

**SUNSET LAKE ASSOCIATION**  
**2025 Bank Account Summary**

	UNRESTRICTED		RESTRICTED		RESERVE			TOTAL CASH BALANCE
	0.00%	1.68%	1.05%	0.00%	2.53%	4.10%	0.00%	
	General Operating Checking	General Operating Money Market	Dam & Lake Maintenance	Fundraising	Money Market	Certificate of Deposit	Certificate of Deposit	
<b>12/31/2024 Beginning Balance</b>	<b>21,245.86</b>	<b>35,566.14</b>	<b>123,900.58</b>	<b>0.00</b>	<b>122,852.78</b>	<b>77,390.78</b>	<b>0.00</b>	<b>380,956.14</b>
Credits		31,095.00						31,095.00
Debits	(62,775.69)							(62,775.69)
Interest		48.28	94.37		250.66			393.31
Internal Transfers	29,500.00		(29,500.00)					0.00
Internal Transfers	7,830.00				(7,830.00)			0.00
Internal Transfers	10,000.00	(10,000.00)						0.00
<b>1/31/2025 Ending Balance</b>	<b>5,800.17</b>	<b>56,709.42</b>	<b>94,494.95</b>	<b>0.00</b>	<b>115,273.44</b>	<b>77,390.78</b>	<b>0.00</b>	<b>349,668.76</b>
Credits	85.78	35,791.33						35,877.11
Debits	(25,220.41)							(25,220.41)
Interest		82.98	80.93		208.93			372.84
Internal Transfers		(9,300.00)	9,300.00					0.00
Internal Transfers	3,500.00				(3,500.00)			0.00
Internal Transfers	12,000.00				(12,000.00)			0.00
Internal Transfers	10,000.00	(10,000.00)						0.00
<b>2/28/2025 Ending Balance</b>	<b>6,165.54</b>	<b>73,283.73</b>	<b>103,875.88</b>	<b>0.00</b>	<b>99,982.37</b>	<b>77,390.78</b>	<b>0.00</b>	<b>360,698.30</b>
Credits		54,702.00						54,702.00
Debits	(68,941.59)							(68,941.59)
Interest		125.54	96.65		119.74			341.93
Service Charge								0.00
Internal Transfers		(10,575.00)	10,575.00					0.00
Internal Transfers	6,000.00		(6,000.00)					0.00
Internal Transfers	5,540.00				(5,540.00)			0.00
Internal Transfers	40,170.00				(40,170.00)			0.00
Internal Transfers	14,175.00	(14,175.00)						0.00
Internal Transfers	5,825.00	(5,825.00)						0.00
<b>3/31/2025 Ending Balance</b>	<b>8,933.95</b>	<b>97,536.27</b>	<b>108,547.53</b>	<b>0.00</b>	<b>54,392.11</b>	<b>77,390.78</b>	<b>0.00</b>	<b>346,800.64</b>
Credits		39,710.00						39,710.00
Debits	(10,058.22)							(10,058.22)
Interest		230.30	99.62		86.43			416.35
Internal Transfers		(15,900.00)	15,900.00					0.00

