

SUNSET LAKE ASSOCIATION
2024 Bank Account Summary

| | UNRESTRICTED | | RESTRICTED | | RESERVE | | | TOTAL CASH BALANCE |
|-------------------------------------|----------------------------|--------------------------------|------------------------|------------------|------------------|------------------------|------------------------|--------------------|
| | 0.00% | 2.41% | 1.05% | 0.75% | 2.02% | 5.00% | 5.00% | |
| | General Operating Checking | General Operating Money Market | Dam & Lake Maintenance | Fundraising | Money Market | Certificate of Deposit | Certificate of Deposit | |
| 12/31/2023 Beginning Balance | 5,635.70 | 70,482.74 | 91,204.18 | 10,476.41 | 79,252.62 | 51,359.96 | 25,565.16 | 333,976.77 |
| Credits | 23.75 | 31,352.00 | | 600.00 | | | | 31,975.75 |
| Debits | (9,581.89) | | | | | | | (9,581.89) |
| Interest | - | 131.46 | 86.83 | 7.19 | 143.31 | | | 368.79 |
| Service Charge | (2.83) | | | | | | | (2.83) |
| Internal Transfers | 10,000.00 | (10,000.00) | | | | | | - |
| Internal Transfers | | (8,610.00) | 8,610.00 | | | | | - |
| 1/31/2024 Ending Balance | 6,074.73 | 83,356.20 | 99,901.01 | 11,083.60 | 79,395.93 | 51,359.96 | 25,565.16 | 331,171.43 |
| Credits | | 40,677.10 | | | | 349.53 | 193.31 | 41,026.63 |
| Debits | (10,969.13) | | | | | | | (10,969.13) |
| Interest | - | 155.20 | 83.34 | 6.60 | 126.16 | | | 371.30 |
| Service Charge | - | - | | | | | | - |
| Internal Transfers | 10,000.00 | (10,000.00) | | | | | | - |
| Internal Transfers | | (23,000.00) | | | | | 23,000.00 | (23,000.00) |
| 2/28/2024 Ending Balance | 5,105.60 | 91,188.50 | 99,984.35 | 11,090.20 | 79,522.09 | 51,709.49 | 48,758.47 | 387,358.70 |
| Credits | | 53,507.00 | | | | | | 53,507.00 |
| Debits | (9,545.92) | | | | | | | (9,545.92) |
| Interest | | 175.98 | 89.91 | 6.61 | 126.36 | | | 398.86 |
| Service Charge | | | | | | | | - |
| Internal Transfers | 10,000.00 | (10,000.00) | | | | | | - |
| Internal Transfers | | - | | | | | | - |
| Internal Transfers | | (11,895.00) | 11,895.00 | | | | | - |
| 3/31/2024 Ending Balance | 5,559.68 | 122,976.48 | 111,969.26 | 11,096.81 | 79,648.45 | 51,709.49 | 48,758.47 | 431,718.64 |
| Credits | | 42,844.00 | | | | | | 42,844.00 |
| Debits | (15,339.32) | (504.50) | | | | | | (15,843.82) |
| Interest | | 233.86 | 113.13 | 7.30 | 135.40 | | | |
| Internal Transfers | | (23,000.00) | | | | 23,000.00 | | |
| Internal Transfers | 8,626.33 | | | | (8,626.33) | | | |
| Internal Transfers | 10,000.00 | (10,000.00) | | | | | | - |
| Internal Transfers | | (15,195.00) | 15,195.00 | | | | | - |
| 4/30/2024 Ending Balance | 8,846.69 | 117,354.84 | 127,277.39 | 11,104.11 | 71,157.52 | 74,709.49 | 48,758.47 | 459,208.51 |

