SUNSET LAKE ASSOCIATION
2024 Bank Account Summary

	UNRESTRICTED		RESTRICTED		RESERVE			
	0.00%	2.41%	1.05%	0.75%	2.02%	5.00%	5.00%	TOTAL CASH BALANCE
	General Operating Checking	General Operating Money Market	Dam & Lake Maintenance	Fundraising	Money Market	Certificate of Deposit	Certificate of Deposit	
12/31/2023 Beginning Balance	**5,635.70**	**70,482.74**	**91,204.18**	**10,476.41**	**79,252.62**	**51,359.96**	**25,565.16**	**333,976.77**
Credits	23.75	31,352.00		600.00				31,975.75
Debits	(9,581.89)							(9,581.89)
Interest	-	131.46	86.83	7.19	143.31			368.79
Service Charge	(2.83)							(2.83)
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers		(8,610.00)	8,610.00					-
1/31/2024 Ending Balance	**6,074.73**	**83,356.20**	**99,901.01**	**11,083.60**	**79,395.93**	**51,359.96**	**25,565.16**	**331,171.43**
Credits		40,677.10				349.53	193.31	41,026.63
Debits	(10,969.13)							(10,969.13)
Interest	-	155.20	83.34	6.60	126.16			371.30
Service Charge	-	-						-
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers		(23,000.00)					23,000.00	(23,000.00)
2/28/2024 Ending Balance	**5,105.60**	**91,188.50**	**99,984.35**	**11,090.20**	**79,522.09**	**51,709.49**	**48,758.47**	**387,358.70**
Credits		53,507.00						53,507.00
Debits	(9,545.92)							(9,545.92)
Interest		175.98	89.91	6.61	126.36			398.86
Service Charge								-
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers		-				-		-
Internal Transfers		(11,895.00)	11,895.00					-
3/31/2024 Ending Balance	**5,559.68**	**122,976.48**	**111,969.26**	**11,096.81**	**79,648.45**	**51,709.49**	**48,758.47**	**431,718.64**
Credits		42,844.00						42,844.00
Debits	(15,339.32)	(504.50)						(15,843.82)
Interest		233.86	113.13	7.30	135.40			
Internal Transfers		(23,000.00)				23,000.00		
Internal Transfers	8,626.33				(8,626.33)			
Internal Transfers	10,000.00	(10,000.00)						-

SUNSET LAKE ASSOCIATION
2024 Bank Account Summary

	UNRESTRICTED		RESTRICTED		RESERVE			TOTAL CASH BALANCE
	0.00%	2.41%	1.05%	0.75%	2.02%	5.00%	5.00%	
	General Operating Checking	General Operating Money Market	Dam & Lake Maintenance	Fundraising	Money Market	Certificate of Deposit	Certificate of Deposit	
Internal Transfers		(15,195.00)	15,195.00					-
4/30/2024 Ending Balance	**8,846.69**	**117,354.84**	**127,277.39**	**11,104.11**	**71,157.52**	**74,709.49**	**48,758.47**	**459,208.51**
Credits		9,721.00						9,721.00
Debits	(11,313.93)							(11,313.93)
Interest		226.36	119.73	7.20	120.87			474.16
Internal Transfers		(11,400.00)	11,400.00					-
Internal Transfers		(320.00)		320.00				-
Internal Transfers	10,000.00	(10,000.00)						-
5/31/2024 Ending Balance	**7,532.76**	**105,582.20**	**138,797.12**	**11,431.31**	**71,278.39**	**74,709.49**	**48,758.47**	**458,089.74**
Credits		3,015.44						3,015.44
Debits	(6,812.82)							(6,812.82)
Interest		193.66	111.80	5.53	109.36			
Internal Transfers	9,500.00			(9,500.00)				-
Internal Transfers	10,000.00	(10,000.00)						-
6/28/2024 Ending Balance	**20,219.94**	**98,791.30**	**138,908.92**	**1,936.84**	**71,387.75**	**74,709.49**	**48,758.47**	**454,712.71**
Credits		1,275.00						1,275.00
Debits	(11,510.47)			(9,503.17)				(21,013.64)
Interest		194.03	131.87	1.08	129.08			
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers	(9,500.00)			9,500.00				-
7/31/2024 Ending Balance	**9,209.47**	**90,260.33**	**139,040.79**	**1,934.75**	**71,516.83**	**74,709.49**	**48,758.47**	**435,430.13**
Credits		2,354.11						2,354.11
Debits	(10,932.95)			(132.75)				(11,065.70)
Interest		145.40	120.25		117.56			383.21
Internal Transfers		(750.00)	750.00					
Internal Transfers	10,000.00	(10,000.00)						-
Internal Transfers		1,802.00		(1,802.00)				-
8/31/2024 Ending Balance	**8,276.52**	**83,811.84**	**139,911.04**	**(0.00)**	**71,634.39**	**74,709.49**	**48,758.47**	**427,101.75**

