

SUNSET LAKE ASSOCIATION
2025 Bank Account Summary

	UNRESTRICTED		RESTRICTED		RESERVE		TOTAL CASH BALANCE
	0.00%	1.68%	1.05%	0.00%	2.53%	4.10%	0.00%
12/31/2024 Beginning Balance	21,245.86	35,566.14	123,900.58	0.00	122,852.78	77,390.78	380,956.14
Credits		31,095.00					31,095.00
Debits	(62,775.69)				250.66		(62,775.69)
Interest		48.28	94.37				393.31
Internal Transfers	29,500.00		(29,500.00)				0.00
Internal Transfers	7,830.00				(7,830.00)		0.00
Internal Transfers	10,000.00	(10,000.00)					0.00
1/31/2025 Ending Balance	5,800.17	56,709.42	94,494.95	0.00	115,273.44	77,390.78	349,668.76
Credits	85.78	35,791.33					35,877.11
Debits	(25,220.41)						(25,220.41)
Interest		82.98	80.93		208.93		372.84
Internal Transfers		(9,300.00)	9,300.00				0.00
Internal Transfers	3,500.00				(3,500.00)		0.00
Internal Transfers	12,000.00				(12,000.00)		0.00
Internal Transfers	10,000.00	(10,000.00)					0.00
2/28/2025 Ending Balance	6,165.54	73,283.73	103,875.88	0.00	99,982.37	77,390.78	360,698.30
Credits		54,702.00					54,702.00
Debits	(68,941.59)						(68,941.59)
Interest		125.54	96.65		119.74		341.93
Service Charge							0.00
Internal Transfers		(10,575.00)	10,575.00				0.00
Internal Transfers	6,000.00		(6,000.00)		(5,540.00)		0.00
Internal Transfers	5,540.00				(40,170.00)		0.00
Internal Transfers	40,170.00						0.00
Internal Transfers	14,175.00	(14,175.00)					0.00
Internal Transfers	5,825.00	(5,825.00)					0.00
3/31/2025 Ending Balance	8,933.95	97,536.27	108,547.53	0.00	54,392.11	77,390.78	346,800.64
Credits		39,710.00					39,710.00
Debits	(10,058.22)						(10,058.22)
Interest		230.30	99.62		86.43		416.35
Internal Transfers		(15,900.00)	15,900.00				0.00

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SUNSET LAKE ASSOCIATION
2025 Bank Account Summary

SUNSET LAKE ASSOCIATION									
2025 Bank Account Summary									
	UNRESTRICTED		RESTRICTED		RESERVE			TOTAL CASH BALANCE	
	0.00%	1.68%	1.05%	0.00%	2.53%	4.10%	0.00%		
Internal Transfers	General Operating Checking 10,000.00	General Operating Money Market (10,000.00)	Dam & Lake Maintenance	Fundraising	Money Market	Certificate of Deposit	Certificate of Deposit	0.00	
4/30/2025 Ending Balance	8,875.73	111,576.57	124,547.15	0.00	54,478.54	77,390.78	0.00	376,868.77	
Credits		7,559.00						7,559.00	
Debits	(10,409.62)							(10,409.62)	
Interest		179.85	112.81		85.08	1,669.41		2,047.15	
Internal Transfers		(10,275.00)	10,275.00					0.00	
Internal Transfers	10,000.00	(10,000.00)						0.00	
Internal Transfers								0.00	
5/31/2025 Ending Balance	8,466.11	99,040.42	134,934.96	0.00	54,563.62	79,060.19	0.00	376,065.30	
Credits		6,342.11						6,342.11	
Debits	(9,946.04)							(9,946.04)	
Interest		185.03	120.64		88.05			393.72	
Internal Transfers		(1,350.00)	1,350.00					0.00	
Internal Transfers	10,000.00	(10,000.00)						0.00	
6/30/2025 Ending Balance	8,520.07	94,217.56	136,405.60	0.00	54,651.67	79,060.19	0.00	372,855.09	
Transfers Pending:									
Lake/Dam Assessment deposited June		(300.00)	300.00					0.00	
Board Approved Expenses Pending:									
Dock improvements (fundraising proceeds)		(1,802.00)						(1,802.00)	
Fish Stocking (2024 stocking delayed until 2025)		(3,000.00)						(3,000.00)	
Tower Repairs			(94,000.00)					(94,000.00)	
Drainage Control North Circle Dr		(3,500.00)						(3,500.00)	