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	UNRESTRICTED		RESTRICTED		RESERVE			TOTAL CASH BALANCE
	0.00%	1.68%	1.05%	0.00%	2.53%	4.10%	0.00%	
	General Operating Checking	General Operating Money Market	Dam & Lake Maintenance	Fundraising	Money Market	Certificate of Deposit	Certificate of Deposit	
Internal Transfers	10,000.00	(10,000.00)						0.00
<b>4/30/2025 Ending Balance</b>	<b>8,875.73</b>	<b>111,576.57</b>	<b>124,547.15</b>	<b>0.00</b>	<b>54,478.54</b>	<b>77,390.78</b>	<b>0.00</b>	<b>376,868.77</b>
Credits		7,559.00						7,559.00
Debits	(10,409.62)							(10,409.62)
Interest		179.85	112.81		85.08	1,669.41		2,047.15
Internal Transfers		(10,275.00)	10,275.00					0.00
Internal Transfers	10,000.00	(10,000.00)						0.00
Internal Transfers								0.00
<b>5/31/2025 Ending Balance</b>	<b>8,466.11</b>	<b>99,040.42</b>	<b>134,934.96</b>	<b>0.00</b>	<b>54,563.62</b>	<b>79,060.19</b>	<b>0.00</b>	<b>376,065.30</b>
Credits		6,342.11						6,342.11
Debits	(9,946.04)							(9,946.04)
Interest		185.03	120.64		88.05			393.72
Internal Transfers		(1,350.00)	1,350.00					0.00
Internal Transfers	10,000.00	(10,000.00)						0.00
<b>6/30/2025 Ending Balance</b>	<b>8,520.07</b>	<b>94,217.56</b>	<b>136,405.60</b>	<b>0.00</b>	<b>54,651.67</b>	<b>79,060.19</b>	<b>0.00</b>	<b>372,855.09</b>
Credits		4,130.00						4,130.00
Debits	(8,023.91)							(8,023.91)
Interest		146.17	121.80		88.19			356.16
Internal Transfers		(300.00)	300.00					0.00
Internal Transfers	10,000.00	(10,000.00)						0.00
<b>7/31/2025 Ending Balance</b>	<b>10,496.16</b>	<b>88,193.73</b>	<b>136,827.40</b>	<b>0.00</b>	<b>54,739.86</b>	<b>79,060.19</b>	<b>0.00</b>	<b>369,317.34</b>
Credits		1,261.21						1,261.21
Debits	(15,820.22)							(15,820.22)
Interest		124.05	114.15		82.63			320.83
Internal Transfers	10,000.00	(10,000.00)						0.00
Internal Transfers								0.00
<b>8/31/2025 Ending Balance</b>	<b>4,675.94</b>	<b>79,578.99</b>	<b>136,941.55</b>	<b>0.00</b>	<b>54,822.49</b>	<b>79,060.19</b>	<b>0.00</b>	<b>355,079.16</b>
<b>Transfers Pending:</b>								
Lake/Dam Assessment deposited July		(600.00)	600.00					0.00
<b>Board Approved Expenses Pending:</b>								

**SUNSET LAKE ASSOCIATION**  
**2025 Bank Account Summary**

	UNRESTRICTED		RESTRICTED		RESERVE			TOTAL CASH BALANCE
	0.00%	1.68%	1.05%	0.00%	2.53%	4.10%	0.00%	
	General Operating Checking	General Operating Money Market	Dam & Lake Maintenance	Fundraising	Money Market	Certificate of Deposit	Certificate of Deposit	
Dock improvements (fundraising proceeds)		(1,802.00)						(1,802.00)
Fish Stocking (2024 stocking delayed until 2025)		(3,000.00)						(3,000.00)
Tower Repairs			(94,000.00)					(94,000.00)
Drainage Control North Circle Dr		(3,500.00)						(3,500.00)
Two New Computers		(1,500.00)						(1,500.00)
<b>Remaining Balance</b>	<b>4,675.94</b>	<b>69,176.99</b>	<b>43,541.55</b>	<b>0.00</b>	<b>54,822.49</b>	<b>79,060.19</b>	<b>0.00</b>	<b>251,277.16</b>

**\*\*NOTE\*\*** The \$16,319.36 excess operating funds from 2024 (which includes \$1,802 earmarked for dock improvements and \$3,000 earmarked for fish stocking) was NOT moved to the restricted Reserve Account per Board approval at the January 2025 meeting. Given that contractors had equipment onsite and time in their schedules, the board decided to proceed with the Birch retention pond clean up and berm/silt pond construction. Therefore, the funds were retained in the unrestricted General Operating Money Market. In March \$14,175 was transferred to checking to pay the invoices for the retention pond project which is now complete.

**a** - At the October 2024 Annual Meeting the membership approved the use of up to \$48,000 to be used for lake dredging and retention pond cleanup. All planned projects are complete. Invoices were paid in full in January and March.

**b** - The Board approved the use of contingency funds to repair N. Circle Dr. that was washed out in the flash flooding storms. The approval occurred in 2024 but the work was delayed while the Board consulted with our insurance agent about a potential loss claim. It was determined that no insurance claim would be filed and the work was completed in 2025. This was the only use of emergency funds for 2024.

