway on their land at their request. Ed Snell offered up some alternatives that the government would help but Amy stated the Drakes were not interested and wanted us to pay for this for their land. This is an area that feeds into a tributary that feeds into Sunset Lake.

Total requested was \$27,000

At the May 14 meeting financials were reviewed and the discussion of the purchase of a self-propelled lawn mower was purchased. Recommendations came forward to return the mower and Ken Jones and Larry Blankenship took on the task of repairing the mower that had been donated to the Association the previous year.

Recommendations of ensuring an RFP be put out for copy machine maintenance in a timely manner.

Suggested cuts to be made if necessary, to balance the 2019 budget are:

\$500 from Capitol

\$1000 from Grounds

\$1500 from Equipment

\$1500 from Conservation

\$2500 from Gas/fuel

\$1000 from Misc

\$13,900 from Salaries

\$1000 from Employment taxes

\$4400 from reserve

On June 6, 2019 the committee met with the addition of Butch and Barb Anderson. Joyce Munie was present. She stated there would only need to be allowances in the budget for her committee to cover postage, print, paper that they may use from time to time.

The May expenditures came in as follows:

Equipment purchase of a mower and battery in addition to YTD expenses bringing total to \$960.76 = 32% of budget

Grounds \$860.46 = 29% of budget

Utilities \$4405.22 = 44% of budget

Next meeting is July 11 @1pm at Hanauer Hall due to the 4th of July.

Respectfully Submitted by:

Deb Martin

Finance Committee Chair

