



International Church of Bangkok

advancing the work of Jesus

2026 Annual Meeting Agenda

Sunday, February 1, 2026

Welcome and Opening Prayer

Declaration of a Quorum

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Pastor's Oral Report

Prayer and Benediction

International Church of Bangkok
2025 Annual Meeting Minutes
Sunday, January 26, Bangkok Christian College
Bangkok, Thailand

Welcome and Opening Prayer

The meeting began at 11:30 a.m. Council Chair Margaret McMillion welcomed everyone and announced that the meeting would be video- and audio-recorded to support preparing the minutes. She welcomed Pastor Sean to deliver the opening prayer.

Declaration of a Quorum: Members of the 2024 Council present were Margaret McMillion, Deborah Foti, and Avery Udagawa. Stephen Salmon was absent and had submitted a letter of apology. Margaret declared that we had met the constitutional requirements for a quorum, consisting of those present plus two-thirds of Church Council present.

Minutes of the 2024 ICB Annual Meeting

Those present were given a few minutes to review the minutes of the Annual Meeting on January 28, 2024. Avery Udagawa moved and Deborah Foti seconded that the minutes be approved, and those present approved the minutes by acclamation.

Minutes of Extraordinary Congregational Meeting on May 5, 2024

Those present were given a few minutes to review the minutes of the special meeting to call a pastor. Avery Udagawa proposed removing the nationality of church members who were mentioned on page 11, final paragraph. Deborah Foti moved and Lizl Amurao seconded that the minutes be approved with this change made. Those present approved by acclamation.

Committee Reports

Margaret McMillion noted that Committee Reports were included in the Congregational Meeting packet distributed to all attendees. She encouraged everyone to review them. She noted that we would not go over every report, but she wanted to mention some highlights.

1. The congregation had just been informed, in the past week, that Bangkok Christian College will be renovating the Auditorium where we meet on Sunday mornings. We will need to vacate it for six months to a year by March 1, and so support is needed to find a new location.
2. Gratitude to regular tithers. We ended 2024 with a small budgetary surplus, but we remain concerned about covering our expenses. Pledged, regular offerings allow us to prepare and spend the church budget responsibly.
3. Generational change in leadership. Many of the 13 positions on Council remain vacant, and a majority of the 2024 Council members were born before 1960. New members are warmly welcomed. The more people join the Council, the lighter the work becomes for everyone, and ICB can benefit from a wider diversity of views.

4. The year 2025 will be Margaret McMillion's final year as Council Chair. She believes that passing around leadership roles is good for organizational health.
5. Finally, deepest thanks to everyone for their contributions in 2024, from choir participation and Sunday School teaching to community outreach and financial support.

Financial Committee Report

Deborah Foti, the outgoing Treasurer and Chair of Finance, presented the report on 2024 finances and the 2025 budget proposal. Highlights:

2024 Finances

Revenue and expenses were both under budget, yielding a slight surplus. In addition, ICB received a special, restricted offering, which will cover about 65 percent of the pastoral financial package for three years and help build savings. Though we cannot use the donation all in one year, it needed to be shown as 2024 income. It is therefore important to distinguish between cash flow and net income when reviewing the financial documents. A minor correction was made to the 2024 Outreach line, adjusting the donation amount to \$162,150.

2025 Budget Proposal

Expected income of 3.5 million THB for 2025 has been based on giving patterns in 2024, plus pledges received. Very few pledges were received. The budget therefore assumes and requires that everyone will continue to give at the same level. New expenses since last time include the pastoral package (since Pastor Sean and family arrived in 2024), the resumed Evening Service, and fees for an accounting firm that the Council has engaged, to handle the increasingly complex finances including both restricted and unrestricted donations.

The proposed 2025 budget balances by applying a month's worth (40,000 THB) of savings from the restricted 2024 donation. In addition, the budget includes a "wish list" of additional expenses to incur if offerings allow. Deborah Foti proposed that the congregation approve the 2025 budget with the understanding that the Council may spend funds up to revenue received plus 40,000 THB, on the budgeted and additional items.

The floor was opened for questions or concerns from the attendees. Hearing none, Avery Udagawa moved and George Amurao seconded that the budget be approved with the above understandings. Those present approved by acclamation.

Renewal of Request for Use of Perpetuity Fund

The Perpetuity Fund is ICB's "rainy-day" fund, to be used when unexpected expenses arise or in times of difficulty. The fund currently contains over 817,000 THB. As noted in the ICB Constitution, a congregational meeting must approve the use of the principal in the fund by a two-thirds majority vote.