**c** - At the February 2025 meeting the Board approved the purchase of a refurbished copier/printer because our existing machine was not repairable due to its age. Since this expenditure was not allocated in the 2025 Operating Budget, the funds were pulled from the Contingency Reserve account. That leaves \$21,500 in emergency funds that the Board is authorized to use for the remainder of 2025.

**d** - At the March 2025 meeting the Board approved the use of contingency funds to complete the Birch Pond dredging/clean up. That leaves \$15,960 in emergency funds that the Board is authorized to use for the remainder of 2025.

**Profit and Loss**  
**Sunset Lake Association**  
**January 1-August 31, 2025**

IMPORTANT NOTE: This P&L Report was prepared PRIOR to separating Operating Income from Other [Restricted] Income. Next month's report will reflect Net Operating Income and Net Other Income subtotals.

Distribution account	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	Total
Income									
3010 Annual Operating Assessment	21,700.00	24,675.00	37,100.00	23,975.00	3,150.00	700.00	1,400.00		112,700.00
3010.1 Annual Restricted Dam/Lake Assessment	9,300.00	10,575.00	15,900.00	10,275.00	1,350.00	300.00	600.00		48,300.00
<b>Total for 3010 Annual Operating Assessment</b>	<b>31,000.00</b>	<b>35,250.00</b>	<b>53,000.00</b>	<b>34,250.00</b>	<b>4,500.00</b>	<b>1,000.00</b>	<b>2,000.00</b>	<b>0.00</b>	<b>\$161,000.00</b>
3020 Boat and UTV Permits									0.00
3020.1 Motorized Boat Permit			720.00	820.00	1,440.00	2,120.00	520.00	40.00	5,660.00
3020.2 Non-Motorized Boat Permit			240.00	330.00	560.00	780.00	110.00	70.00	2,090.00
3020.3 UTV & Golf Carts			240.00	400.00	320.00	180.00	60.00	20.00	1,220.00
3020.4 Number Stickers			2.00			3.00		6.00	11.00
3020.5 Flags for Tubing/Skiing						45.00			45.00
<b>Total for 3020 Boat and UTV Permits</b>	<b>0.00</b>	<b>0.00</b>	<b>1,202.00</b>	<b>1,550.00</b>	<b>2,320.00</b>	<b>3,128.00</b>	<b>690.00</b>	<b>136.00</b>	<b>\$9,026.00</b>
3030 Building Permits	20.00	20.00	80.00	130.00	110.00	170.00	185.00	100.00	815.00
3040 Fines & Penalties			200.00			400.00		120.00	720.00
3040.1 Late Penalty/Interest					450.00	100.00	300.00		850.00
<b>Total for 3040 Fines &amp; Penalties</b>	<b>0.00</b>	<b>0.00</b>	<b>200.00</b>	<b>0.00</b>	<b>450.00</b>	<b>500.00</b>	<b>300.00</b>	<b>120.00</b>	<b>\$1,570.00</b>
3050 Farm Lease Income				2,700.00					2,700.00
3060 Interest Income on Bank Accounts									0.00
3060.1 Interest Income on CDs					1,669.41				1,669.41
3060.2 Interest - Acct #9816 - Operating MM	48.28	82.98	125.54	230.30	179.85	185.03	146.17	124.05	1,122.20
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	94.37	80.93	96.65	99.62	112.81	120.64	121.80	114.15	840.97
3060.4 Interest-Act #9794 - Reserved MM	250.66	208.93	119.74	86.43	85.08	88.05	88.19	82.63	1,009.71
<b>Total for 3060 Interest Income on Bank Accounts</b>	<b>393.31</b>	<b>372.84</b>	<b>341.93</b>	<b>416.35</b>	<b>2,047.15</b>	<b>393.72</b>	<b>356.16</b>	<b>320.83</b>	<b>\$4,642.29</b>
3070 Lease Transfer Fees				600.00		600.00	600.00	600.00	2,400.00
3070.1 Lease Name Change		100.00		200.00		200.00	100.00		600.00
<b>Total for 3070 Lease Transfer Fees</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>800.00</b>	<b>0.00</b>	<b>800.00</b>	<b>700.00</b>	<b>600.00</b>	<b>\$3,000.00</b>
3090 Cable Franchise Fee		421.33				419.11			840.44
3091 Tower Ground Rental	1,200.00							411.21	1,611.21

