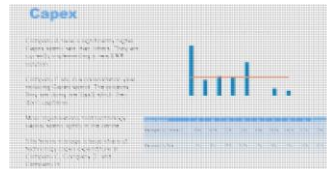# 2024 Mining IT Benchmark Overview
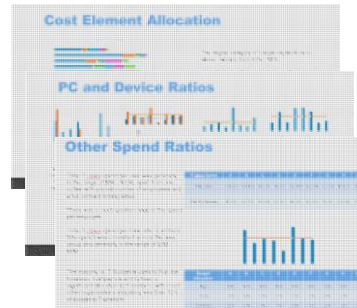
March 2024

IT Spend Metrics

Slice and dice the numbers from every angle!

Compare IT spend as a percent of revenue to peers and to global benchmarks.

How much of the IT budget is controlled in the centre, and how much at the site?

What proportion of the budget is used to Run the Business (keep the lights on), Grow the Business, and Transform the business? And what is the profile of capital spend?

There are loads of other ratios – how does IT spend get allocated across labour, consultants, cyber, and networks? How many staff on average to support each user? Each PC? Each device? What is the extent to which devices have been deployed across organisations?

And what does cloud adoption look like, both from an infrastructure perspective and Software as a Service (SaaS)?

IT Organisation

Discover how IT teams compare and the different approaches that have been taken to build IT departments.

What is the diversity of your IT team compared to technology companies and the mining industry more broadly?

How big are IT teams in absolute terms, and as a percentage of the total company headcount? How do these metrics change for large or small organisations?

To what extent do organisations in-source or out-source, and what is the structure and makeup of their teams?
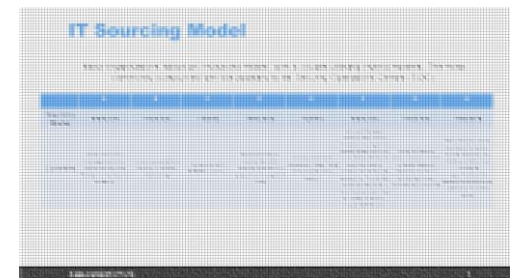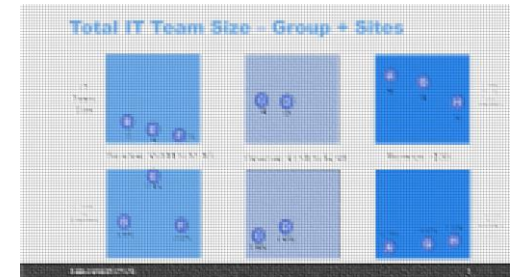
Cyber Security
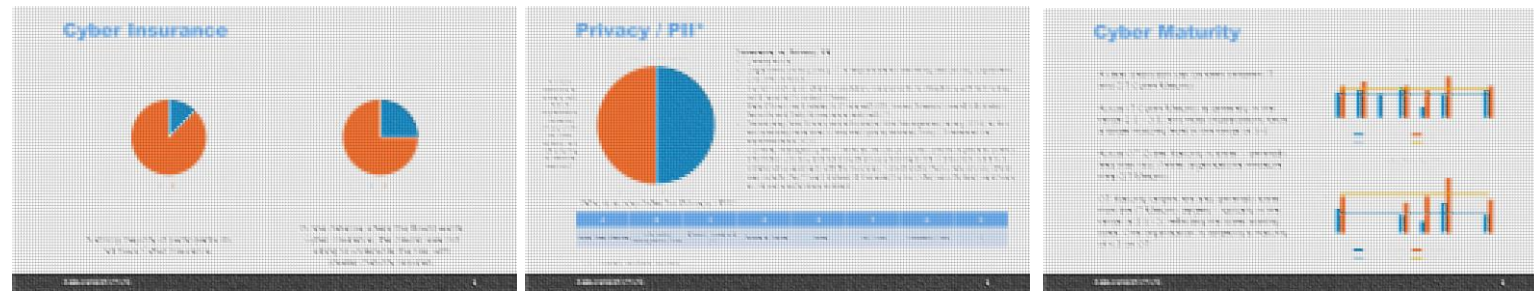
Uncover rich information about the approach that Mining companies are taking within the ever-evolving realm of cyber security. The survey considers cyber security through the lens of both IT and OT (Operational Technology).