****NOTE**** The \$16,319.36 excess operating funds from 2024 (which includes \$1,802 earmarked for dock improvements and \$3,000 earmarked for fish stocking) was NOT moved to the restricted Reserve Account per Board approval at the January 2025 meeting. Given that contractors had equipment onsite and time in their schedules, the board decided to proceed with the Birch retention pond clean up and berm/silt pond construction. Therefore, the funds were retained in the unrestricted General Operating Money Market. In March \$14,175 was transferred to checking to pay the invoices for the retention pond project which is now complete.

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UNRESTRICTED		RESTRICTED		RESERVE		TOTAL CASH BALANCE
0.00%	1.68%	1.05%	0.00%	2.53%	4.10%	
General Operating Checking	General Operating Money Market	Dam & Lake Maintenance	Fundraising	Money Market	Certificate of Deposit	Certificate of Deposit

a - At the October 2024 Annual Meeting the membership approved the use of up to \$48,000 to be used for lake dredging and retention pond cleanup. All planned projects are complete. Invoices were paid in full in January and March.

b - The Board approved the use of contingency funds to repair N. Circle Dr. that was washed out in the flash flooding storms. The approval occurred in 2024 but the work was delayed while the Board consulted with our insurance agent about a potential loss claim. It was determined that no insurance claim would be filed and the work was completed in 2025. This was the only use of emergency funds for 2024.

c - At the February 2025 meeting the Board approved the purchase of a refurbished copier/printer because our existing machine was not repairable due to its age. Since this expenditure was not allocated in the 2025 Operating Budget, the funds were pulled from the Contingency Reserve account. That leaves \$21,500 in emergency funds that the Board is authorized to use for the remainder of 2025.

d - At the March 2025 meeting the Board approved the use of contingency funds to complete the Birch Pond dredging/clean up. That leaves \$15,960 in emergency funds that the Board is authorized to use for the remainder of 2025.

Profit and Loss

Sunset Lake Association

January 1-June 30, 2025

	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	Total
Income							
3010 Annual Operating Assessment	21,700.00	24,675.00	37,100.00	23,975.00	3,150.00	700.00	111,300.00
3010.1 Annual Restricted Dam/Lake Assessment	9,300.00	10,575.00	15,900.00	10,275.00	1,350.00	300.00	47,700.00
Total for 3010 Annual Operating Assessment	31,000.00	35,250.00	53,000.00	34,250.00	4,500.00	1,000.00	\$159,000.00
3020 Boat and UTV Permits							0.00
3020.1 Motorized Boat Permit			720.00	820.00	1,440.00	2,120.00	5,100.00
3020.2 Non-Motorized Boat Permit			240.00	330.00	560.00	780.00	1,910.00
3020.3 UTV & Golf Carts			240.00	400.00	320.00	180.00	1,140.00
3020.4 Number Stickers			2.00			3.00	5.00
3020.5 Flags for Tubing/Skiing						45.00	45.00
Total for 3020 Boat and UTV Permits	0.00	0.00	1,202.00	1,550.00	2,320.00	3,128.00	\$8,200.00
3030 Building Permits	20.00	20.00	80.00	130.00	110.00	170.00	530.00
3040 Fines & Penalties			200.00			400.00	600.00
3040.1 Late Penalty/Interest					450.00	100.00	550.00
Total for 3040 Fines & Penalties	0.00	0.00	200.00	0.00	450.00	500.00	\$1,150.00
3050 Farm Lease Income				2,700.00			2,700.00
3060 Interest Income on Bank Accounts							0.00
3060.1 Interest Income on CDs					1,669.41		1,669.41
3060.2 Interest - Acct #816 - Operating MM	48.28	82.98	125.54	230.30	179.85	185.03	851.98
3060.3 Interest-Acct #9735-Restricted Lake/Spillway	94.37	80.93	96.65	99.62	112.81	120.64	605.02
3060.4 Interest-Acct #9794 - Reserved MM	250.66	208.93	119.74	86.43	85.08	88.05	838.89
Total for 3060 Interest Income on Bank Accounts	393.31	372.84	341.93	416.35	2,047.15	393.72	\$3,965.30
3070 Lease Transfer Fees				600.00		600.00	1,200.00
3070.1 Lease Name Change		100.00		200.00		200.00	500.00
Total for 3070 Lease Transfer Fees	0.00	100.00	0.00	800.00	0.00	800.00	\$1,700.00
3090 Cable Franchise Fee		421.33				419.11	840.44
3091 Tower Ground Rental	1,200.00						1,200.00

