

SUNSET LAKE ASSOCIATION
2026 Bank Account Summary

	UNRESTRICTED		RESTRICTED		RESERVE		TOTAL CASH BALANCE
	0.00%	1.05%	1.05%	2.43%	0.00%	0.00%	
12/31/2025 Beginning Balance	2,483.74	30,540.56	138,182.50	134,404.09	0.00	0.00	305,610.89
Credits		23,060.00					23,060.00
Debits	(8,868.42)						(8,868.42)
Interest		18.60	119.25	265.13			402.98
Internal Transfers	10,000.00	(10,000.00)					0.00
1/31/2026 Ending Balance	3,615.32	43,619.16	138,301.75	134,669.22	0.00	0.00	320,205.45
Credits	0.00	45,250.00	0.00				45,250.00
Debits	(11,963.96)						(11,963.96)
Interest		61.67	114.06	244.62			420.35
Internal Transfers	10,000.00	(4,200.00)	4,200.00	0.00			0.00
Internal Transfers	10,000.00	(10,000.00)		0.00			0.00
Internal Transfers	10,000.00	(10,000.00)		0.00			0.00
2/28/2026 Ending Balance	11,651.36	64,730.83	142,615.81	134,913.84	0.00	0.00	353,911.84
Credits		34,950.00					34,950.00
Debits	(9,123.62)						(9,123.62)
Interest		116.71	136.98	272.05			525.74
Service Charge							0.00
Internal Transfers		(9,000.00)	9,000.00				0.00
Internal Transfers	10,000.00	(10,000.00)	0.00	0.00			0.00
Internal Transfers	0.00			0.00			0.00
Internal Transfers	0.00			0.00			0.00
Internal Transfers	0.00			0.00			0.00
3/31/2026 Ending Balance	12,527.74	80,797.54	151,752.79	135,185.89	0.00	0.00	380,263.96
Transactions in Process:							
							0.00
							0.00

Profit and Loss

Sunset Lake Association

March 2026

Profit and Loss-Compared to Prior Year

Distribution account	Mar 2025 (PY)	Mar 2026	Change
Income			
3010 Annual Operating Assessment	37,100.00	61,600.00	24,500.00
3020 Boat and UTV Permits			0.00
3020.1 Motorized Boat Permit	720.00	2,000.00	1,280.00
3020.2 Non-Motorized Boat Permit	240.00	600.00	360.00
3020.3 UTV & Golf Carts	240.00	520.00	280.00
3020.4 Number Stickers	2.00		-2.00
Total for 3020 Boat and UTV Permits	1,202.00	\$3,120.00	1,918.00
3030 Building Permits	80.00	85.00	5.00
3040 Fines & Penalties	200.00	25.00	-175.00
3060 Interest Income on Bank Accounts			0.00
3060.2 Interest - Acct #9816 - Operating MM	125.54	116.71	-8.83
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	96.65	136.98	40.33
3060.4 Interest-Act #9794 - Reserved MM	119.74	272.05	152.31
Total for 3060 Interest Income on Bank Accounts	341.93	\$525.74	183.81
3070 Lease Transfer Fees			0.00
3070.1 Lease Name Change		200.00	200.00
Total for 3070 Lease Transfer Fees		\$200.00	200.00
3110 Hall Rental	75.00	100.00	25.00
3120 Chlorine Tablet Sales	120.00	570.00	450.00
3300 Miscellaneous Income	25.00		-25.00
3300.1 Leasehold Maintenance Assistance		100.00	100.00
Total for 3300 Miscellaneous Income	25.00	\$100.00	75.00
Total for Income	39,143.93	\$66,325.74	27,181.81
Cost of Goods Sold			0.00
Gross Profit	39,143.93	\$66,325.74	27,181.81
Expenses			
4005 Office/Hall Expenses		274.01	274.01
4005.6 QuickBook/Intuit	161.00	178.00	17.00
Total for 4005 Office/Hall Expenses	161.00	\$452.01	291.01
4070 Roads Maintenance		90.53	90.53
4090 Equipment Maintenance			0.00
4090.4 Big Dog/Ferris Zero Turn (11/2023)	52.45	186.66	134.21
4090.5 Truck and Trailer		242.69	242.69
4090.8 Small Equipment	93.78		-93.78
Total for 4090 Equipment Maintenance	146.23	\$429.35	283.12
4100 Conservation & Watershed			0.00
4100.1 Fish Stocking		3,000.00	3,000.00
4100.2 Aquatic Testing and Weed Control		598.35	598.35
4100.4 Land Lease for Runoff Barrier	1,500.00	1,500.00	0.00
Total for 4100 Conservation & Watershed	1,500.00	\$5,098.35	3,598.35
4120 Cost of Chlorine Tablets		436.66	436.66
4600 Utilities			0.00

