SUNSET LAKE ASSOCIATION
2024 Bank Account Summary

	UNRESTRICTED		RESTRICTED		RESERVE			TOTAL CASH BALANCE
	0.00%	2.41%	1.05%	0.75%	2.53%	4.35%	5.00%	
	General Operating Checking	General Operating Money Market	Dam & Lake Maintenance	Fundraising	Money Market	Certificate of Deposit	Certificate of Deposit	
12/31/2023 Beginning Balance	**5,635.70**	**70,482.74**	**91,204.18**	**10,476.41**	**79,252.62**	**51,359.96**	**25,565.16**	**333,976.77**
Credits	23.75	31,352.00		600.00				31,975.75
Debits	(9,581.89)							(9,581.89)
Interest	-	131.46	86.83	7.19	143.31			368.79
Service Charge	(2.83)							(2.83)
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers		(8,610.00)	8,610.00					-
1/31/2024 Ending Balance	**6,074.73**	**83,356.20**	**99,901.01**	**11,083.60**	**79,395.93**	**51,359.96**	**25,565.16**	**331,171.43**
Credits		40,677.10				349.53	193.31	41,026.63
Debits	(10,969.13)							(10,969.13)
Interest	-	155.20	83.34	6.60	126.16			371.30
Service Charge	-	-						-
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers		(23,000.00)					23,000.00	(23,000.00)
2/28/2024 Ending Balance	**5,105.60**	**91,188.50**	**99,984.35**	**11,090.20**	**79,522.09**	**51,709.49**	**48,758.47**	**387,358.70**
Credits		53,507.00						53,507.00
Debits	(9,545.92)							(9,545.92)
Interest		175.98	89.91	6.61	126.36			398.86
Service Charge								-
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers		-				-		-
Internal Transfers		(11,895.00)	11,895.00					-
3/31/2024 Ending Balance	**5,559.68**	**122,976.48**	**111,969.26**	**11,096.81**	**79,648.45**	**51,709.49**	**48,758.47**	**431,718.64**
Credits		42,844.00						42,844.00
Debits	(15,339.32)	(504.50)						(15,843.82)
Interest		233.86	113.13	7.30	135.40			489.69
Internal Transfers		(23,000.00)				23,000.00		-
Internal Transfers	8,626.33				(8,626.33)			-
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers		(15,195.00)	15,195.00					-

SUNSET LAKE ASSOCIATION
2024 Bank Account Summary

	UNRESTRICTED		RESTRICTED		RESERVE			TOTAL CASH BALANCE
	0.00%	2.41%	1.05%	0.75%	2.53%	4.35%	5.00%	
	General Operating Checking	General Operating Money Market	Dam & Lake Maintenance	Fundraising	Money Market	Certificate of Deposit	Certificate of Deposit	
4/30/2024 Ending Balance	**8,846.69**	**117,354.84**	**127,277.39**	**11,104.11**	**71,157.52**	**74,709.49**	**48,758.47**	**459,208.51**
Credits		9,721.00						9,721.00
Debits	(11,313.93)							(11,313.93)
Interest		226.36	119.73	7.20	120.87			474.16
Internal Transfers		(11,400.00)	11,400.00					-
Internal Transfers		(320.00)		320.00				-
Internal Transfers	10,000.00	(10,000.00)						-
5/31/2024 Ending Balance	**7,532.76**	**105,582.20**	**138,797.12**	**11,431.31**	**71,278.39**	**74,709.49**	**48,758.47**	**458,089.74**
Credits		3,015.44						3,015.44
Debits	(6,812.82)							(6,812.82)
Interest		193.66	111.80	5.53	109.36			420.35
Internal Transfers	9,500.00			(9,500.00)				-
Internal Transfers	10,000.00	(10,000.00)						-
6/28/2024 Ending Balance	**20,219.94**	**98,791.30**	**138,908.92**	**1,936.84**	**71,387.75**	**74,709.49**	**48,758.47**	**454,712.71**
Credits		1,275.00						1,275.00
Debits	(11,510.47)			(9,503.17)				(21,013.64)
Interest		194.03	131.87	1.08	129.08			456.06
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers	(9,500.00)			9,500.00				-
7/31/2024 Ending Balance	**9,209.47**	**90,260.33**	**139,040.79**	**1,934.75**	**71,516.83**	**74,709.49**	**48,758.47**	**435,430.13**
Credits		2,354.11						2,354.11
Debits	(10,932.95)			(132.75)				(11,065.70)
Interest		145.40	120.25		117.56			383.21
Internal Transfers		(750.00)	750.00					
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers		1,802.00		(1,802.00)				-
8/31/2024 Ending Balance	**8,276.52**	**83,811.84**	**139,911.04**	**(0.00)**	**71,634.39**	**74,709.49**	**48,758.47**	**427,101.75**
Credits		1,207.00						1,207.00
Debits	(9,431.36)							(9,431.36)
Interest		134.76	124.77		121.68			381.21

