

SUNSET LAKE ASSOCIATION
2024 Bank Account Summary

	UNRESTRICTED		RESTRICTED		RESERVE			TOTAL CASH BALANCE
	0.00%	2.00%	1.05%	0.75%	2.00%	2.70%	3.00%	
	General Operating Checking	General Operating Money Market	Dam & Lake Maintenance	Fundraising	Money Market	Certificate of Deposit	Certificate of Deposit	
12/31/2023 Beginning Balance	5,635.70	70,482.74	91,204.18	10,476.41	79,252.62	51,359.96	25,565.16	333,976.77
Credits	23.75	31,352.00		600.00				31,975.75
Debits	(9,581.89)							(9,581.89)
Interest	-	131.46	86.83	7.19	143.31			368.79
Service Charge	(2.83)							(2.83)
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers		(8,610.00)	8,610.00					-
1/31/2024 Ending Balance	6,074.73	83,356.20	99,901.01	11,083.60	79,395.93	51,359.96	25,565.16	331,171.43
Credits		40,677.10				349.53	193.31	41,026.63
Debits	(10,969.13)							(10,969.13)
Interest	-	155.20	83.34	6.60	126.16			371.30
Service Charge	-							-
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers		(23,000.00)						-
Internal Transfers							23,000.00	(23,000.00)
2/28/2024 Ending Balance	5,105.60	91,188.50	99,984.35	11,090.20	79,522.09	51,709.49	48,758.47	387,358.70
Credits								-
Debits								-
Interest								-
Service Charge								-
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers		(23,000.00)						-
Internal Transfers		(11,895.00)	11,895.00				23,000.00	-
	15,105.60	46,293.50	111,879.35	11,090.20	79,522.09	74,709.49	48,758.47	387,358.70

SUNSET LAKE ASSOCIATION
Monthly Profit and Loss
 January - February, 2024

	Jan 2024	Feb 2024	Total
Income			
2050 SUNSET LAKE FUNDRAISING			0.00
2050.1 DONATIONS - FIREWORKS	600.00		600.00
Total 2050 SUNSET LAKE FUNDRAISING	\$ 600.00	\$ 0.00	\$ 600.00
2070 Annual Restricted Dam/Lake Assessment	8,610.00	11,895.00	20,505.00
3010 Annual Operating Assessment	20,090.00	27,755.00	47,845.00
3020 Stickers			0.00
3020.1 Motorized Boat Permit		60.00	60.00
3020.2 Non-Motorized Boat Permit		10.00	10.00
3020.3 UTV & Golf Carts		20.00	20.00
Total 3020 Stickers	\$ 0.00	\$ 90.00	\$ 90.00
3030 Building Permits		200.00	200.00
3040 Fines & Penalties	1,250.00		1,250.00
3060 Bank Account Interest			0.00
3060.1 Interest Income on CDs		542.84	542.84
3060.2 Bank Interest - Acct #9816 - Operating MM	131.46	155.20	286.66
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	86.83	83.34	170.17
3060.4 Interest-Act #9794 - Reserved MM	143.31	126.16	269.47
3060.5 Interest-Acct #9824 - Fireworks	7.19	6.60	13.79
Total 3060 Bank Account Interest	\$ 368.79	\$ 914.14	\$ 1,282.93
3070 Transfer Fees			0.00
3070.1 Service/Fee Income	100.00	200.00	300.00
Total 3070 Transfer Fees	\$ 100.00	\$ 200.00	\$ 300.00
3090 Cable Franchise Fee		437.10	437.10
3091 Tower Ground Rental	1,200.00		1,200.00
3120 Chlorine Tablets	27.00		27.00
3300 Miscellaneous Income		100.00	100.00
3110 Hall Rental	75.00		75.00
Total 3300 Miscellaneous Income	\$ 75.00	\$ 100.00	\$ 175.00

