

CITY OF SARDIS

Fiscal Year 2019 Budget

FY 2019 Budget Highlights

- ❑ No property tax increase.
- ❑ FY 2019 budget is balanced at \$1,136,802.00
- ❑ FY 2019 Budget is only \$15,696 more than FY 2018 Budget.
- ❑ No reduced services.
- ❑ Over \$62,000 (5.5% of budget) in State mandated PERS payments.
- ❑ Library Fund has been allocated \$15,730.

FY 2019 Budget Highlights

- General Fund: \$1,136,802
- Utility Fund: \$ 809,125
- Tourism Fund: \$ 245,100

FY 2019 Budget Highlights

□ General Fund Revenues (Major Sources of Funding):

□ Property Tax:	\$316,500	(28%)
□ Sales Tax:	\$310,000	(27%)
□ Court Fines/Fees:	\$55,000	(5%)
□ Franchise Fees:	\$68,000	(6%)
□ Grand Gulf Power/TVA:	\$15,000	(1%)
□ Marina Impact Fees:	\$22,560	(2%)

FY 2019 Budget Highlights

- **General Fund Expenses** (Major Sources of Expenditures):
 - **Public Safety:** \$590,275 (52%)
 - **Property Insurance/Workers Comp
PERS:** \$121,103 (10%)
 - **CityClerk/Admin:** \$190,096 (17%)
 - **Elected Officials:** \$64,847 (6%)