

# Profit and Loss

## Sunset Lake Association

January 1, 2023-December 31, 2025

| DISTRIBUTION ACCOUNT                                   | 2023             | 2024            | 2025            | TOTAL              |
|--------------------------------------------------------|------------------|-----------------|-----------------|--------------------|
| Income                                                 |                  |                 |                 |                    |
| 2050 SUNSET LAKE FUNDRAISING                           | 455.00           |                 |                 | \$455.00           |
| 2050.10 Yard Sale                                      | 65.00            |                 |                 | 65.00              |
| 2050.12 MEGA RAFFLE - FIREWORKS 2024                   | 26,900.00        |                 |                 | 26,900.00          |
| 2050.1 DONATIONS - FIREWORKS                           | 2,730.00         | 920.00          |                 | 3,650.00           |
| 2050.2A POKER RUN - DOCKS @ LANDING                    | 1,667.00         |                 |                 | 1,667.00           |
| 2050.3A Fishing Tournament - Docks @ Landing           | 135.00           |                 |                 | 135.00             |
| 2050.5 DNR Custom Apparel                              | 207.00           |                 |                 | 207.00             |
| <b>Total for 2050 SUNSET LAKE FUNDRAISING</b>          | <b>32,159.00</b> | <b>920.00</b>   |                 | <b>\$33,079.00</b> |
| 3010 Annual Operating Assessment                       | 113,400.00       | 112,350.00      | 113,050.00      | 338,800.00         |
| 3020 Boat and UTV Permits                              | 40.00            | 32.00           |                 | \$72.00            |
| 3020.1 Motorized Boat Permit                           | 6,120.00         | 6,080.00        | 5,680.00        | 17,880.00          |
| 3020.2 Non-Motorized Boat Permit                       | 2,510.00         | 2,430.00        | 2,100.00        | 7,040.00           |
| 3020.3 UTV & Golf Carts                                | 1,200.00         | 1,200.00        | 1,260.00        | 3,660.00           |
| 3020.4 Number Stickers                                 |                  |                 | 11.00           | 11.00              |
| 3020.5 Flags for Tubing/Skiing                         | 30.00            |                 | 45.00           | 75.00              |
| <b>Total for 3020 Boat and UTV Permits</b>             | <b>9,900.00</b>  | <b>9,742.00</b> | <b>9,096.00</b> | <b>\$28,738.00</b> |
| 3030 Building Permits                                  | 760.00           | 1,870.00        | 1,125.00        | \$3,755.00         |
| 3030.1 Sanitation Permit                               | 30.00            | 50.00           | 10.00           | 90.00              |
| <b>Total for 3030 Building Permits</b>                 | <b>790.00</b>    | <b>1,920.00</b> | <b>1,135.00</b> | <b>\$3,845.00</b>  |
| 3040 Fines & Penalties                                 | 871.00           | 1,700.00        | 930.00          | \$3,501.00         |
| 3040.1 Late Penalty/Interest                           |                  | 160.11          | 1,050.00        | 1,210.11           |
| <b>Total for 3040 Fines &amp; Penalties</b>            | <b>871.00</b>    | <b>1,860.11</b> | <b>1,980.00</b> | <b>\$4,711.11</b>  |
| 3045 Finance Charge                                    | 2,713.60         |                 |                 | 2,713.60           |
| 3050 Farm Lease Income                                 | 5,400.00         | 5,400.00        | 5,080.00        | 15,880.00          |
| 3060 Interest Income on Bank Accounts                  |                  |                 |                 |                    |
| 3060.1 Interest Income on CDs                          | 1,925.12         | 5,035.34        | 3,294.58        | 10,255.04          |
| 3060.2 Interest - Acct #9816 - Operating MM            | 1,497.22         | 1,768.31        | 1,391.89        | 4,657.42           |
| 3060.3 Interest-Acct #9735-Restricted Lake/Spillway    | 707.66           | 1,346.40        | 1,331.92        | 3,385.98           |
| 3060.4 Interest-Act #9794 - Reserved MM                | 1,218.69         | 1,656.81        | 1,531.12        | 4,406.62           |
| 3060.5 Interest-Acct #9824 - Fireworks                 | 104.35           | 41.51           |                 | 145.86             |
| <b>Total for 3060 Interest Income on Bank Accounts</b> | <b>5,453.04</b>  | <b>9,848.37</b> | <b>7,549.51</b> | <b>\$22,850.92</b> |
| 3070 Lease Transfer Fees                               | 7,861.80         | 5,400.00        | 6,600.00        | \$19,861.80        |
| 3070.1 Lease Name Change                               | 700.00           | 1,100.00        | 800.00          | 2,600.00           |
| <b>Total for 3070 Lease Transfer Fees</b>              | <b>8,561.80</b>  | <b>6,500.00</b> | <b>7,400.00</b> | <b>\$22,461.80</b> |
| 3090 Cable Franchise Fee                               | 2,028.34         | 1,737.97        | 1,674.21        | 5,440.52           |
| 3091 Tower Ground Rental                               | 1,200.00         | 1,200.00        | 1,200.00        | 3,600.00           |
| 3110 Hall Rental                                       | 300.00           | 900.00          | 1,150.00        | 2,350.00           |
| 3120 Chlorine Tablet Sales                             | 918.00           | 1,152.00        | 750.00          | 2,820.00           |
| 3140 Grant Money                                       | 2,500.00         |                 |                 | 2,500.00           |