	Jan 2024	Feb 2024	Total
Total Income	\$ 32,320.79	\$ 41,591.24	\$ 73,912.03
Gross Profit	\$ 32,320.79	\$ 41,591.24	\$ 73,912.03
Expenses			
4000 R & M			0.00
4050 Grounds	250.00		250.00
4051 Grounds Supplies		36.26	36.26
Total 4050 Grounds	\$ 250.00	\$ 36.26	\$ 286.26
4052 Misc. Maintenance		78.65	78.65
4070 Roads		485.38	485.38
4070.1 Rock		161.14	161.14
Total 4070 Roads	\$ 0.00	\$ 646.52	\$ 646.52
4090 Equipment	332.39		332.39
4090.1 Tractor		158.35	158.35
4090.6 UTV		31.92	31.92
4090.7 Pontoon		969.96	969.96
4090.8 Small Equipment	1,160.65	226.47	1,387.12
Total 4090 Equipment	\$ 1,493.04	\$ 1,386.70	\$ 2,879.74
Total 4000 R & M	\$ 1,743.04	\$ 2,148.13	\$ 3,891.17
4005 OFFICE / HALL	96.25		96.25
4005.2 HALL RELATED EXPENSES		61.74	61.74
4005.3 Office/General Administrative Expenses	180.18		180.18
4005.6 QuickBook/Intuit	147.00	147.00	294.00
Total 4005 OFFICE / HALL	\$ 423.43	\$ 208.74	\$ 632.17
4110 Vehicle Gas & Oil	621.04		621.04
4119 BOAT / GOLF CART STICKERS EXPENSE	384.19	331.81	716.00
4120 Chlorine Expenses		421.74	421.74
4400 Insurance		2,632.00	2,632.00
4505 Organizational Expense		400.00	400.00
4510 Bank Service Charge	2.83		2.83
4550 Supplies			0.00
4560 Office		232.01	232.01
4590 Printing		97.36	97.36
Total 4550 Supplies	\$ 0.00	\$ 329.37	\$ 329.37

	Jan 2024	Feb 2024	Total
4600 Utilities			0.00
4600.1 Telephone	110.77	110.77	221.54
4600.2 Electric	450.87	475.51	926.38
4600.3 Water	67.70	69.50	137.20
4600.4 Propane	373.69	977.86	1,351.55
4600.5 Trash pickup - Shop/Office	324.00		324.00
Total 4600 Utilities	\$ 1,327.03	\$ 1,633.64	\$ 2,960.67
4700 Payroll Expenses			0.00
4710 Wages	3,830.00	4,080.00	7,910.00
4720 Taxes	348.54	371.28	719.82
Total 4700 Payroll Expenses	\$ 4,178.54	\$ 4,451.28	\$ 8,629.82
Total Expenses	\$ 8,680.10	\$ 12,556.71	\$ 21,236.81
Net Operating Income	\$ 23,640.69	\$ 29,034.53	\$ 52,675.22
Net Income	\$ 23,640.69	\$ 29,034.53	\$ 52,675.22

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SUNSET LAKE ASSOCIATION
Profit and Loss
January - February, 2024

	Jan - Feb, 2024	Jan - Feb, 2023 (PY)	Change	% Change
Income				
2050 SUNSET LAKE FUNDRAISING			0.00	
2050.1 DONATIONS - FIREWORKS	600.00	1,925.00	-1,325.00	-68.83%
2050.12 MEGA RAFFLE - FIREWORKS 2024		7,300.00	-7,300.00	-100.00%
2050.5 DNR Custom Apparel		32.00	-32.00	-100.00%
Total 2050 SUNSET LAKE FUNDRAISING	\$ 600.00	\$ 9,257.00	-\$ 8,657.00	-93.52%
2070 Annual Restricted Dam/Lake Assessment	20,505.00	29,820.00	-9,315.00	-31.24%
3010 Annual Operating Assessment	47,845.00	69,580.00	-21,735.00	-31.24%
3020 Stickers			0.00	
3020.1 Motorized Boat Permit	60.00		60.00	
3020.2 Non-Motorized Boat Permit	10.00		10.00	
3020.3 UTV & Golf Carts	20.00		20.00	
Total 3020 Stickers	\$ 90.00	\$ 0.00	\$ 90.00	
3030 Building Permits	200.00	165.00	35.00	21.21%
3040 Fines & Penalties	1,250.00	421.00	829.00	196.91%
3045 Finance Charge		2,580.02	-2,580.02	-100.00%
3060 Bank Account Interest			0.00	
3060.1 Interest Income on CDs	542.84	336.58	206.26	61.28%
3060.2 Bank Interest - Acct #9816 - Operating MM	286.66	65.79	220.87	335.72%
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	170.17	57.25	112.92	197.24%
3060.4 Interest-Act #9794 - Reserved MM	269.47	161.59	107.88	66.76%
3060.5 Interest-Acct #9824 - Fireworks	13.79	8.69	5.10	58.69%
Total 3060 Bank Account Interest	\$ 1,282.93	\$ 629.90	\$ 653.03	103.67%
3070 Transfer Fees			0.00	
3070.1 Service/Fee Income	300.00	100.00	200.00	200.00%
Total 3070 Transfer Fees	\$ 300.00	\$ 100.00	\$ 200.00	200.00%
3090 Cable Franchise Fee	437.10	595.12	-158.02	-26.55%
3091 Tower Ground Rental	1,200.00	1,200.00	0.00	0.00%