SUNSET LAKE ASSOCIATION
2024 Bank Account Summary

	UNRESTRICTED		RESTRICTED		RESERVE			TOTAL CASH BALANCE
	0.00%	2.41%	1.05%	0.75%	2.53%	4.35%	5.00%	
	General Operating Checking	General Operating Money Market	Dam & Lake Maintenance	Fundraising	Money Market	Certificate of Deposit	Certificate of Deposit	
Internal Transfers	5,000.00	(5,000.00)						-
Internal Transfers	5,000.00	(5,000.00)						-
Internal Transfers	17,283.49	(17,283.49)						-
9/30/2024 Ending Balance	**26,128.65**	**57,870.11**	**140,035.81**	**(0.00)**	**71,756.07**	**74,709.49**	**48,758.47**	**419,258.60**
Credits		1,694.00						1,694.00
Debits	(33,971.39)							(33,971.39)
Interest		73.68	124.88		121.89			320.45
Internal Transfers	10,000.00	(10,000.00)						-
10/31/2024 Ending Balance	**2,157.26**	**49,637.79**	**140,160.69**	**(0.00)**	**71,877.96**	**74,709.49**	**48,758.47**	**387,301.66**
Credits		4,469.43						4,469.43
Debits	(9,485.18)							(9,485.18)
Inerest		52.49	116.93		136.46	2,681.29	1,811.21	4,798.38
Internal Transfers					50,569.68		(50,569.68)	-
Internal Transfers	10,000.00	(10,000.00)						-
11/30/2024 Ending Balance	**2,672.08**	**44,159.71**	**140,277.62**	**(0.00)**	**122,584.10**	**77,390.78**	**-**	**387,084.29**
Credits		1,355.00						1,355.00
Debits	(7,926.22)							(7,926.22)
Interest		51.43	122.96		268.68			443.07
Internal Transfers	16,500.00		(16,500.00)					-
Internal Transfers	10,000.00	(10,000.00)						-
12/31/2024 Ending Balance	**21,245.86**	**35,566.14**	**123,900.58**	**(0.00)**	**122,852.78**	**77,390.78**	**-**	**380,956.14**
Expenses Paid but Uncleared:								
Tower Repairs	(6,000.00)							
Lake Dredging	(10,750.00)							
Board Approved Expenses Pending:								
Dock improvements (fundraising proceeds)		(1,802.00)						
Lake Dredging			(29,500.00)		(7,830.00)			
Retenion Pond Maintenance					(40,170.00)			
Tower Repairs			(94,000.00)					
Remaining Balance	**4,495.86**	**33,764.14**	**400.58**	**(0.00)**	**74,852.78**	**77,390.78**	**-**	**190,904.14**

SUNSET LAKE ASSOCIATION
Profit and Loss
January - December 2024

	Jan - Mar, 2024	Apr - Jun, 2024	Jul - Sep, 2024	Oct - Dec, 2024	Total	Notes
Income						
2050 SUNSET LAKE FUNDRAISING					0.00	
2050.1 DONATIONS - FIREWORKS	600.00	320.00			920.00	
Total 2050 SUNSET LAKE FUNDRAISING	**$ 600.00**	**$ 320.00**	**$ 0.00**	**$ 0.00**	**$ 920.00**	Fundraising is now done by SLA Booster Club
3010 Annual Operating Assessment	83,300.00	29,018.18			112,318.18	
3010.1 Annual Restricted Dam/Lake Assessment	35,700.00	12,436.37			48,136.37	
Total 3010 Annual Operating Assessment	**$ 119,000.00**	**$ 41,454.55**	**$ 0.00**	**$ 0.00**	**$ 160,454.55**	
3020 Boat and UTV Permits	6.00	5.00	21.00		32.00	
3020.1 Motorized Boat Permit	860.00	4,840.00	360.00	20.00	6,080.00	
3020.2 Non-Motorized Boat Permit	250.00	1,860.00	320.00		2,430.00	
3020.3 UTV & Golf Carts	280.00	900.00	20.00		1,200.00	
Total 3020 Boat and UTV Permits	**$ 1,396.00**	**$ 7,605.00**	**$ 721.00**	**$ 20.00**	**$ 9,742.00**	
3030 Building Permits	350.00	630.00	385.00	505.00	1,870.00	
3030.1 Sanitation Permit		50.00			50.00	
Total 3030 Building Permits	**$ 350.00**	**$ 680.00**	**$ 385.00**	**$ 505.00**	**$ 1,920.00**	
3040 Fines & Penalties	1,250.00		275.00	175.00	1,700.00	
3040.1 Late Penalty/Interest		145.56	50.00	10.00	205.56	
Total 3040 Fines & Penalties	**$ 1,250.00**	**$ 145.56**	**$ 325.00**	**$ 185.00**	**$ 1,905.56**	
3050 Farm Lease Income	2,700.00			2,700.00	5,400.00	
3060 Interest Income on Bank Accounts					0.00	
3060.1 Interest Income on CDs	542.84			4,492.50	5,035.34	Relationship CD special was 5.00% APY
3060.2 Interest - Acct #9816 - Operating MM	462.64	653.88	474.19	177.60	1,768.31	
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	260.08	344.66	376.89	364.77	1,346.40	
3060.4 Interest-Act #9794 - Reserved MM	395.83	365.63	368.32	527.03	1,656.81	
3060.5 Interest-Acct #9824 - Fireworks	20.40	20.03	1.08		41.51	
Total 3060 Interest Income on Bank Accounts	**$ 1,681.79**	**$ 1,384.20**	**$ 1,220.48**	**$ 5,561.90**	**$ 9,848.37**	
3070 Lease Transfer Fees		1,200.00	2,400.00	1,800.00	5,400.00	
3070.1 Lease Name Change	300.00	500.00	200.00	100.00	1,100.00	
Total 3070 Lease Transfer Fees	**$ 300.00**	**$ 1,700.00**	**$ 2,600.00**	**$ 1,900.00**	**$ 6,500.00**	
3090 Cable Franchise Fee	437.10	430.33	441.11	429.43	1,737.97	
3091 Tower Ground Rental	1,200.00				1,200.00	
3110 Hall Rental	150.00	375.00	150.00	225.00	900.00	

