

June 15, 2025



Blockchain Regulatory Certainty Act (BRCA) Approved by House Financial Services Committee

BRCA Overview <ul style="list-style-type: none">• The BRCA is a bill reintroduced by Rep. Tom Emmer & Rep. Ritchie Torres on May 21 for blockchain service providers (BSPs) and builders who don't custody consumer funds.• The BRCA aims to protect builders of non-custodial tech from being classified as money transmitters under federal and state laws.• Elements of the BRCA were included in the CLARITY Act, passing the House Financial Services Committee (HFSC) markup, reported favorably to the House floor.	Economic Impact <ul style="list-style-type: none">• The bill is designed to prevent blockchain innovation from being driven overseas by providing the regulatory certainty needed for developers to build in the United States• Aims to help the U.S. maintain its position as a global leader in crypto innovation and fulfill President Trump's promise to make America "the crypto capital of the world"• Addresses concerns that without this clarity, transformative blockchain tech may go overseas, harming US investors and builders.
Key Provisions <ul style="list-style-type: none">• Creates a safe harbor to prevent BSPs and developers from money transmitter regulations unless they control digital assets.• "Control" is the unilateral legal right to make transactions without 3rd party approval.• This protects non-custodial blockchain participants from licensing & registration that are technologically infeasible.	What's Next? <ul style="list-style-type: none">• The BRCA, a part of the CLARITY Act, passed the HFSC on June 11 and awaits a House vote.• Advocacy efforts are underway to ensure the bill's passage in Congress to protect developers, such as Samurai Wallet and Tornado Cash devs in legal trouble now.• Industry leaders are calling for swift passage and urging citizens to contact elected reps.

Sources

Emmer.house.gov. (2025, June 11). Emmer's Securities Clarity Act and BRCA pass House Financial Services Committee Markup.

<https://emmer.house.gov/media-center/press-releases/emmer-s-securities-clarity-act-and-blockchain-regulatory-certainty-act-pass-house-financial-services-committee-markup>

Emmer.house.gov. (2025, May 21). Emmer Reintroduces Bill to Bring Regulatory Clarity to Digital Assets Ecosystem. Emmer.house.gov.

<https://emmer.house.gov/media-center/press-releases/emmer-reintroduces-bill-to-bring-regulatory-clarity-to-digital-assets-ecosystem>

Congress.gov. (2025, May 21). H.R. 3533 - Blockchain Regulatory Certainty Act. Congress.gov.

<https://www.congress.gov/bills/119th/congress/house-bill/3533/text>

Bitcoin Magazine. (2025, June 4). Support The Blockchain Regulatory Certainty Act (BRCA) To Protect Noncustodial Services. BitcoinMagazine.com.

<https://bitcoinmagazine.com/takes/support-the-blockchain-regulatory-certainty-act-brca-to-protect-noncustodial-services>

Qualify to Work with Mortar Strategies Today: [US Blockchain & Digital Asset Policy Form HERE](#)

LET'S CONNECT

Website: <https://mortarstrategies.com>

Social: <https://x.com/mortarstratDC>

Phone: +1 (202) 299-4310

Washington, D.C. Based: Global Reach

Bridging Policy & Blockchain