	Jan - Feb, 2024	Jan - Feb, 2023 (PY)	Change	% Change
3120 Chlorine Tablets	27.00	54.00	-27.00	-50.00%
3300 Miscellaneous Income	100.00	2.40	97.60	4066.67%
3110 Hall Rental	75.00	75.00	0.00	0.00%
Total 3300 Miscellaneous Income	\$ 175.00	\$ 77.40	\$ 97.60	126.10%
3400 Uncategorized Income. DO NOT USE			0.00	
3400.1 Delinquent Property Tax Reimbursement		5,250.14	-5,250.14	-100.00%
3400.2 Legal Fees Reimbursed by SLA Member		4,869.50	-4,869.50	-100.00%
Total 3400 Uncategorized Income. DO NOT USE	\$ 0.00	\$ 10,119.64	-\$ 10,119.64	-100.00%
Total Income	\$ 73,912.03	\$ 124,599.08	-\$ 50,687.05	-40.68%
Gross Profit	\$ 73,912.03	\$ 124,599.08	-\$ 50,687.05	-40.68%
Expenses				
4000 R & M			0.00	
4050 Grounds	250.00	26.99	223.01	826.27%
4051 Grounds Supplies	36.26		36.26	
Total 4050 Grounds	\$ 286.26	\$ 26.99	\$ 259.27	960.62%
4052 Misc. Maintenance	78.65		78.65	
4070 Roads	485.38	117.33	368.05	313.69%
4070.1 Rock	161.14	319.69	-158.55	-49.59%
Total 4070 Roads	\$ 646.52	\$ 437.02	\$ 209.50	47.94%
4090 Equipment	332.39	23.46	308.93	1316.84%
4090.1 Tractor	158.35	34.81	123.54	354.90%
4090.6 UTV	31.92		31.92	
4090.7 Pontoon	969.96	1,987.54	-1,017.58	-51.20%
4090.8 Small Equipment	1,387.12		1,387.12	
Total 4090 Equipment	\$ 2,879.74	\$ 2,045.81	\$ 833.93	40.76%
Total 4000 R & M	\$ 3,891.17	\$ 2,509.82	\$ 1,381.35	55.04%
4005 OFFICE / HALL	96.25	181.01	-84.76	-46.83%
4005.1 OFFICE EQUIP SERVICE AGREEMENTS		34.57	-34.57	-100.00%
4005.2 HALL RELATED EXPENSES	61.74		61.74	
4005.3 Office/General Administrative Expenses	180.18		180.18	
4005.6 QuickBook/Intuit	294.00	280.00	14.00	5.00%
Total 4005 OFFICE / HALL	\$ 632.17	\$ 495.58	\$ 136.59	27.56%

	Jan - Feb, 2024	Jan - Feb, 2023 (PY)	Change	% Change
4019 Boat & Golf Cart Sticker Expense		528.49	-528.49	-100.00%
4110 Vehicle Gas & Oil	621.04		621.04	
4119 BOAT / GOLF CART STICKERS EXPENSE	716.00		716.00	
4120 Chlorine Expenses	421.74		421.74	
4400 Insurance	2,632.00	2,662.00	-30.00	-1.13%
4500 Professional Fees			0.00	
4500.2 Legal Fees		1,175.00	-1,175.00	-100.00%
Total 4500 Professional Fees	\$ 0.00	\$ 1,175.00	-\$ 1,175.00	-100.00%
4505 Organizational Expense	400.00	400.00	0.00	0.00%
4510 Bank Service Charge	2.83	1.40	1.43	102.14%
4550 Supplies			0.00	
4560 Office	232.01		232.01	
4590 Printing	97.36		97.36	
Total 4550 Supplies	\$ 329.37	\$ 0.00	\$ 329.37	
4600 Utilities			0.00	
4600.1 Telephone	221.54	182.66	38.88	21.29%
4600.2 Electric	926.38	887.67	38.71	4.36%
4600.3 Water	137.20	144.96	-7.76	-5.35%
4600.4 Propane	1,351.55	1,930.25	-578.70	-29.98%
4600.5 Trash pickup - Shop/Office	324.00		324.00	
Total 4600 Utilities	\$ 2,960.67	\$ 3,145.54	-\$ 184.87	-5.88%
4700 Payroll Expenses			0.00	
4710 Wages	7,910.00	6,410.00	1,500.00	23.40%
4720 Taxes	719.82	617.31	102.51	16.61%
Total 4700 Payroll Expenses	\$ 8,629.82	\$ 7,027.31	\$ 1,602.51	22.80%
Total Expenses	\$ 21,236.81	\$ 17,945.14	\$ 3,291.67	18.34%
Net Operating Income	\$ 52,675.22	\$ 106,653.94	-\$ 53,978.72	-50.61%
Net Income	\$ 52,675.22	\$ 106,653.94	-\$ 53,978.72	-50.61%

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