

Assets

Operating Funds

 10-1002-00 AMB Operating #5243 \$42,505.79

Total Operating Funds:

\$42,505.79

Reserve Funds

11-1100-00 AMB Reserve #5188 25,416.00

11-1102-00 AMB Reserve ICS *5188 50,279.49

11-1180-00 AMB Res CDAR - 4206 / APY 4.78% / Matures 1/04/24 50,180.15

11-1185-00 AMB Res CDAR - 8944 / APY 4.86% / Matures 2/08/24 50,000.00

 11-1187-00 AMB Res CDAR - 8987 / APY 4.90% / Matures 5/09/202 50,000.00

Total Reserve Funds:

\$225,875.64

Other Current Assets

12-1220-00 Prepaid Insurance 28,287.01

12-1230-00 Prepaid Expense 184.00

 12-1235-00 Utility Deposits 65.00

Total Other Current Assets:

\$28,536.01

Fixed Assets

13-1308-00 Pool, Buildings, Facilities 30,000.00

 13-1310-00 Equipment 1,058.94

Total Fixed Assets:

\$31,058.94
Total Assets:
\$327,976.38
Liabilities & Equity

Liabilities

20-2000-00 Accounts Payable 455.79

20-2035-00 Note Payable Insurance 15,616.06

 20-2050-00 Prepaid Maintenance Assessments 16,720.00

Total Liabilities:

\$32,791.85

Reserves

 30-3000-00 Deferred Pooled Reserves 225,875.64

Total Reserves:

\$225,875.64

Fund Balance

39-3900-00 Fund Balance 43,464.73

 39-3910-00 Equity - Non Reserves 34,876.28

Total Fund Balance:

\$78,341.01

 Net Income Gain / Loss (9,032.12)
(\$9,032.12)
Total Liabilities & Equity:
\$327,976.38

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000-00 Maintenance Assessments	\$13,434.35	\$13,434.37	(\$0.02)	\$161,212.04	\$161,212.00	\$0.04	\$161,212.00
4001-00 Reserve Assessments	3,708.33	3,708.37	(0.04)	44,499.96	44,500.00	(0.04)	44,500.00
4002-00 Special Assessment	-	-	-	10,580.00	-	10,580.00	-
4003-00 Special Assessment 2 Mailboxes	-	-	-	11,592.00	-	11,592.00	-
4007-00 Application Fees	-	-	-	675.00	-	675.00	-
4009-00 Late Fees	-	-	-	125.00	-	125.00	-
4010-00 Interest/Finance Charge	-	-	-	(34.83)	-	(34.83)	-
4011-00 Legal Fees/Collections	-	-	-	65.53	-	65.53	-
4016-00 Insurance Claim	-	-	-	28,450.89	-	28,450.89	-
4018-00 Prior Year Surplus	-	142.63	(142.63)	-	1,712.00	(1,712.00)	1,712.00
4030-00 Other/Misc Income	-	-	-	2.95	-	2.95	-
4045-00 Deferred Reserve Transfer	(3,708.33)	(3,708.37)	0.04	(44,499.96)	(44,500.00)	0.04	(44,500.00)
4049-00 Reserve Income Recognition	(299.39)	-	(299.39)	536.57	-	536.57	-
4050-00 Reserve Interest	299.39	-	299.39	713.66	-	713.66	-
Total Income	\$13,434.35	\$13,577.00	(\$142.65)	\$213,918.81	\$162,924.00	\$50,994.81	\$162,924.00
Total OPERATING INCOME	\$13,434.35	\$13,577.00	(\$142.65)	\$213,918.81	\$162,924.00	\$50,994.81	\$162,924.00
OPERATING EXPENSE							
Building Maintenance							
5000-00 Maintenance Labor	(11,561.35)	666.63	12,227.98	8,151.72	8,000.00	(151.72)	8,000.00
5032-00 Special Assessment - Mailboxes	11,561.35	-	(11,561.35)	11,561.35	-	(11,561.35)	-
5049-00 Hurricane Ian 2022	-	-	-	29,806.84	-	(29,806.84)	-
Total Building Maintenance	\$-	\$666.63	\$666.63	\$49,519.91	\$8,000.00	(\$41,519.91)	\$8,000.00
Grounds Maintenance							
6000-00 Grounds/Pest Contract	3,240.00	3,416.63	176.63	38,880.00	41,000.00	2,120.00	41,000.00
6002-00 Grounds Expense	-	583.37	583.37	6,802.98	7,000.00	197.02	7,000.00
6004-00 Irrigation Repairs	133.04	166.63	33.59	10,152.80	2,000.00	(8,152.80)	2,000.00
Total Grounds Maintenance	\$3,373.04	\$4,166.63	\$793.59	\$55,835.78	\$50,000.00	(\$5,835.78)	\$50,000.00
Amenities/Clubhouse							
6221-00 Pool Maintenance	660.00	666.63	6.63	11,921.26	8,000.00	(3,921.26)	8,000.00
Total Amenities/Clubhouse	\$660.00	\$666.63	\$6.63	\$11,921.26	\$8,000.00	(\$3,921.26)	\$8,000.00
Utilities							
6304-00 Electricity	858.31	750.00	(108.31)	9,942.33	9,000.00	(942.33)	9,000.00
6316-00 Trash	372.84	291.63	(81.21)	3,348.32	3,500.00	151.68	3,500.00
6318-00 Water/Sewer	82.95	100.00	17.05	1,229.03	1,200.00	(29.03)	1,200.00
Total Utilities	\$1,314.10	\$1,141.63	(\$172.47)	\$14,519.68	\$13,700.00	(\$819.68)	\$13,700.00
Insurance							
6500-00 Insurance	7,213.00	6,083.37	(1,129.63)	77,298.17	73,000.00	(4,298.17)	73,000.00
Total Insurance	\$7,213.00	\$6,083.37	(\$1,129.63)	\$77,298.17	\$73,000.00	(\$4,298.17)	\$73,000.00
Administrative							
7001-00 Management Contract	627.00	627.00	-	7,524.00	7,524.00	-	7,524.00
7003-00 Administrative Expense	98.69	150.00	51.31	2,150.56	1,800.00	(350.56)	1,800.00
7008-00 Annual Corp Report	(62.25)	-	62.25	-	-	-	-
7009-00 Misc Bank & Division Fees	354.84	33.37	(321.47)	713.84	400.00	(313.84)	400.00
7012-00 Bank Charges/Fees	(292.59)	-	292.59	-	-	-	-
7019-00 Legal Fees	260.00	41.63	(218.37)	2,217.50	500.00	(1,717.50)	500.00
Total Administrative	\$985.69	\$852.00	(\$133.69)	\$12,605.90	\$10,224.00	(\$2,381.90)	\$10,224.00
Reserves							
8021-00 Pool Reserve Expense	-	-	-	1,250.23	-	(1,250.23)	-
Total Reserves	\$-	\$-	\$-	\$1,250.23	\$-	(\$1,250.23)	\$-
Total OPERATING EXPENSE	\$13,545.83	\$13,576.89	\$31.06	\$222,950.93	\$162,924.00	(\$60,026.93)	\$162,924.00
Net Income:	(\$111.48)	\$0.11	(\$111.59)	(\$9,032.12)	\$0.00	(\$9,032.12)	\$0.00