

Homestead Exemption Example

| | | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|--|
| appraisal ¹ | | 480300 | 600200 | 621300 | 641300 | 661300 | 681300 | 701300 | 721300 | ← 100% of appraisal value |
| Tax basis | | 480300 | 600200 | 480300 | 494709 | 509550.3 | 524836.8 | 540581.9 | 556799.3 | ← This is the new number resulting from HB581 |
| 40% of tax basis | | 192120 | 240080 | 192120 | 197883.6 | 203820.1 | 209934.7 | 216232.8 | 222719.7 | |
| Homestead exemption | | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | ← Previous homestead exemption still in effect |
| total | | 190120 | 238080 | 190120 | 195883.6 | 201820.1 | 207934.7 | 214232.8 | 220719.7 | ← |
| millage rate ² | 0.003234 | 614.8481 | 769.9507 | 614.8481 | 633.4876 | 652.6862 | 672.4609 | 692.8287 | 713.8076 | ← Property taxes |
| millage rate ² | 0.01499 | 2849.899 | 3568.819 | 2849.899 | 2936.295 | 3025.283 | 3116.941 | 3211.349 | 3308.589 | ← School Taxes (will not apply if your age is over 70) |
| Property/School tax³ | | 3464.747 | 4338.77 | 3464.747 | 3569.783 | 3677.97 | 3789.402 | 3904.178 | 4022.396 | ← This is tax that you owe based on your property and School taxes. There will be other fees on your tax bill related to emergency services, development, solid waste, Fire... |

| | | | | | | | | |
|----------------------|----------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| actual annual change | baseline | 874.023 | -874.023 | 105.0358 | 108.1869 | 111.4325 | 114.7755 | 118.2188 |
| | | increase over 2023 | decrease from 2024 | increase over 2025 | increase over 2026 | increase over 2027 | increase over 2028 | increase over 2029 |

¹ The appraisal value for 2023 through 2025 is an actual example. From 2026 through 2030 value is estimated for the example.

² Millage rate could change over time. This example assumes it stays the same.

³ This is the base tax amount that would be due from the home owner in this example (not including fees for emergency services...). It is a max dollar figure and could be less based on inflation rates

*If you are over age 70 you would be exempt from the school tax portion in this example.

Here is a link to the website that will allow you to look up your 2023 Tax appraisal valuation.

qPublic.net - Hall County, GA - Real Property Search