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Distribution account	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	Total
3110 Hall Rental	75.00		75.00	150.00	150.00	75.00	225.00	75.00	825.00
3120 Chlorine Tablet Sales			120.00	60.00	150.00	90.00	30.00	30.00	480.00
3300 Miscellaneous Income			25.00		39.00				64.00
3300.1 Leasehold Maintenance Assistance								100.00	100.00
<b>Total for 3300 Miscellaneous Income</b>	<b>0.00</b>	<b>0.00</b>	<b>25.00</b>	<b>0.00</b>	<b>39.00</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>	<b>\$164.00</b>
<b>Total for Income</b>	<b>32,688.31</b>	<b>36,164.17</b>	<b>55,043.93</b>	<b>40,056.35</b>	<b>9,766.15</b>	<b>6,575.83</b>	<b>4,486.16</b>	<b>1,893.04</b>	<b>\$186,673.94</b>
Cost of Goods Sold									
<b>Gross Profit</b>	<b>32,688.31</b>	<b>36,164.17</b>	<b>55,043.93</b>	<b>40,056.35</b>	<b>9,766.15</b>	<b>6,575.83</b>	<b>4,486.16</b>	<b>1,893.04</b>	<b>\$186,673.94</b>
Expenses									
4005 Office/Hall Expenses						75.00			75.00
4005.1 Equipment and Software Service Agreements	120.00	10.70				359.88			490.58
4005.2 Building Maintenance and Improvements				10.71					10.71
4005.3 Office Supplies and Postage	199.79	9.60		219.51			292.00		720.90
4005.4 Copier/PRINTER Supplies		3,752.00			12.49			11.73	3,776.22
4005.5 Hall Supplies		75.00				25.20		39.15	139.35
4005.6 QuickBook/Intuit	161.00	161.00	161.00	161.00	161.00	161.00	178.00	178.00	1,322.00
<b>Total for 4005 Office/Hall Expenses</b>	<b>480.79</b>	<b>4,008.30</b>	<b>161.00</b>	<b>391.22</b>	<b>173.49</b>	<b>621.08</b>	<b>470.00</b>	<b>228.88</b>	<b>\$6,534.76</b>
4020 Dam/Lake Maintenance									0.00
4020.1 Dam and Spillway							270.79		270.79
4020.2 Lake Dredging	47,830.00								47,830.00
4020.4 Retention Pond Maintenance			59,885.00						59,885.00
4020.5 Lake Signs and Buoys								251.10	251.10
<b>Total for 4020 Dam/Lake Maintenance</b>	<b>47,830.00</b>	<b>0.00</b>	<b>59,885.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>270.79</b>	<b>251.10</b>	<b>\$108,236.89</b>
4050 Grounds Maintenance									0.00
4050.1 Grounds and Trees							500.00		500.00
4050.3 Grounds Supplies		26.33							26.33
4050.4 Porta Potty	145.00					216.81	146.81	146.81	655.43
<b>Total for 4050 Grounds Maintenance</b>	<b>145.00</b>	<b>26.33</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>216.81</b>	<b>646.81</b>	<b>146.81</b>	<b>\$1,181.76</b>
4070 Roads Maintenance	889.55	12,778.11							13,667.66
4070.4 Roads Temporary Labor	300.00								300.00
<b>Total for 4070 Roads Maintenance</b>	<b>1,189.55</b>	<b>12,778.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>\$13,967.66</b>