SUNSET LAKE ASSOCIATION
Profit and Loss
January - April, 2024

| | Jan 2024 | Feb 2024 | Mar 2024 | Apr 2024 | Total |
|---|------------------|------------------|--------------------|--------------------|---|
| Income | | | | | |
| 2050 SUNSET LAKE FUNDRAISING | | | | | 0.00 |
| 2050.1 DONATIONS - FIREWORKS | 600.00 | | | 320.00 | 920.00 <i>no fundraising events to date</i> |
| Total 2050 SUNSET LAKE FUNDRAISING | \$ 600.00 | \$ 0.00 | \$ 0.00 | \$ 320.00 | \$ 920.00 |
| 2070 Annual Restricted Dam/Lake Assessment | 8,610.00 | 11,895.00 | 15,195.00 | 11,400.00 | 47,100.00 <i>8 outstanding assessments due</i> |
| 3010 Annual Operating Assessment | 20,090.00 | 27,755.00 | 35,455.00 | 26,600.00 | 109,900.00 <i>reminders and late fees sent in April</i> |
| 3020 Stickers | | | 6.00 | 3.00 | 9.00 |
| 3020.1 Motorized Boat Permit | | 60.00 | 800.00 | 2,480.00 | 3,340.00 |
| 3020.2 Non-Motorized Boat Permit | | 10.00 | 240.00 | 830.00 | 1,080.00 |
| 3020.3 UTV & Golf Carts | | 20.00 | 260.00 | 520.00 | 800.00 |
| Total 3020 Stickers | \$ 0.00 | \$ 90.00 | \$ 1,306.00 | \$ 3,833.00 | \$ 5,229.00 |
| 3030 Building Permits | | 200.00 | 150.00 | 325.00 | 675.00 |
| 3030.1 Sanitation Permit | | | | 20.00 | 20.00 |
| Total 3030 Building Permits | \$ 0.00 | \$ 200.00 | \$ 150.00 | \$ 345.00 | \$ 695.00 |
| 3040 Fines & Penalties | 1,250.00 | | | | 1,250.00 |
| 3050 Farm Income | | | 2,700.00 | | 2,700.00 |
| 3060 Bank Account Interest | | | | | 0.00 |
| 3060.1 Interest Income on CDs | | 542.84 | | | 542.84 |
| 3060.2 Bank Interest - Acct #9816 - Operating MM | 131.46 | 155.20 | 175.98 | 233.86 | 696.50 |
| 3060.3 Interest-Acct #9735-Restricted Lake/Spillway | 86.83 | 83.34 | 89.91 | 113.13 | 373.21 |
| 3060.4 Interest-Act #9794 - Reserved MM | 143.31 | 126.16 | 126.36 | 135.40 | 531.23 |
| 3060.5 Interest-Acct #9824 - Fireworks | 7.19 | 6.60 | 6.61 | 7.30 | 27.70 |
| Total 3060 Bank Account Interest | \$ 368.79 | \$ 914.14 | \$ 398.86 | \$ 489.69 | \$ 2,171.48 |
| 3070 Transfer Fees | | | | 600.00 | 600.00 |
| 3070.1 Service/Fee Income | 100.00 | 200.00 | | 100.00 | 400.00 |
| Total 3070 Transfer Fees | \$ 100.00 | \$ 200.00 | \$ 0.00 | \$ 700.00 | \$ 1,000.00 |
| 3090 Cable Franchise Fee | | 437.10 | | | 437.10 |
| 3091 Tower Ground Rental | 1,200.00 | | | | 1,200.00 |
| 3120 Chlorine Tablets | 27.00 | | 216.00 | 81.00 | 324.00 |