	Jan - Mar, 2024	Apr - Jun, 2024	Jul - Sep, 2024	Oct - Dec, 2024	Total	Notes
3120 Chlorine Tablet Sales	243.00	405.00	264.00	240.00	1,152.00	
3300 Miscellaneous Income	100.00	325.00		64.00	489.00	Rock sales
3300.1 Leasehold Maintenance Assistance				50.00	50.00	
Total 3300 Miscellaneous Income	**$ 100.00**	**$ 325.00**	**$ 0.00**	**$ 114.00**	**$ 539.00**	
Total Income	**$ 129,407.89**	**$ 54,874.64**	**$ 6,056.59**	**$ 11,880.33**	**$ 202,219.45**	
Gross Profit	**$ 129,407.89**	**$ 54,874.64**	**$ 6,056.59**	**$ 11,880.33**	**$ 202,219.45**	
Expenses						
4001 FUNDRAISING EVENTS EXPENSE		9,500.00			9,500.00	2024 Fireworks 2nd installment
4001.2 MISC FUNDRAISING EXPENSE			132.75		132.75	balance remitted to SLA Booster Club
Total 4001 FUNDRAISING EVENTS EXPENSE	**$ 0.00**	**$ 9,500.00**	**$ 132.75**	**$ 0.00**	**$ 9,632.75**	
4005 Office/Hall Expenses	126.25	150.00			276.25	
4005.1 Equipment and Software Service Agreements	120.00	275.88	107.24	372.16	875.28	Microsoft 365 renewal, wifi routers
4005.2 Building Maintenance and Improvements	361.94	9,266.10	40.45		9,668.49	new roof
4005.3 Office Supplies and Postage	645.55		1,122.66	280.78	2,048.99	microphone, annual mailings, new checks
4005.4 Copier/PRINTER Supplies			5.61		5.61	
4005.5 Hall Supplies	32.88	103.90	91.36	177.72	405.86	kitchen/bath/cleaning products
4005.6 QuickBook/Intuit	441.00	441.00	441.00	469.00	1,792.00	
Total 4005 Office/Hall Expenses	**$ 1,727.62**	**$ 10,236.88**	**$ 1,808.32**	**$ 1,299.66**	**$ 15,072.48**	
4020 Dam/Lake Maintenance	78.65				78.65	
4020.2 Lake Dredging				468.05	468.05	
4020.3 Tower				6,000.00	6,000.00	new ladder installation, measurements for new valve
Total 4020 Dam/Lake Maintenance	**$ 78.65**	**$ 0.00**	**$ 0.00**	**$ 6,468.05**	**$ 6,546.70**	
4050 Grounds Maintenance			581.44	470.97	1,052.41	Porta Potty rental
4050.1 Grounds	250.00		2,000.00		2,250.00	tree trimming Oak Lane
4051 Grounds Supplies	36.26	76.53			112.79	oil & chip North side
Total 4050 Grounds Maintenance	**$ 286.26**	**$ 76.53**	**$ 2,581.44**	**$ 470.97**	**$ 3,415.20**	
4070 Roads Maintenance	485.38				485.38	
4070.1 Rock	161.14	254.72		325.50	741.36	
4070.3 Oil & Chipping			17,283.49		17,283.49	
Total 4070 Roads Maintenance	**$ 646.52**	**$ 254.72**	**$ 17,283.49**	**$ 325.50**	**$ 18,510.23**	
4090 Equipment Maintenance					0.00	
4090.1 Tractor	158.35			584.50	742.85	repair work
4090.4 Big Dog/Ferris Zero Turn (11/2023)		353.03		608.31	961.34	blades and belts
4090.5 Truck and Trailer	332.39	315.96	20.58		668.93	
4090.6 UTV	31.92				31.92	
4090.7 Pontoon	969.96		525.30		1,495.26	