1,669.41 6-month CD matured, re-invested at 4.10%

	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	Total
3110 Hall Rental	75.00		75.00	150.00	150.00	75.00	525.00
3120 Chlorine Tablet Sales			120.00	60.00	150.00	90.00	420.00
3300 Miscellaneous Income			25.00		39.00		64.00
Total for Income	32,688.31	36,164.17	55,043.93	40,056.35	9,766.15	6,575.83	\$180,294.74
Cost of Goods Sold							
Gross Profit	32,688.31	36,164.17	55,043.93	40,056.35	9,766.15	6,575.83	\$180,294.74
Expenses							
4005 Office/Hall Expenses							
4005.1 Equipment and Software Service Agreements	120.00	10.70				75.00	75.00
4005.2 Building Maintenance and Improvements				10.71		359.88	490.58
4005.3 Office Supplies and Postage	199.79	9.60		219.51			428.90
4005.4 Copier/PRINTER Supplies		3,752.00			12.49		3,764.49
4005.5 Hall Supplies		75.00				25.20	100.20
4005.6 QuickBook/Intuit	161.00	161.00	161.00	161.00	161.00	161.00	966.00
Total for 4005 Office/Hall Expenses	480.79	4,008.30	161.00	391.22	173.49	621.08	\$5,835.88
4020 Dam/Lake Maintenance							0.00
4020.2 Lake Dredging	47,830.00						47,830.00
Total for 4020 Dam/Lake Maintenance	47,830.00	0.00	0.00	0.00	0.00	0.00	\$47,830.00
4050 Grounds Maintenance							0.00
4050.3 Grounds Supplies		26.33					26.33
4050.4 Porta Potty	145.00					216.81	361.81
Total for 4050 Grounds Maintenance	145.00	26.33	0.00	0.00	0.00	216.81	\$388.14
4070 Roads Maintenance							13,667.66
4070.4 Roads Temporary Labor	889.55	12,778.11					13,667.66
Total for 4070 Roads Maintenance	889.55	12,778.11	0.00	0.00	0.00	0.00	\$13,667.66
4090 Equipment Maintenance							68.00
4090.4 Big Dog/Ferts Zero Turn (11/2023)				52.45		1,520.53	1,572.98
4090.5 Truck and Trailer	31.62	126.98			332.04		490.64
4090.7 Pontoon	125.00					900.90	1,025.90
4090.8 Small Equipment		80.76	93.78	546.96			721.50
4090.9 Shop Tools/Supplies				167.26			167.26

