

**Assets**

Operating Funds		
10-1002-00 AMB Operating #5243	\$52,704.57	
Total Operating Funds:		<u>\$52,704.57</u>
Reserve Funds		
11-1100-00 AMB Reserve #5188	210,523.95	
Total Reserve Funds:		<u>\$210,523.95</u>
Other Current Assets		
12-1200-00 Accounts Receivable	150.31	
12-1220-00 Prepaid Insurance	57,139.01	
12-1235-00 Utility Deposits	65.00	
Total Other Current Assets:		<u>\$57,354.32</u>
Fixed Assets		
13-1308-00 Pool, Buildings, Facilities	30,000.00	
13-1310-00 Equipment	1,058.94	
Total Fixed Assets:		<u>\$31,058.94</u>
<b>Total Assets:</b>		<b><u><u>\$351,641.78</u></u></b>

**Liabilities & Equity**

Liabilities		
20-2000-00 Accounts Payable	308.37	
20-2020-00 Deferred Income	17,142.68	
20-2035-00 Note Payable Insurance	46,848.18	
20-2050-00 Prepaid Maintenance Assessments	2,772.00	
Total Liabilities:		<u>\$67,071.23</u>
Reserves		
30-3000-00 Deferred Pooled Reserves	210,523.95	
Total Reserves:		<u>\$210,523.95</u>
Fund Balance		
39-3900-00 Fund Balance	43,464.73	
39-3910-00 Equity - Non Reserves	34,876.28	
Total Fund Balance:		<u>\$78,341.01</u>
Net Income Gain / Loss	(4,294.41)	
		<u>(\$4,294.41)</u>
<b>Total Liabilities &amp; Equity:</b>		<b><u><u>\$351,641.78</u></u></b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4000-00 Maintenance Assessments	\$13,434.33	\$13,434.33	\$-	\$107,474.68	\$107,474.64	\$0.04	\$161,212.00
4001-00 Reserve Assessments	3,708.33	3,708.33	-	29,666.64	29,666.64	-	44,500.00
4002-00 Special Assessment	-	-	-	10,580.00	-	10,580.00	-
4003-00 Special Assessment 2	-	-	-	11,592.00	-	11,592.00	-
4007-00 Application Fees	(75.00)	-	(75.00)	675.00	-	675.00	-
4009-00 Late Fees	-	-	-	125.00	-	125.00	-
4010-00 Interest/Finance Charge	67.08	-	67.08	(18.06)	-	(18.06)	-
4011-00 Legal Fees/Collections	-	-	-	65.53	-	65.53	-
4016-00 Insurance Claim	-	-	-	28,450.89	-	28,450.89	-
4018-00 Prior Year Surplus	-	142.67	(142.67)	-	1,141.36	(1,141.36)	1,712.00
4030-00 Other/Misc Income	-	-	-	2.95	-	2.95	-
4045-00 Deferred Reserve Transfer	(3,708.33)	(3,708.33)	-	(29,666.64)	(29,666.64)	-	(44,500.00)
4049-00 Reserve Income Recognition	(26.48)	-	(26.48)	1,054.94	-	1,054.94	-
4050-00 Reserve Interest	26.48	-	26.48	195.29	-	195.29	-
<b>Total Income</b>	<b>\$13,426.41</b>	<b>\$13,577.00</b>	<b>(\$150.59)</b>	<b>\$160,198.22</b>	<b>\$108,616.00</b>	<b>\$51,582.22</b>	<b>\$162,924.00</b>
<b>Total OPERATING INCOME</b>	<b>\$13,426.41</b>	<b>\$13,577.00</b>	<b>(\$150.59)</b>	<b>\$160,198.22</b>	<b>\$108,616.00</b>	<b>\$51,582.22</b>	<b>\$162,924.00</b>
<b>OPERATING EXPENSE</b>							
<b>Building Maintenance</b>							
5000-00 Maintenance Labor	-	666.67	666.67	17,953.07	5,333.36	(12,619.71)	8,000.00