| | Jan 2024 | Feb 2024 | Mar 2024 | Apr 2024 | Total |
|---|---------------------|---------------------|---------------------|---------------------|---|
| 3300 Miscellaneous Income | | 100.00 | | 175.00 | 275.00 |
| 3110 Hall Rental | 75.00 | | 75.00 | 75.00 | 225.00 |
| Total 3300 Miscellaneous Income | \$ 75.00 | \$ 100.00 | \$ 75.00 | \$ 250.00 | \$ 500.00 |
| Total Income | \$ 32,320.79 | \$ 41,591.24 | \$ 55,495.86 | \$ 44,018.69 | \$ 173,426.58 |
| Gross Profit | \$ 32,320.79 | \$ 41,591.24 | \$ 55,495.86 | \$ 44,018.69 | \$ 173,426.58 |
| Expenses | | | | | |
| 4000 R & M | | | | | 0.00 |
| 4041 Weed Control | | | 129.19 | 67.22 | 196.41 |
| 4050 Grounds | 250.00 | | | | 250.00 |
| 4051 Grounds Supplies | | 36.26 | | | 36.26 |
| Total 4050 Grounds | \$ 250.00 | \$ 36.26 | \$ 0.00 | \$ 0.00 | \$ 286.26 |
| 4052 Misc. Maintenance | | 78.65 | | | 78.65 |
| 4070 Roads | | 485.38 | | | 485.38 |
| 4070.1 Rock | | 161.14 | | | 161.14 |
| Total 4070 Roads | \$ 0.00 | \$ 646.52 | \$ 0.00 | \$ 0.00 | \$ 646.52 |
| 4090 Equipment | 332.39 | | 242.37 | 138.85 | 713.61 |
| 4090.1 Tractor | | 158.35 | | | 158.35 |
| 4090.6 UTV | | 31.92 | | | 31.92 |
| 4090.7 Pontoon | | 969.96 | | | 969.96 |
| 4090.8 Small Equipment | 1,160.65 | 226.47 | | | 1,387.12 |
| Total 4090 Equipment | \$ 1,493.04 | \$ 1,386.70 | \$ 242.37 | \$ 138.85 | \$ 3,260.96 |
| Total 4000 R & M | \$ 1,743.04 | \$ 2,148.13 | \$ 371.56 | \$ 206.07 | \$ 4,468.80 |
| 4005 OFFICE / HALL | 96.25 | | 182.88 | | 279.13 |
| 4005.2 HALL RELATED EXPENSES | | 61.74 | 300.20 | 9,121.33 | 9,483.27 <i>New roof funded from Reserve Acct</i> |
| 4005.3 Office/General Administrative Expenses | 180.18 | | 136.00 | | 316.18 |
| 4005.6 QuickBook/Intuit | 147.00 | 147.00 | 147.00 | 147.00 | 588.00 |
| Total 4005 OFFICE / HALL | \$ 423.43 | \$ 208.74 | \$ 766.08 | \$ 9,268.33 | \$ 10,666.58 |
| 4100 Conservation & Watershed | | | 1,500.00 | | 1,500.00 |
| 4110 Vehicle Gas & Oil | 621.04 | | | | 621.04 |
| 4119 BOAT / GOLF CART STICKERS EXPENSE | 384.19 | 331.81 | | | 716.00 |
| 4120 Chlorine Expenses | | 421.74 | | | 421.74 |
| 4400 Insurance | | 2,632.00 | | | 2,632.00 |
| 4505 Organizational Expense | | 400.00 | | | 400.00 |

| | Jan 2024 | Feb 2024 | Mar 2024 | Apr 2024 | Total | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---|
| 4510 Bank Service Charge | 2.83 | | | 4.50 | 7.33 | |
| 4550 Supplies | | | | | 0.00 | |
| 4560 Office | | 232.01 | | | 232.01 | |
| 4590 Printing | | 97.36 | | | 97.36 | |
| Total 4550 Supplies | \$ 0.00 | \$ 329.37 | \$ 0.00 | \$ 0.00 | \$ 329.37 | |
| 4600 Utilities | | | | | 0.00 | |
| 4600.1 Telephone | 110.77 | 110.77 | 110.77 | 110.86 | 443.17 | |
| 4600.2 Electric | 450.87 | 475.51 | 446.87 | 451.78 | 1,825.03 | |
| 4600.3 Water | 67.70 | 69.50 | 71.30 | 65.00 | 273.50 | |
| 4600.4 Propane | 373.69 | 977.86 | | | 1,351.55 | |
| 4600.5 Trash pickup - Shop/Office | 324.00 | | | | 324.00 | |
| Total 4600 Utilities | \$ 1,327.03 | \$ 1,633.64 | \$ 628.94 | \$ 627.64 | \$ 4,217.25 | |
| 4700 Payroll Expenses | | | | | 0.00 | |
| 4710 Wages | 3,830.00 | 4,080.00 | 5,115.00 | 4,042.50 | 17,067.50 | |
| 4720 Taxes | 348.54 | 371.28 | 461.25 | 353.48 | 1,534.55 | |
| Total 4700 Payroll Expenses | \$ 4,178.54 | \$ 4,451.28 | \$ 5,576.25 | \$ 4,395.98 | \$ 18,602.05 | |
| 4950 Miscellaneous Expense | | | | 20.00 | 20.00 | <i>reconciling difference, will discuss with Ruth Ann</i> |
| Shop Supplies | | | 87.33 | | 87.33 | |
| Total Expenses | \$ 8,680.10 | \$ 12,556.71 | \$ 8,930.16 | \$ 14,522.52 | \$ 44,689.49 | |
| Net Operating Income | \$ 23,640.69 | \$ 29,034.53 | \$ 46,565.70 | \$ 29,496.17 | \$ 128,737.09 | |
| Net Income | \$ 23,640.69 | \$ 29,034.53 | \$ 46,565.70 | \$ 29,496.17 | \$ 128,737.09 | |