	Jan - Mar, 2024	Apr - Jun, 2024	Jul - Sep, 2024	Oct - Dec, 2024	Total	Notes
4090.8 Small Equipment	1,629.49	309.45		667.47	2,606.41	weed eater repair, new chain saw
4090.9 Shop Tools/Supplies	87.33	22.19	27.96		137.48	
Total 4090 Equipment Maintenance	**$ 3,209.44**	**$ 1,000.63**	**$ 573.84**	**$ 1,860.28**	**$ 6,644.19**	
4095 Gasoline	621.04	1,078.97	879.53	1,641.87	4,221.41	
4100 Conservation & Watershed	1,500.00		1,500.00	7,009.40	10,009.40	culverts and ditch drainage
4100.2 Weed Control	129.19	244.17	48.00		421.36	
Total 4100 Conservation & Watershed	**$ 1,629.19**	**$ 244.17**	**$ 1,548.00**	**$ 7,009.40**	**$ 10,430.76**	
4119 Cost of Boat/UTV Permit Stickers	716.00				716.00	
4120 Cost of Chlorine Tablets	421.74	421.74		421.74	1,265.22	
4300 Property Tax			4,879.20		4,879.20	
4400 Insurance	2,632.00	2,628.00	2,626.00	2,628.00	10,514.00	
4500 Professional Fees					0.00	
4500.1 Accounting				945.50	945.50	Fed and IL tax return prep and filing
Total 4500 Professional Fees	**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 945.50**	**$ 945.50**	
4505 Organizational Expense	400.00	10.00			410.00	
4510 Bank Service Charge	2.83	4.50	3.17		10.50	
4600 Utilities					0.00	
4600.1 Telephone	332.31	339.56	401.10	421.26	1,494.23	
4600.2 Electric	1,373.25	1,346.01	1,454.21	1,275.64	5,449.11	
4600.3 Water	208.50	219.52	210.76	204.27	843.05	
4600.4 Propane	1,351.55		635.40		1,986.95	
4600.5 Trash pickup - Shop/Office	324.00				324.00	
Total 4600 Utilities	**$ 3,589.61**	**$ 1,905.09**	**$ 2,701.47**	**$ 1,901.17**	**$ 10,097.34**	
4700 Payroll Expenses					0.00	
4710 Wages	13,025.00	13,275.00	13,267.50	13,668.00	53,235.50	
4720 Taxes	1,181.07	1,122.20	1,038.68	1,045.59	4,387.54	
Total 4700 Payroll Expenses	**$ 14,206.07**	**$ 14,397.20**	**$ 14,306.18**	**$ 14,713.59**	**$ 57,623.04**	
4950 Miscellaneous Expense		714.98			714.98	dumpster for membership use
Total Expenses	**$ 30,166.97**	**$ 42,473.41**	**$ 49,323.39**	**$ 39,685.73**	**$ 161,649.50**	
Net Operating Income	**$ 99,240.92**	**$ 12,401.23**	**-$ 43,266.80**	**-$ 27,805.40**	**$ 40,569.95**	
Net Income	**$ 99,240.92**	**$ 12,401.23**	**-$ 43,266.80**	**-$ 27,805.40**	**$ 40,569.95**	

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SUNSET LAKE ASSOCIATION
Budget vs. Actuals: 2024 Approved Budget - FY24 P&L
January - December 2024

	Actual through 12/31/2024	Budget through 12/31/2024	over Budget	% of Budget	Comments
Income					
2050 SUNSET LAKE FUNDRAISING		0.00	0.00		
2050.1 DONATIONS - FIREWORKS	920.00		920.00		
Total 2050 SUNSET LAKE FUNDRAISING	**$ 920.00**	**$ 0.00**	**$ 920.00**		
3010 Annual Operating Assessment	112,318.18	112,700.00	-381.82	99.66%	1 outstanding 2024 assessment unpaid
3010.1 Annual Restricted Dam/Lake Assessment	48,136.37	48,300.00	-163.63	99.66%	1 outstanding 2024 assessment unpaid
Total 3010 Annual Operating Assessment	**$ 160,454.55**	**$ 161,000.00**	**-$ 545.45**	**99.66%**	
3020 Boat and UTV Permits	32.00		32.00		
3020.1 Motorized Boat Permit	6,080.00	6,000.00	80.00	101.33%	
3020.2 Non-Motorized Boat Permit	2,430.00	2,000.00	430.00	121.50%	
3020.3 UTV & Golf Carts	1,200.00	1,000.00	200.00	120.00%	
3020.4 Number Stickers		0.00	0.00		
3020.5 Flags for Tubing/Skiing		0.00	0.00		
Total 3020 Boat and UTV Permits	**$ 9,742.00**	**$ 9,000.00**	**$ 742.00**	**108.24%**	
3030 Building Permits	1,870.00	900.00	970.00	207.78%	
3030.1 Sanitation Permit	50.00	100.00	-50.00	50.00%	
Total 3030 Building Permits	**$ 1,920.00**	**$ 1,000.00**	**$ 920.00**	**192.00%**	
3040 Fines & Penalties	1,700.00		1,700.00		
3040.1 Late Penalty/Interest	205.56	0.00	205.56		
3040.2 Leasehold Clean Up Fees		0.00	0.00		
Total 3040 Fines & Penalties	**$ 1,905.56**	**$ 0.00**	**$ 1,905.56**		
3050 Farm Lease Income	5,400.00	5,400.00	0.00	100.00%	
3060 Interest Income on Bank Accounts			0.00		
3060.1 Interest Income on CDs	5,035.34	800.00	4,235.34	629.42%	took advantage of Relationship CD Special (9 months at 5%)
3060.2 Interest - Acct #9816 - Operating MM	1,768.31	600.00	1,168.31	294.72%	
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	1,346.40	300.00	1,046.40	448.80%	
3060.4 Interest-Act #9794 - Reserved MM	1,656.81	600.00	1,056.81	276.14%	
3060.5 Interest-Acct #9824 - Fireworks	41.51	0.00	41.51		account closed 8/29/2024
Total 3060 Interest Income on Bank Accounts	**$ 9,848.37**	**$ 2,300.00**	**$ 7,548.37**	**428.19%**	
3070 Lease Transfer Fees	5,400.00	5,500.00	-100.00	98.18%	
3070.1 Lease Name Change	1,100.00	500.00	600.00	220.00%	

