

Assets

Operating Funds		
10-1002-00 AMB Operating #5243	\$62,927.28	
10-1032-00 First Citizens Operating #0027	13,605.63	
Total Operating Funds:		<u>\$76,532.91</u>
Reserve Funds		
11-1100-00 AMB Reserve #5188	189,373.62	
Total Reserve Funds:		<u>\$189,373.62</u>
Other Current Assets		
12-1200-00 Accounts Receivable	6,410.72	
12-1220-00 Prepaid Insurance	9,516.33	
12-1235-00 Utility Deposits	641.00	
Total Other Current Assets:		<u>\$16,568.05</u>
Fixed Assets		
13-1308-00 Pool, Buildings, Facilities	30,000.00	
13-1310-00 Equipment	1,058.94	
Total Fixed Assets:		<u>\$31,058.94</u>
Total Assets:		<u><u>\$313,533.52</u></u>

Liabilities & Equity

Liabilities		
20-2000-00 Accounts Payable	5,726.18	
20-2020-00 Deferred Income	17,142.68	
20-2023-00 Deferred Insurance Claim Income	26,605.70	
20-2050-00 Prepaid Maintenance Assessments	2,060.00	
Total Liabilities:		<u>\$51,534.56</u>
Reserves		
30-3000-00 Deferred Pooled Reserves	189,352.17	
Total Reserves:		<u>\$189,352.17</u>
Fund Balance		
39-3900-00 Fund Balance	43,441.47	
39-3910-00 Equity - Non Reserves	34,876.28	
Total Fund Balance:		<u>\$78,317.75</u>
Net Income Gain / Loss	(5,670.96)	
		<u>(\$5,670.96)</u>
Total Liabilities & Equity:		<u><u>\$313,533.52</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000-00 Maintenance Assessments	\$13,434.33	\$13,434.33	\$-	\$26,868.66	\$26,868.66	\$-	\$161,212.00
4001-00 Reserve Assessments	3,708.33	3,708.33	-	7,416.66	7,416.66	-	44,500.00
4007-00 Application Fees	(100.00)	-	(100.00)	50.00	-	50.00	-
4009-00 Late Fees	-	-	-	25.00	-	25.00	-
4010-00 Interest/Finance Charge	72.57	-	72.57	128.37	-	128.37	-
4013-00 Fines	-	-	-	1,000.00	-	1,000.00	-
4016-00 Insurance Claim	-	-	-	1,845.19	-	1,845.19	-
4018-00 Prior Year Surplus	-	142.67	(142.67)	-	285.34	(285.34)	1,712.00
4045-00 Deferred Reserve Transfer	(3,708.33)	(3,708.33)	-	(7,416.66)	(7,416.66)	-	(44,500.00)
4050-00 Reserve Interest	21.45	-	21.45	44.71	-	44.71	-
Total Income	\$13,428.35	\$13,577.00	(\$148.65)	\$29,961.93	\$27,154.00	\$2,807.93	\$162,924.00
Total OPERATING INCOME	\$13,428.35	\$13,577.00	(\$148.65)	\$29,961.93	\$27,154.00	\$2,807.93	\$162,924.00
OPERATING EXPENSE							
Building Maintenance							
5000-00 Maintenance Labor	1,612.96	666.67	(946.29)	4,328.49	1,333.34	(2,995.15)	8,000.00
5049-00 Hurricane Ian 2022	19.05	-	(19.05)	1,864.24	-	(1,864.24)	-
Total Building Maintenance	\$1,632.01	\$666.67	(\$965.34)	\$6,192.73	\$1,333.34	(\$4,859.39)	\$8,000.00
Grounds Maintenance							
6000-00 Grounds/Pest Contract	3,240.00	3,416.67	176.67	6,480.00	6,833.34	353.34	41,000.00
6002-00 Grounds Expense	-	583.33	583.33	3,490.00	1,166.66	(2,323.34)	7,000.00
6004-00 Irrigation Repairs	1,535.25	166.67	(1,368.58)	1,929.70	333.34	(1,596.36)	2,000.00
Total Grounds Maintenance	\$4,775.25	\$4,166.67	(\$608.58)	\$11,899.70	\$8,333.34	(\$3,566.36)	\$50,000.00
Amenities/Clubhouse							
6221-00 Pool Maintenance	2,413.47	666.67	(1,746.80)	3,335.74	1,333.34	(2,002.40)	8,000.00
Total Amenities/Clubhouse	\$2,413.47	\$666.67	(\$1,746.80)	\$3,335.74	\$1,333.34	(\$2,002.40)	\$8,000.00
Utilities							
6304-00 Electricity	1,013.20	750.00	(263.20)	1,939.99	1,500.00	(439.99)	9,000.00
6316-00 Trash	232.12	291.67	59.55	464.24	583.34	119.10	3,500.00
6318-00 Water/Sewer	153.22	100.00	(53.22)	317.52	200.00	(117.52)	1,200.00
Total Utilities	\$1,398.54	\$1,141.67	(\$256.87)	\$2,721.75	\$2,283.34	(\$438.41)	\$13,700.00
Insurance							
6500-00 Insurance	4,616.39	6,083.33	1,466.94	9,232.78	12,166.66	2,933.88	73,000.00
Total Insurance	\$4,616.39	\$6,083.33	\$1,466.94	\$9,232.78	\$12,166.66	\$2,933.88	\$73,000.00
Administrative							
7001-00 Management Contract	627.00	627.00	-	1,254.00	1,254.00	-	7,524.00
7003-00 Administrative Expense	595.62	150.00	(445.62)	812.19	300.00	(512.19)	1,800.00
7009-00 Misc Bank & Division Fees	-	33.33	33.33	184.00	66.66	(117.34)	400.00
7019-00 Legal Fees	-	41.67	41.67	-	83.34	83.34	500.00
Total Administrative	\$1,222.62	\$852.00	(\$370.62)	\$2,250.19	\$1,704.00	(\$546.19)	\$10,224.00
Total OPERATING EXPENSE	\$16,058.28	\$13,577.01	(\$2,481.27)	\$35,632.89	\$27,154.02	(\$8,478.87)	\$162,924.00
Net Income:	(\$2,629.93)	(\$0.01)	(\$2,629.92)	(\$5,670.96)	(\$0.02)	(\$5,670.94)	\$0.00