SUNSET LAKE ASSOCIATION
2024 Bank Account Summary

UNRESTRICTED		RESTRICTED		RESERVE			
0.00%	2.41%	1.05%	0.75%	2.02%	5.00%	5.00%	
General Operating Checking	General Operating Money Market	Dam & Lake Maintenance	Fundraising	Money Market	Certificate of Deposit	Certificate of Deposit	TOTAL CASH BALANCE

As the Board voted last month, the $1,802 previously raised for dock/ landing improvements was transferred to the General Money Market to be utilized later this year. The remaining $132.75 was donated to the SLA Booster Club.

SUNSET LAKE ASSOCIATION
Profit and Loss
January - August, 2024

	Jan - Mar, 2024	Apr - Jun, 2024	Jul - Aug, 2024	Total
Income				
2050 SUNSET LAKE FUNDRAISING				0.00
2050.1 DONATIONS - FIREWORKS	600.00	320.00		920.00
Total 2050 SUNSET LAKE FUNDRAISING	**$ 600.00**	**$ 320.00**	**$ - 0.00**	**$ 920.00**
3010 Annual Operating Assessment	83,300.00	29,018.18		112,318.18
3010.1 Annual Restricted Dam/Lake Assessment	35,700.00	12,436.37		48,136.37
Total 3010 Annual Operating Assessment	**$ 119,000.00**	**$ 41,454.55**	**$ 0.00**	**$ 160,454.55**
3020 Boat and UTV Permits	6.00	5.00	12.00	23.00
3020.1 Motorized Boat Permit	860.00	4,840.00	300.00	6,000.00
3020.2 Non-Motorized Boat Permit	250.00	1,860.00	300.00	2,410.00
3020.3 UTV & Golf Carts	280.00	900.00	20.00	1,200.00
Total 3020 Boat and UTV Permits	**$ 1,396.00**	**$ 7,605.00**	**$ 632.00**	**$ 9,633.00**
3030 Building Permits	350.00	630.00	255.00	1,235.00
3030.1 Sanitation Permit		50.00		50.00
Total 3030 Building Permits	**$ 350.00**	**$ 680.00**	**$ 255.00**	**$ 1,285.00**
3040 Fines & Penalties	1,250.00		100.00	1,350.00
3040.1 Late Penalty/Interest		145.56	50.00	195.56
Total 3040 Fines & Penalties	**$ 1,250.00**	**$ 145.56**	**$ 150.00**	**$ 1,545.56**
3050 Farm Lease Income	2,700.00			2,700.00
3060 Interest Income on Bank Accounts				0.00
3060.1 Interest Income on CDs	542.84			542.84
3060.2 Interest - Acct #9816 - Operating MM	462.64	653.88	339.43	1,455.95
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	260.08	344.66	252.12	856.86
3060.4 Interest-Act #9794 - Reserved MM	395.83	365.63	246.64	1,008.10
3060.5 Interest-Acct #9824 - Fireworks	20.40	20.03	1.08	41.51
Total 3060 Interest Income on Bank Accounts	**$ 1,681.79**	**$ 1,384.20**	**$ 839.27**	**$ 3,905.26**
3070 Lease Transfer Fees		1,200.00	1,800.00	3,000.00
3070.1 Lease Name Change	300.00	500.00	100.00	900.00