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| DISTRIBUTION ACCOUNT                                   | 2023              | 2024              | 2025              | TOTAL               |
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| 3300 Miscellaneous Income                              | 433.40            | 489.00            | 155.00            | \$1,077.40          |
| 3300.1 Leasehold Maintenance Assistance                | 750.00            | 50.00             | 200.00            | 1,000.00            |
| <b>Total for 3300 Miscellaneous Income</b>             | <b>1,183.40</b>   | <b>539.00</b>     | <b>355.00</b>     | <b>\$2,077.40</b>   |
| 3400 Uncategorized Income. DO NOT USE                  |                   |                   |                   |                     |
| 3400.1 Delinquent Property Tax Reimbursement           | 5,250.14          |                   |                   | 5,250.14            |
| 3400.2 Legal Fees Reimbursed by SLA Member             | 4,869.50          |                   |                   | 4,869.50            |
| <b>Total for 3400 Uncategorized Income. DO NOT USE</b> | <b>10,119.64</b>  |                   |                   | <b>\$10,119.64</b>  |
| NOUSE25 Services DP NOT USE (2019 CLEAN UP NEEDED)     |                   | 0.00              |                   | 0.00                |
| <b>Total for Income</b>                                | <b>197,497.82</b> | <b>154,069.45</b> | <b>150,419.72</b> | <b>\$501,986.99</b> |
| <b>Gross Profit</b>                                    | <b>197,497.82</b> | <b>154,069.45</b> | <b>150,419.72</b> | <b>\$501,986.99</b> |
| Expenses                                               |                   |                   |                   |                     |
| 4001 FUNDRAISING EVENTS EXPENSE                        | 21,500.00         | 9,500.00          |                   | \$31,000.00         |
| 4001.1 FUNDRAISING - MEGA RAFFLE PAYOUT                | 13,450.00         |                   |                   | 13,450.00           |
| 4001.2 MISC FUNDRAISING EXPENSE                        | 250.00            | 132.75            |                   | 382.75              |
| <b>Total for 4001 FUNDRAISING EVENTS EXPENSE</b>       | <b>35,200.00</b>  | <b>9,632.75</b>   |                   | <b>\$44,832.75</b>  |
| 4005 Office/Hall Expenses                              | 2,155.54          | 276.25            | 75.00             | \$2,506.79          |
| 4005.1 Equipment and Software Service Agreements       | 791.96            | 875.28            | 629.99            | 2,297.23            |
| 4005.2 Building Maintenance and Improvements           |                   | 9,668.49          | 1,297.67          | 10,966.16           |
| 4005.3 Office Supplies and Postage                     | 51.30             | 2,048.99          | 1,329.18          | 3,429.47            |
| 4005.4 Copier/PRINTER Supplies                         |                   | 5.61              | 3,937.22          | 3,942.83            |
| 4005.5 Hall Supplies                                   | 233.07            | 405.86            | 353.06            | 991.99              |
| 4005.6 QuickBook/Intuit                                | 1,703.00          | 1,792.00          | 2,034.00          | 5,529.00            |
| <b>Total for 4005 Office/Hall Expenses</b>             | <b>4,934.87</b>   | <b>15,072.48</b>  | <b>9,656.12</b>   | <b>\$29,663.47</b>  |
| 4050 Grounds Maintenance                               | 2,963.28          |                   |                   | \$2,963.28          |
| 4050.1 Grounds and Trees                               |                   | 2,250.00          | 6,350.00          | 8,600.00            |
| 4050.2 Grounds Temporary Labor                         | 1,030.00          |                   |                   | 1,030.00            |
| 4050.3 Grounds Supplies                                | 463.27            | 148.76            | 26.33             | 638.36              |
| 4050.4 Porta Potty                                     |                   | 1,016.44          | 1,095.86          | 2,112.30            |
| <b>Total for 4050 Grounds Maintenance</b>              | <b>4,456.55</b>   | <b>3,415.20</b>   | <b>7,472.19</b>   | <b>\$15,343.94</b>  |
| 4070 Roads Maintenance                                 | 546.02            | 485.38            | 12,978.11         | \$14,009.51         |
| 4070.1 Rock, Salt, Road Signs                          | 718.07            | 741.36            | 1,208.72          | 2,668.15            |
| 4070.3 Oil & Chipping                                  | 14,320.28         | 17,283.49         | 13,078.48         | 44,682.25           |
| 4070.4 Roads Temporary Labor                           |                   |                   | 825.00            | 825.00              |
| <b>Total for 4070 Roads Maintenance</b>                | <b>15,584.37</b>  | <b>18,510.23</b>  | <b>28,090.31</b>  | <b>\$62,184.91</b>  |
| 4090 Equipment Maintenance                             | 516.53            |                   |                   | \$516.53            |
| 4090.1 Tractor                                         | 34.81             | 742.85            |                   | 777.66              |
| 4090.4 Big Dog/Ferris Zero Turn (11/2023)              | 16,721.78         | 961.34            | 1,572.98          | 19,256.10           |
| 4090.5 Truck and Trailer                               |                   | 668.93            | 712.61            | 1,381.54            |
| 4090.6 UTV                                             |                   | 31.92             |                   | 31.92               |
| 4090.7 Pontoon                                         | 2,572.33          | 1,495.26          | 1,025.90          | 5,093.49            |