	Actual through 12/31/2024	Budget through 12/31/2024	over Budget	% of Budget	Comments
Total 3070 Lease Transfer Fees	**$ 6,500.00**	**$ 6,000.00**	**$ 500.00**	**108.33%**	
3090 Cable Franchise Fee	1,737.97	2,500.00	-762.03	69.52%	below budget due to new competion
3091 Tower Ground Rental	1,200.00	1,200.00	0.00	100.00%	
3110 Hall Rental	900.00	600.00	300.00	150.00%	
3120 Chlorine Tablet Sales	1,152.00	1,000.00	152.00	115.20%	
3140 Grant Money		8,000.00	-8,000.00	0.00%	grant no longer available to SLA
3300 Miscellaneous Income	489.00		489.00		rock sales
3300.1 Leasehold Maintenance Assistance	50.00	400.00	-350.00	12.50%	
Total 3300 Miscellaneous Income	**$ 539.00**	**$ 400.00**	**$ 139.00**	**134.75%**	
Total Income	**$ 202,219.45**	**$ 198,400.00**	**$ 3,819.45**	**101.93%**	
Gross Profit	**$ 202,219.45**	**$ 198,400.00**	**$ 3,819.45**	**101.93%**	
Expenses					
4001 FUNDRAISING EVENTS EXPENSE	9,500.00		9,500.00		
4001.2 MISC FUNDRAISING EXPENSE	132.75	0.00	132.75		
Total 4001 FUNDRAISING EVENTS EXPENSE	**$ 9,632.75**	**$ 0.00**	**$ 9,632.75**		
4005 Office/Hall Expenses	276.25		276.25		
4005.1 Equipment and Software Service Agreements	875.28	1,000.00	-124.72	87.53%	
4005.2 Building Maintenance and Improvements	9,668.49	1,200.00	8,468.49	805.71%	roof was paid from contingency funds, membership pre-approved
4005.3 Office Supplies and Postage	2,048.99	500.00	1,548.99	409.80%	
4005.4 Copier/PRINTER Supplies	5.61		5.61		
4005.5 Hall Supplies	405.86	500.00	-94.14	81.17%	
4005.6 QuickBook/Intuit	1,792.00	1,800.00	-8.00	99.56%	
Total 4005 Office/Hall Expenses	**$ 15,072.48**	**$ 5,000.00**	**$ 10,072.48**	**301.45%**	
4020 Dam/Lake Maintenance	78.65		78.65		
4020.1 Dam and Spillway		0.00	0.00		
4020.2 Lake Dredging	468.05	0.00	468.05		
4020.3 Tower	6,000.00	48,300.00	-42,300.00	12.42%	remainder designated for tower repairs to be completed in 2025
Total 4020 Dam/Lake Maintenance	**$ 6,546.70**	**$ 48,300.00**	**-$ 41,753.30**	**13.55%**	
4050 Grounds Maintenance	1,052.41		1,052.41		Port-a-Potty Rental
4050.1 Grounds	2,250.00	5,000.00	-2,750.00	45.00%	Tree removal/trimming
4050.2 Temporary Labor		0.00	0.00		
4051 Grounds Supplies	112.79	500.00	-387.21	22.56%	
Total 4050 Grounds Maintenance	**$ 3,415.20**	**$ 5,500.00**	**-$ 2,084.80**	**62.09%**	
4070 Roads Maintenance	485.38	1,200.00	-714.62	40.45%	
4070.1 Rock	741.36	800.00	-58.64	92.67%	