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Distribution account	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	Total
4090 Equipment Maintenance									0.00
4090.4 Big Dog/Ferris Zero Turn (11/2023)			52.45			1,520.53			1,572.98
4090.5 Truck and Trailer	31.62	126.98			332.04				490.64
4090.7 Pontoon	125.00					900.90			1,025.90
4090.8 Small Equipment		80.76	93.78	546.96					721.50
4090.9 Shop Tools/Supplies				167.26		68.00			235.26
<b>Total for 4090 Equipment Maintenance</b>	<b>156.62</b>	<b>207.74</b>	<b>146.23</b>	<b>714.22</b>	<b>332.04</b>	<b>2,489.43</b>	<b>0.00</b>	<b>0.00</b>	<b>\$4,046.28</b>
4095 Gasoline			758.50			715.70		625.19	2,099.39
4100 Conservation & Watershed					43.09				43.09
4100.1 Fish Stocking							776.51		776.51
4100.2 Aquatic Weed Control							32.16		32.16
4100.4 Land Lease for Runoff Barrier			1,500.00						1,500.00
<b>Total for 4100 Conservation &amp; Watershed</b>	<b>0.00</b>	<b>0.00</b>	<b>1,500.00</b>	<b>0.00</b>	<b>43.09</b>	<b>0.00</b>	<b>808.67</b>	<b>0.00</b>	<b>\$2,351.76</b>
4119 Cost of Boat/UTV Permit Stickers		349.03							349.03
4120 Cost of Chlorine Tablets				421.74					421.74
4300 Property Tax							5,183.18		5,183.18
4400 Insurance		341.00		2,656.00	3,107.00		2,964.00		9,068.00
4505 Organizational License/Dues		400.00			10.00				410.00
4600 Utilities									0.00
4600.1 Telephone	140.70	140.70	140.70	140.88	140.88	154.41	154.18		1,012.45
4600.2 Electric	460.64	475.83	458.43	453.20	452.25	451.47	470.77	537.36	3,759.95
4600.3 Water	68.71	66.85	67.78	67.78	68.71	75.20	76.12	158.17	649.32 d
4600.4 Propane		1,127.51	523.03		424.71				2,075.25
4600.5 Trash pickup - Shop/Office	324.00								324.00
<b>Total for 4600 Utilities</b>	<b>994.05</b>	<b>1,810.89</b>	<b>1,189.94</b>	<b>661.86</b>	<b>1,086.55</b>	<b>681.08</b>	<b>701.07</b>	<b>695.53</b>	<b>\$7,820.97</b>
4700 Payroll Expenses									0.00
4710 Wages	6,089.88	4,538.25	4,678.50	4,552.50	5,874.00	4,475.50	4,623.00	5,820.00	40,651.63 e
4720 Taxes	554.17	402.36	408.88	386.75	485.51	356.72	362.97	445.23	3,402.59
<b>Total for 4700 Payroll Expenses</b>	<b>6,644.05</b>	<b>4,940.61</b>	<b>5,087.38</b>	<b>4,939.25</b>	<b>6,359.51</b>	<b>4,832.22</b>	<b>4,985.97</b>	<b>6,265.23</b>	<b>\$44,054.22</b>
4950 Miscellaneous Expense					94.84				94.84
<b>Total for Expenses</b>	<b>57,440.06</b>	<b>24,862.01</b>	<b>68,728.05</b>	<b>9,784.29</b>	<b>11,206.52</b>	<b>9,556.32</b>	<b>16,030.49</b>	<b>8,212.74</b>	<b>\$205,820.48</b>

Distribution account	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	Total
Net Operating Income	-24,751.75	11,302.16	-13,684.12	30,272.06	-1,440.37	-2,980.49	-11,544.33	-6,319.70	-\$19,146.54
Other Income									
Other Expenses									
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	-24,751.75	11,302.16	-13,684.12	30,272.06	-1,440.37	-2,980.49	-11,544.33	-6,319.70	-\$19,146.54

expenses highlighted yellow were funded from Restricted Funds rather than Operating Funds (per membership and/or board approval)

a - this expense was mis-classified, should be 3090 Cable Franchise Fee

b - re-classified this sub-account from 4100 Consevation and Watershed

c - new sub-account

d - August water bill was paid early (wasn't due until September)

e - there were 5 pay periods in August

Cash Basis Sunday, September 07, 2025 10:39 AM GMTZ

**Budget vs. Actuals\_2025 Revised Budget**  
**Sunset Lake Association**  
**January 1-December 31, 2025**

IMPORTANT NOTE: This Report was prepared AFTER separating Operating Income from Other [Restricted] Income. It reflects Net Operating Income and Net Other Income subtotals.