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| 4090.8 Small Equipment                             | 142.40            | 2,606.41          | 721.50            | 3,470.31            |
| 4090.9 Shop Tools/Supplies                         |                   | 137.48            | 235.26            | 372.74              |
| <b>Total for 4090 Equipment Maintenance</b>        | <b>19,987.85</b>  | <b>6,644.19</b>   | <b>4,268.25</b>   | <b>\$30,900.29</b>  |
| 4095 Gasoline                                      | 2,604.69          | 4,221.41          | 2,833.97          | 9,660.07            |
| 4100 Conservation & Watershed                      | 2,936.74          |                   |                   | \$2,936.74          |
| 4100.1 Fish Stocking                               | 3,000.00          |                   | 5,995.36          | 8,995.36            |
| 4100.2 Aquatic Testing and Weed Control            | 482.84            | 421.36            | 99.37             | 1,003.57            |
| 4100.3 Drainage Control                            |                   | 8,509.40          | 3,308.30          | 11,817.70           |
| 4100.4 Land Lease for Runoff Barrier               | 1,500.00          | 1,500.00          | 1,500.00          | 4,500.00            |
| <b>Total for 4100 Conservation &amp; Watershed</b> | <b>7,919.58</b>   | <b>10,430.76</b>  | <b>10,903.03</b>  | <b>\$29,253.37</b>  |
| 4119 Cost of Boat/UTV Permit Stickers              | 528.49            | 716.00            | 349.03            | 1,593.52            |
| 4120 Cost of Chlorine Tablets                      | 843.48            | 1,265.22          | 843.48            | 2,952.18            |
| 4140 Apex (Lotus Wind Farms) Grant                 | 809.78            |                   |                   | 809.78              |
| 4300 Property Tax                                  | 4,672.58          | 4,879.20          | 5,183.18          | 14,734.96           |
| 4400 Insurance                                     | 10,636.00         | 10,514.00         | 12,032.00         | 33,182.00           |
| 4500 Professional Fees                             | 200.00            |                   |                   | \$200.00            |
| 4500.1 Accounting                                  | 862.50            | 945.50            | 997.88            | 2,805.88            |
| 4500.2 Legal Fees                                  | 1,675.00          |                   |                   | 1,675.00            |
| 4500.3 Transfer Recording Fees                     | 101.20            |                   |                   | 101.20              |
| <b>Total for 4500 Professional Fees</b>            | <b>2,838.70</b>   | <b>945.50</b>     | <b>997.88</b>     | <b>\$4,782.08</b>   |
| 4505 Organizational License/Dues                   | 410.00            | 410.00            | 410.00            | 1,230.00            |
| 4510 Bank Service Charge                           | 9.85              | 10.50             |                   | 20.35               |
| 4600 Utilities                                     |                   |                   |                   |                     |
| 4600.1 Telephone                                   | 1,110.07          | 1,494.23          | 1,788.73          | 4,393.03            |
| 4600.2 Electric                                    | 5,296.23          | 5,449.11          | 5,562.36          | 16,307.70           |
| 4600.3 Water                                       | 832.76            | 843.05            | 937.28            | 2,613.09            |
| 4600.4 Propane                                     | 2,678.33          | 1,986.95          | 2,075.25          | 6,740.53            |
| 4600.5 Trash pickup - Shop/Office                  | 27.00             | 324.00            | 324.00            | 675.00              |
| <b>Total for 4600 Utilities</b>                    | <b>9,944.39</b>   | <b>10,097.34</b>  | <b>10,687.62</b>  | <b>\$30,729.35</b>  |
| 4700 Payroll Expenses                              |                   |                   |                   |                     |
| 4710 Wages                                         | 44,530.84         | 53,235.50         | 59,211.13         | 156,977.47          |
| 4720 Taxes                                         | 3,871.01          | 4,387.54          | 4,822.39          | 13,080.94           |
| <b>Total for 4700 Payroll Expenses</b>             | <b>48,401.85</b>  | <b>57,623.04</b>  | <b>64,033.52</b>  | <b>\$170,058.41</b> |
| 4950 Miscellaneous Expense                         |                   | 714.98            | 294.84            | 1,009.82            |
| Bank Service Fee                                   | 0.00              |                   |                   | 0.00                |
| <b>Total for Expenses</b>                          | <b>169,783.03</b> | <b>155,102.80</b> | <b>158,055.42</b> | <b>\$482,941.25</b> |
| <b>Net Operating Income</b>                        | <b>27,714.79</b>  | <b>-1,033.35</b>  | <b>-7,635.70</b>  | <b>\$19,045.74</b>  |
| Other Income                                       |                   |                   |                   |                     |
| 3011 Annual Restricted Dam/Lake Assessment         | 48,600.00         | 48,150.00         | 48,450.00         | 145,200.00          |
| <b>Total for Other Income</b>                      | <b>48,600.00</b>  | <b>48,150.00</b>  | <b>48,450.00</b>  | <b>\$145,200.00</b> |