4600.1 Telephone	140.70	156.41	15.71
4600.2 Electric	458.43	455.34	-3.09
4600.3 Water	67.78	70.99	3.21
4600.4 Propane	523.03	1,315.26	792.23
Total for 4600 Utilities	1,189.94	\$1,998.00	808.06
4700 Payroll Expenses			0.00
4710 Wages	4,678.50	4,740.81	62.31
4720 Taxes	408.88	420.09	11.21
Total for 4700 Payroll Expenses	5,087.38	\$5,160.90	73.52
4095 Gasoline	758.50		-758.50
Total for Expenses	8,843.05	\$13,665.80	4,822.75
Net Operating Income	30,300.88	\$52,659.94	22,359.06
Other Income			0.00
3011 Annual Restricted Dam/Lake Assessment	15,900.00	15,400.00	-500.00
Total for Other Income	15,900.00	\$15,400.00	-500.00
Other Expenses			0.00
4020 Dam/Lake Maintenance			0.00
4020.4 Retention Pond Maintenance	59,885.00		-59,885.00
Total for 4020 Dam/Lake Maintenance	59,885.00		-59,885.00
Total for Other Expenses	59,885.00		-59,885.00
Net Other Income	-43,985.00	\$15,400.00	59,385.00
Net Income	-13,684.12	\$68,059.94	81,744.06

Profit and Loss
Sunset Lake Association
March 2026
Profit and Loss-Current YTD

Distribution account	Jan 2026	Feb 2026	Mar 2026	Total
Income				
3010 Annual Operating Assessment	16,800.00	36,000.00	61,600.00	114,400.00
3020 Boat and UTV Permits				
3020.1 Motorized Boat Permit			2,000.00	2,000.00
3020.2 Non-Motorized Boat Permit			600.00	600.00
3020.3 UTV & Golf Carts			520.00	520.00
Total for 3020 Boat and UTV Permits			3,120.00	\$3,120.00
3030 Building Permits	100.00	90.00	85.00	275.00
3040 Fines & Penalties			25.00	25.00
3060 Interest Income on Bank Accounts				
3060.2 Interest - Acct #9816 - Operating MM	18.60	61.67	116.71	196.98
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	119.25	114.06	136.98	370.29
3060.4 Interest-Act #9794 - Reserved MM	265.13	244.62	272.05	781.80
Total for 3060 Interest Income on Bank Accounts	402.98	420.35	525.74	\$1,349.07
3070 Lease Transfer Fees	600.00			600.00
3070.1 Lease Name Change		100.00	200.00	300.00
Total for 3070 Lease Transfer Fees	600.00	100.00	200.00	\$900.00
3091 Tower Ground Rental	1,200.00			1,200.00
3110 Hall Rental	100.00		100.00	200.00
3120 Chlorine Tablet Sales	60.00	60.00	570.00	690.00
3300 Miscellaneous Income				
3300.1 Leasehold Maintenance Assistance			100.00	100.00
Total for 3300 Miscellaneous Income			100.00	\$100.00
Total for Income	19,262.98	36,670.35	66,325.74	\$122,259.07
Cost of Goods Sold				
Gross Profit	19,262.98	36,670.35	66,325.74	\$122,259.07
Expenses				
4005 Office/Hall Expenses	181.79		274.01	455.80
4005.2 Building Maintenance and Improvements		375.00		375.00
4005.3 Office Supplies and Postage	508.69	208.97		717.66
4005.6 QuickBook/Intuit	178.00	178.00	178.00	534.00
Total for 4005 Office/Hall Expenses	868.48	761.97	452.01	\$2,082.46
4050 Grounds Maintenance				
4050.3 Grounds Supplies	51.06	4.82		55.88
Total for 4050 Grounds Maintenance	51.06	4.82		\$55.88
4070 Roads Maintenance				
4070.4 Roads Temporary Labor		330.00		330.00
Total for 4070 Roads Maintenance		1,230.00	90.53	\$1,320.53
4090 Equipment Maintenance		88.69		88.69
4090.4 Big Dog/Ferris Zero Turn (11/2023)			186.66	186.66
4090.5 Truck and Trailer			242.69	242.69
4090.7 Pontoon	279.21			279.21
Total for 4090 Equipment Maintenance	279.21	88.69	429.35	\$797.25
4100 Conservation & Watershed				
4100.1 Fish Stocking			3,000.00	3,000.00
4100.2 Aquatic Testing and Weed Control		-598.35	598.35	0.00
4100.4 Land Lease for Runoff Barrier			1,500.00	1,500.00
Total for 4100 Conservation & Watershed		-598.35	5,098.35	\$4,500.00
4120 Cost of Chlorine Tablets			436.66	436.66
4400 Insurance	2,974.00			2,974.00
4505 Organizational License/Dues	400.00			400.00
4550 Supplies				
4580 Permit Stickers		598.35		598.35
Total for 4550 Supplies		598.35		\$598.35
4600 Utilities				

