

Assets

Operating Funds

10-1002-00 AMB Operating #5243	\$64,069.17
10-1032-00 First Citizens Operating #0027	13,605.63

Total Operating Funds:	<u>\$77,674.80</u>
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Reserve Funds

11-1100-00 AMB Reserve #5188	193,106.23
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Total Reserve Funds:	<u>\$193,106.23</u>
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Other Current Assets

12-1200-00 Accounts Receivable	5,722.72
12-1220-00 Prepaid Insurance	5,464.94
12-1235-00 Utility Deposits	641.00

Total Other Current Assets:	<u>\$11,828.66</u>
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Fixed Assets

13-1308-00 Pool, Buildings, Facilities	30,000.00
13-1310-00 Equipment	1,058.94

Total Fixed Assets:	<u>\$31,058.94</u>
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Total Assets:
\$313,668.63
Liabilities & Equity

Liabilities

20-2000-00 Accounts Payable	30,504.01
20-2050-00 Prepaid Maintenance Assessments	17,954.00

Total Liabilities:	<u>\$48,458.01</u>
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Reserves

30-3000-00 Deferred Pooled Reserves	193,060.50
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Total Reserves:	<u>\$193,060.50</u>
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Fund Balance

39-3900-00 Fund Balance	43,441.47
39-3910-00 Equity - Non Reserves	34,876.28

Total Fund Balance:	<u>\$78,317.75</u>
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Net Income Gain / Loss	<u>(6,167.63)</u>
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(\$6,167.63)
Total Liabilities & Equity:
\$313,668.63

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000 Maintenance Assessments	\$13,434.35	\$13,434.33	\$0.02	\$40,303.01	\$40,302.99	\$0.02	\$ 161,212.00
4001 Reserve Assessments	3,708.33	3,708.33	-	11,124.99	11,124.99	-	44,500.00
4007 Application Fees	250.00	-	250.00	300.00	-	300.00	-
4009 Late Fees	-	-	-	25.00	-	25.00	-
4010 Interest/Finance Charge	-	-	-	128.37	-	128.37	-
4013 Fines	-	-	-	1,000.00	-	1,000.00	-
4016 Insurance Claim	26,605.70	-	26,605.70	28,450.89	-	28,450.89	-
4018 Prior Year Surplus	-	142.67	(142.67)	-	428.01	(428.01)	1,712.00
4045 Deferred Reserve Transfer	(3,708.33)	(3,708.33)	-	(11,124.99)	(11,124.99)	-	(44,500.00)
4050 Reserve Interest	24.28	-	24.28	68.99	-	68.99	-
Total Income	\$40,314.33	\$13,577.00	\$26,737.33	\$70,276.26	\$40,731.00	\$ 29,545.26	\$ 162,924.00
Total OPERATING INCOME	\$40,314.33	\$13,577.00	\$26,737.33	\$70,276.26	\$40,731.00	\$29,545.26	\$ 162,924.00
OPERATING EXPENSE							
Building Maintenance							
5000 Maintenance Labor	924.25	666.67	257.58	5,252.74	2,000.01	(3,252.73)	8,000.00
5049 Hurricane Ian 2022	27,497.82	-	27,497.82	29,362.06	-	(29,362.06)	-
Total Building Maintenance	\$28,422.07	\$666.67	(\$27,755.40)	\$34,614.80	\$2,000.01	\$(32,614.79)	\$ 8,000.00
Grounds Maintenance							
6000 Grounds/Pest Contract	3,240.00	3,416.67	(176.67)	9,720.00	10,250.01	530.01	41,000.00
6002 Grounds Expense	240.00	583.33	(343.33)	3,730.00	1,749.99	(1,980.01)	7,000.00
6004 Irrigation Repairs	657.68	166.67	491.01	2,587.38	500.01	(2,087.37)	2,000.00
Total Grounds Maintenance	\$4,137.68	\$4,166.67	\$28.99	\$16,037.38	\$12,500.01	\$(3,537.37)	\$ 50,000.00
Amenities/Clubhouse							
6221 Pool Maintenance	1,255.84	666.67	589.17	5,066.58	2,000.01	(3,066.57)	8,000.00
Total Amenities/Clubhouse	\$1,255.84	\$666.67	(\$589.17)	\$5,066.58	\$2,000.01	\$(3,066.57)	\$ 8,000.00
Utilities							
6304 Electricity	826.00	750.00	76.00	2,765.99	2,250.00	(515.99)	9,000.00
6316 Trash	232.12	291.67	(59.55)	696.36	875.01	178.65	3,500.00
6318 Water/Sewer	101.07	100.00	1.07	418.59	300.00	(118.59)	1,200.00
Total Utilities	\$1,159.19	\$1,141.67	(\$17.52)	\$3,880.94	\$3,425.01	\$(455.93)	\$ 13,700.00
Insurance							
6500 Insurance	4,616.39	6,083.33	(1,466.94)	13,849.17	18,249.99	4,400.82	73,000.00
Total Insurance	\$4,616.39	\$6,083.33	\$1,466.94	\$13,849.17	\$18,249.99	\$ 4,400.82	\$ 73,000.00
Administrative							
7001 Management Contract	627.00	627.00	-	1,881.00	1,881.00	-	7,524.00
7003 Administrative Expense	117.83	150.00	(32.17)	930.02	450.00	(480.02)	1,800.00
7009 Misc Bank & Division Fees	-	33.33	(33.33)	184.00	99.99	(84.01)	400.00
7019 Legal Fees	-	41.67	(41.67)	-	125.01	125.01	500.00
Total Administrative	\$744.83	\$852.00	\$107.17	\$2,995.02	\$2,556.00	\$(439.02)	\$ 10,224.00
Total OPERATING EXPENSE	\$40,336.00	\$13,577.01	\$26,758.99	\$76,443.89	\$40,731.03	\$35,712.86	\$ 162,924.00
Net Income:	(\$21.67)	(\$0.01)	(\$21.66)	(\$6,167.63)	(\$0.03)	(\$6,167.60)	\$0.00