	Jan - Mar, 2024	Apr - Jun, 2024	Jul - Aug, 2024	Total
Total 3070 Lease Transfer Fees	**$ 300.00**	**$ 1,700.00**	**$ 1,900.00**	**$ 3,900.00**
3090 Cable Franchise Fee	437.10	430.33	441.11	1,308.54
3091 Tower Ground Rental	1,200.00			1,200.00
3110 Hall Rental	150.00	375.00	150.00	675.00
3120 Chlorine Tablet Sales	243.00	405.00	174.00	822.00
3300 Miscellaneous Income	100.00	325.00		425.00
NOUSE25 Services DP NOT USE (2019 CLEAN UP NEEDED)		50.00	-50.00	0.00
Total Income	**$ 129,407.89**	**$ 54,874.64**	**$ 4,491.38**	**$ 183,773.91**
Gross Profit	**$ 129,407.89**	**$ 54,874.64**	**$ 4,491.38**	**$ 183,773.91**
Expenses				
4001 FUNDRAISING EVENTS EXPENSE		9,500.00		9,500.00
4001.2 MISC FUNDRAISING EXPENSE			132.75	132.75
Total 4001 FUNDRAISING EVENTS EXPENSE	**$ 0.00**	**$ 9,500.00**	**$ 132.75**	**$ 9,632.75**
4005 Office/Hall Expenses	279.13	202.96		482.09
4005.1 Equipment and Software Service Agreements		275.88		275.88
4005.2 Building Maintenance and Improvements	361.94	9,266.10		9,628.04
4005.3 Office Supplies and Postage	645.55		252.73	898.28
4005.4 Copier/PRINTER Supplies			5.61	5.61
4005.5 Hall Supplies		50.94	45.99	96.93
4005.6 QuickBook/Intuit	441.00	441.00	294.00	1,176.00
Total 4005 Office/Hall Expenses	**$ 1,727.62**	**$ 10,236.88**	**$ 598.33**	**$ 12,562.83**
4020 Dam/Lake Maintenance	78.65			78.65
4050 Grounds Maintenance	250.00	76.53	2,295.44	2,621.97
4051 Grounds Supplies	36.26			36.26
Total 4050 Grounds Maintenance	**$ 286.26**	**$ 76.53**	**$ 2,295.44**	**$ 2,658.23**
4070 Roads Maintenance	485.38			485.38
4070.1 Rock	161.14	254.72		415.86
Total 4070 Roads Maintenance	**$ 646.52**	**$ 254.72**	**$ 0.00**	**$ 901.24**
4090 Equipment Maintenance				0.00
4090.1 Tractor	158.35			158.35
4090.4 Big Dog/Ferris Zero Turn (11/2023)		353.03		353.03
4090.5 Truck and Trailer	332.39	315.96	20.58	668.93

	Jan - Mar, 2024	Apr - Jun, 2024	Jul - Aug, 2024	Total
4090.6 UTV	31.92			31.92
4090.7 Pontoon	969.96		525.30	1,495.26
4090.8 Small Equipment	1,629.49	309.45		1,938.94
4090.9 Shop Tools/Supplies	87.33	22.19	27.96	137.48
Total 4090 Equipment Maintenance	**$ 3,209.44**	**$ 1,000.63**	**$ 573.84**	**$ 4,783.91**
4095 Gasoline	621.04	1,078.97	879.53	2,579.54
4100 Conservation & Watershed	1,500.00	176.95		1,676.95
4100.2 Weed Control	129.19	67.22		196.41
Total 4100 Conservation & Watershed	**$ 1,629.19**	**$ 244.17**	**$ 0.00**	**$ 1,873.36**
4119 Cost of Boat/UTV Permit Stickers	716.00			716.00
4120 Cost of Chlorine Tablets	421.74	421.74		843.48
4300 Property Tax			4,879.20	4,879.20
4400 Insurance	2,632.00	2,628.00	2,626.00	7,886.00
4505 Organizational Expense	400.00	10.00		410.00
4510 Bank Service Charge	2.83	4.50	3.17	10.50
4600 Utilities				0.00
4600.1 Telephone	332.31	339.56	261.52	933.39
4600.2 Electric	1,373.25	1,346.01	963.36	3,682.62
4600.3 Water	208.50	219.52	142.98	571.00
4600.4 Propane	1,351.55			1,351.55
4600.5 Trash pickup - Shop/Office	324.00			324.00
Total 4600 Utilities	**$ 3,589.61**	**$ 1,905.09**	**$ 1,367.86**	**$ 6,862.56**
4700 Payroll Expenses				0.00
4710 Wages	13,025.00	13,275.00	9,187.50	35,487.50
4720 Taxes	1,181.07	1,122.20	726.56	3,029.83
Total 4700 Payroll Expenses	**$ 14,206.07**	**$ 14,397.20**	**$ 9,914.06**	**$ 38,517.33**
4950 Miscellaneous Expense		714.98		714.98
Total Expenses	**$ 30,166.97**	**$ 42,473.41**	**$ 23,270.18**	**$ 95,910.56**
Net Operating Income	**$ 99,240.92**	**$ 12,401.23**	**-$ 18,778.80**	**$ 92,863.35**
Net Income	**$ 99,240.92**	**$ 12,401.23**	**-$ 18,778.80**	**$ 92,863.35**

