

Assets

Operating Funds		
10-1002-00 AMB Operating #5243	\$66,064.60	
Total Operating Funds:		<u>\$66,064.60</u>
Reserve Funds		
11-1100-00 AMB Reserve #5188	217,994.11	
Total Reserve Funds:		<u>\$217,994.11</u>
Other Current Assets		
12-1220-00 Prepaid Insurance	42,713.01	
12-1235-00 Utility Deposits	65.00	
Total Other Current Assets:		<u>\$42,778.01</u>
Fixed Assets		
13-1308-00 Pool, Buildings, Facilities	30,000.00	
13-1310-00 Equipment	1,058.94	
Total Fixed Assets:		<u>\$31,058.94</u>
Total Assets:		<u><u>\$357,895.66</u></u>

Liabilities & Equity

Liabilities		
20-2000-00 Accounts Payable	439.25	
20-2020-00 Deferred Income	34,285.34	
20-2035-00 Note Payable Insurance	31,232.12	
20-2050-00 Prepaid Maintenance Assessments	2,924.00	
Total Liabilities:		<u>\$68,880.71</u>
Reserves		
30-3000-00 Deferred Pooled Reserves	217,994.11	
Total Reserves:		<u>\$217,994.11</u>
Fund Balance		
39-3900-00 Fund Balance	43,464.73	
39-3910-00 Equity - Non Reserves	34,876.28	
Total Fund Balance:		<u>\$78,341.01</u>
Net Income Gain / Loss	(7,320.17)	
		<u>(\$7,320.17)</u>
Total Liabilities & Equity:		<u><u>\$357,895.66</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000-00 Maintenance Assessments	\$13,434.33	\$13,434.33	\$-	\$134,343.36	\$134,343.30	\$0.06	\$161,212.00
4001-00 Reserve Assessments	3,708.33	3,708.33	-	37,083.30	37,083.30	-	44,500.00
4002-00 Special Assessment	-	-	-	10,580.00	-	10,580.00	-
4003-00 Special Assessment 2	-	-	-	11,592.00	-	11,592.00	-
4007-00 Application Fees	-	-	-	675.00	-	675.00	-
4009-00 Late Fees	25.00	-	25.00	125.00	-	125.00	-
4010-00 Interest/Finance Charge	-	-	-	(34.83)	-	(34.83)	-
4011-00 Legal Fees/Collections	-	-	-	65.53	-	65.53	-
4016-00 Insurance Claim	-	-	-	28,450.89	-	28,450.89	-
4018-00 Prior Year Surplus	-	142.67	(142.67)	-	1,426.70	(1,426.70)	1,712.00
4030-00 Other/Misc Income	-	-	-	2.95	-	2.95	-
4045-00 Deferred Reserve Transfer	(3,708.33)	(3,708.33)	-	(37,083.30)	(37,083.30)	-	(44,500.00)
4049-00 Reserve Income Recognition	(27.41)	-	(27.41)	1,001.44	-	1,001.44	-
4050-00 Reserve Interest	27.41	-	27.41	248.79	-	248.79	-
Total Income	\$13,459.33	\$13,577.00	(\$117.67)	\$187,050.13	\$135,770.00	\$51,280.13	\$162,924.00
Total OPERATING INCOME	\$13,459.33	\$13,577.00	(\$117.67)	\$187,050.13	\$135,770.00	\$51,280.13	\$162,924.00
OPERATING EXPENSE							
Building Maintenance							
5000-00 Maintenance Labor	-	666.67	666.67	19,073.07	6,666.70	(12,406.37)	8,000.00
5049-00 Hurricane Ian 2022	-	-	-	29,806.84	-	(29,806.84)	-
Total Building Maintenance	\$-	\$666.67	\$666.67	\$48,879.91	\$6,666.70	(\$42,213.21)	\$8,000.00
Grounds Maintenance							
6000-00 Grounds/Pest Contract	3,240.00	3,416.67	176.67	32,400.00	34,166.70	1,766.70	41,000.00
6002-00 Grounds Expense	-	583.33	583.33	6,439.76	5,833.30	(606.46)	7,000.00
6004-00 Irrigation Repairs	-	166.67	166.67	10,019.76	1,666.70	(8,353.06)	2,000.00
Total Grounds Maintenance	\$3,240.00	\$4,166.67	\$926.67	\$48,859.52	\$41,666.70	(\$7,192.82)	\$50,000.00
Amenities/Clubhouse							
6221-00 Pool Maintenance	139.00	666.67	527.67	9,667.38	6,666.70	(3,000.68)	8,000.00
Total Amenities/Clubhouse	\$139.00	\$666.67	\$527.67	\$9,667.38	\$6,666.70	(\$3,000.68)	\$8,000.00
Utilities							
6304-00 Electricity	667.25	750.00	82.75	8,268.49	7,500.00	(768.49)	9,000.00
6316-00 Trash	372.84	291.67	(81.17)	2,602.64	2,916.70	314.06	3,500.00
6318-00 Water/Sewer	66.41	100.00	33.59	1,068.65	1,000.00	(68.65)	1,200.00
Total Utilities	\$1,106.50	\$1,141.67	\$35.17	\$11,939.78	\$11,416.70	(\$523.08)	\$13,700.00
Insurance							
6500-00 Insurance	7,213.00	6,083.33	(1,129.67)	62,872.17	60,833.30	(2,038.87)	73,000.00
Total Insurance	\$7,213.00	\$6,083.33	(\$1,129.67)	\$62,872.17	\$60,833.30	(\$2,038.87)	\$73,000.00
Administrative							
7001-00 Management Contract	627.00	627.00	-	6,270.00	6,270.00	-	7,524.00
7003-00 Administrative Expense	39.09	150.00	110.91	1,959.97	1,500.00	(459.97)	1,800.00
7008-00 Annual Corp Report	-	-	-	62.25	-	(62.25)	-
7009-00 Misc Bank & Division Fees	-	33.33	33.33	359.00	333.30	(25.70)	400.00
7012-00 Bank Charges/Fees	-	-	-	292.59	-	(292.59)	-
7019-00 Legal Fees	832.50	41.67	(790.83)	1,957.50	416.70	(1,540.80)	500.00
Total Administrative	\$1,498.59	\$852.00	(\$646.59)	\$10,901.31	\$8,520.00	(\$2,381.31)	\$10,224.00
Reserves							
8021-00 Pool Reserve Expense	-	-	-	1,250.23	-	(1,250.23)	-
Total Reserves	\$-	\$-	\$-	\$1,250.23	\$-	(\$1,250.23)	\$-
Total OPERATING EXPENSE	\$13,197.09	\$13,577.01	\$379.92	\$194,370.30	\$135,770.10	(\$58,600.20)	\$162,924.00
Net Income:	\$262.24	(\$0.01)	\$262.25	(\$7,320.17)	(\$0.10)	(\$7,320.07)	\$0.00