

Assets

Operating Funds		
10-1002-00 AMB Operating #5243	\$55,000.34	
Total Operating Funds:		<u>\$55,000.34</u>
Reserve Funds		
11-1100-00 AMB Reserve #5188	32,111.03	
11-1102-00 AMB Reserve ICS *5188	50,507.28	
11-1180-00 AMB Res CDAR - 3624 / APY 4.58% / Matures 5/09/24	50,734.25	
11-1181-00 AMB Res CDAR - 4474 / APY 4.72% / Matures 4/4/24	50,360.21	
11-1187-00 AMB Res CDAR - 8987 / APY 4.90% / Matures 5/09/202	50,746.02	
Total Reserve Funds:		<u>\$234,458.79</u>
Other Current Assets		
12-1200-00 Accounts Receivable	1,543.30	
12-1220-00 Prepaid Insurance	14,143.51	
12-1235-00 Utility Deposits	65.00	
Total Other Current Assets:		<u>\$15,751.81</u>
Fixed Assets		
13-1308-00 Pool, Buildings, Facilities	30,000.00	
13-1310-00 Equipment	1,058.94	
Total Fixed Assets:		<u>\$31,058.94</u>
Total Assets:		<u><u>\$336,269.88</u></u>

Liabilities & Equity

Liabilities		
20-2000-00 Accounts Payable	4,329.07	
20-2020-00 Deferred Income	21,773.34	
20-2050-00 Prepaid Maintenance Assessments	4,049.00	
Total Liabilities:		<u>\$30,151.41</u>
Reserves		
30-3000-00 Deferred Pooled Reserves	234,125.64	
Total Reserves:		<u>\$234,125.64</u>
Fund Balance		
39-3900-00 Fund Balance	69,308.89	
Total Fund Balance:		<u>\$69,308.89</u>
Net Income Gain / Loss	2,683.94	
		<u>\$2,683.94</u>
Total Liabilities & Equity:		<u><u>\$336,269.88</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000-00 Maintenance Assessments	\$17,648.33	\$17,648.33	\$-	\$35,296.66	\$35,296.66	\$-	\$211,780.00
4001-00 Reserve Assessments	4,125.00	4,125.00	-	8,250.00	8,250.00	-	49,500.00
4007-00 Application Fees	75.00	-	75.00	225.00	-	225.00	-
4010-00 Interest/Finance Charge	21.30	-	21.30	21.30	-	21.30	-
4045-00 Deferred Reserve Transfer	(4,125.00)	(4,125.00)	-	(8,250.00)	(8,250.00)	-	(49,500.00)
4050-00 Reserve Interest	1,592.89	-	1,592.89	1,892.77	-	1,892.77	-
Total Income	\$19,337.52	\$17,648.33	\$1,689.19	\$37,435.73	\$35,296.66	\$2,139.07	\$211,780.00
Total OPERATING INCOME	\$19,337.52	\$17,648.33	\$1,689.19	\$37,435.73	\$35,296.66	\$2,139.07	\$211,780.00
OPERATING EXPENSE							
Building Maintenance							
5000-00 Maintenance Labor	1,077.35	791.67	(285.68)	1,477.35	1,583.34	105.99	9,500.00
Total Building Maintenance	\$1,077.35	\$791.67	(\$285.68)	\$1,477.35	\$1,583.34	\$105.99	\$9,500.00
Grounds Maintenance							
6000-00 Grounds/Pest Contract	3,240.00	3,416.67	176.67	6,480.00	6,833.34	353.34	41,000.00
6002-00 Grounds Expense	2,638.75	583.33	(2,055.42)	2,638.75	1,166.66	(1,472.09)	7,000.00
6004-00 Irrigation Repairs	160.00	500.00	340.00	324.00	1,000.00	676.00	6,000.00
Total Grounds Maintenance	\$6,038.75	\$4,500.00	(\$1,538.75)	\$9,442.75	\$9,000.00	(\$442.75)	\$54,000.00
Amenities/Clubhouse							
6221-00 Pool Maintenance	865.47	833.33	(32.14)	2,878.23	1,666.66	(1,211.57)	10,000.00
Total Amenities/Clubhouse	\$865.47	\$833.33	(\$32.14)	\$2,878.23	\$1,666.66	(\$1,211.57)	\$10,000.00
Utilities							
6304-00 Electricity	1,051.89	916.67	(135.22)	2,142.16	1,833.34	(308.82)	11,000.00
6316-00 Trash	372.84	316.67	(56.17)	745.68	633.34	(112.34)	3,800.00
6318-00 Water/Sewer	100.38	120.83	20.45	176.63	241.66	65.03	1,450.00
Total Utilities	\$1,525.11	\$1,354.17	(\$170.94)	\$3,064.47	\$2,708.34	(\$356.13)	\$16,250.00
Insurance							
6500-00 Insurance	7,071.75	9,166.67	2,094.92	14,143.50	18,333.34	4,189.84	110,000.00
Total Insurance	\$7,071.75	\$9,166.67	\$2,094.92	\$14,143.50	\$18,333.34	\$4,189.84	\$110,000.00
Administrative							
7001-00 Management Contract	675.00	675.00	-	1,350.00	1,350.00	-	8,100.00
7003-00 Administrative Expense	529.91	166.67	(363.24)	651.87	333.34	(318.53)	2,000.00
7009-00 Misc Bank & Division Fees	-	35.83	35.83	184.00	71.66	(112.34)	430.00
7019-00 Legal Fees	-	125.00	125.00	-	250.00	250.00	1,500.00
Total Administrative	\$1,204.91	\$1,002.50	(\$202.41)	\$2,185.87	\$2,005.00	(\$180.87)	\$12,030.00
Reserves							
8021-00 Pool Reserve Expense	1,559.62	-	(1,559.62)	1,559.62	-	(1,559.62)	-
Total Reserves	\$1,559.62	\$-	(\$1,559.62)	\$1,559.62	\$-	(\$1,559.62)	\$-
Total OPERATING EXPENSE	\$19,342.96	\$17,648.34	(\$1,694.62)	\$34,751.79	\$35,296.68	\$544.89	\$211,780.00
Net Income:	(\$5.44)	(\$0.01)	(\$5.43)	\$2,683.94	(\$0.02)	\$2,683.96	\$0.00