Distribution account	Actual as of 9/8/2025	Budget	Over budget by	Percent of budget
Income				
3010 Annual Operating Assessment	112,700.00	112,700.00	0.00	100.00%
3020 Boat and UTV Permits	0.00	0.00	0.00	
3020.1 Motorized Boat Permit	5,660.00	6,000.00	-340.00	94.33%
3020.2 Non-Motorized Boat Permit	2,090.00	2,400.00	-310.00	87.08%
3020.3 UTV & Golf Carts	1,220.00	1,100.00	120.00	110.91%
3020.4 Number Stickers	11.00	0.00	11.00	
3020.5 Flags for Tubing/Skiing	45.00	0.00	45.00	
<b>Total for 3020 Boat and UTV Permits</b>	<b>\$9,026.00</b>	<b>\$9,500.00</b>	<b>-\$474.00</b>	<b>95.01%</b>
3030 Building Permits	815.00	900.00	-85.00	90.56%
3030.1 Sanitation Permit	0.00	100.00	-100.00	0.00%
<b>Total for 3030 Building Permits</b>	<b>\$815.00</b>	<b>\$1,000.00</b>	<b>-\$185.00</b>	<b>81.50%</b>
3040 Fines & Penalties	720.00	0.00	720.00	
3040.1 Late Penalty/Interest	850.00	0.00	850.00	
3040.2 Leasehold Clean Up Fees	0.00	0.00	0.00	
<b>Total for 3040 Fines &amp; Penalties</b>	<b>\$1,570.00</b>	<b>\$0.00</b>	<b>\$1,570.00</b>	
3050 Farm Lease Income	2,700.00	5,400.00	-2,700.00	50.00%
3060 Interest Income on Bank Accounts	0.00	0.00	0.00	
3060.1 Interest Income on CDs	1,669.41	800.00	869.41	208.68%
3060.2 Interest - Acct #9816 - Operating MM	1,122.20	450.00	672.20	249.38%
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	840.97	450.00	390.97	186.88%
3060.4 Interest-Act #9794 - Reserved MM	1,009.71	800.00	209.71	126.21%
<b>Total for 3060 Interest Income on Bank Accounts</b>	<b>\$4,642.29</b>	<b>\$2,500.00</b>	<b>\$2,142.29</b>	<b>185.69%</b>
3070 Lease Transfer Fees	2,400.00	5,400.00	-3,000.00	44.44%
3070.1 Lease Name Change	600.00	600.00	0.00	100.00%
<b>Total for 3070 Lease Transfer Fees</b>	<b>\$3,000.00</b>	<b>\$6,000.00</b>	<b>-\$3,000.00</b>	<b>50.00%</b>
3090 Cable Franchise Fee	840.44	2,500.00	-1,659.56	33.62%
3091 Tower Ground Rental	1,611.21	1,200.00	411.21	134.27%
3110 Hall Rental	825.00	1,200.00	-375.00	68.75%
3120 Chlorine Tablet Sales	570.00	1,350.00	-780.00	42.22%
3300 Miscellaneous Income	64.00	450.00	-386.00	14.22%