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SUNSET LAKE ASSOCIATION

Profit and Loss

January - April, 2024

| | Total | | | |
|---|--------------------|-------------------------|----------------------|---|
| | Jan - Apr, 2024 | Jan - Apr, 2023 (PY) | Change | % Change |
| Income | | | | |
| 2050 SUNSET LAKE FUNDRAISING | | | 0.00 | |
| 2050.1 DONATIONS - FIREWORKS | 920.00 | 2,100.00 | -1,180.00 | -56.19% <i>less than \$1,000 in donations</i> |
| 2050.12 MEGA RAFFLE - FIREWORKS 2024 | | 14,400.00 | -14,400.00 | -100.00% <i>no fundraising events to date</i> |
| 2050.5 DNR Custom Apparel | | 147.00 | -147.00 | -100.00% |
| Total 2050 SUNSET LAKE FUNDRAISING | \$ 920.00 | \$ 16,647.00 | -\$ 15,727.00 | -94.47% |
| 2070 Annual Restricted Dam/Lake Assessment | 47,100.00 | 48,000.00 | -900.00 | -1.88% <i>8 outstanding assessments due</i> |
| 3010 Annual Operating Assessment | 109,900.00 | 112,000.00 | -2,100.00 | -1.88% <i>reminders and late fees sent in April</i> |
| 3020 Stickers | 9.00 | | 9.00 | |
| 3020.1 Motorized Boat Permit | 3,340.00 | 3,880.00 | -540.00 | -13.92% |
| 3020.2 Non-Motorized Boat Permit | 1,080.00 | 1,400.00 | -320.00 | -22.86% |
| 3020.3 UTV & Golf Carts | 800.00 | 820.00 | -20.00 | -2.44% |
| Total 3020 Stickers | \$ 5,229.00 | \$ 6,100.00 | -\$ 871.00 | -14.28% |
| 3030 Building Permits | 675.00 | 370.00 | 305.00 | 82.43% |
| 3030.1 Sanitation Permit | 20.00 | 10.00 | 10.00 | 100.00% |
| Total 3030 Building Permits | \$ 695.00 | \$ 380.00 | \$ 315.00 | 82.89% |
| 3040 Fines & Penalties | 1,250.00 | 771.00 | 479.00 | 62.13% |
| 3045 Finance Charge | | 2,713.60 | -2,713.60 | -100.00% |
| 3050 Farm Income | 2,700.00 | 2,700.00 | 0.00 | 0.00% |
| 3060 Bank Account Interest | | | 0.00 | |
| 3060.1 Interest Income on CDs | 542.84 | 336.58 | 206.26 | 61.28% |
| 3060.2 Bank Interest - Acct #9816 - Operating MM | 696.50 | 311.31 | 385.19 | 123.73% |
| 3060.3 Interest-Acct #9735-Restricted Lake/Spillway | 373.21 | 151.72 | 221.49 | 145.99% |
| 3060.4 Interest-Act #9794 - Reserved MM | 531.23 | 309.36 | 221.87 | 71.72% |
| 3060.5 Interest-Acct #9824 - Fireworks | 27.70 | 27.71 | -0.01 | -0.04% |
| Total 3060 Bank Account Interest | \$ 2,171.48 | \$ 1,136.68 | \$ 1,034.80 | 91.04% |
| 3070 Transfer Fees | 600.00 | 1,800.00 | -1,200.00 | -66.67% |