SUNSET LAKE ASSOCIATION
Budget vs. Actuals: 2024 Approved Budget - FY24 P&L
January - December 2024

	Actual through 8/31/2024	Budget through 12/31/2024	$ Remaining	% Remaining
Income				
2050 SUNSET LAKE FUNDRAISING		0.00	0.00	
2050.1 DONATIONS - FIREWORKS	920.00		-920.00	
Total 2050 SUNSET LAKE FUNDRAISING	**$ 920.00**	**$ 0.00**	**-$ 920.00**	
3010 Annual Operating Assessment	112,318.18	112,700.00	381.82	0.34%
3010.1 Annual Restricted Dam/Lake Assessment	48,136.37	48,300.00	163.63	0.34%
Total 3010 Annual Operating Assessment	**$ 160,454.55**	**$ 161,000.00**	**$ 545.45**	**0.34%**
3020 Boat and UTV Permits	29.00		-29.00	
3020.1 Motorized Boat Permit	6,020.00	6,000.00	-20.00	-0.33%
3020.2 Non-Motorized Boat Permit	2,430.00	2,000.00	-430.00	-21.50%
3020.3 UTV & Golf Carts	1,200.00	1,000.00	-200.00	-20.00%
3020.4 Number Stickers		0.00	0.00	
3020.5 Flags for Tubing/Skiing		0.00	0.00	
Total 3020 Boat and UTV Permits	**$ 9,679.00**	**$ 9,000.00**	**-$ 679.00**	**-7.54%**
3030 Building Permits	1,365.00	900.00	-465.00	-51.67%
3030.1 Sanitation Permit	50.00	100.00	50.00	50.00%
Total 3030 Building Permits	**$ 1,415.00**	**$ 1,000.00**	**-$ 415.00**	**-41.50%**
3040 Fines & Penalties	1,525.00		-1,525.00	
3040.1 Late Penalty/Interest	195.56	0.00	-195.56	
3040.2 Leasehold Clean Up Fees		0.00	0.00	
Total 3040 Fines & Penalties	**$ 1,720.56**	**$ 0.00**	**-$ 1,720.56**	
3050 Farm Lease Income	2,700.00	5,400.00	2,700.00	50.00%
3060 Interest Income on Bank Accounts			0.00	
3060.1 Interest Income on CDs	542.84	800.00	257.16	32.15%
3060.2 Interest - Acct #9816 - Operating MM	1,455.95	600.00	-855.95	-142.66%
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	856.86	300.00	-556.86	-185.62%
3060.4 Interest-Act #9794 - Reserved MM	1,008.10	600.00	-408.10	-68.02%