	Actual through 12/31/2024	Budget through 12/31/2024	over Budget	% of Budget	Comments
4070.3 Oil & Chipping	17,283.49	16,000.00	1,283.49	108.02%	
Total 4070 Roads Maintenance	**$ 18,510.23**	**$ 18,000.00**	**$ 510.23**	**102.83%**	
4090 Equipment Maintenance			0.00		
4090.1 Tractor	742.85	1,000.00	-257.15	74.29%	
4090.4 Big Dog/Ferris Zero Turn (11/2023)	961.34	2,000.00	-1,038.66	48.07%	
4090.5 Truck and Trailer	668.93	1,200.00	-531.07	55.74%	
4090.6 UTV	31.92	200.00	-168.08	15.96%	
4090.7 Pontoon	1,495.26	1,000.00	495.26	149.53%	
4090.8 Small Equipment	2,606.41	1,500.00	1,106.41	173.76%	new salt spreader and chain saw
4090.9 Shop Tools/Supplies	137.48	500.00	-362.52	27.50%	
Total 4090 Equipment Maintenance	**$ 6,644.19**	**$ 7,400.00**	**-$ 755.81**	**89.79%**	
4095 Gasoline	4,221.41	3,500.00	721.41	120.61%	
4100 Conservation & Watershed	10,009.40	10,500.00	-490.60	95.33%	Culvert repairs (Chestnut, N Lake/Cherry, Woodland Ln)
4100.1 Fish Stocking		3,000.00	-3,000.00	0.00%	deferred until Spring 2025
4100.2 Weed Control	421.36	500.00	-78.64	84.27%	
Total 4100 Conservation & Watershed	**$ 10,430.76**	**$ 14,000.00**	**-$ 3,569.24**	**74.51%**	
4119 Cost of Boat/UTV Permit Stickers	716.00	500.00	216.00	143.20%	
4120 Cost of Chlorine Tablets	1,265.22	800.00	465.22	158.15%	
4140 Apex (Lotus Wind Farms) Grant		8,000.00	-8,000.00	0.00%	no grant was received so this expense will not be incurred
4300 Property Tax	4,879.20	5,000.00	-120.80	97.58%	
4400 Insurance	10,514.00	10,700.00	-186.00	98.26%	
4500 Professional Fees			0.00		
4500.1 Accounting	945.50	1,000.00	-54.50	94.55%	
4500.2 Legal Fees		3,000.00	-3,000.00	0.00%	1 potential issue pending
4500.3 Transfer Recording Fees		500.00	-500.00	0.00%	
Total 4500 Professional Fees	**$ 945.50**	**$ 4,500.00**	**-$ 3,554.50**	**21.01%**	
4505 Organizational Expense	410.00	400.00	10.00	102.50%	
4510 Bank Service Charge	10.50	0.00	10.50		
4510.1 Remote Deposit Capture Terminal		0.00	0.00		
Total 4510 Bank Service Charge	**$ 10.50**	**$ 0.00**	**$ 10.50**		
4600 Utilities			0.00		
4600.1 Telephone	1,494.23	1,000.00	494.23	149.42%	
4600.2 Electric	5,449.11	5,200.00	249.11	104.79%	
4600.3 Water	843.05	800.00	43.05	105.38%	
4600.4 Propane	1,986.95	2,600.00	-613.05	76.42%	

	Actual through 12/31/2024	Budget through 12/31/2024	over Budget	% of Budget	Comments
4600.5 Trash pickup - Shop/Office	324.00	400.00	-76.00	81.00%	
Total 4600 Utilities	**$ 10,097.34**	**$ 10,000.00**	**$ 97.34**	**100.97%**	
4700 Payroll Expenses			0.00		
4710 Wages	53,235.50	52,000.00	1,235.50	102.38%	
4720 Taxes	4,387.54	4,500.00	-112.46	97.50%	
Total 4700 Payroll Expenses	**$ 57,623.04**	**$ 56,500.00**	**$ 1,123.04**	**101.99%**	
4950 Miscellaneous Expense	714.98	300.00	414.98	238.33%	dumpster for membership use
Total Expenses	**$ 161,649.50**	**$ 198,400.00**	**-$ 36,750.50**	**81.48%**	
Net Operating Income	**$ 40,569.95**	**$ 0.00**	**$ 40,569.95**		
Net Income	**$ 40,569.95**	**$ 0.00**	**$ 40,569.95**		

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SUNSET LAKE ASSOCIATION
Profit and Loss - Compared to Prior Year
January - December 2024