| | Total | | | |
|--|----------------------|-------------------------|----------------------|-----------------|
| | Jan - Apr, 2024 | Jan - Apr, 2023 (PY) | Change | % Change |
| 3070.1 Service/Fee Income | 400.00 | 400.00 | 0.00 | 0.00% |
| Total 3070 Transfer Fees | \$ 1,000.00 | \$ 2,200.00 | -\$ 1,200.00 | -54.55% |
| 3090 Cable Franchise Fee | 437.10 | 595.12 | -158.02 | -26.55% |
| 3091 Tower Ground Rental | 1,200.00 | 1,200.00 | 0.00 | 0.00% |
| 3120 Chlorine Tablets | 324.00 | 324.00 | 0.00 | 0.00% |
| 3300 Miscellaneous Income | 275.00 | 227.40 | 47.60 | 20.93% |
| 3110 Hall Rental | 225.00 | 75.00 | 150.00 | 200.00% |
| Total 3300 Miscellaneous Income | \$ 500.00 | \$ 302.40 | \$ 197.60 | 65.34% |
| 3400 Uncategorized Income. DO NOT USE | | | 0.00 | |
| 3400.1 Delinquent Property Tax Reimbursement | | 5,250.14 | -5,250.14 | -100.00% |
| 3400.2 Legal Fees Reimbursed by SLA Member | | 4,869.50 | -4,869.50 | -100.00% |
| Total 3400 Uncategorized Income. DO NOT USE | \$ 0.00 | \$ 10,119.64 | -\$ 10,119.64 | -100.00% |
| Total Income | \$ 173,426.58 | \$ 205,189.44 | -\$ 31,762.86 | -15.48% |
| Gross Profit | \$ 173,426.58 | \$ 205,189.44 | -\$ 31,762.86 | -15.48% |
| Expenses | | | | |
| 4000 R & M | | | 0.00 | |
| 4041 Weed Control | 196.41 | 126.53 | 69.88 | 55.23% |
| 4050 Grounds | 250.00 | 26.99 | 223.01 | 826.27% |
| 4051 Grounds Supplies | 36.26 | 422.68 | -386.42 | -91.42% |
| Total 4050 Grounds | \$ 286.26 | \$ 449.67 | -\$ 163.41 | -36.34% |
| 4052 Misc. Maintenance | 78.65 | | 78.65 | |
| 4070 Roads | 485.38 | 117.33 | 368.05 | 313.69% |
| 4070.1 Rock | 161.14 | 451.66 | -290.52 | -64.32% |
| Total 4070 Roads | \$ 646.52 | \$ 568.99 | \$ 77.53 | 13.63% |
| 4090 Equipment | 713.61 | 23.46 | 690.15 | 2941.82% |
| 4090.1 Tractor | 158.35 | 34.81 | 123.54 | 354.90% |
| 4090.4 Big Dog/Ferris Zero Turn (11/2023) | | 45.00 | -45.00 | -100.00% |
| 4090.6 UTV | 31.92 | | 31.92 | |
| 4090.7 Pontoon | 969.96 | 2,516.63 | -1,546.67 | -61.46% |
| 4090.8 Small Equipment | 1,387.12 | 142.40 | 1,244.72 | 874.10% |
| Total 4090 Equipment | \$ 3,260.96 | \$ 2,762.30 | \$ 498.66 | 18.05% |

