

# To Rent or Not To Rent

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# Definition of Rent:

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- “To pay someone for the use of something; typically property, land or a car.”

–Webster

Merriam

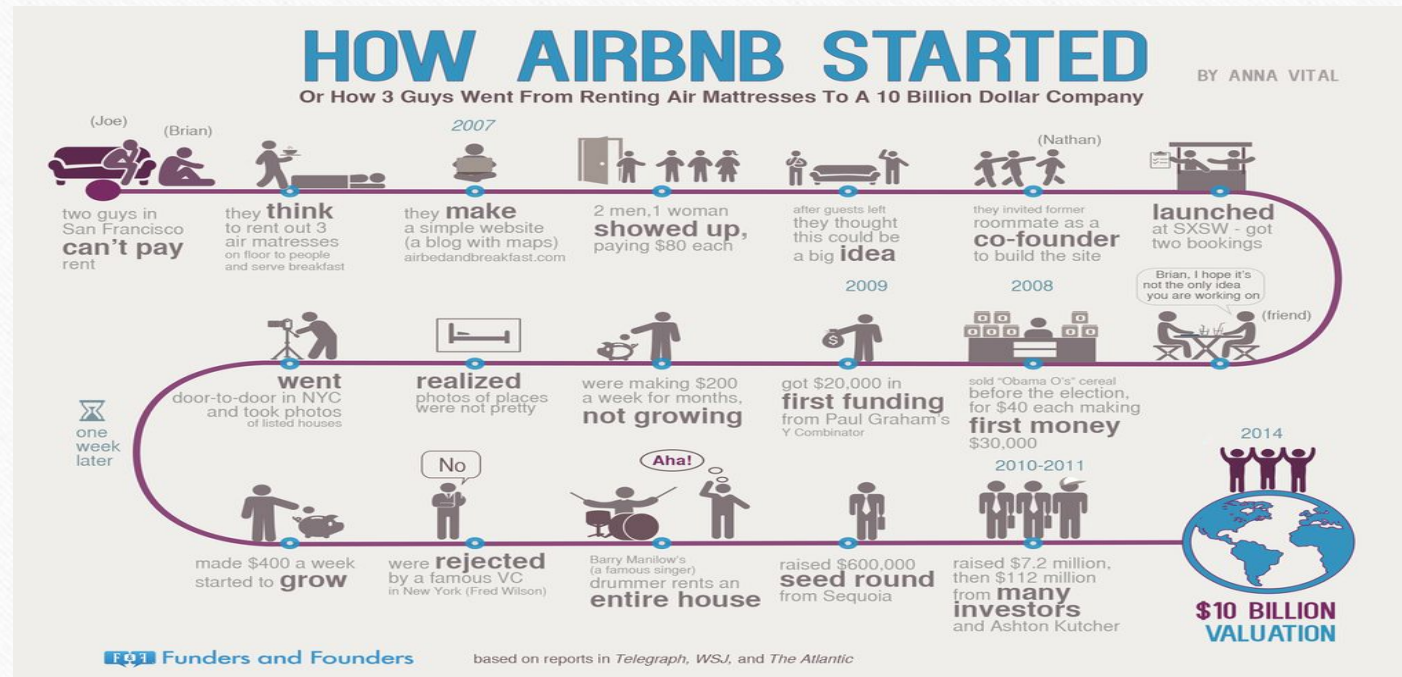


# What is Airbnb?

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**Airbnb, Inc.** operates an online marketplace and hospitality service for people to lease or rent short-term lodging including holiday cottages, apartments, homestays, hostel beds or hotel rooms, to participate in or facilitate experiences related to tourism such as walking tours, and to make reservations at restaurants.

# The Start of Airbnb





# VRBO

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## What Is VRBO and How Does It Work?

- **VRBO** stands for Vacation Rentals by Owner. It's a website where you can book a stay at a property that the owner or manager is not personally using at the moment, and has instead made available for rent. If you have a property like that, then you can also use VRBO to advertise it and let other VRBO users rent it.
- Similar to its competitor **Airbnb**, think of it as an alternative to booking a hotel when you're going away on vacation. Instead, you can stay in an apartment, cottage, townhouse, condominium, or other type of property that someone is willing to rent out. You may be able to find a place closer to where you're going to be conducting your activities, or that has amenities that a local hotel doesn't!

# Difference between Airbnb and VRBO

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- **Airbnb** facilitates the process of listing and booking a space by handling all financial transactions. Thus, payments are timely and secure.
- In contrast, **VRBO** are online classifieds where Vacation Rental owners pay to advertise their space. The site puts guests in contact with owners or property managers.



# The Pros vs. the Cons

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## The Good



## The Bad



# Pros of Renting

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# Other Pros (from Maggie Cooper – Super Host with Airbnb)

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- Get to meet the world without leaving home.
- Bolstered their faith in humanity
- Love sharing stories/how Americans live vs. other countries
- Able to deduct improvements to the home/business write-offs
- Profit from Airbnb supplements retirement income
- Last year had 69% occupancy between \$49- and \$79 per night in Erda, Utah, where there are NO HOTELS available.

# Your Airbnb May Be Illegal!!

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- <https://youtu.be/oGLE0WgfbYk>



# Airbnb – Unwelcome Guests

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- <https://youtu.be/0VAN-grSIDA>

# Good Landlord Benefits

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- Teaches “novice” landlords the rules and regulations associated with renting.
- A place to ask questions and get advice
- Resources for Fair Housing, Community Rules and Support
- Revenue Generator for City Business Licensing



The Good Landlord Program  
Tom Wood  
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# Questions?

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