4600.1 Telephone	156.41	156.41	156.41	469.23
4600.2 Electric	465.39	472.98	455.34	1,393.71
4600.3 Water	69.99	69.99	70.99	210.97
4600.4 Propane	1,129.56	449.02	1,315.26	2,893.84
4600.5 Trash pickup - Shop/Office	324.00			324.00
Total for 4600 Utilities	2,145.35	1,148.40	1,998.00	\$5,291.75
4700 Payroll Expenses				
4710 Wages	5,595.38	4,560.74	4,740.81	14,896.93
4720 Taxes	503.58	410.48	420.09	1,334.15
Total for 4700 Payroll Expenses	6,098.96	4,971.22	5,160.90	\$16,231.08
Reimbursements	100.00	25.17		125.17
Total for Expenses	12,917.06	8,230.27	13,665.00	\$34,813.13
Net Operating Income	6,345.92	28,440.08	52,659.94	\$87,445.94
Other Income				
3011 Annual Restricted Dam/Lake Assessment	4,200.00	9,000.00	15,400.00	28,600.00
Total for Other Income	4,200.00	9,000.00	15,400.00	\$28,600.00
Other Expenses				
Net Other Income	4,200.00	9,000.00	15,400.00	\$28,600.00
Net Income	10,545.92	37,440.08	68,059.94	\$116,045.94