| | Total | | | |
|---|---------------------|-------------------------|---------------------|---|
| | Jan - Apr, 2024 | Jan - Apr, 2023 (PY) | Change | % Change |
| Total 4000 R & M | \$ 4,468.80 | \$ 3,907.49 | \$ 561.31 | 14.36% |
| 4001 FUNDRAISING EVENTS EXPENSE | | 12,000.00 | -12,000.00 | -100.00% |
| 4005 OFFICE / HALL | 279.13 | 444.32 | -165.19 | -37.18% |
| 4005.1 OFFICE EQUIP SERVICE AGREEMENTS | | 34.57 | -34.57 | -100.00% |
| 4005.2 HALL RELATED EXPENSES | 9,483.27 | 150.00 | 9,333.27 | 6222.18% <i>New roof funded from Reserve Acct</i> |
| 4005.3 Office/General Administrative Expenses | 316.18 | | 316.18 | |
| 4005.6 QuickBook/Intuit | 588.00 | 560.00 | 28.00 | 5.00% |
| Total 4005 OFFICE / HALL | \$ 10,666.58 | \$ 1,188.89 | \$ 9,477.69 | 797.19% |
| 4019 Boat & Golf Cart Sticker Expense | | 528.49 | -528.49 | -100.00% |
| 4100 Conservation & Watershed | 1,500.00 | 4,436.74 | -2,936.74 | -66.19% |
| 4110 Vehicle Gas & Oil | 621.04 | | 621.04 | |
| 4119 BOAT / GOLF CART STICKERS EXPENSE | 716.00 | | 716.00 | |
| 4120 Chlorine Expenses | 421.74 | 421.74 | 0.00 | 0.00% |
| 4400 Insurance | 2,632.00 | 2,662.00 | -30.00 | -1.13% |
| 4500 Professional Fees | | 200.00 | -200.00 | -100.00% |
| 4500.2 Legal Fees | | 1,400.00 | -1,400.00 | -100.00% |
| Total 4500 Professional Fees | \$ 0.00 | \$ 1,600.00 | -\$ 1,600.00 | -100.00% |
| 4505 Organizational Expense | 400.00 | 400.00 | 0.00 | 0.00% |
| 4510 Bank Service Charge | 7.33 | 5.44 | 1.89 | 34.74% |
| 4550 Supplies | | | 0.00 | |
| 4560 Office | 232.01 | | 232.01 | |
| 4590 Printing | 97.36 | | 97.36 | |
| Total 4550 Supplies | \$ 329.37 | \$ 0.00 | \$ 329.37 | |
| 4600 Utilities | | | 0.00 | |
| 4600.1 Telephone | 443.17 | 363.78 | 79.39 | 21.82% |
| 4600.2 Electric | 1,825.03 | 1,766.78 | 58.25 | 3.30% |
| 4600.3 Water | 273.50 | 283.06 | -9.56 | -3.38% |
| 4600.4 Propane | 1,351.55 | 2,319.56 | -968.01 | -41.73% |
| 4600.5 Trash pickup - Shop/Office | 324.00 | | 324.00 | |
| Total 4600 Utilities | \$ 4,217.25 | \$ 4,733.18 | -\$ 515.93 | -10.90% |
| 4700 Payroll Expenses | | | 0.00 | |

| | Total | | | |
|------------------------------------|----------------------|-------------------------|----------------------|---|
| | Jan - Apr, 2024 | Jan - Apr, 2023 (PY) | Change | % Change |
| 4710 Wages | 17,067.50 | 15,331.21 | 1,736.29 | 11.33% |
| 4720 Taxes | 1,534.55 | 1,426.03 | 108.52 | 7.61% |
| Total 4700 Payroll Expenses | \$ 18,602.05 | \$ 16,757.24 | \$ 1,844.81 | 11.01% |
| 4950 Miscellaneous Expense | 20.00 | | 20.00 | <i>reconciling difference, will discuss with Ruth Ann</i> |
| Shop Supplies | 87.33 | | 87.33 | |
| Total Expenses | \$ 44,689.49 | \$ 48,641.21 | -\$ 3,951.72 | -8.12% |
| Net Operating Income | \$ 128,737.09 | \$ 156,548.23 | -\$ 27,811.14 | -17.77% |
| Net Income | \$ 128,737.09 | \$ 156,548.23 | -\$ 27,811.14 | -17.77% |

Monday, May 13, 2024 05:32:50 PM GMT-7 - Cash Basis