

**Assets**

Operating Funds		
10-1002-00 AMB Operating #5243	\$58,781.15	
Total Operating Funds:		<u>\$58,781.15</u>
Reserve Funds		
11-1100-00 AMB Reserve #5188	199,321.75	
Total Reserve Funds:		<u>\$199,321.75</u>
Other Current Assets		
12-1200-00 Accounts Receivable	11,591.72	
12-1220-00 Prepaid Insurance	79,320.95	
12-1235-00 Utility Deposits	65.00	
Total Other Current Assets:		<u>\$90,977.67</u>
Fixed Assets		
13-1308-00 Pool, Buildings, Facilities	30,000.00	
13-1310-00 Equipment	1,058.94	
Total Fixed Assets:		<u>\$31,058.94</u>
<b>Total Assets:</b>		<b><u><u>\$380,139.51</u></u></b>

**Liabilities & Equity**

Liabilities		
20-2000-00 Accounts Payable	1,595.89	
20-2020-00 Deferred Income	17,142.68	
20-2035-00 Note Payable Insurance	70,272.27	
20-2050-00 Prepaid Maintenance Assessments	4,590.00	
Total Liabilities:		<u>\$93,600.84</u>
Reserves		
30-3000-00 Deferred Pooled Reserves	199,345.01	
Total Reserves:		<u>\$199,345.01</u>
Fund Balance		
39-3900-00 Fund Balance	43,441.47	
39-3910-00 Equity - Non Reserves	34,876.28	
Total Fund Balance:		<u>\$78,317.75</u>
Net Income Gain / Loss	8,875.91	
		<u>\$8,875.91</u>
<b>Total Liabilities &amp; Equity:</b>		<b><u><u>\$380,139.51</u></u></b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4000-00 Maintenance Assessments	\$13,434.33	\$13,434.33	\$-	\$67,171.67	\$67,171.65	\$0.02	\$161,212.00
4001-00 Reserve Assessments	3,708.33	3,708.33	-	18,541.65	18,541.65	-	44,500.00
4002-00 Special Assessment	10,580.00	-	10,580.00	10,580.00	-	10,580.00	-
4003-00 Special Assessment 2	11,592.00	-	11,592.00	11,592.00	-	11,592.00	-
4007-00 Application Fees	250.00	-	250.00	650.00	-	650.00	-
4009-00 Late Fees	25.00	-	25.00	75.00	-	75.00	-
4010-00 Interest/Finance Charge	16.77	-	16.77	145.14	-	145.14	-
4016-00 Insurance Claim	-	-	-	28,450.89	-	28,450.89	-
4018-00 Prior Year Surplus	-	142.67	(142.67)	-	713.35	(713.35)	1,712.00
4045-00 Deferred Reserve Transfer	(3,708.33)	(3,708.33)	-	(18,541.65)	(18,541.65)	-	(44,500.00)
4049-00 Reserve Income Recognition	1,132.15	-	1,132.15	1,132.15	-	1,132.15	-
4050-00 Reserve Interest	25.15	-	25.15	118.08	-	118.08	-
<b>Total Income</b>	<b>\$37,055.40</b>	<b>\$13,577.00</b>	<b>\$23,478.40</b>	<b>\$119,914.93</b>	<b>\$67,885.00</b>	<b>\$52,029.93</b>	<b>\$162,924.00</b>
<b>Total OPERATING INCOME</b>	<b>\$37,055.40</b>	<b>\$13,577.00</b>	<b>\$23,478.40</b>	<b>\$119,914.93</b>	<b>\$67,885.00</b>	<b>\$52,029.93</b>	<b>\$162,924.00</b>
<b>OPERATING EXPENSE</b>							
<b>Building Maintenance</b>							
5000-00 Maintenance Labor	-	666.67	666.67	11,532.40	3,333.35	(8,199.05)	8,000.00
5049-00 Hurricane Ian 2022	-	-	-	29,806.84	-	(29,806.84)	-