Sunset Lake Association

Budget vs. Actuals: 2026 Budget -FY26

January - December 2026

	Actual Through 4/13/2026	Budget	Over budget by	Percent of budget
Income				
3010 Annual Operating Assessment	121,200.00	128,800.00	-7,600.00	94.10%
3020 Boat and UTV Permits	0.00	0.00	0.00	
3020.1 Motorized Boat Permit	2,760.00	6,000.00	-3,240.00	46.00%
3020.2 Non-Motorized Boat Permit	880.00	2,300.00	-1,420.00	38.26%
3020.3 UTV & Golf Carts	660.00	1,300.00	-640.00	50.77%
Total 3020 Boat and UTV Permits	\$ 4,300.00	\$ 9,600.00	-\$ 5,300.00	44.79%
3030 Building Permits	275.00	900.00	-625.00	30.56%
3030.1 Sanitation Permit	0.00	100.00	-100.00	0.00%
Total 3030 Building Permits	\$ 275.00	\$ 1,000.00	-\$ 725.00	27.50%
3040 Fines & Penalties	25.00	0.00	25.00	
3050 Farm Lease Income	0.00	5,400.00	-5,400.00	0.00%
3060 Interest Income on Bank Accounts	0.00	0.00	0.00	
3060.1 Interest Income on CDs	0.00	1,500.00	-1,500.00	0.00%
3060.2 Interest - Acct #9816 - Operating MM	196.98	1,000.00	-803.02	19.70%
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	370.29	500.00	-129.71	74.06%
3060.4 Interest-Act #9794 - Reserved MM	781.80	500.00	281.80	156.36%
Total 3060 Interest Income on Bank Accounts	\$ 1,349.07	\$ 3,500.00	-\$ 2,150.93	38.54%
3070 Lease Transfer Fees	600.00	3,000.00	-2,400.00	20.00%
3070.1 Lease Name Change	300.00	500.00	-200.00	60.00%
Total 3070 Lease Transfer Fees	\$ 900.00	\$ 3,500.00	-\$ 2,600.00	25.71%
3090 Cable Franchise Fee	0.00	1,600.00	-1,600.00	0.00%
3091 Tower Ground Rental	1,200.00	1,200.00	0.00	100.00%
3110 Hall Rental	200.00	1,200.00	-1,000.00	16.67%
3120 Chlorine Tablet Sales	840.00	1,000.00	-160.00	84.00%
3300 Miscellaneous Income	0.00	0.00	0.00	
3300.1 Leasehold Maintenance Assistance	100.00	400.00	-300.00	25.00%
Total 3300 Miscellaneous Income	\$ 100.00	\$ 400.00	-\$ 300.00	25.00%
Total Income	\$ 130,389.07	\$ 157,200.00	-\$ 26,810.93	82.94%
Gross Profit	\$ 130,389.07	\$ 157,200.00	-\$ 26,810.93	82.94%
Expenses				
4005 Office/Hall Expenses	455.80	0.00	455.80	
4005.1 Equipment and Software Service Agreements	0.00	1,000.00	-1,000.00	0.00%
4005.2 Building Maintenance and Improvements	375.00	1,000.00	-625.00	37.50%
4005.3 Office Supplies and Postage	717.66	1,200.00	-482.34	59.81%
4005.5 Hall Supplies	0.00	300.00	-300.00	0.00%
4005.6 QuickBook/Intuit	712.00	2,250.00	-1,538.00	31.64%
Total 4005 Office/Hall Expenses	\$ 2,260.46	\$ 5,750.00	-\$ 3,489.54	39.31%
4050 Grounds Maintenance	0.00	0.00	0.00	
4050.1 Grounds and Trees	0.00	3,000.00	-3,000.00	0.00%