We have been making this Request every year since 2021, but we have not needed to use the Fund. We had a net surplus in 2024, but we can't predict what will happen in 2025. In order to avoid the

need to call a special congregational meeting, the Council would like to get the approval of the congregation to spend part or all of the Perpetuity Fund, if needed in 2025.

Thelma Kay moved to give the Council the authority to use the Perpetuity Fund in 2025 if needed, and Leith Fujii seconded. The motion passed by acclamation.

2025 Church Council Nominees

Margaret announced that the individuals below have agreed to serve on the Church Council for 2025.

Council Chair (Final Year) – Margaret McMillion
 Finance and Stewardship (First Half of Year) – Rebecca (Bandi) Barry
 Christian Education – Avery Udagawa
 At Large – Ahmad Khalid Oriakhil
 At Large – George Amurao

A number of vacant seats remain; if anyone else is interested in joining the Church Council, they are welcomed to get in touch. According to the Constitution, the Church Council has the authority to fill vacancies throughout the year.

Leith Fujii moved to accept the 2025 Church Council nominees as presented, and Stella Sreesangkom seconded. Those present signified their approval by acclamation.

Pastor's Report

Pastor Sean Rajapakse expressed gratitude personally and on behalf of his family to the ICB congregation, for supporting the Rajapakses' transition to Bangkok in 2024. Pastor Sean offered special thanks to Margaret McMillion and the Church Council, and to members in key volunteer roles such as Lisl Amurao on Website/Social Media, and Grace Abueva and My Hang Tran who have taught Sunday School. Looking back on recent months, Pastor Sean highlighted a visioning session held on October 5, the resumption of the Evening Service on December 1, and the resumption of evening Bible studies beginning with a study on Zoom. He encourages active participation in activities beyond weekly worship, as he is eager to see ICB members "coming together to grow." He also noted that Christmas Eve and temporary relocations of the Morning Service have made him keen to consider "a place of our own." He commended the church for getting through a prolonged pastoral transition, and he remains eager to get to know individual members of the congregation.

Adjournment

Margaret McMillion asked if there was any new business. Hearing none, Leith Fujii moved that we adjourn, and Kris Panijpan seconded. Those present approved by acclamation.

The meeting concluded with a prayer and benediction delivered by Pastor Sean.

Avery Udagawa, Christian Education Committee, and Khun Wasana Paksaranuwat, Administrative Assistant

Council Chair's Report

2025 – A Year of Moves

In 2025, the International Church of Bangkok moved not once, but twice after Bangkok Christian College began renovations to its auditorium. With the help of many energetic volunteers, ICB sorted, packed, and moved its property to the pastor's residence in February. The church repeated this process in September, when it relocated from the Lancaster Hotel to its new worship venue at Trinity International School.

Throughout, Pastor Sean Rajapakse remained indefatigable as he energetically worked to identify potential locations and adjust to the circumstances of each. Our special thanks must also go to Joy Llenado, who arranged for United Removals to move ICB's property from BCC to the pastor's residence, to our administrative assistant, Wasana "Nid" Paksaranuwat, who handled many details such as moving our piano, and Rebecca "Bandi" Davis, church treasurer, who managed the finances.

The move to TRIS opened up important opportunities for ICB. First, because the facility is rent free, we can save for the possible construction or long-term lease of our own church facility. Secondly, we have been able to resume Sunday morning activities such as the Loaves and Fishes Café fellowship. Finally, we have an opportunity to reach new groups, such as the families of TRIS students and residents in the surrounding Sukhumvit area.

Although TRIS has provided a rent-free space, there were costs. Immediately apparent costs were parking, transport from the BTS to TRIS, and the purchase of sound system equipment. Less apparent costs have included the operation of the sound system, which BCC or the Lancaster Hotel handled. We were blessed that Pastor Sean had the expertise to design and operate a sound system, but in the long term, ICB will need to have either a paid technician or a team of volunteers to run the system. A second need was for help with the clean up after the service and fellowship. ICB has arranged for a member of the TRIS maintenance staff to assist each week. Third, each move meant that some members and frequent visitors found the new location less convenient, and they stopped attending.

Despite the need to devote considerable energy and attention to moving, ICB strove to maintain its regular church activities. The evening service that resumed in December 2024 initially showed promise, but then faced declining attendance after Easter. With the closing of Bangkok Christian Guest House for renovations in June, the church council decided to suspend this service and to consider other options, for example, a mid-week activity. More positively, 25 people attended our first off-site retreat since 2018 at the Baptist Conference Center from November 15 to 16. The theme was Kingdom Kinetic.

