

**Assets**

Operating Funds		
10-1002-00 AMB Operating #5243	\$69,159.62	
Total Operating Funds:		<u>\$69,159.62</u>
Reserve Funds		
11-1100-00 AMB Reserve #5188	206,789.14	
Total Reserve Funds:		<u>\$206,789.14</u>
Other Current Assets		
12-1200-00 Accounts Receivable	4,597.00	
12-1220-00 Prepaid Insurance	64,352.01	
12-1235-00 Utility Deposits	65.00	
Total Other Current Assets:		<u>\$69,014.01</u>
Fixed Assets		
13-1308-00 Pool, Buildings, Facilities	30,000.00	
13-1310-00 Equipment	1,058.94	
Total Fixed Assets:		<u>\$31,058.94</u>
<b>Total Assets:</b>		<b><u><u>\$376,021.71</u></u></b>

**Liabilities & Equity**

Liabilities		
20-2000-00 Accounts Payable	1,711.92	
20-2020-00 Deferred Income	34,285.34	
20-2035-00 Note Payable Insurance	54,656.21	
20-2050-00 Prepaid Maintenance Assessments	2,772.00	
Total Liabilities:		<u>\$93,425.47</u>
Reserves		
30-3000-00 Deferred Pooled Reserves	206,812.40	
Total Reserves:		<u>\$206,812.40</u>
Fund Balance		
39-3900-00 Fund Balance	43,441.47	
39-3910-00 Equity - Non Reserves	34,876.28	
Total Fund Balance:		<u>\$78,317.75</u>
Net Income Gain / Loss	(2,533.91)	
		<u>(\$2,533.91)</u>
<b>Total Liabilities &amp; Equity:</b>		<b><u><u>\$376,021.71</u></u></b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4000-00 Maintenance Assessments	\$13,434.33	\$13,434.33	\$-	\$94,040.35	\$94,040.31	\$0.04	\$161,212.00
4001-00 Reserve Assessments	3,708.33	3,708.33	-	25,958.31	25,958.31	-	44,500.00
4002-00 Special Assessment	-	-	-	10,580.00	-	10,580.00	-
4003-00 Special Assessment 2	-	-	-	11,592.00	-	11,592.00	-
4007-00 Application Fees	50.00	-	50.00	750.00	-	750.00	-
4009-00 Late Fees	125.00	-	125.00	125.00	-	125.00	-
4010-00 Interest/Finance Charge	-	-	-	(85.14)	-	(85.14)	-
4011-00 Legal Fees/Collections	-	-	-	65.53	-	65.53	-
4016-00 Insurance Claim	-	-	-	28,450.89	-	28,450.89	-
4018-00 Prior Year Surplus	-	142.67	(142.67)	-	998.69	(998.69)	1,712.00
4030-00 Other/Misc Income	2.95	-	2.95	2.95	-	2.95	-
4045-00 Deferred Reserve Transfer	(3,708.33)	(3,708.33)	-	(25,958.31)	(25,958.31)	-	(44,500.00)
4049-00 Reserve Income Recognition	(26.02)	-	(26.02)	1,081.42	-	1,081.42	-
4050-00 Reserve Interest	26.02	-	26.02	168.81	-	168.81	-
<b>Total Income</b>	<b>\$13,612.28</b>	<b>\$13,577.00</b>	<b>\$35.28</b>	<b>\$146,771.81</b>	<b>\$95,039.00</b>	<b>\$51,732.81</b>	<b>\$162,924.00</b>
<b>Total OPERATING INCOME</b>	<b>\$13,612.28</b>	<b>\$13,577.00</b>	<b>\$35.28</b>	<b>\$146,771.81</b>	<b>\$95,039.00</b>	<b>\$51,732.81</b>	<b>\$162,924.00</b>
<b>OPERATING EXPENSE</b>							
<b>Building Maintenance</b>							
5000-00 Maintenance Labor	320.00	666.67	346.67	17,953.07	4,666.69	(13,286.38)	8,000.00
5049-00 Hurricane Ian 2022	-	-	-	29,806.84	-	(29,806.84)	-