	Actual Through 4/13/2026	Budget	Over budget by	Percent of budget
4050.3 Grounds Supplies	55.88	250.00	-194.12	22.35%
4050.4 Porta Potty	0.00	900.00	-900.00	0.00%
Total 4050 Grounds Maintenance	\$ 55.88	\$ 4,150.00	-\$ 4,094.12	1.35%
4070 Roads Maintenance	990.53	0.00	990.53	
4070.1 Rock, Salt, Road Signs	0.00	2,000.00	-2,000.00	0.00%
4070.3 Oil & Chipping	0.00	20,000.00	-20,000.00	0.00%
4070.4 Roads Temporary Labor	330.00	0.00	330.00	
Total 4070 Roads Maintenance	\$ 1,320.53	\$ 22,000.00	-\$ 20,679.47	6.00%
4090 Equipment Maintenance	88.69	0.00	88.69	
4090.1 Tractor	0.00	500.00	-500.00	0.00%
4090.4 Big Dog/Ferris Zero Turn (11/2023)	186.66	1,000.00	-813.34	18.67%
4090.5 Truck and Trailer	242.69	1,000.00	-757.31	24.27%
4090.6 UTV	0.00	100.00	-100.00	0.00%
4090.7 Pontoon	279.21	1,000.00	-720.79	27.92%
4090.8 Small Equipment	0.00	800.00	-800.00	0.00%
4090.9 Shop Tools/Supplies	0.00	200.00	-200.00	0.00%
Total 4090 Equipment Maintenance	\$ 797.25	\$ 4,600.00	-\$ 3,802.75	17.33%
4095 Gasoline	1,042.66	3,500.00	-2,457.34	29.79%
4100 Conservation & Watershed	0.00	0.00	0.00	
4100.1 Fish Stocking	3,000.00	3,000.00	0.00	100.00%
4100.2 Aquatic Testing and Weed Control	0.00	200.00	-200.00	0.00%
4100.3 Drainage Control	0.00	2,400.00	-2,400.00	0.00%
4100.4 Land Lease for Runoff Barrier	1,500.00	1,500.00	0.00	100.00%
Total 4100 Conservation & Watershed	\$ 4,500.00	\$ 7,100.00	-\$ 2,600.00	63.38%
4119 Cost of Boat/UTV Permit Stickers	0.00	500.00	-500.00	0.00%
4120 Cost of Chlorine Tablets	436.66	500.00	-63.34	87.33%
4300 Property Tax	0.00	5,250.00	-5,250.00	0.00%
4400 Insurance	2,974.00	12,000.00	-9,026.00	24.78%
4500 Professional Fees	0.00	0.00	0.00	
4500.1 Accounting	0.00	1,000.00	-1,000.00	0.00%
4500.2 Legal Fees	0.00	2,500.00	-2,500.00	0.00%
4500.3 Transfer Recording Fees	0.00	500.00	-500.00	0.00%
Total 4500 Professional Fees	\$ 0.00	\$ 4,000.00	-\$ 4,000.00	0.00%
4505 Organizational License/Dues	400.00	450.00	-50.00	88.89%
4550 Supplies	0.00	0.00	0.00	
4580 Permit Stickers	598.35	0.00	598.35	
Total 4550 Supplies	\$ 598.35	\$ 0.00	\$ 598.35	
4600 Utilities	0.00	0.00	0.00	
4600.1 Telephone	469.23	1,500.00	-1,030.77	31.28%
4600.2 Electric	1,393.71	5,900.00	-4,506.29	23.62%
4600.3 Water	210.97	850.00	-639.03	24.82%
4600.4 Propane	3,128.40	2,600.00	528.40	120.32%
4600.5 Trash pickup - Shop/Office	324.00	350.00	-26.00	92.57%
Total 4600 Utilities	\$ 5,526.31	\$ 11,200.00	-\$ 5,673.69	49.34%

	Actual Through 4/13/2026	Budget	Over budget by	Percent of budget
4700 Payroll Expenses	0.00	0.00	0.00	
4710 Wages	17,155.30	70,000.00	-52,844.70	24.51%
4720 Taxes	1,525.06	6,100.00	-4,574.94	25.00%
Total 4700 Payroll Expenses	\$ 18,680.36	\$ 76,100.00	-\$ 57,419.64	24.55%
4950 Miscellaneous Expense	0.00	100.00	-100.00	0.00%
Reimbursements	125.17	0.00	125.17	
Total Expenses	\$ 38,717.63	\$ 157,200.00	-\$ 118,482.37	24.63%
Net Operating Income	\$ 91,671.44	\$ 0.00	\$ 91,671.44	-5039690710748500000.00%
Other Income				
3011 Annual Restricted Dam/Lake Assessment	30,300.00	32,200.00	-1,900.00	94.10%
Total Other Income	\$ 30,300.00	\$ 32,200.00	-\$ 1,900.00	94.10%
Other Expenses				
4020 Dam/Lake Maintenance	0.00	0.00	0.00	
4020.1 Dam and Spillway	0.00	500.00	-500.00	0.00%
4020.3 Tower	62,400.00	23,600.00	38,800.00	264.41%
4020.4 Retention Pond Maintenance	0.00	4,500.00	-4,500.00	0.00%
4020.5 Lake Signs and Buoys	0.00	1,800.00	-1,800.00	0.00%
4020.6 Boat Launch and Docks	0.00	1,800.00	-1,800.00	0.00%
Total 4020 Dam/Lake Maintenance	\$ 62,400.00	\$ 32,200.00	\$ 30,200.00	193.79%
Total Other Expenses	\$ 62,400.00	\$ 32,200.00	\$ 30,200.00	193.79%
Net Other Income	-\$ 32,100.00	\$ 0.00	-\$ 32,100.00	1176477441720320000.00%
Net Income	\$ 59,571.44	\$ 0.00	\$ 59,571.44	-1309989819267210000.00%