5049-00 Hurricane Ian 2022	-	-	-	29,806.84	-	(29,806.84)	-
<b>Total Building Maintenance</b>	<b>\$-</b>	<b>\$666.67</b>	<b>\$666.67</b>	<b>\$47,759.91</b>	<b>\$5,333.36</b>	<b>(\$42,426.55)</b>	<b>\$8,000.00</b>
<b>Grounds Maintenance</b>							
6000-00 Grounds/Pest Contract	3,240.00	3,416.67	176.67	25,920.00	27,333.36	1,413.36	41,000.00
6002-00 Grounds Expense	872.50	583.33	(289.17)	6,439.76	4,666.64	(1,773.12)	7,000.00
6004-00 Irrigation Repairs	1,472.50	166.67	(1,305.83)	9,075.00	1,333.36	(7,741.64)	2,000.00
<b>Total Grounds Maintenance</b>	<b>\$5,585.00</b>	<b>\$4,166.67</b>	<b>(\$1,418.33)</b>	<b>\$41,434.76</b>	<b>\$33,333.36</b>	<b>(\$8,101.40)</b>	<b>\$50,000.00</b>
<b>Amenities/Clubhouse</b>							
6221-00 Pool Maintenance	737.49	666.67	(70.82)	7,548.38	5,333.36	(2,215.02)	8,000.00
<b>Total Amenities/Clubhouse</b>	<b>\$737.49</b>	<b>\$666.67</b>	<b>(\$70.82)</b>	<b>\$7,548.38</b>	<b>\$5,333.36</b>	<b>(\$2,215.02)</b>	<b>\$8,000.00</b>
<b>Utilities</b>							
6304-00 Electricity	672.65	750.00	77.35	6,940.30	6,000.00	(940.30)	9,000.00
6316-00 Trash	232.12	291.67	59.55	1,856.96	2,333.36	476.40	3,500.00
6318-00 Water/Sewer	76.25	100.00	23.75	931.89	800.00	(131.89)	1,200.00
<b>Total Utilities</b>	<b>\$981.02</b>	<b>\$1,141.67</b>	<b>\$160.65</b>	<b>\$9,729.15</b>	<b>\$9,133.36</b>	<b>(\$595.79)</b>	<b>\$13,700.00</b>
<b>Insurance</b>							
6500-00 Insurance	7,213.00	6,083.33	(1,129.67)	48,046.17	48,666.64	620.47	73,000.00
<b>Total Insurance</b>	<b>\$7,213.00</b>	<b>\$6,083.33</b>	<b>(\$1,129.67)</b>	<b>\$48,046.17</b>	<b>\$48,666.64</b>	<b>\$620.47</b>	<b>\$73,000.00</b>
<b>Administrative</b>							
7001-00 Management Contract	627.00	627.00	-	5,016.00	5,016.00	-	7,524.00
7003-00 Administrative Expense	43.40	150.00	106.60	1,869.19	1,200.00	(669.19)	1,800.00
7008-00 Annual Corp Report	-	-	-	62.25	-	(62.25)	-
7009-00 Misc Bank & Division Fees	-	33.33	33.33	359.00	266.64	(92.36)	400.00
7012-00 Bank Charges/Fees	-	-	-	292.59	-	(292.59)	-
7019-00 Legal Fees	-	41.67	41.67	1,125.00	333.36	(791.64)	500.00
<b>Total Administrative</b>	<b>\$670.40</b>	<b>\$852.00</b>	<b>\$181.60</b>	<b>\$8,724.03</b>	<b>\$6,816.00</b>	<b>(\$1,908.03)</b>	<b>\$10,224.00</b>
<b>Reserves</b>							
8021-00 Pool Reserve Expense	-	-	-	1,250.23	-	(1,250.23)	-
<b>Total Reserves</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$1,250.23</b>	<b>\$-</b>	<b>(\$1,250.23)</b>	<b>\$-</b>
<b>Total OPERATING EXPENSE</b>	<b>\$15,186.91</b>	<b>\$13,577.01</b>	<b>(\$1,609.90)</b>	<b>\$164,492.63</b>	<b>\$108,616.08</b>	<b>(\$55,876.55)</b>	<b>\$162,924.00</b>
<b>Net Income:</b>	<b>(\$1,760.50)</b>	<b>(\$0.01)</b>	<b>(\$1,760.49)</b>	<b>(\$4,294.41)</b>	<b>(\$0.08)</b>	<b>(\$4,294.33)</b>	<b>\$0.00</b>