13,667.66 2024 storm repair funded from Reserve MM

47,830.00 funded from Restricted Lake/Dam & Reserve MM

3,764.49 refurbished printer/copier funded from Reserve MM

1,572.98 Board approved \$1366.14 at June meeting

1,025.90 Board approved \$2000 at May meeting

	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	Total
Total for 4090 Equipment Maintenance	156.62	207.74	146.23	714.22	332.04	2,489.43	\$4,046.28
4095 Gasoline			758.50			715.70	1,474.20
4100 Conservation & Watershed			59,885.00		43.09		59,928.09
4100.3 Drainage Control			1,500.00				1,500.00
Total for 4100 Conservation & Watershed	0.00	0.00	61,385.00	0.00	43.09	0.00	\$61,428.09
4119 Cost of Boat/UTV Permit Stickers		349.03					349.03
4120 Cost of Chlorine Tablets				421.74			421.74
4400 Insurance		341.00		2,656.00	3,107.00		6,104.00
4505 Organizational License/Dues		400.00			10.00		410.00
4600 Utilities							0.00
4600.1 Telephone	140.70	140.70	140.70	140.88	140.88	154.41	858.27
4600.2 Electric	460.64	475.83	458.43	453.20	452.25	451.47	2,751.82
4600.3 Water	68.71	66.85	67.78	67.78	68.71	75.20	415.03
4600.4 Propane		1,127.51	523.03		424.71		2,075.25
4600.5 Trash pickup - Shop/Office	324.00						324.00
Total for 4600 Utilities	994.05	1,810.89	1,189.94	661.86	1,086.55	681.08	\$6,424.37
4700 Payroll Expenses							0.00
4710 Wages	6,089.88	4,538.25	4,678.50	4,552.50	5,874.00	4,475.50	30,208.63
4720 Taxes	554.17	402.36	408.88	386.75	485.51	356.72	2,594.39
Total for 4700 Payroll Expenses	6,644.05	4,940.61	5,087.38	4,939.25	6,359.51	4,832.22	\$32,803.02
4950 Miscellaneous Expense					94.84		94.84
Total for Expenses	57,440.06	24,862.01	68,728.05	9,784.29	11,206.52	9,556.32	\$181,577.25
Net Operating Income	-24,751.75	11,302.16	-13,684.12	30,272.06	-1,440.37	-2,980.49	-\$1,282.51
Other Income							
Other Expenses							
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	-24,751.75	11,302.16	-13,684.12	30,272.06	-1,440.37	-2,980.49	-\$1,282.51

Cash Basis Tuesday, July 08, 2025 02:46 AM GMTZ

SUNSET LAKE ASSOCIATION

Budget vs. Actuals: 2025 Approved Budget - FY25 P&L

January - December 2025

	Actual as of 7/7/2025	Budget	over Budget	% of Budget
Income				
3010 Annual Operating Assessment	112,525.00	112,700.00	-175.00	99.84%
3010.1 Annual Restricted Dam/Lake Assessment	48,225.00	48,300.00	-75.00	99.84%
Total 3010 Annual Operating Assessment	\$ 160,750.00	\$ 161,000.00	-\$ 250.00	99.84%
3020 Boat and UTV Permits			0.00	
3020.1 Motorized Boat Permit	5,560.00	6,000.00	-440.00	92.67%
3020.2 Non-Motorized Boat Permit	2,020.00	2,400.00	-380.00	84.17%
3020.3 UTV & Golf Carts	1,180.00	1,100.00	80.00	107.27%
3020.4 Number Stickers	5.00	0.00	5.00	
3020.5 Flags for Tubing/Skiing	45.00	0.00	45.00	
Total 3020 Boat and UTV Permits	\$ 8,810.00	\$ 9,500.00	-\$ 690.00	92.74%
3030 Building Permits	570.00	900.00	-330.00	63.33%
3030.1 Sanitation Permit		100.00	-100.00	0.00%
Total 3030 Building Permits	\$ 570.00	\$ 1,000.00	-\$ 430.00	57.00%
3040 Fines & Penalties	600.00	0.00	600.00	
3040.1 Late Penalty/Interest	850.00	0.00	850.00	
3040.2 Leasehold Clean Up Fees		0.00	0.00	
Total 3040 Fines & Penalties	\$ 1,450.00	\$ 0.00	\$ 1,450.00	
3050 Farm Lease Income	2,700.00	5,400.00	-2,700.00	50.00%
3060 Interest Income on Bank Accounts			0.00	
3060.1 Interest Income on CDs	1,669.41	800.00	869.41	208.66%
3060.2 Interest - Acct #9816 - Operating MM	851.98	450.00	401.98	189.33%
3060.3 InterestAcct #9735-Restricted Lake/Spillway	605.02	450.00	155.02	134.45%
3060.4 InterestAcct #9794 - Reserved MM	838.89	800.00	38.89	104.86%
Total 3060 Interest Income on Bank Accounts	\$ 3,965.30	\$ 2,500.00	\$ 1,465.30	158.61%
3070 Lease Transfer Fees	1,200.00	5,400.00	-4,200.00	22.22%
3070.1 Lease Name Change	500.00	600.00	-100.00	83.33%
Total 3070 Lease Transfer Fees	\$ 1,700.00	\$ 6,000.00	-\$ 4,300.00	28.33%
3090 Cable Franchise Fee	840.44	2,500.00	-1,659.56	33.62%
3091 Tower Ground Rental	1,200.00	1,200.00	0.00	100.00%
3110 Hall Rental	600.00	1,200.00	-600.00	50.00%
3120 Chlorine Tablet Sales	450.00	1,350.00	-900.00	33.33%

