

Assets

Operating Funds		
10-1002-00 AMB Operating #5243	\$64,156.02	
Total Operating Funds:		<u>\$64,156.02</u>
Reserve Funds		
11-1100-00 AMB Reserve #5188	203,054.79	
Total Reserve Funds:		<u>\$203,054.79</u>
Other Current Assets		
12-1200-00 Accounts Receivable	482.00	
12-1220-00 Prepaid Insurance	71,565.01	
12-1235-00 Utility Deposits	65.00	
Total Other Current Assets:		<u>\$72,112.01</u>
Fixed Assets		
13-1308-00 Pool, Buildings, Facilities	30,000.00	
13-1310-00 Equipment	1,058.94	
Total Fixed Assets:		<u>\$31,058.94</u>
Total Assets:		<u><u>\$370,381.76</u></u>

Liabilities & Equity

Liabilities		
20-2000-00 Accounts Payable	14,019.36	
20-2035-00 Note Payable Insurance	62,464.24	
20-2050-00 Prepaid Maintenance Assessments	12,646.00	
Total Liabilities:		<u>\$89,129.60</u>
Reserves		
30-3000-00 Deferred Pooled Reserves	203,078.05	
Total Reserves:		<u>\$203,078.05</u>
Fund Balance		
39-3900-00 Fund Balance	43,441.47	
39-3910-00 Equity - Non Reserves	34,876.28	
Total Fund Balance:		<u>\$78,317.75</u>
Net Income Gain / Loss	(143.64)	
		<u>(\$143.64)</u>
Total Liabilities & Equity:		<u><u>\$370,381.76</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000-00 Maintenance Assessments	\$13,434.35	\$13,434.33	\$0.02	\$80,606.02	\$80,605.98	\$0.04	\$161,212.00
4001-00 Reserve Assessments	3,708.33	3,708.33	-	22,249.98	22,249.98	-	44,500.00
4002-00 Special Assessment	-	-	-	10,580.00	-	10,580.00	-
4003-00 Special Assessment 2	-	-	-	11,592.00	-	11,592.00	-
4007-00 Application Fees	50.00	-	50.00	700.00	-	700.00	-
4009-00 Late Fees	(75.00)	-	(75.00)	-	-	-	-
4010-00 Interest/Finance Charge	(230.28)	-	(230.28)	(85.14)	-	(85.14)	-
4011-00 Legal Fees/Collections	65.53	-	65.53	65.53	-	65.53	-
4016-00 Insurance Claim	-	-	-	28,450.89	-	28,450.89	-
4018-00 Prior Year Surplus	-	142.67	(142.67)	-	856.02	(856.02)	1,712.00
4045-00 Deferred Reserve Transfer	(3,708.33)	(3,708.33)	-	(22,249.98)	(22,249.98)	-	(44,500.00)
4049-00 Reserve Income Recognition	(24.71)	-	(24.71)	1,107.44	-	1,107.44	-
4050-00 Reserve Interest	24.71	-	24.71	142.79	-	142.79	-
Total Income	\$13,244.60	\$13,577.00	(\$332.40)	\$133,159.53	\$81,462.00	\$51,697.53	\$162,924.00
Total OPERATING INCOME	\$13,244.60	\$13,577.00	(\$332.40)	\$133,159.53	\$81,462.00	\$51,697.53	\$162,924.00
OPERATING EXPENSE							
Building Maintenance							
5000-00 Maintenance Labor	6,100.67	666.67	(5,434.00)	17,633.07	4,000.02	(13,633.05)	8,000.00
5049-00 Hurricane Ian 2022	-	-	-	29,806.84	-	(29,806.84)	-
Total Building Maintenance	\$6,100.67	\$666.67	(\$5,434.00)	\$47,439.91	\$4,000.02	(\$43,439.89)	\$8,000.00
Grounds Maintenance							
6000-00 Grounds/Pest Contract	3,240.00	3,416.67	176.67	19,440.00	20,500.02	1,060.02	41,000.00
6002-00 Grounds Expense	-	583.33	583.33	3,730.00	3,499.98	(230.02)	7,000.00
6004-00 Irrigation Repairs	3,237.02	166.67	(3,070.35)	6,718.56	1,000.02	(5,718.54)	2,000.00
Total Grounds Maintenance	\$6,477.02	\$4,166.67	(\$2,310.35)	\$29,888.56	\$25,000.02	(\$4,888.54)	\$50,000.00
Amenities/Clubhouse							
6221-00 Pool Maintenance	-	666.67	666.67	6,810.89	4,000.02	(2,810.87)	8,000.00
Total Amenities/Clubhouse	\$-	\$666.67	\$666.67	\$6,810.89	\$4,000.02	(\$2,810.87)	\$8,000.00
Utilities							
6304-00 Electricity	764.08	750.00	(14.08)	5,596.48	4,500.00	(1,096.48)	9,000.00
6316-00 Trash	-	291.67	291.67	1,160.60	1,750.02	589.42	3,500.00
6318-00 Water/Sewer	110.66	100.00	(10.66)	779.78	600.00	(179.78)	1,200.00
Total Utilities	\$874.74	\$1,141.67	\$266.93	\$7,536.86	\$6,850.02	(\$686.84)	\$13,700.00
Insurance							
6500-00 Insurance	7,190.94	6,083.33	(1,107.61)	33,620.17	36,499.98	2,879.81	73,000.00
Total Insurance	\$7,190.94	\$6,083.33	(\$1,107.61)	\$33,620.17	\$36,499.98	\$2,879.81	\$73,000.00
Administrative							
7001-00 Management Contract	627.00	627.00	-	3,762.00	3,762.00	-	7,524.00
7003-00 Administrative Expense	241.53	150.00	(91.53)	1,675.71	900.00	(775.71)	1,800.00
7008-00 Annual Corp Report	62.25	-	(62.25)	62.25	-	(62.25)	-
7009-00 Misc Bank & Division Fees	175.00	33.33	(141.67)	359.00	199.98	(159.02)	400.00
7012-00 Bank Charges/Fees	-	-	-	292.59	-	(292.59)	-
7019-00 Legal Fees	515.00	41.67	(473.33)	605.00	250.02	(354.98)	500.00
Total Administrative	\$1,620.78	\$852.00	(\$768.78)	\$6,756.55	\$5,112.00	(\$1,644.55)	\$10,224.00
Reserves							
8021-00 Pool Reserve Expense	-	-	-	1,250.23	-	(1,250.23)	-
Total Reserves	\$-	\$-	\$-	\$1,250.23	\$-	(\$1,250.23)	\$-
Total OPERATING EXPENSE	\$22,264.15	\$13,577.01	(\$8,687.14)	\$133,303.17	\$81,462.06	(\$51,841.11)	\$162,924.00
Net Income:	(\$9,019.55)	(\$0.01)	(\$9,019.54)	(\$143.64)	(\$0.06)	(\$143.58)	\$0.00