

Assets

Operating Funds		
10-1002-00 AMB Operating #5243	\$50,075.13	
Total Operating Funds:		<u>\$50,075.13</u>
Reserve Funds		
11-1100-00 AMB Reserve #5188	214,258.37	
Total Reserve Funds:		<u>\$214,258.37</u>
Other Current Assets		
12-1200-00 Accounts Receivable	150.31	
12-1220-00 Prepaid Insurance	49,926.01	
12-1235-00 Utility Deposits	65.00	
Total Other Current Assets:		<u>\$50,141.32</u>
Fixed Assets		
13-1308-00 Pool, Buildings, Facilities	30,000.00	
13-1310-00 Equipment	1,058.94	
Total Fixed Assets:		<u>\$31,058.94</u>
Total Assets:		<u><u>\$345,533.76</u></u>

Liabilities & Equity

Liabilities		
20-2000-00 Accounts Payable	4,339.51	
20-2035-00 Note Payable Insurance	39,040.15	
20-2050-00 Prepaid Maintenance Assessments	16,570.00	
Total Liabilities:		<u>\$59,949.66</u>
Reserves		
30-3000-00 Deferred Pooled Reserves	214,258.37	
Total Reserves:		<u>\$214,258.37</u>
Fund Balance		
39-3900-00 Fund Balance	43,464.73	
39-3910-00 Equity - Non Reserves	34,876.28	
Total Fund Balance:		<u>\$78,341.01</u>
Net Income Gain / Loss	(7,015.28)	
		<u>(\$7,015.28)</u>
Total Liabilities & Equity:		<u><u>\$345,533.76</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4000-00 Maintenance Assessments	\$13,434.35	\$13,434.33	\$0.02	\$120,909.03	\$120,908.97	\$0.06	\$161,212.00
4001-00 Reserve Assessments	3,708.33	3,708.33	-	33,374.97	33,374.97	-	44,500.00
4002-00 Special Assessment	-	-	-	10,580.00	-	10,580.00	-
4003-00 Special Assessment 2	-	-	-	11,592.00	-	11,592.00	-
4007-00 Application Fees	-	-	-	675.00	-	675.00	-
4009-00 Late Fees	(25.00)	-	(25.00)	100.00	-	100.00	-
4010-00 Interest/Finance Charge	(16.77)	-	(16.77)	(34.83)	-	(34.83)	-
4011-00 Legal Fees/Collections	-	-	-	65.53	-	65.53	-
4016-00 Insurance Claim	-	-	-	28,450.89	-	28,450.89	-
4018-00 Prior Year Surplus	-	142.67	(142.67)	-	1,284.03	(1,284.03)	1,712.00
4030-00 Other/Misc Income	-	-	-	2.95	-	2.95	-
4045-00 Deferred Reserve Transfer	(3,708.33)	(3,708.33)	-	(33,374.97)	(33,374.97)	-	(44,500.00)
4049-00 Reserve Income Recognition	(26.09)	-	(26.09)	1,028.85	-	1,028.85	-
4050-00 Reserve Interest	26.09	-	26.09	221.38	-	221.38	-
Total Income	\$13,392.58	\$13,577.00	(\$184.42)	\$173,590.80	\$122,193.00	\$51,397.80	\$162,924.00
Total OPERATING INCOME	\$13,392.58	\$13,577.00	(\$184.42)	\$173,590.80	\$122,193.00	\$51,397.80	\$162,924.00
OPERATING EXPENSE							
Building Maintenance							
5000-00 Maintenance Labor	1,120.00	666.67	(453.33)	19,073.07	6,000.03	(13,073.04)	8,000.00
5049-00 Hurricane Ian 2022	-	-	-	29,806.84	-	(29,806.84)	-
Total Building Maintenance	\$1,120.00	\$666.67	(\$453.33)	\$48,879.91	\$6,000.03	(\$42,879.88)	\$8,000.00
Grounds Maintenance							
6000-00 Grounds/Pest Contract	3,240.00	3,416.67	176.67	29,160.00	30,750.03	1,590.03	41,000.00
6002-00 Grounds Expense	-	583.33	583.33	6,439.76	5,249.97	(1,189.79)	7,000.00
6004-00 Irrigation Repairs	377.63	166.67	(210.96)	9,452.63	1,500.03	(7,952.60)	2,000.00
Total Grounds Maintenance	\$3,617.63	\$4,166.67	\$549.04	\$45,052.39	\$37,500.03	(\$7,552.36)	\$50,000.00
Amenities/Clubhouse							
6221-00 Pool Maintenance	1,980.00	666.67	(1,313.33)	9,528.38	6,000.03	(3,528.35)	8,000.00
Total Amenities/Clubhouse	\$1,980.00	\$666.67	(\$1,313.33)	\$9,528.38	\$6,000.03	(\$3,528.35)	\$8,000.00
Utilities							
6304-00 Electricity	660.94	750.00	89.06	7,601.24	6,750.00	(851.24)	9,000.00
6316-00 Trash	372.84	291.67	(81.17)	2,229.80	2,625.03	395.23	3,500.00
6318-00 Water/Sewer	70.35	100.00	29.65	1,002.24	900.00	(102.24)	1,200.00
Total Utilities	\$1,104.13	\$1,141.67	\$37.54	\$10,833.28	\$10,275.03	(\$558.25)	\$13,700.00
Insurance							
6500-00 Insurance	7,613.00	6,083.33	(1,529.67)	55,659.17	54,749.97	(909.20)	73,000.00
Total Insurance	\$7,613.00	\$6,083.33	(\$1,529.67)	\$55,659.17	\$54,749.97	(\$909.20)	\$73,000.00
Administrative							
7001-00 Management Contract	627.00	627.00	-	5,643.00	5,643.00	-	7,524.00
7003-00 Administrative Expense	51.69	150.00	98.31	1,920.88	1,350.00	(570.88)	1,800.00
7008-00 Annual Corp Report	-	-	-	62.25	-	(62.25)	-
7009-00 Misc Bank & Division Fees	-	33.33	33.33	359.00	299.97	(59.03)	400.00
7012-00 Bank Charges/Fees	-	-	-	292.59	-	(292.59)	-
7019-00 Legal Fees	-	41.67	41.67	1,125.00	375.03	(749.97)	500.00
Total Administrative	\$678.69	\$852.00	\$173.31	\$9,402.72	\$7,668.00	(\$1,734.72)	\$10,224.00
Reserves							
8021-00 Pool Reserve Expense	-	-	-	1,250.23	-	(1,250.23)	-
Total Reserves	\$-	\$-	\$-	\$1,250.23	\$-	(\$1,250.23)	\$-
Total OPERATING EXPENSE	\$16,113.45	\$13,577.01	(\$2,536.44)	\$180,606.08	\$122,193.09	(\$58,412.99)	\$162,924.00
Net Income:	(\$2,720.87)	(\$0.01)	(\$2,720.86)	(\$7,015.28)	(\$0.09)	(\$7,015.19)	\$0.00