ICB's Needs for 2026

As ICB adapts to its new home, we must think of the church's needs for 2026. Most important is support for our pastor through the church council. During 2025, the council had five members rather than the normal 13. We had chairs only for Finance and Christian Education. Another set of devoted volunteers supported social media, the Sunday School, and our music ministry. More of us need to take a role in order to share the work of the church more evenly, to develop Christian leadership skills, and to ensure healthy governance that includes a creative dialogue between the pastor and the congregation. Greater involvement of all members would allow us to invigorate our outreach activities to the communities at and near TRIS and to our Outreach Ministry partners through direct contacts, gifts, and joint projects.

In closing, I would like to thank every member and visitor for their support this year – in our moves, in our worship services, in the Sunday School, in our fellowship and outreach activities, in our Ministry to Displaced Persons, and in our finances. My prayer is that we will gather renewed strength to work together to advance God's Kingdom in Thailand 2026.

Margaret K. McMillion, Chair
Church Council

Pastor's Report – Annual Congregational Meeting 2026

Greetings in the name of our Lord Jesus Christ!

It is with gratitude and humility that I present this Pastor's Report, reflecting on the year that has been—**2025**—and looking ahead to the opportunities God has set before us in **2026**.

Words of Appreciation

I would like to begin by expressing my sincere thanks to **Margaret**, our Church Council Chair, for leading the Council through 2025 with great efficiency, faithfulness, and consistency. Her oversight of administrative matters and her steadfast support of the ministry have been a tremendous blessing to me as Pastor and to us all as a congregation.

I am also deeply grateful to **Bandi** our Treasurer, for her faithful service in guiding us as leaders and as a congregation to steward the resources of ICB responsibly and wisely. I extend heartfelt thanks to the entire congregation for your generous and faithful giving toward the work of ICB and beyond.

My appreciation also goes to **Avery**, Chair of Christian Education, for her leadership of the Sunday School ministry, along with **Grace**, who faithfully prepares week after week. Even during seasons when attendance has been small, their commitment and readiness have never wavered.

To **George** and **Ahmad**, our Members-at-Large on the Church Council—thank you for your service, insight, and constructive feedback. Your contributions have strengthened the ministry in many meaningful ways.

I would also like to thank **Amir, Shala, and Josh** for their tireless work in preparing logistics before and after services, as well as for their faithful service at the Loaves and Fishes Café, enabling our church family to worship and fellowship together each Sunday.

Finally, I want to express my deepest gratitude to my wife **Tami**, whose unwavering support and faithful service alongside me—both seen and unseen—have been invaluable. I am also thankful for our youngest son **Jason**, who assists faithfully with setting up and managing the sound system, and our eldest son **Ethan**, who helps with technical needs whenever he is with us in Bangkok.

Change of Venue: A Year of Transition

The year **2025** was not an easy one for ICB, as we were required to move out of our long-time place of worship at BCC—our church home for over two decades. With just over a month's notice, we were faced with both a challenge and an opportunity to seek the Lord for a new worship home.

From late January through mid-March, the Church Council, with the help of many others, explored numerous possible locations. Many options exceeded our budget, but after weeks of prayer and discernment, the Lord opened the door for us to worship at the **Lancaster Hotel, Petchburi**, from **March 23 to September 28, 2025**.

In July, while I was in Sri Lanka, I received a message from **Khun Viroj** regarding the possibility of using the facilities we now call home at **TRIS**. What began as a conversation in July became a shared journey with the Church Council and congregation through August and September. By God's grace, this journey culminated in our first worship service at TRIS on **October 5, 2025**, where we continue to gather today.

I wish to express heartfelt thanks to all who sacrificially gave their time—often on Saturdays and Sunday afternoons—to sort, pack, move, and transport church items from BCC to the Manse, then to Lancaster Hotel, and finally to TRIS. This involved a committed and willing team serving over many days and weeks. It was a beautiful picture of the church working together in unity, availability, and love.

Theme for the Year and Book Study

Beginning in **2025**, we introduced a yearly congregational theme anchored in a book of the Bible. The theme for 2025 was:

“Running for Jesus to Reach Others – Rely on Him”

(Based on Mark 6:53–56)

This theme was supported by a sermon series from the Gospel of Mark titled **“All Things Are Possible.”** We completed six chapters during Sunday worship, with the remaining chapters to be concluded in **2026** through midweek online study videos via Facebook and YouTube.