What do participants think about cyber insurance and the challenges of Privacy?
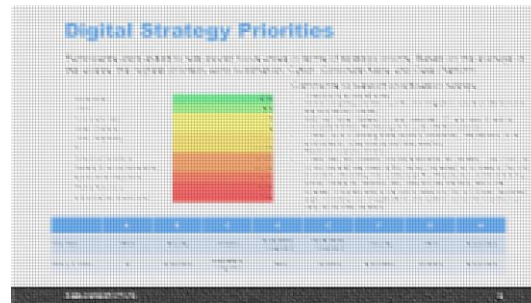
What is the maturity of participants in both the IT and OT realm, and what maturity levels are they targeting?

What are the expectations of the board, and how well equipped are participants to meet these expectations?

What frameworks have organisations adopted to manage Cyber, and how are responsibilities allocated for OT?
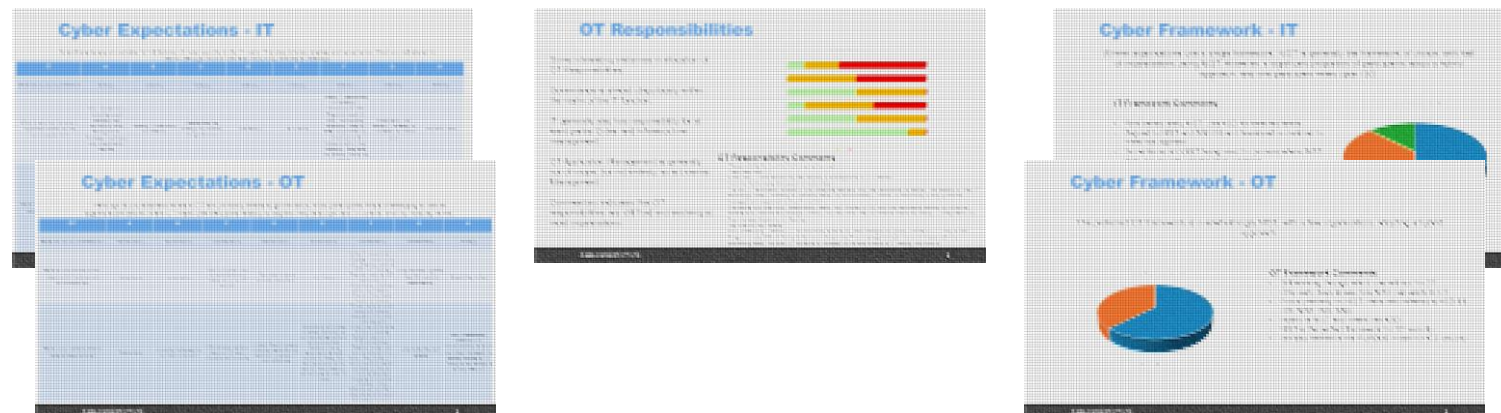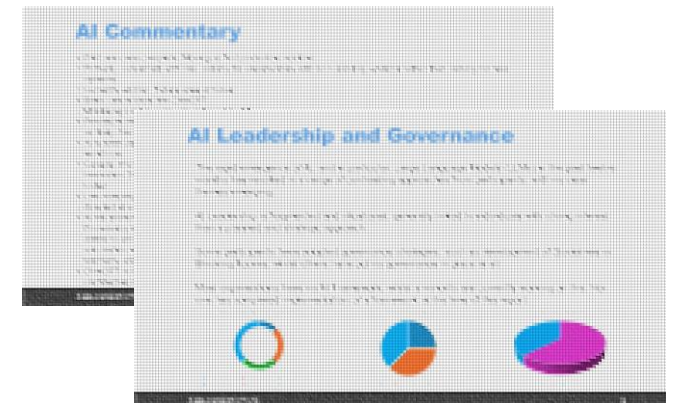
IT Strategy

Gain detailed insights into the approach to develop and implement IT Strategy.