3300 Miscellaneous Income					
3300.1 Leasehold Maintenance Assistance					
Total 3300 Miscellaneous Income					
Total Income					
Gross Profit					
Expenses					
4005 Office/Hall Expenses					
4005.1 Equipment and Software Service Agreements					
4005.2 Building Maintenance and Improvements					
4005.3 Office Supplies and Postage					
4005.4 Copier/PRINTER Supplies					
4005.5 Hall Supplies					
4005.6 QuickBook/Intuit					
Total 4005 Office/Hall Expenses					
4020 Dam/Lake Maintenance					
4020.1 Dam and Spillway					
4020.2 Lake Dredging					
4020.3 Tower					
Total 4020 Dam/Lake Maintenance					
4050 Grounds Maintenance					
4050.1 Grounds and Trees					
4050.2 Grounds Temporary Labor					
4050.3 Grounds Supplies					
4050.4 Porta Potty					
Total 4050 Grounds Maintenance					
4070 Roads Maintenance					
4070.1 Rock					
4070.3 Oil & Chipping					
4070.4 Roads Temporary Labor					
Total 4070 Roads Maintenance					
4090 Equipment Maintenance					
4090.1 Tractor					
4090.4 Big Dog/Ferris Zero Turn (11/2023)					
4090.5 Truck and Trailer					
4090.6 UTV					
4090.7 Pontoon					

Actual as of 7/7/2025	Budget	over Budget	% of Budget
64.00	450.00	-386.00	14.22%
\$ 64.00	\$ 400.00	-\$ 400.00	0.00%
\$ 183,099.74	\$ 192,500.00	-\$ 9,400.26	95.12%
\$ 183,099.74	\$ 192,500.00	-\$ 9,400.26	95.12%

75.00	75.00		
490.58	1,100.00	-609.42	44.60%
10.71	1,500.00	-1,489.29	0.71%
720.90	500.00	220.90	144.18%
3,764.49		3,764.49	
100.20	500.00	-399.80	20.04%
1,144.00	1,900.00	-756.00	60.21%
\$ 6,305.88	\$ 5,500.00	\$ 805.88	114.65%

refurbished printer/copier funded from Reserve MM

47,830.00	0.00	47,830.00	0.00%
\$ 47,830.00	\$ 48,300.00	-\$ 470.00	99.03%

funded from Restricted Lake/Dam and Reserve MM

	3,900.00	-3,900.00	0.00%
	0.00	0.00	
26.33	500.00	-473.67	5.27%
361.81	1,100.00	-738.19	32.89%
\$ 388.14	\$ 5,500.00	-\$ 5,111.86	7.06%