Online Bible Study

The online Bible study course **“Know God’s Voice,”** which began on **November 23, 2024**, was successfully completed in **November 2025**. Participants joined from Germany, Indonesia, Hong Kong, Malaysia, regions outside Bangkok, and a number from ICB. This ministry continues to be a powerful tool for discipleship beyond our physical walls.

Life Groups

To foster fellowship, spiritual growth, and mutual support, **Life Groups** were launched in **September 2025**:

- **Wednesday Mornings** (1st & 3rd Wednesdays) – 10:00–11:00 AM
- **Friday Evenings** (2nd & 4th Fridays) – 6:30–7:30 PM

These gatherings are intentionally informal, centered around prayer, Scripture discussion, and sharing life together in community.

Families We Bid Farewell To

In 2025, we said goodbye to several beloved members of the ICB family. While we rejoice in what God has prepared for them, we gratefully acknowledge their contributions to our church:

- Virgaliano, Hera, and Val – Returned to Indonesia (January 2025)
- Kacha, Aneka, and Ezra – Returned to New Zealand (November 2025)
- Ben and Laila – Relocated to Vietnam, with plans to return to Bangkok (November 2025)
- Portia, Tiholo, and Mosa – Returned to South Africa (December 2025)
- Andre and Michelle – Relocated to Poland (December 2025)

ICB Retreat

The ICB Retreat was joyfully resumed in **2025**, held at the **Baptist Conference Center** from **November 15–16**. Twenty-five members and regular attendees participated. The theme, **“Kingdom Kinetics”** (Acts 17:28), was taught by **Prof. Nelson** and myself. It was a rich time of worship, teaching, and fellowship. Our Sunday worship service on November 16 continued with **Pastor Addy** as our guest preacher.

Special Services and Celebrations

- **Mother's Day (August 16, 2025):**
A special service honoring the mothers of ICB, complete with gift bags and a photo booth, celebrating their love and faithfulness.
- **Holy Week Services:**
 - **Good Friday (April 18, 2025):** Reflections on “*The Three Crosses at Calvary*” at Bangkok Christian Guest House.
 - **Easter Sunday (April 20, 2025):** Celebration at Lancaster Hotel with an Easter Egg Hunt organized by Grace and Avery.
 - **Easter Cantata (May 4, 2025):** “*Lamb of Glory, King of Kings.*”
- **Christmas Cantata & Potluck (December 7, 2025):**
The Christmas Cantata “*Christmas Comes Alive*” featured the BIC Choir alongside the ICB Choir. Special thanks to **Hussien** and **Faith** for leading and training the choir. This was followed by a joyful Christmas potluck lunch with heartfelt fellowship.

Evening Service

The Evening Service, which began on **December 1, 2024**, was temporarily suspended in mid-June 2025 due to declining attendance and the closure of the Bangkok Christian Guest House for renovations, expected to conclude in mid-2026.

Outreach and Relief Support

From **April 2025**, we resumed hosting outreach partners monthly, allowing them to share the work God is doing through their ministries. Thank you to the ICB family for giving generously above and beyond pledges through both the Purple Box and online transfers.

We are especially grateful for the generous support given to **Cornerstone Church, Hat Yai**, following severe flooding on **November 22, 2025**. Your sacrificial giving reflected Christ’s compassion in action.

Closing Reflection

These highlights reflect **God’s faithfulness** and the collective efforts of the ICB family throughout **2025**. As we move forward into **2026**, may we continue to grow in faith, unity, and gospel impact, trusting the Lord who has faithfully led us thus far.

To God be the glory.

In Christ to serve

Pastor Sean Rajapakse

Worship Committee Report

In the absence of a chair, there is no worship committee report.

Christian Education Committee Report

In 2025, Sunday School and Faith Formation/Youth activities took place as follows:

Sunday School (ages 4-10)

Grace Abueva and Avery Udagawa taught Sunday School during the latter part of Sunday morning worship when able and when appropriately aged children were present, usually twice per month each so that Sunday School was nearly weekly. Weekly Sunday School attendance ranged from 1-2 to as many as 10. At the end of the year, Sylvia agreed to observe Sunday School with an eye to joining the teacher rotation. We welcome more volunteers to teach Sunday School. Sharing songs, stories and activities with children can be a wonderful way to grow in faith!

Grace also organized treats for the Sunday School children and youth during Christmas 2025.