	Actual through 8/31/2024	Budget through 12/31/2024	$ Remaining	% Remaining
3060.5 Interest-Acct #9824 - Fireworks	41.51	0.00	-41.51	
Total 3060 Interest Income on Bank Accounts	**$ 3,905.26**	**$ 2,300.00**	**-$ 1,605.26**	**-69.79%**
3070 Lease Transfer Fees	3,600.00	5,500.00	1,900.00	34.55%
3070.1 Lease Name Change	900.00	500.00	-400.00	-80.00%
Total 3070 Lease Transfer Fees	**$ 4,500.00**	**$ 6,000.00**	**$ 1,500.00**	**25.00%**
3090 Cable Franchise Fee	1,308.54	2,500.00	1,191.46	47.66%
3091 Tower Ground Rental	1,200.00	1,200.00	0.00	0.00%
3110 Hall Rental	675.00	600.00	-75.00	-12.50%
3120 Chlorine Tablet Sales	912.00	1,000.00	88.00	8.80%
3140 Grant Money		8,000.00	8,000.00	100.00%
3300 Miscellaneous Income	425.00		-425.00	
3300.1 Leasehold Maintenance Assistance		400.00	400.00	100.00%
Total 3300 Miscellaneous Income	**$ 425.00**	**$ 400.00**	**-$ 25.00**	**-6.25%**
3400 Uncategorized Income. DO NOT USE			0.00	
3400.1 Delinquent Property Tax Reimbursement		0.00	0.00	
3400.2 Legal Fees Reimbursed by SLA Member		0.00	0.00	
Total 3400 Uncategorized Income. DO NOT USE	**$ 0.00**	**$ 0.00**	**$ 0.00**	
NOUSE25 Services DP NOT USE (2019 CLEAN UP NEEDED)	0.00		0.00	
Total Income	**$ 189,814.91**	**$ 198,400.00**	**$ 8,585.09**	**4.33%**
Gross Profit	**$ 189,814.91**	**$ 198,400.00**	**$ 8,585.09**	**4.33%**
Expenses				
4001 FUNDRAISING EVENTS EXPENSE	9,500.00		-9,500.00	
4001.1 FUNDRAISING - MEGA RAFFLE PAYOUT		0.00	0.00	
4001.2 MISC FUNDRAISING EXPENSE	132.75	0.00	-132.75	
Total 4001 FUNDRAISING EVENTS EXPENSE	**$ 9,632.75**	**$ 0.00**	**-$ 9,632.75**	
4005 Office/Hall Expenses	482.09		-482.09	
4005.1 Equipment and Software Service Agreements	275.88	1,000.00	724.12	72.41%
4005.2 Building Maintenance and Improvements	9,628.04	1,200.00	-8,428.04	-702.34%
4005.3 Office Supplies and Postage	898.28	500.00	-398.28	-79.66%
4005.4 Copier/PRINTER Supplies	5.61		-5.61	
4005.5 Hall Supplies	96.93	500.00	403.07	80.61%
4005.6 QuickBook/Intuit	1,176.00	1,800.00	624.00	34.67%

