

Assets

Operating Funds

 10-1002-00 AMB Operating #5243 \$41,717.01

Total Operating Funds:

\$41,717.01

Reserve Funds

11-1100-00 AMB Reserve #5188 36,238.88

11-1102-00 AMB Reserve ICS *5188 50,625.37

11-1180-00 AMB Res CDAR - 3624 / APY 4.58% / Matures 5/09/24 50,927.58

11-1181-00 AMB Res CDAR - 4474 / APY 4.72% / Matures 4/4/24 50,360.21

 11-1187-00 AMB Res CDAR - 8987 / APY 4.90% / Matures 5/09/202 50,952.62

Total Reserve Funds:

\$239,104.66

Other Current Assets

12-1200-00 Accounts Receivable 102.00

12-1220-00 Prepaid Insurance 7,580.76

12-1230-00 Prepaid Expense 22.51

 12-1235-00 Utility Deposits 65.00

Total Other Current Assets:

\$7,770.27

Fixed Assets

13-1308-00 Pool, Buildings, Facilities 30,000.00

 13-1310-00 Equipment 1,058.94

Total Fixed Assets:

\$31,058.94
Total Assets:
\$319,650.88
Liabilities & Equity

Liabilities

20-2000-00 Accounts Payable 1,399.69

 20-2050-00 Prepaid Maintenance Assessments 13,967.70

Total Liabilities:

\$15,367.39

Reserves

 30-3000-00 Deferred Pooled Reserves 238,960.95

Total Reserves:

\$238,960.95

Fund Balance

 39-3900-00 Fund Balance 69,308.89

Total Fund Balance:

\$69,308.89

 Net Income Gain / Loss (3,986.35)
(\$3,986.35)
Total Liabilities & Equity:
\$319,650.88

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000-00 Maintenance Assessments	\$17,648.34	\$17,648.33	\$0.01	\$52,945.00	\$52,944.99	\$0.01	\$211,780.00
4001-00 Reserve Assessments	4,125.00	4,125.00	-	12,375.00	12,375.00	-	49,500.00
4007-00 Application Fees	150.00	-	150.00	375.00	-	375.00	-
4010-00 Interest/Finance Charge	21.30	-	21.30	42.60	-	42.60	-
4030-00 Other/Misc Income	320.95	-	320.95	320.95	-	320.95	-
4045-00 Deferred Reserve Transfer	(4,125.00)	(4,125.00)	-	(12,375.00)	(12,375.00)	-	(49,500.00)
4049-00 Reserve Income Recognition	(710.31)	-	(710.31)	(710.31)	-	(710.31)	-
4050-00 Reserve Interest	520.87	-	520.87	2,413.64	-	2,413.64	-
Total Income	\$17,951.15	\$17,648.33	\$302.82	\$55,386.88	\$52,944.99	\$2,441.89	\$211,780.00
Total OPERATING INCOME	\$17,951.15	\$17,648.33	\$302.82	\$55,386.88	\$52,944.99	\$2,441.89	\$211,780.00
OPERATING EXPENSE							
Building Maintenance							
5000-00 Maintenance Labor	355.10	791.67	436.57	1,832.45	2,375.01	542.56	9,500.00
5010-00 Special Assessment - Outdoor Kitchen	7,428.75	-	(7,428.75)	7,428.75	-	(7,428.75)	-
Total Building Maintenance	\$7,783.85	\$791.67	(\$6,992.18)	\$9,261.20	\$2,375.01	(\$6,886.19)	\$9,500.00
Grounds Maintenance							
6000-00 Grounds/Pest Contract	3,240.00	3,416.67	176.67	9,720.00	10,250.01	530.01	41,000.00
6002-00 Grounds Expense	770.00	583.33	(186.67)	3,408.75	1,749.99	(1,658.76)	7,000.00
6004-00 Irrigation Repairs	-	500.00	500.00	324.00	1,500.00	1,176.00	6,000.00
Total Grounds Maintenance	\$4,010.00	\$4,500.00	\$490.00	\$13,452.75	\$13,500.00	\$47.25	\$54,000.00
Amenities/Clubhouse							
6221-00 Pool Maintenance	1,633.79	833.33	(800.46)	4,512.02	2,499.99	(2,012.03)	10,000.00
Total Amenities/Clubhouse	\$1,633.79	\$833.33	(\$800.46)	\$4,512.02	\$2,499.99	(\$2,012.03)	\$10,000.00
Utilities							
6304-00 Electricity	1,268.35	916.67	(351.68)	3,410.51	2,750.01	(660.50)	11,000.00
6316-00 Trash	372.84	316.67	(56.17)	1,118.52	950.01	(168.51)	3,800.00
6318-00 Water/Sewer	101.63	120.83	19.20	278.26	362.49	84.23	1,450.00
Total Utilities	\$1,742.82	\$1,354.17	(\$388.65)	\$4,807.29	\$4,062.51	(\$744.78)	\$16,250.00
Insurance							
6500-00 Insurance	7,071.75	9,166.67	2,094.92	21,215.25	27,500.01	6,284.76	110,000.00
Total Insurance	\$7,071.75	\$9,166.67	\$2,094.92	\$21,215.25	\$27,500.01	\$6,284.76	\$110,000.00
Administrative							
7001-00 Management Contract	675.00	675.00	-	2,025.00	2,025.00	-	8,100.00
7003-00 Administrative Expense	98.02	166.67	68.65	749.89	500.01	(249.88)	2,000.00
7009-00 Misc Bank & Division Fees	-	35.83	35.83	184.00	107.49	(76.51)	430.00
7019-00 Legal Fees	1,462.50	125.00	(1,337.50)	1,462.50	375.00	(1,087.50)	1,500.00
Total Administrative	\$2,235.52	\$1,002.50	(\$1,233.02)	\$4,421.39	\$3,007.50	(\$1,413.89)	\$12,030.00
Reserves							
8021-00 Pool Reserve Expense	143.71	-	(143.71)	1,703.33	-	(1,703.33)	-
Total Reserves	\$143.71	\$-	(\$143.71)	\$1,703.33	\$-	(\$1,703.33)	\$-
Total OPERATING EXPENSE	\$24,621.44	\$17,648.34	(\$6,973.10)	\$59,373.23	\$52,945.02	(\$6,428.21)	\$211,780.00
Net Income:	(\$6,670.29)	(\$0.01)	(\$6,670.28)	(\$3,986.35)	(\$0.03)	(\$3,986.32)	\$0.00