Faith Formation/Youth (ages 11-18)

Avery Udagawa taught a combined Faith Formation/Youth class during the latter part of Sunday morning worship, once per month when international school was in session. Dates were advertised in advance via email and the ICB weekly enews. Attendance ranged from 2 to 6 or so at a time, with a total of 8 students attending at different times in the year. One session was held at the ICB Retreat in November. Themes included Church (Attendance, Sabbath); Easter; Heaven, Hell, and Salvation; Grace and Forgiveness; Communion; Baptism and Confirmation; and Hope. Having completed a two-year cycle of thematic study used for at least the last three rounds of Faith Formation at ICB, Kaia Udagawa affirmed her faith in worship and joined the church on 21 December 2025.

The youth remain active in the life of ICB, whether reading scripture, making music, helping with Sunday School, or running slides and sound. Jason Rajapakse has been especially active facilitating worship.

The Education chair attends Council meetings and collects information and signed codes of conduct from teachers, for the purpose of student safeguarding; these records are also shared with the Pastor.

Avery Udagawa
Education Chair
21 January 2026

Description of Christian Education on ICB's website (<https://icbangkok.org/ministries>):

Children's Sunday School

At the International Church of Bangkok (ICB), we believe that children are a unique gift from God and a trust. Children's Sunday School classes are on Sunday mornings during our 10:00 a.m. worship service.

Classes for ages 4-10 use songs, Bible stories, and activities to help children make wise choices, build strong relationships, and deepen their faith.

Faith Formation and Youth classes for tweens/teens aged 11-18 are held on a monthly basis and co-built by students and the teacher.

Outreach Committee Report

In the absence of a committee chair, I have worked to maintain our contacts with ICB's Outreach Partners in 2025.

During the early part of the year, with the assistance of some longtime members, we were finally able to reestablish contact with all of our Outreach Partners. In addition, we began to work with Top Kids, which works in the Tung Song Hong community not far from Don Meuang Airport. ICB receives regular reports from the following partners: Concordia Welfare and Education Foundation, Rahab Ministries, and the Thai Faith and Music Foundation.

In May, we resumed our practice of inviting Outreach Partners to speak at a morning service during the month in which that partner receives gifts from the purple box. In 2025, the church learned about Top Kids, Rahab Ministries, Bangkok Institute of Theology, and the Cornerstone Church in Had Yai. Following the devastating November floods, the congregation collected emergency funds throughout December for the Cornerstone Church.

Financial Contributions in 2025

Following our commitment to give 5% of our annual offering to our Outreach partners, we have given 147,935.03 baht for 2025 – 110,033.00 from 5% outreach and the balance from direct donations.

A former member, who resides in the U.S., made a designated donation of 11,353 baht that we remitted on their behalf to Chaiyapruk Foundation.

ICB donated 36,000 baht to support Life Raft through its Ministry to Displaced Persons, the focus of our June outreach and the Christmas Eve offering.

Margaret K. McMillion, Acting Chair
Outreach Committee
January 21, 2026

Fellowship Committee Report

In the absence of a chair, there is no membership report.

Membership Committee Report

In the absence of a chair, there is no membership report.

Property and Personnel Committee Report

In the absence of a Property and Personnel Chair, I have worked with Pastor Sean and Rebecca “Bandi” Davis on various issues this year.

The need to move twice forced the church to assess the property and supplies that were stored at Bangkok Christian College as it prepared to pack. The church disposed of items that were no longer in good condition or no longer met church needs. The remaining goods were moved to storage at the manse. In late September, supplies such as Bibles, hymnals, candles, banners, and Sunday School materials were moved to Trinity International School. Because TRIS has an electric piano in its auditorium, ICB’s acoustic piano remains at the pastor’s residence. In 2026, the church council will need to decide whether to rent or sell it; pianos should be played regularly to remain in good condition.

The move to TRIS also required the purchase of sound equipment to use at the Sunday services. The church was fortunate to receive the donation of a lightly used Samsung tablet that is used to control the sound system. As new items have been purchased or donated, they have been entered into the church’s inventory.

The church renewed the contract of Khun Wasana “Nid” Paksaranuwat, our Office Assistant, and renewed her contract on August 29 with a 3% salary increase. Khun Nid continues to work from home on Mondays and Wednesdays, at the church office on Tuesdays and Thursdays, and at BCC on Sunday morning. She has demonstrated strong organizational skills and a proactive approach to supporting the needs of the church and the Council. The Church Council awarded her another one-time cash award of 20,000 baht in recognition of her contributions during 2025.

The Council also renewed a one-year contract with Khun Yupin Kedmarkmee, the manse live-in maid, in December. She received a 3% salary increase and a one-month bonus as part of her contract renewal.

On September 14, the Pastor’s car was rear-ended in an accident on Sukhumvit Road while stopped at a pedestrian crossing. Fortunately, no one sustained serious injuries. The car insurance covered the repairs to the car.