	Actual through 8/31/2024	Budget through 12/31/2024	$ Remaining	% Remaining
Total 4005 Office/Hall Expenses	**$ 12,562.83**	**$ 5,000.00**	**-$ 7,562.83**	**-151.26%**
4020 Dam/Lake Maintenance	78.65		-78.65	
4020.1 Dam and Spillway		0.00	0.00	
4020.2 Lake Dredging		0.00	0.00	
4020.3 Tower		48,300.00	48,300.00	100.00%
Total 4020 Dam/Lake Maintenance	**$ 78.65**	**$ 48,300.00**	**$ 48,221.35**	**99.84%**
4050 Grounds Maintenance	295.44		-295.44	
4050.1 Grounds	2,250.00	5,000.00	2,750.00	55.00%
4050.2 Temporary Labor		0.00	0.00	
4051 Grounds Supplies	112.79	500.00	387.21	77.44%
Total 4050 Grounds Maintenance	**$ 2,658.23**	**$ 5,500.00**	**$ 2,841.77**	**51.67%**
4070 Roads Maintenance	485.38	1,200.00	714.62	59.55%
4070.1 Rock	415.86	800.00	384.14	48.02%
4070.3 Oil & Chipping		16,000.00	16,000.00	100.00%
Total 4070 Roads Maintenance	**$ 901.24**	**$ 18,000.00**	**$ 17,098.76**	**94.99%**
4090 Equipment Maintenance			0.00	
4090.1 Tractor	158.35	1,000.00	841.65	84.17%
4090.4 Big Dog/Ferris Zero Turn (11/2023)	353.03	2,000.00	1,646.97	82.35%
4090.5 Truck and Trailer	668.93	1,200.00	531.07	44.26%
4090.6 UTV	31.92	200.00	168.08	84.04%
4090.7 Pontoon	1,495.26	1,000.00	-495.26	-49.53%
4090.8 Small Equipment	1,938.94	1,500.00	-438.94	-29.26%
4090.9 Shop Tools/Supplies	137.48	500.00	362.52	72.50%
Total 4090 Equipment Maintenance	**$ 4,783.91**	**$ 7,400.00**	**$ 2,616.09**	**35.35%**
4095 Gasoline	2,579.54	3,500.00	920.46	26.30%
4100 Conservation & Watershed	1,676.95	10,500.00	8,823.05	84.03%
4100.1 Fish Stocking		3,000.00	3,000.00	100.00%
4100.2 Weed Control	244.41	500.00	255.59	51.12%
Total 4100 Conservation & Watershed	**$ 1,921.36**	**$ 14,000.00**	**$ 12,078.64**	**86.28%**
4119 Cost of Boat/UTV Permit Stickers	716.00	500.00	-216.00	-43.20%
4120 Cost of Chlorine Tablets	843.48	800.00	-43.48	-5.44%
4140 Apex (Lotus Wind Farms) Grant		8,000.00	8,000.00	100.00%

	Actual through 8/31/2024	Budget through 12/31/2024	$ Remaining	% Remaining
4300 Property Tax	4,879.20	5,000.00	120.80	2.42%
4400 Insurance	7,886.00	10,700.00	2,814.00	26.30%
4500 Professional Fees			0.00	
4500.1 Accounting		1,000.00	1,000.00	100.00%
4500.2 Legal Fees		3,000.00	3,000.00	100.00%
4500.3 Transfer Recording Fees		500.00	500.00	100.00%
Total 4500 Professional Fees	**$ 0.00**	**$ 4,500.00**	**$ 4,500.00**	**100.00%**
4505 Organizational Expense	410.00	400.00	-10.00	-2.50%
4510 Bank Service Charge	10.50	0.00	-10.50	
4510.1 Remote Deposit Capture Terminal		0.00	0.00	
Total 4510 Bank Service Charge	**$ 10.50**	**$ 0.00**	**-$ 10.50**	
4600 Utilities			0.00	
4600.1 Telephone	933.39	1,000.00	66.61	6.66%
4600.2 Electric	3,682.62	5,200.00	1,517.38	29.18%
4600.3 Water	638.78	800.00	161.22	20.15%
4600.4 Propane	1,351.55	2,600.00	1,248.45	48.02%
4600.5 Trash pickup - Shop/Office	324.00	400.00	76.00	19.00%
Total 4600 Utilities	**$ 6,930.34**	**$ 10,000.00**	**$ 3,069.66**	**30.70%**
4700 Payroll Expenses			0.00	
4710 Wages	36,507.50	52,000.00	15,492.50	29.79%
4720 Taxes	3,107.86	4,500.00	1,392.14	30.94%
Total 4700 Payroll Expenses	**$ 39,615.36**	**$ 56,500.00**	**$ 16,884.64**	**29.88%**
4950 Miscellaneous Expense	714.98	300.00	-414.98	-138.33%
Uncategorized Expense			0.00	
6999.1 Delinquent Property Taxes (Members)		0.00	0.00	
Total Uncategorized Expense	**$ 0.00**	**$ 0.00**	**$ 0.00**	
Total Expenses	**$ 97,124.37**	**$ 198,400.00**	**$ 101,275.63**	**51.05%**
Net Operating Income	**$ 92,690.54**	**$ 0.00**	**-$ 92,690.54**	
Net Income	**$ 92,690.54**	**$ 0.00**	**-$ 92,690.54**	