2277.94% Road Repair from 2024 storm, funded from Reserve MM

13,667.66	600.00	13,067.66	
	900.00	-900.00	0.00%
	13,500.00	-13,500.00	0.00%
300.00	0.00	300.00	
\$ 13,967.66	\$ 15,000.00	-\$ 1,032.34	93.12%

68.00	1,000.00	-1,000.00	0.00%
1,572.98	1,000.00	572.98	157.30%
490.64	1,100.00	-609.36	44.60%
	100.00	-100.00	0.00%
1,025.90	1,100.00	-74.10	93.26%

	Actual as of 7/7/2025	Budget	over Budget	% of Budget
4090.8 Small Equipment	721.50	1,500.00	-778.50	48.10%
4090.9 Shop Tools/Supplies	167.26	200.00	-32.74	83.63%
Total 4090 Equipment Maintenance	\$ 4,046.28	\$ 6,000.00	-\$ 1,953.72	67.44%
4095 Gasoline	1,474.20	3,500.00	-2,025.80	42.12%
4100 Conservation & Watershed	59,928.09	3,000.00	59,928.09	0.00%
4100.1 Fish Stocking		1,000.00	-3,000.00	0.00%
4100.2 Aquatic Weed Control		1,000.00	-1,000.00	0.00%
4100.3 Drainage Control	1,500.00	8,000.00	-6,500.00	18.75%
Total 4100 Conservation & Watershed	\$ 61,428.09	\$ 12,000.00	\$ 49,428.09	511.90%
4119 Cost of Boat/UTV Permit Stickers	349.03	1,000.00	-650.97	34.90%
4120 Cost of Chlorine Tablets	421.74	1,000.00	-578.26	42.17%
4300 Property Tax		5,000.00	-5,000.00	0.00%
4400 Insurance	6,104.00	11,500.00	-5,396.00	53.08%
4500 Professional Fees			0.00	
4500.1 Accounting		1,000.00	-1,000.00	0.00%
4500.2 Legal Fees		2,500.00	-2,500.00	0.00%
4500.3 Transfer Recording Fees		500.00	-500.00	0.00%
Total 4500 Professional Fees	\$ 0.00	\$ 4,000.00	-\$ 4,000.00	0.00%
4505 Organizational License/Dues	410.00	500.00	-90.00	82.00%
4510 Bank Service Charge		0.00	0.00	
4600 Utilities			0.00	
4600.1 Telephone	858.27	1,500.00	-641.73	57.22%
4600.2 Electric	2,751.82	5,650.00	-2,898.18	48.70%
4600.3 Water	491.15	850.00	-358.85	57.78%
4600.4 Propane	2,075.25	2,100.00	-24.75	98.82%
4600.5 Trash pickup - Shop/Office	324.00	400.00	-76.00	81.00%
Total 4600 Utilities	\$ 6,500.49	\$ 10,500.00	-\$ 3,999.51	61.91%
4700 Payroll Expenses			0.00	
4710 Wages	31,269.13	57,200.00	-25,930.87	54.67%
4720 Taxes	2,678.52	5,000.00	-2,321.48	53.57%
Total 4700 Payroll Expenses	\$ 33,947.65	\$ 62,200.00	-\$ 28,252.35	54.58%
4950 Miscellaneous Expense	94.84	1,000.00	-905.16	9.48%
Total Expenses	\$ 183,268.00	\$ 192,500.00	-\$ 9,232.00	95.20%
Net Operating Income	-\$ 168.26	\$ 0.00	168.26	
Net Income	-\$ 168.26	\$ 0.00	168.26	

Birch Pond, funded from Reserve MM



Monday, Jul 07, 2025 08:08:41 PM GMT-7 - Cash Basis

Total Expenses that were not part of Operating Budget:		Actual as of 7/7/2025	Budget	over Budget	% of Budget
Printer/Copier	3,500.00				
Lake Dredging	47,830.00				
Circle Drive	12,000.00				
Birch Pond	59,885.00				
	123,215.00			67% of total YTD expenses	
Adjusted Total Expenses	60,053.00	\$	192,500.00	\$ (132,447.00)	31%