No major repairs have been made to the pastor’s residence this year. However, there have been recurring problems with the electrical system during the rainy season. ICB will have to address these issues with the assistance of its landlord. The washing machine was repaired in November, but it appears to be nearing the end of its life. Therefore, the church council has budgeted funds for the purchase of a new washing machine in 2026.

During 2026, the church will need to update the inventory of the pastor’s residence and the property stored at TRIS.

Margaret K. McMillion, Acting Chair

Finance Committee Report

This report will be provided separately.

International Church of Bangkok
Statement of Financial Position- Unaudited

	12/31/2025 Unit: Baht	12/31/2024 Unit: Baht
Assets		
Checking Account		
Thai Kasikorn Bank - Unrestricted	1,776,431	1,372,570
Savings related to restricted 3 year donation	680,000	200,000
Restricted Cash:		
- Members Fund	20,000	20,000
- Ministry to Displaced Persons	12,895	18,535
- Restricted Donation for Outreach Partner	53,444	-
- Restricted Donation for school tuition	-	60,545
- Restricted 3 Year Donation (Pastoral Expenses)	659,433	1,659,429
	Total	3,202,203
		3,331,079
Petty Cash		
Petty Cash, Church Office	Balance	8,671
		14,089
Fixed Accounts		
Operating Fixed - Unrestricted	14,761	14,565
Donation Savings Fixed Account - Restricted	1,000,000	1,000,000
Perpetuity fund - Restricted	831,026	817,197
Building Fund Fixed - Restricted	2,620,483	2,585,802
	Total	4,466,270
		4,417,565
Savings		
Savings Accounts		
Operating Savings Account - Unrestricted	60,757	60,572
Building Fund Savings - Restricted	188,465	187,892
	Total	249,222
		248,464
Current Assets		
Accounts Receivable		
107-01 Accounts Receivable - Staff or ICB member	3,000	-
107-02 Accounts Receivable - Tuition Advance	106,458	118,755
107-03 Accounts Receivable - Offering	-	507
	Total	109,458
		119,262
Fixed Assets		
Office Equipment	180,191	94,441
Accumulated Depreciation	(35,795)	(7,803)

International Church of Bangkok
Statement of Financial Position- Unaudited

	12/31/2025 Unit: Baht	12/31/2024 Unit: Baht
Total	144,396	86,638
Total Assets	<u>8,180,220</u>	<u>8,217,097</u>
Fund Balances and Liabilities		
Fund Balance		
Restricted Funds		
Members' Support Fund	20,000	20,000
Ministry to Displaced Persons	12,895	18,535
Building Fund Donations	2,773,695	2,773,695
Restricted Donation for Pastoral expenses	1,659,433	2,659,429
Restricted Donation for School Tuition	-	60,545
Total Restricted Funds	4,466,023	5,532,204
Unrestricted or Operating fund		
Accumulated Excess income	2,596,742	1,854,913
Total Fund Balance	<u>7,062,765</u>	<u>7,387,117</u>
Liabilities		
Accounts Payable - to MM for expenses	18,583	-
Accounts Payable - Designated Outreach - Restricted	53,444	13,390
Accounts Payable - Donation for Chiang Rai flooding - Restricted	120	120
Accounts Payable to 6th Pakk	50,000	-
5% Outreach Liability	76,819	103,115
Total Liabilities	180,383	116,625
Unrestricted year to date net income over/(under) expenditure	937,072	713,356
Total Fund balance and liabilities	<u>8,180,220</u>	<u>8,217,097</u>

International Church of Bangkok
Statement of Income and Expenses - Unaudited
Total Year 2026 Budget
Unit: Baht

