

Chart of Account Changes and Expense Reclassifications

September 2025

With input from the Budget Committee and Long Range Planning Committee, I made the following changes to our Chart of Accounts to clarify and improve historical expense tracking. This will help with future budgeting.

1. Added three sub-accounts under **4020 Dam/Lake Maintenance**

New Sub-Account	Rationale	Reclassified Transactions
4020.4 Retention Pond Maintenance	<p>We have multiple retention ponds and we need to establish a rotation schedule for routine maintenance. The maintenance of the retention ponds will include periodic dredging, which is a significant expense. We can keep better track of which ponds are due for maintenance if these expenses are itemized in a segregated account.</p> <p>The Budget and Long Range Planning Committees agreed that the retention ponds are part of our overall Dam/Lake Maintenance and should be accounted for under that expense grouping (which is funded with restricted funds) rather than under the Conservation & Watershed grouping (which is funded with unrestricted operating funds).</p>	<p>Moved the March 2025 expenses, totaling \$59,885, from account 4100 Conservation & Watershed to this new sub-account 4020.4.</p> <p>No prior year re-classifications were done as there were no easily identifiable retention pond maintenance expenses from prior years.</p>
4020.5 Lake Signs & Buoys	<p>The Long Range Planning Committee identified the need to replace/repair some of our existing lake signs and buoys. A segregated account will help us establish a rotation schedule.</p> <p>All agreed that such expenses are part of our overall Dam/Lake Maintenance and should be accounted for under that expense grouping (which is funded with restricted funds).</p>	<p>Moved the August 2025 expenses, totaling \$251.10, from account 4020 Dam/Lake Maintenance to this new sub-account 4020.5.</p> <p>No prior year re-classifications were done as there were no easily identifiable lake signs/buoys expenses from prior years.</p>
4020.6 Boat Launch and Docks	<p>Prior fundraising event was earmarked for dock improvements, but we did not have an existing account designated for this purpose. This is another area where we need to develop a recurring maintenance schedule.</p>	<p>None</p>

2. Revised the title of one sub-account under **4070 Roads Maintenance**

Re-titled Sub-Account	Rationale	Reclassified Transactions
4070.1 Rock re-titled as 4070.1 Rock and Road Signs	We just want to establish consistency in where we account for road sign expenses going forward, to help with budgeting.	None All future road sign expenses will be classified to account 4070.1.

3. Added one new sub-account under **4100 Conservation and Watershed**

New Sub-Account	Rationale	Reclassified Transactions
4100.4 Land Lease for Runoff Barrier	SLA leases adjacent land from two families for the purpose of planting vegetation that creates a natural filtration/barrier from water runoff from the fields. The Committees thought it would be helpful to segregate these expenses as a reminder to review and update these lease contracts in conjunction with the annual budgeting process.	Moved the March 2025 expenses, totaling \$1,500, from account 4100.3 Drainage Control to this new sub-account 4100.4. Moved the 2019 – 2023 expenses, totaling \$7,500 or \$1,500 per year, from account 4100 Conservation and Watershed to this new sub-account 4100.4.

To better distinguish general operating income and expenses from the restricted income and expenses, I made the following changes to the reporting structure.

4. Revised one account number and changed the account type from “Income” to “Other Income”

Re-numbered Account	Rationale	Reclassified Transactions
3010.1 Annual Restricted Dam/Lake Assessment re-numbered as 3011 Annual Restricted Dam/Lake Assessment This account is no longer a sub-account of 3010 Annual Operating Assessment	On the Profit and Loss and Budget vs. Actual Reports, this line item will now appear AFTER the Net Operating Income sub-total.	None

5. Changed the account type from “Expense” to “Other Expense” for the **4020 Dam/Lake Maintenance** account and sub-accounts.

Re-numbered Account	Rationale	Reclassified Transactions
None	On the Profit and Loss and Budget vs. Actual Reports, these expenses will now appear AFTER the Net Operating Income sub-total.	None