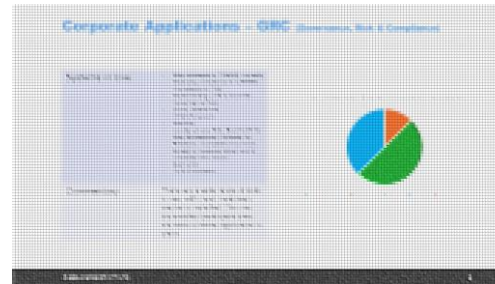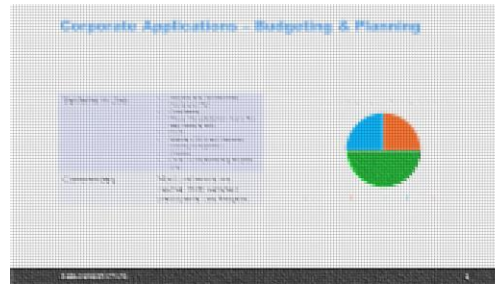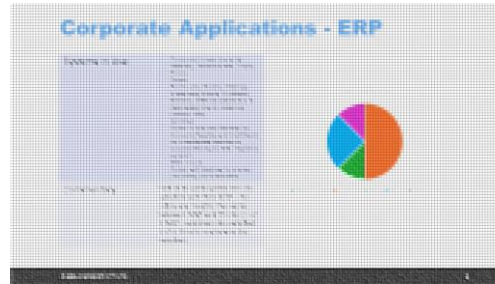Who owns the digital strategy? How far ahead do your peers plan?

What are the priorities this year? In 3 years?

What about AI? Who is leading the charge? What governance is in place?

Where are the focus areas for AI and where will business benefits accrue?

Corporate Applications
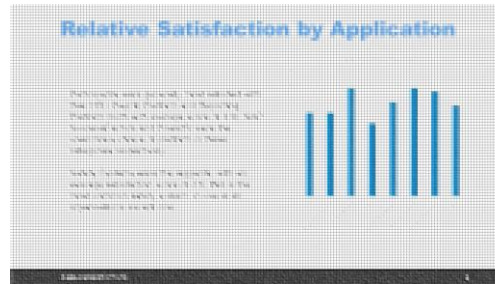
Get the lowdown on which applications are used by your mining peers. Which applications do they love, and which ones are in the doghouse?

Categories of applications reviewed include ERP, Budgeting & Planning, GRC, HR / Payroll, Safety, Document Management, Reporting, and Data Platform.

Participant Snapshot
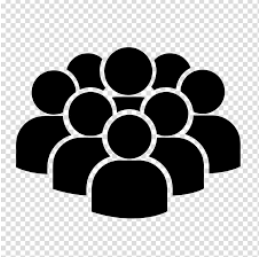
Employee counts ranged from a low of 160, in the case of a fully outsourced miner through to 11,000. The average employee headcount of participants is 3,407. Most participants are primarily owner-operators. Three quarters of the participants are self-contained organisations, and two are regional subsidiaries of global companies with some services delivered globally.

FY24 revenue of participants ranged from AUD $660M to AUD $5.3B, with average revenue of AUD $2.7B.

A range of commodities are mined by participants, with primary commodities including Gold, Iron, Nickel and Zinc. One participant operates across a range of commodities and identifies as diversified, and most have at least one secondary commodity such as Copper or Cobalt. Two participants identify as Open Pit miners, two as Underground, and the remainder as hybrid.

Most participants operate multiple mine sites, ranging from three sites to seven sites. One participant is a single site operation. The average number of sites per participant is five.

Want more?

All up, the 2024 Mining IT Benchmark contains more than 150 metrics, laid out across more than forty pages of insightful, graphical content backed by in-depth analysis. Participants receive a personalised debrief, and the data collection process is streamlined and efficient.

If you'd like to learn more about the Benchmark or would like the opportunity to submit your organisation's data to get your own personalised report and see how you compare, contact Peter@AbelaAdvisory.com.

And if you're from another industry and would like to discuss running a benchmark within your own field, we can help there too.