	2026 TOTAL YEAR BUDGET	2025 TOTAL YEAR ACTUAL	2025 TOTAL YEAR BUDGET
Income			
Offering Unrestricted			
Loose Offering - Morning	288,000	260,575	360,000
Loose Offering - Evening	36,000	21,743	-
Bank Transfer Offering	3,244,000	3,502,865	3,246,000
Offering Unrestricted sub-total	3,568,000	3,785,182	3,606,000
Offering Restricted			
Flower Contribution		-	-
Designated Outreach - Restricted	-	117,346	-
Restricted 3 Year Donation - Pastoral	-	-	-
Restricted Donation - School Fees	-	-	-
Displaced Person's Fund			
Offering given for Displaced Person's Fund	18,000	29,000	18,000
Restricted Revenue - sub-total	18,000	146,346	18,000
Total Income	3,586,000	3,931,529	3,624,000
Expenses			
Christian Education			
Church School Supplies - Children	12,000	-	12,000
Church School Curriculum - Children		-	-
Christian Education Adults		5,504	-
Total Christian Education	12,000	0.3%	5,504
Fellowship			
Coffee Hour	24,000	2,980	24,000
Social events with members	8,000	6,897	10,000
Church Retreat	40,000	29,451	-
Total Fellowship	72,000	1.9%	39,328
Finance and Stewardship			
Contribution to MICN		-	-
Contribution to Pahk 6 (CCT)	50,000	-	50,000
Finance and Stewardship Total	50,000	1.3%	50,000
Membership			
Internet Publicity	7,800	8,291	6,600
Materials for New Membership	2,000	-	2,000
Total for Membership	9,800	0.3%	8,291
Outreach - Unrestricted			
5% Outreach	175,400	186,852	177,750
Outreach Discretionary Fund	-	4,500	-
Total Outreach - Unrestricted	175,400	4.5%	191,352
Outreach - Restricted			
Designated Outreach Gift	-	37,902	-
Displaced Persons' Fund	18,000	36,000	36,000
Total Outreach - Restricted	18,000	0.5%	73,902
Pastor Allowances & Expenses			
CCT Expenses (VISA)	24,000	12,700	24,000
Pastor's Book Allowance	5,000	-	5,000
Pastor's Education	20,000	-	20,000

International Church of Bangkok
Statement of Income and Expenses - Unaudited
Total Year 2026 Budget
Unit: Baht

	2026 TOTAL YEAR BUDGET	2025 TOTAL YEAR ACTUAL	2025 TOTAL YEAR BUDGET
Pastor's Hospitality Expenses	20,000	-	20,000
Pastor's Professional Travel	20,000	32,881	20,000
Total Pastor Allowances & Expenses	89,000	2.3%	45,581
Pastor Benefits			
Pastor's Health Care	200,000	179,683	200,000
Pastor's Retirement (Superannuation Offset)	34,740	34,740	34,740
Pastor's Tax Offset	273,708	273,708	273,708
Pastor's Travel (local)	21,600	7,115	19,200
Pastor's Relocation/Holiday	54,000	47,098	54,000
Pastor's Visit to Bangkok	-	-	-
Total for Pastor Benefits	584,048	15.0%	542,344
Pastor's Compensation			
Pastor's Support	848,700	848,700	848,700
Total Pastor's Compensation	848,700	21.8%	848,700
Personnel And Property			
A-Choir Director's Stipend	83,200	76,500	81,090
A-Christmas Bonus	34,959	34,959	14,959
A-Evening Worship Stipend	50,700	18,600	62,400
A-Pianist Stipend	72,800	39,600	53,000
A-Salary for Manse Maebaan	184,896	179,508	179,508
A-Salary for Office Assistant	404,992	393,720	393,720
A-Travel Allowance (for Admin. Assistant)	7,800	6,906	6,000
B-Bank Fees	1,500	1,874	1,500
B-Donation Processing fees (MICN) - Unrestricted	60,000	50,141	51,000
B-Donation Processing fees (MICN)-restricted	-	-	-
B-Liability Insurance	10,000	9,860	10,000
B-Maintenance & Repair	40,000	32,092	46,000
B-Manse/Office Rent	348,000	312,000	312,000
B-Manse/Office Utilities	156,000	131,548	180,000
B-Office Equipment (& Repairs)	3,000	1,990	2,400
B-Office Supplies & Expenses	12,000	10,490	24,000
C-Car Fuel & Fees & travel	30,000	23,100	12,000
C-Car Registration & Insurance	15,000	12,480	15,000
C-Car Repair & Maintenance	20,000	13,889	24,000
Total Personnel And Property - Unrestricted	1,534,847	39.5%	1,349,257
Worship			1,468,577
Guest Pastor	9,000	9,000	9,000
Choir expenses (music)	23,800	17,817	19,675
Guest Choir and Pianist		51,600	-
Sanctuary Rent	-	457,713	530,000
Sanctuary Rent (Temporary facility)	-	5,000	-
Sanctuary Rent - Eve	55,800	35,650	74,400
Worship Supplies (morning)	105,000	74,168	105,000
Worship Supplies (evening)	10,800	-	14,400
Worship Equipment Maintenance	4,000	3,500	4,000
Worship transport costs	53,928	8,988	-

International Church of Bangkok
Statement of Income and Expenses - Unaudited
Total Year 2026 Budget
Unit: Baht

