

**Assets**

Operating Funds		
10-1002-00 AMB Operating #5243	\$78,008.92	
10-1032-00 First Citizens Operating #0027	13,605.63	
Total Operating Funds:		<u>\$91,614.55</u>
Reserve Funds		
11-1100-00 AMB Reserve #5188	185,643.84	
Total Reserve Funds:		<u>\$185,643.84</u>
Other Current Assets		
12-1200-00 Accounts Receivable	8,599.15	
12-1220-00 Prepaid Insurance	14,132.72	
12-1235-00 Utility Deposits	641.00	
Total Other Current Assets:		<u>\$23,372.87</u>
Fixed Assets		
13-1308-00 Pool, Buildings, Facilities	30,000.00	
13-1310-00 Equipment	1,058.94	
Total Fixed Assets:		<u>\$31,058.94</u>
<b>Total Assets:</b>		<u><b>\$331,690.20</b></u>

**Liabilities & Equity**

Liabilities		
20-2000-00 Accounts Payable	8,936.60	
20-2020-00 Deferred Income	34,285.34	
20-2023-00 Deferred Insurance Claim Income	26,605.70	
20-2050-00 Prepaid Maintenance Assessments	942.00	
Total Liabilities:		<u>\$70,769.64</u>
Reserves		
30-3000-00 Deferred Pooled Reserves	185,643.84	
Total Reserves:		<u>\$185,643.84</u>
Fund Balance		
39-3900-00 Fund Balance	43,441.47	
39-3910-00 Equity - Non Reserves	34,876.28	
Total Fund Balance:		<u>\$78,317.75</u>
Net Income Gain / Loss	(3,041.03)	
		<u>(\$3,041.03)</u>
<b>Total Liabilities &amp; Equity:</b>		<u><b>\$331,690.20</b></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4000 Maintenance Assessments	\$13,434.33	\$13,434.33	\$-	\$13,434.33	\$13,434.33	\$-	\$ 161,212.00
4001 Reserve Assessments	3,708.33	3,708.33	-	3,708.33	3,708.33	-	44,500.00
4007 Application Fees	150.00	-	150.00	150.00	-	150.00	-
4009 Late Fees	25.00	-	25.00	25.00	-	25.00	-
4010 Interest/Finance Charge	55.80	-	55.80	55.80	-	55.80	-
4013 Fines	1,000.00	-	1,000.00	1,000.00	-	1,000.00	-
4016 Insurance Claim	1,845.19	-	1,845.19	1,845.19	-	1,845.19	-
4018 Prior Year Surplus	-	142.67	(142.67)	-	142.67	(142.67)	1,712.00
4045 Deferred Reserve Transfer	(3,708.33)	(3,708.33)	-	(3,708.33)	(3,708.33)	-	(44,500.00)
4050 Reserve Interest	23.26	-	23.26	23.26	-	23.26	-
<b>Total Income</b>	<b>\$16,533.58</b>	<b>\$13,577.00</b>	<b>\$2,956.58</b>	<b>\$16,533.58</b>	<b>\$13,577.00</b>	<b>\$ 2,956.58</b>	<b>\$ 162,924.00</b>
<b>Total OPERATING INCOME</b>	<b>\$16,533.58</b>	<b>\$13,577.00</b>	<b>\$2,956.58</b>	<b>\$16,533.58</b>	<b>\$13,577.00</b>	<b>\$2,956.58</b>	<b>\$ 162,924.00</b>
<b>OPERATING EXPENSE</b>							
<b>Building Maintenance</b>							
5000 Maintenance Labor	2,715.53	666.67	2,048.86	2,715.53	666.67	(2,048.86)	8,000.00
5049 Hurricane Ian 2022	1,845.19	-	1,845.19	1,845.19	-	(1,845.19)	-
<b>Total Building Maintenance</b>	<b>\$4,560.72</b>	<b>\$666.67</b>	<b>(\$3,894.05)</b>	<b>\$4,560.72</b>	<b>\$666.67</b>	<b>\$(3,894.05)</b>	<b>\$ 8,000.00</b>
<b>Grounds Maintenance</b>							
6000 Grounds/Pest Contract	3,240.00	3,416.67	(176.67)	3,240.00	3,416.67	176.67	41,000.00
6002 Grounds Expense	3,490.00	583.33	2,906.67	3,490.00	583.33	(2,906.67)	7,000.00
6004 Irrigation Repairs	394.45	166.67	227.78	394.45	166.67	(227.78)	2,000.00
<b>Total Grounds Maintenance</b>	<b>\$7,124.45</b>	<b>\$4,166.67</b>	<b>(\$2,957.78)</b>	<b>\$7,124.45</b>	<b>\$4,166.67</b>	<b>\$(2,957.78)</b>	<b>\$ 50,000.00</b>
<b>Amenities/Clubhouse</b>							
6221 Pool Maintenance	922.27	666.67	255.60	922.27	666.67	(255.60)	8,000.00
<b>Total Amenities/Clubhouse</b>	<b>\$922.27</b>	<b>\$666.67</b>	<b>(\$255.60)</b>	<b>\$922.27</b>	<b>\$666.67</b>	<b>\$(255.60)</b>	<b>\$ 8,000.00</b>
<b>Utilities</b>							
6304 Electricity	926.79	750.00	176.79	926.79	750.00	(176.79)	9,000.00
6316 Trash	232.12	291.67	(59.55)	232.12	291.67	59.55	3,500.00
6318 Water/Sewer	164.30	100.00	64.30	164.30	100.00	(64.30)	1,200.00
<b>Total Utilities</b>	<b>\$1,323.21</b>	<b>\$1,141.67</b>	<b>(\$181.54)</b>	<b>\$1,323.21</b>	<b>\$1,141.67</b>	<b>\$(181.54)</b>	<b>\$ 13,700.00</b>
<b>Insurance</b>							
6500 Insurance	4,616.39	6,083.33	(1,466.94)	4,616.39	6,083.33	1,466.94	73,000.00
<b>Total Insurance</b>	<b>\$4,616.39</b>	<b>\$6,083.33</b>	<b>\$1,466.94</b>	<b>\$4,616.39</b>	<b>\$6,083.33</b>	<b>\$ 1,466.94</b>	<b>\$ 73,000.00</b>
<b>Administrative</b>							
7001 Management Contract	627.00	627.00	-	627.00	627.00	-	7,524.00
7003 Administrative Expense	216.57	150.00	66.57	216.57	150.00	(66.57)	1,800.00
7009 Misc Bank & Division Fees	184.00	33.33	150.67	184.00	33.33	(150.67)	400.00
7019 Legal Fees	-	41.67	(41.67)	-	41.67	41.67	500.00
<b>Total Administrative</b>	<b>\$1,027.57</b>	<b>\$852.00</b>	<b>(\$175.57)</b>	<b>\$1,027.57</b>	<b>\$852.00</b>	<b>\$(175.57)</b>	<b>\$ 10,224.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$19,574.61</b>	<b>\$13,577.01</b>	<b>\$5,997.60</b>	<b>\$19,574.61</b>	<b>\$13,577.01</b>	<b>\$5,997.60</b>	<b>\$ 162,924.00</b>
<b>Net Income:</b>	<b>(\$3,041.03)</b>	<b>(\$0.01)</b>	<b>(\$3,041.02)</b>	<b>(\$3,041.03)</b>	<b>(\$0.01)</b>	<b>(\$3,041.02)</b>	<b>\$0.00</b>