	Jan - Dec 2024	Jan - Dec 2023 (PY)	Change	% Change
Income				
2050 SUNSET LAKE FUNDRAISING		455.00	-455.00	-100.00%
2050.1 DONATIONS - FIREWORKS	920.00	2,730.00	-1,810.00	-66.30%
2050.10 Yard Sale		65.00	-65.00	-100.00%
2050.12 MEGA RAFFLE - FIREWORKS 2024		26,900.00	-26,900.00	-100.00%
2050.2A POKER RUN - DOCKS @ LANDING		1,667.00	-1,667.00	-100.00%
2050.3A Fishing Tournament - Docks @ Landing		135.00	-135.00	-100.00%
2050.5 DNR Custom Apparel		207.00	-207.00	-100.00%
Total 2050 SUNSET LAKE FUNDRAISING	**$ 920.00**	**$ 32,159.00**	**-$ 31,239.00**	**-97.14%**
3010 Annual Operating Assessment	112,318.18	113,400.00	-1,081.82	-0.95%
3010.1 Annual Restricted Dam/Lake Assessment	48,136.37	48,600.00	-463.63	-0.95%
Total 3010 Annual Operating Assessment	**$ 160,454.55**	**$ 162,000.00**	**-$ 1,545.45**	**-0.95%**
3020 Boat and UTV Permits	32.00	40.00	-8.00	-20.00%
3020.1 Motorized Boat Permit	6,080.00	6,120.00	-40.00	-0.65%
3020.2 Non-Motorized Boat Permit	2,430.00	2,510.00	-80.00	-3.19%
3020.3 UTV & Golf Carts	1,200.00	1,200.00	0.00	0.00%
3020.5 Flags for Tubing/Skiing		30.00	-30.00	-100.00%
Total 3020 Boat and UTV Permits	**$ 9,742.00**	**$ 9,900.00**	**-$ 158.00**	**-1.60%**
3030 Building Permits	1,870.00	760.00	1,110.00	146.05%
3030.1 Sanitation Permit	50.00	30.00	20.00	66.67%
Total 3030 Building Permits	**$ 1,920.00**	**$ 790.00**	**$ 1,130.00**	**143.04%**
3040 Fines & Penalties	1,700.00	871.00	829.00	95.18%
3040.1 Late Penalty/Interest	205.56		205.56	
Total 3040 Fines & Penalties	**$ 1,905.56**	**$ 871.00**	**$ 1,034.56**	**118.78%**
3045 Finance Charge		2,713.60	-2,713.60	-100.00%
3050 Farm Lease Income	5,400.00	5,400.00	0.00	0.00%
3060 Interest Income on Bank Accounts			0.00	
3060.1 Interest Income on CDs	5,035.34	1,925.12	3,110.22	161.56%

	Jan - Dec 2024	Jan - Dec 2023 (PY)	Change	% Change
3060.2 Interest - Acct #9816 - Operating MM	1,768.31	1,497.22	271.09	18.11%
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	1,346.40	707.66	638.74	90.26%
3060.4 Interest-Act #9794 - Reserved MM	1,656.81	1,218.69	438.12	35.95%
3060.5 Interest-Acct #9824 - Fireworks	41.51	104.35	-62.84	-60.22%
Total 3060 Interest Income on Bank Accounts	**$ 9,848.37**	**$ 5,453.04**	**$ 4,395.33**	**80.60%**
3070 Lease Transfer Fees	5,400.00	7,861.80	-2,461.80	-31.31%
3070.1 Lease Name Change	1,100.00	700.00	400.00	57.14%
Total 3070 Lease Transfer Fees	**$ 6,500.00**	**$ 8,561.80**	**-$ 2,061.80**	**-24.08%**
3090 Cable Franchise Fee	1,737.97	2,028.34	-290.37	-14.32%
3091 Tower Ground Rental	1,200.00	1,200.00	0.00	0.00%
3110 Hall Rental	900.00	300.00	600.00	200.00%
3120 Chlorine Tablet Sales	1,152.00	918.00	234.00	25.49%
3140 Grant Money		2,500.00	-2,500.00	-100.00%
3300 Miscellaneous Income	489.00	433.40	55.60	12.83%
3300.1 Leasehold Maintenance Assistance	50.00	750.00	-700.00	-93.33%
Total 3300 Miscellaneous Income	**$ 539.00**	**$ 1,183.40**	**-$ 644.40**	**-54.45%**
3400 Uncategorized Income. DO NOT USE			0.00	
3400.1 Delinquent Property Tax Reimbursement		5,250.14	-5,250.14	-100.00%
3400.2 Legal Fees Reimbursed by SLA Member		4,869.50	-4,869.50	-100.00%
Total 3400 Uncategorized Income. DO NOT USE	**$ 0.00**	**$ 10,119.64**	**-$ 10,119.64**	**-100.00%**
Total Income	**$ 202,219.45**	**$ 246,097.82**	**-$ 43,878.37**	**-17.83%**
Gross Profit	**$ 202,219.45**	**$ 246,097.82**	**-$ 43,878.37**	**-17.83%**
Expenses				
4001 FUNDRAISING EVENTS EXPENSE	9,500.00	21,500.00	-12,000.00	-55.81%
4001.1 FUNDRAISING - MEGA RAFFLE PAYOUT		13,450.00	-13,450.00	-100.00%
4001.2 MISC FUNDRAISING EXPENSE	132.75	250.00	-117.25	-46.90%
Total 4001 FUNDRAISING EVENTS EXPENSE	**$ 9,632.75**	**$ 35,200.00**	**-$ 25,567.25**	**-72.63%**
4005 Office/Hall Expenses	276.25	2,155.54	-1,879.29	-87.18%
4005.1 Equipment and Software Service Agreements	875.28	791.96	83.32	10.52%
4005.2 Building Maintenance and Improvements	9,668.49		9,668.49	
4005.3 Office Supplies and Postage	2,048.99	51.30	1,997.69	3894.13%
4005.4 Copier/PRINTER Supplies	5.61		5.61	