	2026 TOTAL YEAR BUDGET	2025 TOTAL YEAR ACTUAL	2025 TOTAL YEAR BUDGET
Worship parking fees	15,000	13,100	-
Worship venue cleaning costs	6,000	-	-
Worship relocation expenses	-	1,307	-
Total Worship	283,328	7.3%	677,844
Administrative expenses			
Accounting software	17,420	16,983	16,200
Accounting firm	109,140	109,140	110,292
IT systems and tools	20,000	-	-
AI Transcription service	10,000	-	-
Depreciation expense	51,996	27,992	-
Total Administrative expenses	208,556	5.4%	154,115
Total Expenses	3,885,679	100.0%	3,936,217
Other Income			
Gain/(loss) Operating Fund Fixed - Unrestricted	-	195	-
Interest Operating Savings - Unrestricted	-	185	-
Gain/(Loss) Perpetuity Fund Fixed - Unrestricted	-	13,829	-
Gain/(Loss) Building Fund Fixed - Restricted	-	34,680	-
Interest Building Fund Savings Investment - Restricted	-	573	-
Donation Savings Fixed Account - Restricted	-	-	15,000
Other Revenue Total	-	49,462	15,000
SUMMARY			
Total Revenue	3,586,000	3,980,991	3,639,000
Total Expenses	3,885,679	3,936,217	4,189,242
Income over (under) Expenditures	(299,679)	44,773	(550,242)
Restricted Net Income	(999,996)	(892,298)	(1,002,996)
Unrestricted Net Income	700,317	937,072	452,754
Total Revenue - Restricted	18,000	181,600	33,000
Total Expenses - Restricted	(1,017,996)	(1,073,898)	(1,035,996)
Total Net Income - Restricted	(999,996)	(892,298)	(1,002,996)
Total Revenue - Unrestricted	3,568,000	3,799,391	3,606,000
Total Expenses - Unrestricted	(2,867,683)	(2,862,319)	(3,153,246)
Total Net Income - Unrestricted	700,317	937,072	452,754

International Church of Bangkok
Statement of Income and Expenses - Unaudited
Total Year 2026 Budget
Unit: Baht

	2026 TOTAL YEAR BUDGET	2025 TOTAL YEAR ACTUAL	2025 TOTAL YEAR BUDGET
Income over (under) Expenditures	(299,679)		
Additional Cash Flow:			
Restricted Donation - Pastoral expenses	999,996		
Restricted Donation - Displaced Person's Fund (prior year)	12,895		
Cash put to Savings - Restricted donation condition	(480,000)		
Cash put to Savings - Savings from rent waiver	(150,000)		
Cash expenses to be capitalized & depreciated:			
Music equipment	(15,000)		
Church Camera	(22,000)		
Washing Machine	(15,000)		
Net Cash Payments	31,212		

Request for Use of Perpetuity Fund

At the congregational meeting of January 26, 2025, the congregation approved a proposal to begin using the principal from our Perpetuity Fund, if necessary, during 2025. This resolution covered only 2025. It therefore needs to be renewed for 2026. Due to reduced expenditures and increased income in 2025, the church did not need to access the Perpetuity Fund.

The current value of the fund is 831,026.23 baht. We are making this request in case the situation arises as the year progresses that our operational expenses cannot be met by a combination of current income plus our other savings. We finished 2025 with an unrestricted net surplus of 937,072 baht, but we cannot predict the circumstances of 2026. Although it is unlikely that we will have to tap the Perpetuity Fund, we would like to request approval of its use for one additional year in order to prevent an emergency congregational meeting and to enable cash flow stability.

From the ICB Constitution:

ARTICLE X Perpetuity and Building Funds

A. Perpetuity Fund

A Fund shall be maintained to generate income for the purpose of supplementing regular offering receipts.

Earnings from the fund may be used to pay any operating or Outreach expense or capital expenditure as approved by the Church Council.

However, a decision to spend all or part of the principal in the fund must be approved by a two-thirds majority of those present at a duly called congregational meeting.

Proposal

We, the ICB congregation, give the Church Council the authority to spend all or part of the Perpetuity Fund to meet any church expenses that may arise in 2026. The Church Council will notify the congregation of any use of the Perpetuity Fund.

2026 Church Council Nominees

Chair

Vice-Chair

Secretary

Christian Education Avery Udagawa

Finance & Stewardship Rebecca “Bandi” Brown

Fellowship

Worship

Outreach

Membership

Property & Personnel

Members-at-Large (3) George Amurao

Ahmad Khalid Oriakhil