<b>Total Building Maintenance</b>	<b>\$320.00</b>	<b>\$666.67</b>	<b>\$346.67</b>	<b>\$47,759.91</b>	<b>\$4,666.69</b>	<b>(\$43,093.22)</b>	<b>\$8,000.00</b>
<b>Grounds Maintenance</b>							
6000-00 Grounds/Pest Contract	3,240.00	3,416.67	176.67	22,680.00	23,916.69	1,236.69	41,000.00
6002-00 Grounds Expense	1,837.26	583.33	(1,253.93)	5,567.26	4,083.31	(1,483.95)	7,000.00
6004-00 Irrigation Repairs	883.94	166.67	(717.27)	7,602.50	1,166.69	(6,435.81)	2,000.00
<b>Total Grounds Maintenance</b>	<b>\$5,961.20</b>	<b>\$4,166.67</b>	<b>(\$1,794.53)</b>	<b>\$35,849.76</b>	<b>\$29,166.69</b>	<b>(\$6,683.07)</b>	<b>\$50,000.00</b>
<b>Amenities/Clubhouse</b>							
6221-00 Pool Maintenance	-	666.67	666.67	6,810.89	4,666.69	(2,144.20)	8,000.00
<b>Total Amenities/Clubhouse</b>	<b>\$-</b>	<b>\$666.67</b>	<b>\$666.67</b>	<b>\$6,810.89</b>	<b>\$4,666.69</b>	<b>(\$2,144.20)</b>	<b>\$8,000.00</b>
<b>Utilities</b>							
6304-00 Electricity	671.17	750.00	78.83	6,267.65	5,250.00	(1,017.65)	9,000.00
6316-00 Trash	232.12	291.67	59.55	1,624.84	2,041.69	416.85	3,500.00
6318-00 Water/Sewer	75.86	100.00	24.14	855.64	700.00	(155.64)	1,200.00
<b>Total Utilities</b>	<b>\$979.15</b>	<b>\$1,141.67</b>	<b>\$162.52</b>	<b>\$8,748.13</b>	<b>\$7,991.69</b>	<b>(\$756.44)</b>	<b>\$13,700.00</b>
<b>Insurance</b>							
6500-00 Insurance	7,213.00	6,083.33	(1,129.67)	40,833.17	42,583.31	1,750.14	73,000.00
<b>Total Insurance</b>	<b>\$7,213.00</b>	<b>\$6,083.33</b>	<b>(\$1,129.67)</b>	<b>\$40,833.17</b>	<b>\$42,583.31</b>	<b>\$1,750.14</b>	<b>\$73,000.00</b>
<b>Administrative</b>							
7001-00 Management Contract	627.00	627.00	-	4,389.00	4,389.00	-	7,524.00
7003-00 Administrative Expense	150.08	150.00	(0.08)	1,825.79	1,050.00	(775.79)	1,800.00
7008-00 Annual Corp Report	-	-	-	62.25	-	(62.25)	-
7009-00 Misc Bank & Division Fees	-	33.33	33.33	359.00	233.31	(125.69)	400.00
7012-00 Bank Charges/Fees	-	-	-	292.59	-	(292.59)	-
7019-00 Legal Fees	520.00	41.67	(478.33)	1,125.00	291.69	(833.31)	500.00
<b>Total Administrative</b>	<b>\$1,297.08</b>	<b>\$852.00</b>	<b>(\$445.08)</b>	<b>\$8,053.63</b>	<b>\$5,964.00</b>	<b>(\$2,089.63)</b>	<b>\$10,224.00</b>
<b>Reserves</b>							
8021-00 Pool Reserve Expense	-	-	-	1,250.23	-	(1,250.23)	-
<b>Total Reserves</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$1,250.23</b>	<b>\$-</b>	<b>(\$1,250.23)</b>	<b>\$-</b>
<b>Total OPERATING EXPENSE</b>	<b>\$15,770.43</b>	<b>\$13,577.01</b>	<b>(\$2,193.42)</b>	<b>\$149,305.72</b>	<b>\$95,039.07</b>	<b>(\$54,266.65)</b>	<b>\$162,924.00</b>
<b>Net Income:</b>	<b>(\$2,158.15)</b>	<b>(\$0.01)</b>	<b>(\$2,158.14)</b>	<b>(\$2,533.91)</b>	<b>(\$0.07)</b>	<b>(\$2,533.84)</b>	<b>\$0.00</b>