

I propose modifying the approved budget to remove \$1,000.00 from ledger # 4110 Gas & Oil, \$1,000.00 from ledger # 4600 Utilities, \$2,500.00 from ledger # 4700 Payroll, and \$1,500.00 from ledger # 4730 Payroll Taxes and add \$6,000.00 to ledger #4050 Grounds to cover \$5,916.00 for repair work from the May 18, 2020 storm approved June 2020.

Further, I propose modifying the approved budget to remove \$6,500.00 from ledger # 4700 Payroll, and \$500.00 from ledger #4730 Payroll Taxes and add \$7,000 to ledger # 4500 Professional Fees to cover previous legal work.

The modified budget would be:

Ledger #		2020 Actual	2020 Proposed
	Income:		
3010	*General Operating Fund (321 lots @\$350/lot)	\$ 110,649.90	\$ 112,350.00
3020	Boat and Vehicle Permits (less 4019 exp.)	\$ 7,695.63	\$ 8,000.00
3030	Building Permits	\$ 420.00	\$ 800.00
3040	Fines & Penalties	\$ 244.68	\$ -
3050	Farm Lease	\$ 2,720.24	\$ 5,400.00
3060	Interest	\$ 535.38	\$ 800.00
3070	Lot Transfer Fees	\$ 3,300.00	\$ 6,000.00
3090	Cable Transfer Fee/Tower Ground Rental	\$ 2,384.33	\$ 1,200.00
3100	Grounds Maintenance	\$ -	\$ -
3300	Misc. Income (incl.3110&3120)	\$ 894.55	\$ 1,000.00
3110	Hall Rental (under 3300)	\$ 300.00	
3120	Chlorine (under 3300)	\$ 594.00	
	Total Revenue	\$ 128,844.71	\$ 135,550.00
	Expenditures:		
	Capital Improvement		
4005	Office & Hall Expense	\$ 2,526.98	\$ 3,000.00
4015	Hall Refund	\$ 300.00	
4019	Permit Cost (Stickers)	\$ 344.37	
4040	Fish Stocking	\$ -	\$ 1,500.00
4041	Weed Control	\$ -	\$ 6,000.00
4050	Grounds **	\$ 7,482.65	\$ 8,000.00
4070	Roads	\$ -	\$ 12,000.00
4090	Equipment Expense/Supplies	\$ 758.55	\$ 3,000.00
4100	Conservation & Watershed *	\$ 1,516.08	\$ 11,500.00
4110	Gas & Oil **	\$ 820.34	\$ 3,000.00
4120	Chlorine cost	\$ 720.67	
4300	Property Taxes	\$ -	\$ 4,000.00
4400	Insurance	\$ 5,132.00	\$ 10,400.00
4500	Professional Fees ^	\$ 6,284.25	\$ 14,000.00
4600	Utilities **	\$ 4,153.86	\$ 10,000.00
4700	Payroll *,**,^	\$ 16,068.00	\$ 43,500.00
4730	Payroll Taxes **,^	\$ 1,364.83	\$ 4,000.00
4950	Miscellaneous Expense (incl.4015&4120)	\$ 1,145.34	\$ 1,650.00
	Reserve Fund **	\$ -	
	Total Expenditures	\$ 48,617.92	\$ 135,550.00