\*\*\$2,700 expected 4Q25

mis-classified, \$411.21 should be credited to 3090



Distribution account	Actual as of 9/8/2025	Budget	Over budget by	Percent of budget	
3300.1 Leasehold Maintenance Assistance	100.00	400.00	-300.00	25.00%	
<b>Total for 3300 Miscellaneous Income</b>	<b>\$164.00</b>	<b>\$850.00</b>	<b>-\$686.00</b>	<b>19.29%</b>	
<b>Total for Income</b>	<b>\$138,463.94</b>	<b>\$144,200.00</b>	<b>-\$5,736.06</b>	<b>96.02%</b>	
Cost of Goods Sold	0.00	0.00	0.00		
<b>Gross Profit</b>	<b>\$138,463.94</b>	<b>\$144,200.00</b>	<b>-\$5,736.06</b>	<b>96.02%</b>	
Expenses					
4005 Office/Hall Expenses	75.00	0.00	75.00		
4005.1 Equipment and Software Service Agreements	490.58	1,100.00	-609.42	44.60%	
4005.2 Building Maintenance and Improvements	10.71	1,500.00	-1,489.29	0.71%	**\$1,500 for new computers pending
4005.3 Office Supplies and Postage	720.90	500.00	220.90	144.18%	
4005.4 Copier/PRINTER Supplies	3,776.22	3,500.00	276.22	107.89%	increased \$3,500, transferred from Reserve MM
4005.5 Hall Supplies	214.35	500.00	-285.65	42.87%	
4005.6 QuickBook/Intuit	1,500.00	1,900.00	-400.00	78.95%	
<b>Total for 4005 Office/Hall Expenses</b>	<b>\$6,787.76</b>	<b>\$9,000.00</b>	<b>-\$2,212.24</b>	<b>75.42%</b>	
4050 Grounds Maintenance	0.00	0.00	0.00		
4050.1 Grounds and Trees	500.00	3,900.00	-3,400.00	12.82%	
4050.3 Grounds Supplies	26.33	500.00	-473.67	5.27%	
4050.4 Porta Potty	655.43	1,100.00	-444.57	59.58%	
4050.2 Grounds Temporary Labor	0.00	0.00	0.00		
<b>Total for 4050 Grounds Maintenance</b>	<b>\$1,181.76</b>	<b>\$5,500.00</b>	<b>-\$4,318.24</b>	<b>21.49%</b>	
4070 Roads Maintenance	13,667.66	12,600.00	1,067.66	108.47%	increased \$12,000, transferred from Reserve MM
4070.4 Roads Temporary Labor	300.00	0.00	300.00		
4070.1 Rock and Road Signs	0.00	900.00	-900.00	0.00%	
4070.3 Oil & Chipping	0.00	13,500.00	-13,500.00	0.00%	**\$13,500 for East Lake pending
<b>Total for 4070 Roads Maintenance</b>	<b>\$13,967.66</b>	<b>\$27,000.00</b>	<b>-\$13,032.34</b>	<b>51.73%</b>	
4090 Equipment Maintenance	0.00	0.00	0.00		
4090.4 Big Dog/Ferris Zero Turn (11/2023)	1,572.98	1,000.00	572.98	157.30%	
4090.5 Truck and Trailer	490.64	1,100.00	-609.36	44.60%	
4090.7 Pontoon	1,025.90	1,100.00	-74.10	93.26%	
4090.8 Small Equipment	721.50	1,500.00	-778.50	48.10%	
4090.9 Shop Tools/Supplies	235.26	200.00	35.26	117.63%	
4090.1 Tractor	0.00	1,000.00	-1,000.00	0.00%	
4090.6 UTV	0.00	100.00	-100.00	0.00%	
<b>Total for 4090 Equipment Maintenance</b>	<b>\$4,046.28</b>	<b>\$6,000.00</b>	<b>-\$1,953.72</b>	<b>67.44%</b>	
4095 Gasoline	2,099.39	3,500.00	-1,400.61	59.98%	