<b>Total Building Maintenance</b>	<b>\$-</b>	<b>\$666.67</b>	<b>\$666.67</b>	<b>\$41,339.24</b>	<b>\$3,333.35</b>	<b>(\$38,005.89)</b>	<b>\$8,000.00</b>
<b>Grounds Maintenance</b>							
6000-00 Grounds/Pest Contract	3,240.00	3,416.67	176.67	16,200.00	17,083.35	883.35	41,000.00
6002-00 Grounds Expense	-	583.33	583.33	3,730.00	2,916.65	(813.35)	7,000.00
6004-00 Irrigation Repairs	894.16	166.67	(727.49)	3,481.54	833.35	(2,648.19)	2,000.00
<b>Total Grounds Maintenance</b>	<b>\$4,134.16</b>	<b>\$4,166.67</b>	<b>\$32.51</b>	<b>\$23,411.54</b>	<b>\$20,833.35</b>	<b>(\$2,578.19)</b>	<b>\$50,000.00</b>
<b>Amenities/Clubhouse</b>							
6221-00 Pool Maintenance	1,013.48	666.67	(346.81)	6,810.89	3,333.35	(3,477.54)	8,000.00
<b>Total Amenities/Clubhouse</b>	<b>\$1,013.48</b>	<b>\$666.67</b>	<b>(\$346.81)</b>	<b>\$6,810.89</b>	<b>\$3,333.35</b>	<b>(\$3,477.54)</b>	<b>\$8,000.00</b>
<b>Utilities</b>							
6304-00 Electricity	781.87	750.00	(31.87)	4,832.40	3,750.00	(1,082.40)	9,000.00
6316-00 Trash	232.12	291.67	59.55	1,160.60	1,458.35	297.75	3,500.00
6318-00 Water/Sewer	125.69	100.00	(25.69)	669.12	500.00	(169.12)	1,200.00
<b>Total Utilities</b>	<b>\$1,139.68</b>	<b>\$1,141.67</b>	<b>\$1.99</b>	<b>\$6,662.12</b>	<b>\$5,708.35</b>	<b>(\$953.77)</b>	<b>\$13,700.00</b>
<b>Insurance</b>							
6500-00 Insurance	7,190.94	6,083.33	(1,107.61)	26,429.23	30,416.65	3,987.42	73,000.00
<b>Total Insurance</b>	<b>\$7,190.94</b>	<b>\$6,083.33</b>	<b>(\$1,107.61)</b>	<b>\$26,429.23</b>	<b>\$30,416.65</b>	<b>\$3,987.42</b>	<b>\$73,000.00</b>
<b>Administrative</b>							
7001-00 Management Contract	627.00	627.00	-	3,135.00	3,135.00	-	7,524.00
7003-00 Administrative Expense	64.05	150.00	85.95	1,434.18	750.00	(684.18)	1,800.00
7009-00 Misc Bank & Division Fees	-	33.33	33.33	184.00	166.65	(17.35)	400.00
7012-00 Bank Charges/Fees	-	-	-	292.59	-	(292.59)	-
7019-00 Legal Fees	-	41.67	41.67	90.00	208.35	118.35	500.00
<b>Total Administrative</b>	<b>\$691.05</b>	<b>\$852.00</b>	<b>\$160.95</b>	<b>\$5,135.77</b>	<b>\$4,260.00</b>	<b>(\$875.77)</b>	<b>\$10,224.00</b>
<b>Reserves</b>							
8021-00 Pool Reserve Expense	1,250.23	-	(1,250.23)	1,250.23	-	(1,250.23)	-
<b>Total Reserves</b>	<b>\$1,250.23</b>	<b>\$-</b>	<b>(\$1,250.23)</b>	<b>\$1,250.23</b>	<b>\$-</b>	<b>(\$1,250.23)</b>	<b>\$-</b>
<b>Total OPERATING EXPENSE</b>	<b>\$15,419.54</b>	<b>\$13,577.01</b>	<b>(\$1,842.53)</b>	<b>\$111,039.02</b>	<b>\$67,885.05</b>	<b>(\$43,153.97)</b>	<b>\$162,924.00</b>
<b>Net Income:</b>	<b>\$21,635.86</b>	<b>(\$0.01)</b>	<b>\$21,635.87</b>	<b>\$8,875.91</b>	<b>(\$0.05)</b>	<b>\$8,875.96</b>	<b>\$0.00</b>