

SUNRISE BAY RESORT & CLUB
2018 APPROVED
OPERATING BUDGET
JANUARY 1, 2018 - DECEMBER 31, 2018

1020 unit/weeks

	APPROVED BUDGET 2018	2018 APPROVED BUDGET PER UNIT WEEK
EXPENSES:		
<u>GENERAL:</u>		
Accounting & Audit Preparation	\$8,600	\$8.43
Bank Charges	\$34,150	\$33.48
Insurance	\$48,927	\$47.97
Submerged Land Lease	\$1,900	\$1.86
Legal/Collection Costs	\$6,725	\$6.59
Office Supplies & Postage	\$6,825	\$6.69
Computer Software Support	\$4,075	\$4.00
Equipment Leases	\$5,455	\$5.35
Subscriptions & Dues	\$1,850	\$1.81
Mileage/Travel & Training	\$2,100	\$2.06
Guest Relations & Profit Center	\$250	\$0.25
Miscellaneous	\$1,000	\$0.98
Licenses & Permits	\$1,400	\$1.37
Division of Timeshare	\$2,040	\$2.00
TOTAL GENERAL	\$125,297	\$122.84
<u>UTILITIES:</u>		
Trash Disposal	\$5,450	\$5.34
Water & Sewer	\$24,000	\$23.53
Telephone-Emergency Services	\$1,975	\$1.94
Electric	\$32,500	\$31.86
Cable TV/Internet	\$15,750	\$15.44
Propane Gas	\$325	\$0.32
TOTAL UTILITIES	\$80,000	\$78.43
<u>MAINTENANCE:</u>		
Capital Improvements	\$8,000	\$7.84
Contract Labor	\$7,200	\$7.06
Elevator	\$4,000	\$3.92
Fire Pump Maintenance	\$4,200	\$4.12
General Repairs	\$12,000	\$11.76
Miscellaneous Maintenance	\$1,500	\$1.47
Pest Control	\$2,000	\$1.96
Pool & Spa	\$5,600	\$5.49
Replacement Items	\$13,000	\$12.75
Unit Supplies	\$11,000	\$10.78
Boat Repair & Maintenance	\$5,000	\$4.90
TOTAL MAINTENANCE	\$73,500	\$72.06

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<u>STAFFING:</u>		
Management Fees	N/A	
Wages & Benefits --		
Management/Office	\$114,145	\$111.91
Maintenance	\$26,523	\$26.00
Housekeeping	\$84,872	\$83.21
Benefits	\$20,667	\$20.26
Taxes & Other	\$28,060	\$27.51
TOTAL STAFFING	\$274,267	\$268.89
<u>RENTS:</u>		
for Recreational & Other Commonly Used Facilities for the Unit if Subject to a Lease by the Unit Owner Directly to Lessor Under Any Recreational Lease or Lease for Commonly Used Facility		
<u>BAD DEBT & CONTINGENCY</u>		
Bad Debt & Uncollectibles	\$166,466	\$163.20
Contingency	\$1,255	\$1.23
TOTAL BAD DEBT/CONTINGENCY	\$167,721	\$164.43
<u>CORPORATE TAXES:</u>		
Corporate Income Tax	\$2,400	\$2.35
Total Corporate Taxes	\$2,400	\$2.35
TOTAL EXPENSES	\$723,185	\$709.00
	** Amount calculated at year-end.	
<u>REVENUE:</u>		
Operating Income:		
Assesment Income	\$634,828	\$622.38
Other Income	\$88,357	\$86.62
TOTAL OPERATING INCOME	\$723,185	\$535.77
Recommended Reserves	\$132,468	\$129.87
TOTAL REVENUE	\$855,653	\$752.26
<u>PROPERTY TAXES:</u>		
Taxes upon Association Property(Estimated)	\$22,465	
Tax Monies in Escrow Account	\$4,362	
Taxes upon Leased Areas	N/A	
AMOUNT REQUIRED FOR 2017 TAXES (estimated)	\$18,103	\$17.75

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