	Jan - Dec 2024	Jan - Dec 2023 (PY)	Change	% Change
4005.5 Hall Supplies	405.86	233.07	172.79	74.14%
4005.6 QuickBook/Intuit	1,792.00	1,703.00	89.00	5.23%
Total 4005 Office/Hall Expenses	**$ 15,072.48**	**$ 4,934.87**	**$ 10,137.61**	**205.43%**
4020 Dam/Lake Maintenance	78.65		78.65	
4020.2 Lake Dredging	468.05		468.05	
4020.3 Tower	6,000.00	20,750.00	-14,750.00	-71.08%
Total 4020 Dam/Lake Maintenance	**$ 6,546.70**	**$ 20,750.00**	**-$ 14,203.30**	**-68.45%**
4050 Grounds Maintenance	1,052.41	2,963.28	-1,910.87	-64.48%
4050.1 Grounds	2,250.00		2,250.00	
4050.2 Temporary Labor		1,030.00	-1,030.00	-100.00%
4051 Grounds Supplies	112.79	463.27	-350.48	-75.65%
Total 4050 Grounds Maintenance	**$ 3,415.20**	**$ 4,456.55**	**-$ 1,041.35**	**-23.37%**
4070 Roads Maintenance	485.38	546.02	-60.64	-11.11%
4070.1 Rock	741.36	718.07	23.29	3.24%
4070.3 Oil & Chipping	17,283.49	14,320.28	2,963.21	20.69%
Total 4070 Roads Maintenance	**$ 18,510.23**	**$ 15,584.37**	**$ 2,925.86**	**18.77%**
4090 Equipment Maintenance		516.53	-516.53	-100.00%
4090.1 Tractor	742.85	34.81	708.04	2034.01%
4090.4 Big Dog/Ferris Zero Turn (11/2023)	961.34	16,721.78	-15,760.44	-94.25%
4090.5 Truck and Trailer	668.93		668.93	
4090.6 UTV	31.92		31.92	
4090.7 Pontoon	1,495.26	2,572.33	-1,077.07	-41.87%
4090.8 Small Equipment	2,606.41	142.40	2,464.01	1730.34%
4090.9 Shop Tools/Supplies	137.48		137.48	
Total 4090 Equipment Maintenance	**$ 6,644.19**	**$ 19,987.85**	**-$ 13,343.66**	**-66.76%**
4095 Gasoline	4,221.41	2,604.69	1,616.72	62.07%
4100 Conservation & Watershed	10,009.40	4,436.74	5,572.66	125.60%
4100.1 Fish Stocking		3,000.00	-3,000.00	-100.00%
4100.2 Weed Control	421.36	482.84	-61.48	-12.73%
Total 4100 Conservation & Watershed	**$ 10,430.76**	**$ 7,919.58**	**$ 2,511.18**	**31.71%**
4119 Cost of Boat/UTV Permit Stickers	716.00	528.49	187.51	35.48%
4120 Cost of Chlorine Tablets	1,265.22	843.48	421.74	50.00%

	Jan - Dec 2024	Jan - Dec 2023 (PY)	Change	% Change
4140 Apex (Lotus Wind Farms) Grant		809.78	-809.78	-100.00%
4300 Property Tax	4,879.20	4,672.58	206.62	4.42%
4400 Insurance	10,514.00	10,636.00	-122.00	-1.15%
4500 Professional Fees		200.00	-200.00	-100.00%
4500.1 Accounting	945.50	862.50	83.00	9.62%
4500.2 Legal Fees		1,675.00	-1,675.00	-100.00%
4500.3 Transfer Recording Fees		101.20	-101.20	-100.00%
Total 4500 Professional Fees	**$ 945.50**	**$ 2,838.70**	**-$ 1,893.20**	**-66.69%**
4505 Organizational Expense	410.00	410.00	0.00	0.00%
4510 Bank Service Charge	10.50	9.85	0.65	6.60%
4600 Utilities			0.00	
4600.1 Telephone	1,494.23	1,110.07	384.16	34.61%
4600.2 Electric	5,449.11	5,296.23	152.88	2.89%
4600.3 Water	843.05	832.76	10.29	1.24%
4600.4 Propane	1,986.95	2,678.33	-691.38	-25.81%
4600.5 Trash pickup - Shop/Office	324.00	27.00	297.00	1100.00%
Total 4600 Utilities	**$ 10,097.34**	**$ 9,944.39**	**$ 152.95**	**1.54%**
4700 Payroll Expenses			0.00	
4710 Wages	53,235.50	44,530.84	8,704.66	19.55%
4720 Taxes	4,387.54	3,871.01	516.53	13.34%
Total 4700 Payroll Expenses	**$ 57,623.04**	**$ 48,401.85**	**$ 9,221.19**	**19.05%**
4950 Miscellaneous Expense	714.98		714.98	
Bank Service Fee		0.00	0.00	
Total Expenses	**$ 161,649.50**	**$ 190,533.03**	**-$ 28,883.53**	**-15.16%**
Net Operating Income	**$ 40,569.95**	**$ 55,564.79**	**-$ 14,994.84**	**-26.99%**
Net Income	**$ 40,569.95**	**$ 55,564.79**	**-$ 14,994.84**	**-26.99%**

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