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| Other Expenses                             |                  |                  |                   |                     |
| 4020 Dam/Lake Maintenance                  |                  | 78.65            |                   | \$78.65             |
| 4020.1 Dam and Spillway                    |                  |                  | 270.79            | 270.79              |
| 4020.2 Lake Dredging                       |                  | 468.05           | 47,830.00         | 48,298.05           |
| 4020.3 Tower                               | 20,750.00        | 6,000.00         |                   | 26,750.00           |
| 4020.4 Retention Pond Maintenance          |                  |                  | 59,885.00         | 59,885.00           |
| 4020.5 Lake Signs and Buoys                |                  |                  | 251.10            | 251.10              |
| 4020.6 Boat Launch and Docks               |                  |                  | 528.99            | 528.99              |
| <b>Total for 4020 Dam/Lake Maintenance</b> | <b>20,750.00</b> | <b>6,546.70</b>  | <b>108,765.88</b> | <b>\$136,062.58</b> |
| <b>Total for Other Expenses</b>            | <b>20,750.00</b> | <b>6,546.70</b>  | <b>108,765.88</b> | <b>\$136,062.58</b> |
| <b>Net Other Income</b>                    | <b>27,850.00</b> | <b>41,603.30</b> | <b>-60,315.88</b> | <b>\$9,137.42</b>   |
| <b>Net Income</b>                          | <b>55,564.79</b> | <b>40,569.95</b> | <b>-67,951.58</b> | <b>\$28,183.16</b>  |