Distribution account	Actual as of 9/8/2025	Budget	Over budget by	Percent of budget
4100 Conservation & Watershed	43.09	0.00	43.09	
4100.1 Fish Stocking	776.51	6,000.00	-5,223.49	12.94%
4100.2 Aquatic Weed Control	32.16	1,000.00	-967.84	3.22%
4100.4 Land Lease for Runoff Barrier	1,500.00	1,500.00	0.00	100.00%
4100.3 Drainage Control	0.00	6,500.00	-6,500.00	0.00%
<b>Total for 4100 Conservation &amp; Watershed</b>	<b>\$2,351.76</b>	<b>\$15,000.00</b>	<b>-\$12,648.24</b>	<b>15.68%</b>
4119 Cost of Boat/UTV Permit Stickers	349.03	1,000.00	-650.97	34.90%
4120 Cost of Chlorine Tablets	421.74	1,000.00	-578.26	42.17%
4300 Property Tax	5,183.18	5,000.00	183.18	103.66%
4400 Insurance	9,068.00	11,500.00	-2,432.00	78.85%
4505 Organizational License/Dues	410.00	500.00	-90.00	82.00%
4600 Utilities	0.00	0.00	0.00	
4600.1 Telephone	1,012.45	1,500.00	-487.55	67.50%
4600.2 Electric	3,759.95	5,650.00	-1,890.05	66.55%
4600.3 Water	649.32	850.00	-200.68	76.39%
4600.4 Propane	2,075.25	2,100.00	-24.75	98.82%
4600.5 Trash pickup - Shop/Office	324.00	400.00	-76.00	81.00%
<b>Total for 4600 Utilities</b>	<b>\$7,820.97</b>	<b>\$10,500.00</b>	<b>-\$2,679.03</b>	<b>74.49%</b>
4700 Payroll Expenses	0.00	0.00	0.00	
4710 Wages	41,707.63	57,200.00	-15,492.37	72.92%
4720 Taxes	3,483.37	5,000.00	-1,516.63	69.67%
<b>Total for 4700 Payroll Expenses</b>	<b>\$45,191.00</b>	<b>\$62,200.00</b>	<b>-\$17,009.00</b>	<b>72.65%</b>
4950 Miscellaneous Expense	94.84	1,000.00	-905.16	9.48%
4500 Professional Fees	0.00	0.00	0.00	
4500.1 Accounting	0.00	1,000.00	-1,000.00	0.00%
4500.2 Legal Fees	0.00	2,500.00	-2,500.00	0.00%
4500.3 Transfer Recording Fees	0.00	500.00	-500.00	0.00%
<b>Total for 4500 Professional Fees</b>	<b>\$0.00</b>	<b>\$4,000.00</b>	<b>-\$4,000.00</b>	<b>0.00%</b>
4510 Bank Service Charge	0.00	0.00	0.00	
<b>Total for Expenses</b>	<b>\$98,973.37</b>	<b>\$162,700.00</b>	<b>-\$63,726.63</b>	<b>60.83%</b>
<b>Net Operating Income</b>	<b>\$39,490.57</b>	<b>-\$18,500.00</b>	<b>\$57,990.57</b>	<b>-213.46%</b>
Other Income				
3011 Annual Restricted Dam/Lake Assessment	48,300.00	48,300.00	0.00	100.00%
<b>Total for Other Income</b>	<b>\$48,300.00</b>	<b>\$48,300.00</b>	<b>\$0.00</b>	<b>100.00%</b>
Other Expenses				

increased \$3,000, retained excess operating funds from 2024

**\*\*\$3,500 for N Circle Dr pending**

**\*\*\$1,000 for tax prep pending**

Distribution account	Actual as of 9/8/2025	Budget	Over budget by	Percent of budget	
4020 Dam/Lake Maintenance	0.00	0.00	0.00		
4020.1 Dam and Spillway	270.79	0.00	270.79		
4020.2 Lake Dredging	47,830.00	48,300.00	-470.00	99.03%	
4020.4 Retention Pond Maintenance	59,885.00	59,885.00	0.00	100.00%	increased \$59,885, transferred from Reserve MM and General MM
4020.5 Lake Signs and Buoys	251.10	0.00	251.10		
4020.6 Boat Launch and Docks	0.00	1,802.00	-1,802.00	0.00%	increased \$1,802, retained excess operating funds from 2024
<b>Total for 4020 Dam/Lake Maintenance</b>	<b>\$108,236.89</b>	<b>\$109,987.00</b>	<b>-\$1,750.11</b>	<b>98.41%</b>	
<b>Total for Other Expenses</b>	<b>\$108,236.89</b>	<b>\$109,987.00</b>	<b>-\$1,750.11</b>	<b>98.41%</b>	
<b>Net Other Income</b>	<b>-\$59,936.89</b>	<b>-\$61,687.00</b>	<b>\$1,750.11</b>	<b>97.16%</b>	
<b>Net Income</b>	<b>-\$20,446.32</b>	<b>-\$80,187.00</b>	<b>\$59,740.68</b>	<b>25.50%</b>	

Cash Basis Tuesday, September 09, 2025 03:30 AM GMTZ