

Sunrise Bay Resort and Club 2026 Adopted Budget, Revised February 15, 2026

Operating		
Income		
Potential Fee Income	\$923,100.00	
Not Collectible Fees	-\$351,140.00	
Planned Fee Income	<u>\$571,960.00</u>	
2025 Carryover (Special Assessment)	\$47,500.00	
Unit-Week Rental	\$20,000.00	
Unit-Week Sales	\$0.00	
Boat Rental	\$0.00	
Other (Bank Interest)	\$3,500.00	
Total Income	<u>\$642,960.00</u>	
Expenses Paid Yearly		
Insurance	\$130,000.00	
Audit/Accounting	\$15,000.00	
Legal	\$2,500.00	
Property Tax	\$16,000.00	
Leases and Licenses	\$4,400.00	
Contingency	\$55,345.00	
Year Total	<u>\$223,245.00</u>	
Expenses Paid Weekly and Monthly		
	<u>per year</u>	<u>per month</u>
Employee Pay	\$271,000.00	\$22,583.33
Bookkeeping and Payroll	\$6,000.00	\$500.00
Utilities	\$65,715.00	\$5,476.25
Office and Computers	\$8,000.00	\$666.67
Housekeeping and General Supplies	\$16,000.00	\$1,333.33
Facility Care and Maintenance	\$33,000.00	\$2,750.00
Room Care and Maintenance	\$2,000.00	\$166.67
Grounds/Pool Care and Maintenance	\$18,000.00	\$1,500.00
Year Total	<u>\$419,715.00</u>	<u>\$34,976.25</u>
Total Expenses	<u>\$642,960.00</u>	
Budget Balance – Surplus/Deficit	\$0.00	

Reserve	
Income	
Potential Fee Income	\$132,600.00
Not Collectible Fees	-\$50,440.00
Planned Fee Income	<u>\$82,160.00</u>
2025 Carryover	\$212,000.00
Bank Interest	\$8,300.00
Total Additions	<u>\$302,460.00</u>
Planned Expenditures	
End of Life Replacements	\$30,000.00
Storm Damage	\$10,000.00
Total Expenditures	<u>\$40,000.00</u>
Total at End of Year	<u>\$262,460.00</u>
Year – Gain/Loss	\$50,460.00

Note:
The Reserve Fund is not fully funded.
A Comprehensive Reserve Study
is scheduled to be completed in 2026.

Fee Income Constraint	
Unit-Weeks	
1020	Potential Collectible
	Not Collectible
-345	Association Deeds
-20	Maintenance
-23	Foreclosure/Surrender
-388	Total
	Licenses Collectible
632	Planned Collectible

2026 Maintenance Assessment			2025	2026
(per Unit-Week)				Change
Operating	85.0%	\$880.00	676.04	\$203.96
Reserve	12.6%	\$130.00	203.43	-\$73.43
Property Tax	2.4%	\$25.00	20.53	\$4.47
Total		\$1,035.00	900.00	\$135.00